



KERALA URBAN & RURAL DEVELOPMENT
FINANCE CORPORATION LTD



**KERALA URBAN & RURAL DEVELOPMENT
FINANCE CORPORATION LTD**

ANNUAL | 2018
REPORT | 2019

**KERALA URBAN AND RURAL DEVELOPMENT FINANCE
CORPORATION LIMITED**

REGISTERED OFFICE :

5TH FLOOR, TRANS TOWERS, VAZHUTHACAUD,
THIRUVANANTHAPURAM

49TH

ANNUAL REPORT

2018-2019



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**SUPPLEMENTARY COMMENTS OF THE COMPTROLLER AND
AUDITOR GENERAL OF INDIA**

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FORM NO MGT 9

FORM NO MGT 11



BOARD OF DIRECTORS

1. Adv. Reji Zachariah - Chairman
2. Sri. R.S. Kannan - Managing Director
3. Sri.Arun K.Vijayan IAS - Director(Director- Urban Affairs Director)
4. Sri. M.Krishnadas - Director (Chairman, Chamber of Municipal Chairmen)
5. Sri. Pramod Kumar C.P. - Director (Chief Town Planner)
6. Sri. Johnson K - Director (Chief Engineer)
7. Smt. Preetha K.S. - Director (Joint Secretary, LSGD)
8. Sri. John Joseph Vadassery - Director(Joint General Manager, Project, HUDCO)

AUDITORS

H. RAMAKRISHNAN
M/S. RDA & ASSOCIATES
CHARTERED ACCOUNTANTS
THIRUVANANTHAPURAM

BANKERS

State Bank of India, Trivandrum Sub-Treasury, Kozhikode & Thiruvananthapuram
The Federal Bank Limited, Kozhikode Kerala State Co-operative Bank,

REGISTERED OFFICE

5TH FLOOR, TRANS TOWERS, VAZHUTHACAUD,
THIRUVANANTHAPURAM-695014

REGIONAL OFFICE

CHAKKORATHUKULAM, WEST HILL (P.O), KOZHICODE-673005



NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Kerala Urban and Rural Development Finance Corporation Limited that the 49th Adjourned Annual General Meeting of the Company will be held at the Conference Hall of State Municipal House, Vazhuthacaud, Thiruvananthapuram at 12.00 Noon on Tuesday, the 27th day of September , 2022 to transact the following business.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019 together with the Report of the Directors and the Auditors along with the comments of Comptroller and Auditor General of India.

By order of the Board,

Sd/-

R.S. KANNAN

Managing Director

Thiruvananthapuram
03.09.2022

Notes:

1. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.*



2. DIVIDEND

The Directors have not proposed any dividend on the equity shares for the financial year.

3. CHANGE IN NATURE OF THE BUSINESS, IF ANY

During the financial year 2018-19, there was no change in the nature of the business of the Company.

4. TRANSFER TO RESERVES

During the year 2018-2019 the Company have a loss of Rs. 7,71,41,389 hence no amount is transferred to reserves.

5. SHARE CAPITAL OF THE COMPANY

The Authorized capital of the Company as on the end of the financial year is Rs. 120,000,000/- divided into 12,00,000 equity shares of Rs.100/- each .The total issued, subscribed and paid up share capital of the Company as on the date of the report is Rs.5,66,83,600/- divided into 5,66,836 equity shares of Rs.100/- each. There was no change in the share capital of the company during financial year.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes/ events occurred after balance sheet date till the date of the report.

7. PERFORMANCE AND NEW PROJECTS

The performance of our Company and the new projects is detailed in the Tables given below:



KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED
THIRUVANANTHAPURAM-695014

DIRECTOR'S REPORT TO SHAREHOLDERS

Dear Members,

Your Directors are pleased to present the Director's Report of **Kerala Urban & Rural Development Finance Corporation Limited** for the financial year 2018-19 on the business and operations of the Company together with the audited financial statements for the year ended March 31, 2019.

1. FINANCIAL RESULTS & PERFORMANCE REVIEW

(In Rupees)

Financial Highlights	For the Year Ending 31st March 2019	For the Year Ending 31st March 2018
Total Income	7,52,60,283	7,04,62,615
Total Expenditure (including Depreciation)	14,91,36,127	3,92,83,391
Profit/(Loss) before exceptional items and Tax	(7,38,75,844)	3,11,79,224
Extra- ordinary/Exceptional items	50,00,000	2,13,60,839
Profit/(Loss) before Tax	(7,88,75,844)	98,18,385
Tax (Including deferred tax)	17,34,455	48,30,805
Profit/(Loss) after tax	(7,71,41,389)	49,87,579
Surplus / (Deficit) carried to Balance Sheet	(7,71,41,389)	49,87,579
Earnings per share	-124. 42 (Basic) -124. 42 (Diluted)	9 (Basic) 9 (Diluted))

During the financial year 2018-19, the turnover of the Company has decreased to Rs.7,52,60,283 as compared to Rs.7,04,62,615 of the previous financial year. Further the company incurred a total expenditure of Rs.14,91,36,127 as compared to Rs. 3,92,83,391 during the previous year.

PROJECT PERFORMANCE DURING THE YEAR 2018-2019

TABLE -A

Schemes	No. of schemes			loan disbursed			% to total
	old	new	total	old schemes	new schemes	total	
Remunerative	10	4	14	6,82,10,668	2,50,05,101	9,32,15,769	100%
Non-remunerative	0	0	0			0	
Total	10	4	14	6,82,10,668	2,50,05,101	9,32,15,769	100%

PROJECT PERFORMANCE TILL MARCH 2019

TABLE-B

SCHEMES	NO. OF SCHEMES FINANCED	LOAN DISBURSED	
		AMOUNT	TO TOTAL
REMUNERATIVE	718	2,51,03,89,718	93%
NON-REMUNERATIVE	131	19,15,18,077	7%
TOTAL	849	2,70,19,07,795	100%

-

DETAILS OF SCHEMES SANCTIONED DURING THE YEAR 2018-2019

TABLE-C

(Amount in Rupees)

SL. No.	Name of Local Self Government Institutions	Name of Scheme	Schemes Approved	Schemes sanctioned	Loan amount Disbursed	Balance
1	PATHANAPURAM GP	CONSTRUCTION OF SHOPPING COMPLEX	23,50,00,000	21,15,00,000	-	21,15,00,000
2	KODOMBELUR GP	BUS STAND CUM SHOPPING COMPLEX	8,14,20,000	7,32,00,000	-	7,32,00,000
3	KUMILY GP	SHOPPING MALL	4,52,50,000	4,07,25,000	-	4,07,25,000
4.	PAYAM GP	SHOPPING COMPLEX CUM MULTIPLEX THEATRE	6,80,00,000	5,00,00,000	-	5,00,00,000
		Total	42,96,70,000	37,54,25,000		37,54,25,000

**STATEMENT OF LOAN AMOUNT DISBURSED DURING THE YEAR 2018-2019
(LOCAL BODY WISE)**

TABLE-D

SL. No.	Name of Local Self Government Institutions	Name of Scheme	Loan amount sanctioned	Disbursed till 2017-2018	Loan amount Disbursed 2018-2019	Balance to be disbursed
1	ERATTAYAR	SHOPPING COMPLEX	67,50,000	51,30,000	16,20,000	NIL
2	MULANTHURUTHY	BUS STAND CUM SHOPPING COMPLEX	2,22,84,000	1,35,04,524	30,45,526	57,33,950
3	MELATTUR	BUS STAND CUM SHOPPING COMPLEX	5,94,00,000	4,65,96,000	80,23,262	47,80,738
4	EAST ELERI	BUS STAND CUM SHOPPING COMPLEX	2,59,74,000	50,35,737	47,73,135	1,61,65,128
5	VATTAMKULAM	BUS STAND CUM SHOPPING COMPLEX	2,00,00,000	NIL	21,87,095	1,78,12,905
6	VATHIKKUDY	PANCHAYATH OFFICE CUM SHOPPING COMPLEX	2,40,00,000	1,55,30,600	41,36,131	43,33,269
7	EDAKKARA	RURAL MARKETTING CENTRE	5,40,00,000	4,07,57,380	95,49,341	36,93,279
8	MAVOOR	OFFICE CUM SHOPPING COMPLEX	5,50,00,440	2,44,89,450	62,16,427	2,42,94,563
9	VELIYAM	SHOPPING COMPLEX	1,84,50,000	-	51,19,204	1,33,30,796
10	PUTHUSSERY	KALYANAMANDAPAM	3,00,00,000	-	15,00,000	2,85,00,000
11	KAYAMKULAM	SHOPPING COMPLEX	6,40,80,000	1,47,28,500	2,47,07,788	2,46,43,712
12	PALA	LAWYERS CHAMBER	5,12,06,400	4,44,20,267	39,12,376	28,73,757
13	MANJERI	SHOPPING COMPLEX	9,26,00,000	-	1,61,98,802	7,64,01,198
14	OTTAPPALAM	BUS STAND CUM SHOPPING COMPLEX	3,00,00,000	1,58,58,630	22,26,682	1,19,14,688
	TOTAL		55,37,44,840	22,60,51,088	9,32,15,769	23,44,77,983



8. DIRECTORS

The Board of Directors of the Company during the reporting period is as follows:

SI No	Name	DIN	Designation	Date of Appointment	Cessation Date
1.	Mattathil Thomas Joseph	07970853	Director	19/01/2017	Continuing
2.	Ashok Balasundaram	05230812	Managing Director	16/12/2017	28/06/2018
3	A. Ajith Kumar	05264117	Managing Director	28/06/2018	31/12/2018
4.	Minimol Abraham	05163042	Managing Director	31/12/2018	Continuing
5.	Haritha Vijaya Kumar	07896977	Director	25/08/2017	16/08/2018
6.	Yamuna Vijayakumar	06999942	Director	09/07/2018	Continuing
7.	Kanchana Thankamma	07896385	Director	25/08/2017	09/07/2018
8.	Poovakalayil Raghavan Sajikumar	06486535	Director	15/01/2013	Continuing
9.	Leena Padmavathy Neelakantan Nair	07983345	Director	25/08/2017	16/08/2018
10.	Mini M.R.	08253296	Director	16/08/2018	Continuing
11.	R. Girija	07484137	Director	16/08/2018	Continuing
12.	Vadakkan Veedu Ramesh	07610844	Director	29/06/2016	Continuing

9. BOARD MEETINGS / GENERAL MEETINGS AND THE ATTENDANCE OF THE DIRECTORS

The Board of Directors has met Five times during the financial year. The details of which are as follows:

SI.No.	Date of Meeting
1.	09.07.2018
2.	16.08.2018
3.	19.12.2018
4.	02.03.2019
5.	23.03.2019



10. KEY MANAGERIAL PERSONNEL

The Company had not engaged any Key Managerial Personnel during the financial year:

11. REMUNERATION TO DIRECTORS & KMPS

The details of the remuneration paid to the Directors are given in the annual return under Section 92 of the Act in Form MGT-9 attached as annexure I.

12. PARTICULARS OF EMPLOYEES

During the period under review, no employee of the Company has received specified remuneration and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company and hence there was no requirement of a statement under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

13. STATUTORY AUDITORS AND THE AUDITORS' REPORT

H. Ramakrishnan, M/s. RDA & Associates, Chartered Accountants, Thiruvananthapuram were the Statutory Auditors of the Company for the financial year under review. M/s. ARSB & Associates, Chartered Accountants, Thiruvananthapuram was the Internal Auditor of the Company.

14. PUBLIC DEPOSITS

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended, the Company has not accepted any deposits and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet. And, therefore obtaining of Declarations pursuant to Rule 2 (c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014 was not applicable.



15. EXTRACT OF ANNUAL RETURN U/S 92

As required under Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return under Section 92 in the prescribed Form MGT-9 is set out as Annexure I attached hereto and forms part of this report .

16. CONTRACTS WITH RELATED PARTIES

No Related Party Transactions as per Section 134(3)(h) of the Companies Act, is reported during the period.

17. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSEL) ACT, 2013

During the financial year, there were no cases reported or filed regarding sexual harassment of women at workplace.

18. FRAUD REPORTING

During the financial year, there were no cases regarding fraud have been reported to the Board/Central Government.

19.DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There is no order in materials passed by the Courts or Tribunal or Regulators.

20. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

21. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control and process on place with respective Financial Statements.



22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Your Company's operations do not involve large scale use of energy, however, it acknowledges, the concept of conservation of energy. The Company has not carried out any activity relating to Research and Development and technology absorption, adaptation and innovation.

23. FOREIGN EXCHANGE EARNINGS & OUTGO

There were no foreign exchange earnings or out go for the Company during the financial year.

24. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors wish to place on record:

- (i) that in preparing the annual accounts, all the applicable accounting standards have been followed and that there are no material departures.
- (ii) that the accounting policies are adopted and consistently followed and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- (iii) that proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and irregularities.
- (iv) that the Annual Accounts have been prepared on going concern basis.
- (v) that proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating efficiently.

APPRECIATION

Our Directors take this opportunity to acknowledge with gratitude the trust, confidence, co-operation and support received from Government of Kerala, Government of India, Local Self Government Institutions in the State, Office of the C&AG, Reserve Bank of India, HUDCO, all the Bankers, Statutory Auditors and Internal Auditors.

For and on behalf of the Board

Sd/-

CHAIRMAN



KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

BALANCE SHEET AS AT 31st MARCH 2019

Particulars	Note No.	Figures as at 31st March 2019	Figures as at 31st March 2018
I EQUITY & LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	1	6,20,00,000	5,66,83,600
(b) Reserves & Surplus	2	14,67,00,658	22,38,42,046
		20,87,00,658	28,05,25,646
(2) Share application Money Pending Allotments			
		71	53,16,471
(3) Non Current Liabilities			
(a) Long term borrowings	<u>3A</u>	-	-
(b) Non Current Liabilities	<u>3B</u>	51,77,03,018	51,30,93,353
		51,77,03,018	51,30,93,353
(4) Current Liabilities			
(a) Other Current Liabilities	<u>4</u>	5,67,72,893	34,16,414
(b) Short Term Provisions	<u>5</u>	17,84,25,491	16,98,95,521
		23,51,98,384	17,33,11,935
Total		96,16,02,131	97,22,47,406
Particulars	Note No.	Figures as at 31st March 2019	Figures as at 31st March 2018
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(1) Tangible Assets	<u>6</u>	58,75,632	50,94,971
(b) Deferred Tax Assets (net)	<u>7</u>	3,70,66,547	2,00,32,092
(c) Long term Loans and Advances	<u>8</u>	44,41,64,747	60,61,57,950
		48,71,06,926	63,12,85,013
(2) Current Assets			
(a) Cash & Cash Equivalents	<u>9</u>	33,89,11,432	21,51,42,772
(b) Other Current Assets	<u>10</u>	13,55,83,773	12,58,19,621
		47,44,95,205	34,09,62,393
Significant Accounting policies & Notes on Accounts	18-20		
Total		96,16,02,131	97,22,47,406
For and on behalf of the Board:		As per our report dated 20.04.2022	
R S Kannan	Sd/-	For M/s RDA & Associates	
Chairman-(I/c) Managing Director		Chartered Accountants	
		FRN 322810E	
		Sd/-	
Preetha K S	Sd/-	H Ramakrishnan	
Director		Membership No-88020	
Thiruvananthapuram		Thiruvananthapuram	
Dated: 20.04.2022		Dated: 20.04.2022	
		UDIN : 22088020AIJKGT3894	



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	Note No.	Figures for the current reporting period (Year ended March 31, 2019)	Figures for the current reporting period (Year ended March 31, 2018)
		in Rs.	in Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations	11	7,39,72,678	6,84,65,492
2 Other income	12	12,87,605	19,97,123
3 Total revenue (1+2)		7,52,60,283	7,04,62,615
4 Expenses			
(a) Employee benefits expense	13	98,48,644	88,75,648
(b) Finance costs	14	-	2,12,93,198
(c) Depreciation and amortisation expense	15	5,88,190	3,59,944
(d) General Charges	16	43,68,852	34,44,317
(e) Provision for NPA	17	13,43,30,442	53,10,284
Total expenses		14,91,36,127	3,92,83,391
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(7,38,75,844)	3,11,79,224
6 Exceptional items		-	2,13,60,839
7 Extra-ordinary expenses(Contribution to CM relief fund)		50,00,000	-
8 Profit before tax (5-6-7)		(7,88,75,844)	98,18,385
9 Tax expenses			
(a) Current tax		1,53,00,000	37,14,700
(b) Deferred tax Expense/(Income)- Current Year		(1,70,34,455)	11,16,105
Total		(17,34,455)	48,30,805
10 Profit / (Loss) from continuing operations (8-9)		(7,71,41,389)	49,87,579
11 Profit /(Loss) for the Year		(7,71,41,389)	49,87,579
12 Earnings per equity share (of Rs.100/- each):			
(a) Basic		-124.42	8.80
(b) Diluted		-124.42	8.80
Significant Accounting policies & Notes on Accounts	18-20	As per our report dated 20.04.2022	
For and on behalf of the Board: R S Kannan Sd/- Chairmain-(I/c) Managing Director		For M/s RDA & Associates Chartered Accountants FRN 322810E Sd/- H Ramakrishnan Membership No-88020 Thiruvananthapuram Dated: 20.04.2022 UDIN : 22088020AIJKT3894	
Preetha K S Sd/- Director Thiruvananthapuram Dated: 20.04.2022			

Particulars	2018-2019		2017-2018	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from operations		(7,38,75,844.49)		3,11,79,223.58
ADJUSTMENTS FOR:-				
Depreciation	5,88,190.00		3,59,944.32	
Provision for NPA	13,43,30,442.00		53,10,284.00	
Provision for leave encashment	2,83,450.00		(10,05,286.00)	
Change in P and L Appropriation & reserve	-	13,52,02,082.00	(2,61,91,644.47)	(2,15,26,702.15)
OPERATING PROFIT BEFORE WORKING CAPITAL ADJUSTMENT		6,13,26,237.51		96,52,521.43
ADJUSTMENTS FOR:-				
Stock of Stationery	-		7,485.00	
Loans to local governments	-		-	
Advance Tax & TDS	(89,65,396.00)		(4,06,35,884.00)	
Other Current Assets	(7,98,756.63)		1,48,33,521.04	
Other Current Liabilities	5,33,56,479.13		(1,27,42,330.66)	
Other Non Current Liabilities	46,09,665.00		62,53,056.90	
Short Term Provision	(70,53,479.83)		(47,21,440.00)	
Donation to CMDRF	(50,00,000.00)			
Deferred Tax			10,95,019.05	
HUDCO TOL Adjustment			(35,69,11,253.00)	
CASH GENERATED FROM OPERATIONS		9,74,74,749.18		(38,31,50,517.82)
NET CASH FLOW FROM OPERATING ACTIVITIES		9,74,74,749.18		(38,31,50,517.82)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets			(10,98,819.00)	
sale of fixed Assets	(13,68,851.10)		33,000.00	
Increase in Share Capital			-	
Increase/(Decrease) in share application money			(53,17,629.00)	
NET CASH FLOW FROM INVESTING ACTIVITIES		(13,68,851.10)		(63,83,448.00)

<p><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></p> <p>Increase/(Decrease) in loans and advances Dividend Paid (including Dividend Tax)</p>	<p>2,76,62,761.00</p>	<p>38,36,31,579.75</p>	<p>38,36,31,579.75</p>
<p>NET CASH FLOW FROM FINANCING ACTIVITIES</p>	<p>2,76,62,761.00</p>	<p>2,76,62,761.00</p>	<p>38,36,31,579.75</p>
<p>NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS</p>	<p>12,37,68,659.08</p>	<p>12,37,68,659.08</p>	<p>(59,02,386.07)</p>
<p><u>D. CASH & CASH EQUIVALENTS</u></p>	<p>22,10,45,158.49</p>	<p>21,51,42,772.42</p>	<p>22,10,45,158.49</p>
<p>OPENING CASH & CASH EQUIVALENTS</p>	<p>33,89,11,431.57</p>	<p>21,51,42,772.42</p>	<p>22,10,45,158.49</p>
<p>CLOSING CASH & CASH EQUIVALENTS</p>	<p></p>	<p>33,89,11,431.57</p>	<p>21,51,42,772.42</p>

Notes 18-20

Significant Accounting policies & Notes on Accounts

For and on behalf of the Board

R S Kannan

Sd/-

Chairman-(I/c) Managing Director

Preetha K S

Sd/-

Director

Thiruvananthapuram

Dated: 20.04.2022

As per our report dated
For M/s RDA & Associates

Chartered Accountants
FRN.322810E

Sd/-

H. Ramakrishnan

Membership No.88020

Thiruvananthapuram

Dated: 20.04.2022

UDIN : 22088020AIJKGT3894

Notes:

1. Cash and cash equivalents include cash in hand, debit balance with bank and treasury accounts and deposits.
2. The above cash flow statement has been prepared under the " indirect method" as set out in the Accounting Standard on cash flow statement[AS 3] issued by ICAI.
3. This is the cash flow statement referred to in our report of evee date.

Note : 1 - Share Capital

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
(a) Authorised Share Capital				
1200000 Equity Shares of Rs.100/- each	12,00,000	12,00,00,000	12,00,000	12,00,00,000
(b) Shares issued, subscribed and fully paid				
6,20,000 Equity Shares of Rs.100/- each	6,20,000	6,20,00,000	5,66,836	5,66,83,600
(c) Shares issued, subscribed and not fully paid				
	Nil		Nil	
(d) par value per share;	100		100	
(e) a reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
(f) shares in the company held by each shareholder holding more than 5 per cent shares specifying the number of shares held.	6,20,000	6,20,00,000	5,66,836	5,66,83,600
(g) Government of kerala - 90.13% shares	5,58,823	5,58,82,300	5,05,659	5,05,65,900
(g) calls unpaid (showing aggregate value of calls unpaid by directors and officers)	Nil		Nil	
(h) forfeited shares (amount originally paid up)	Nil		Nil	
TOTAL OF SHARE CAPITAL	6,20,000	6,20,00,000	5,66,836	5,66,83,600



Note 2 Reserves and Surplus

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
General Reserve		
Opening Balance	1,11,10,000	1,11,10,000
Add: Additions during the year		
Closing Balance	1,11,10,000	1,11,10,000
Capital Profit -Profit on sale of assets	71,610	71,610
Profit and Loss a/c		
Opening Balance	16,05,46,875	15,65,56,812
Add: Additions during the year	(7,71,41,389)	49,87,579
Closing Balance	8,34,05,486	16,15,44,391
Transfer to Statutory Reserve		9,97,516
Proposed Dividend	-	-
Proposed Dividend Tax	-	-
Profit after appropriation	8,34,05,486	16,05,46,875
Statutory Reserve		
Opening Balance	5,21,13,562	5,11,16,046
Less: Retained Earnings		
Add: Transfer during the year	-	9,97,516
Closing Balance	5,21,13,562	5,21,13,562
Total	14,67,00,658	22,38,42,046

Note : 3 B Other Non Current Liabilities

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
KSRDB	48,77,03,018	48,30,93,353
KSRDB Pension Fund	3,00,00,000	3,00,00,000
Total	51,77,03,018	51,30,93,353

Note : 4 Other Current Liabilities

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
(a) Interest accrued and due on Government Loan		
(b) Rent received in Advance	2,31,075	2,31,075
(c) Other payables		
Outstanding Expenses	23,31,797	15,68,765
Seed Capital	1,21,15,000	11,08,778
Contractor's Security Deposit	29,079	29,079
Excess Remittance by ULBs and GP	4,35,790	4,34,997
Excess Remittance by CDS	33,249	33,249
KSRDB PF payable	1,36,263	-
(d)Sundry Creditors	2,099	611
(e)CIBIL	11,800	5,900
(f)SGST OUTPUT	-	1,980
(g)CGST OUTPUT	-	1,980
(i)Life mission project(vide note No.20)	4,14,46,741	
Total	5,67,72,893	34,16,414

Note : 5 Short Term Provisions

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
(a) Provisions for Leave Encashment	8,41,538	7,78,065
(b) Others		
Provision for Taxation	17,08,99,222	15,55,99,222
Proposed Dividend	56,68,360	1,13,36,720
Proposed Dividend Tax	10,16,371	21,81,514
Total	17,84,25,491	16,98,95,521

Note:6 Fixed assets -Separately attached as Annexure I**Note 7 Disclosure under Accounting Standard 22**

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
Deferred tax (asset) / liability on timing difference arising on:		
Depreciation	22,945	22,128
Provision for leave encashment	(78,098)	3,32,378
Provision for NPA & Bad debts	(3,70,11,395)	(17,55,739)
Provision Against income recognised in PY reversed	-	(7,15,033)
Disallowance under Section 40(a)(ia)	-	(6,227)
Disallowance under Section 43	-	(1,79,09,599)
Net Deferred tax (asset) / liability	(3,70,66,547)	(2,00,32,092)
Deferred Tax (asset)/liability as per last Balance sheet	(2,00,32,092)	(2,11,48,198)
Deferred tax for the period	(1,70,34,455)	11,16,106
Deferred tax for earlier years rectified		



Note: 8 Long term Loan and Advances

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
A. KURDFC LOAN		
a) Loan to Urban local Bodies	33,97,62,783	33,54,83,872
Less - Provision for NPA	16,85,49,050	3,75,81,983
	17,12,13,733	29,79,01,889
b) Loan to Grama Panchayats	27,40,47,177	30,59,51,796
Less - Provision for NPA	10,93,463.00	-
	27,29,53,714	30,59,51,796
B. C D S Loan	43,51,636	43,89,715
Less - Provision for NPA	43,51,636	24,99,542
	-	18,90,173
C. LOAN TO ULB's (Others)		
a) Loan to Urban local Bodies	8,10,947	8,09,921
Less - Provision for NPA	8,10,947	3,93,129
	-	4,16,792
D. Loan to Staff (Housing)		
Interest accrued and due	(2,700)	(2,700)
Interest tax due on the above	(2,700)	(2,700)
Total	44,41,64,747	60,61,57,950
Sub- Classification		
Secured, considered good	44,41,64,747	60,61,57,950
Unsecured, considered good	-	
Doubtful		
Total	44,41,64,747	60,61,57,950

Note: 9 Cash and Cash Equivalents

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
(i) Cash on hand	7,500.00	6,381
(ii) Balance with Bank		
(a) Current Account	98,39,284.31	1,98,92,114
(b) current account-Life Mission project(vide note No.20)	4,13,86,646.26	
(iii) Balance in Government Treasury		
(a)Savings bank Account	4,04,15,132.00	77,81,723
(b)Fixed Deposit	24,72,62,239.00	18,74,62,239
(iv) Stamp	630.00	315
Total	33,89,11,431.57	21,51,42,772

Note: 10 Other Current Assets - Short term Loan and Advances

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
Advance recoverable in cash or in kind or value to be received	10,29,336.13	10,42,509
Prepaid Expenses	1,44,031.00	1,34,598
Advance Income Tax	13,12,18,250.00	12,23,12,949
TDS (Life Mission Project)	60,095.00	-
Interest accrued on bank deposit (FD)	14,39,642.00	11,15,355
Advance with the suppliers	67,979.00	-
Somachandran Contractor	9,250.00	9,250
Petrol Deposit	80,000.00	65,000
Electricity Deposit	99,884.00	99,884
Stock of Stationery	3,725.00	3,725
Project expense new building kozhikode	9,14,784.00	9,14,784
Gas Deposit	1,700.00	1,700
Telephone Deposit	8,253.00	8,253
SGST Receivable	-	52,357
CGST Receivable	-	52,357
GST Receivable	4.00	6,900
Rent Deposit	5,06,840.00	
Total	13,55,83,773.13	12,58,19,621
Sub- Classification		
Secured, considered good		
Unsecured, considered good	13,55,83,773.13	12,58,19,621
Doubtful	-	-
Total	13,55,83,773	12,58,19,621

Note: 11 Revenue from Operations

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
Interest on KURDFC Loans and Advances	5,69,07,456	5,53,72,415
Interest Receipts		
Penal Interest	13,46,029	-
Others (TSB Calicut)	5,20,770	4,34,021
Interest on deposits	1,51,98,423.00	1,26,59,056
	-	
Total	7,39,72,678	6,84,65,492

Note: 12 Other Income

Particulars	As at 31-3-2018	As at 31-3-2018
	in Rs.	in Rs.
Rent on building	12,60,544	13,23,349
Financial assistance for reimbursement of expenditure		6,72,000
Right to information	-	80
HO Miscellaneous income	27,061	1,694
Total	12,87,605	19,97,123



Note:13 Employee benefit expenses

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
Salaries, allowances and bonus to staff	79,37,115	88,49,898
Salary and allowances to Officers	5,62,761	1,87,958
Staff welfare expenses	74,064	55,642
Group gratuity premium to LIC	1,47,855	1,60,415
Contribution to P.F	3,72,822	4,64,703
Companies contribution to IF	25,248	8,553
Provision for Earned leave	2,83,450	(10,05,286)
Administratiave Expense to PF	26,409	32,919
Honararium to staff	25,000	-
Group Insurance	5,200	5,200
Contribution to ESI	2,67,116	-
Stipend to Cost Accountant trainee	1,21,603	1,15,646
Total	98,48,644	88,75,648

Note:14 Finance cost

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
A. INTEREST PAYMENT		
Interest on Loan on Fixed Deposit	-	38,451
Interest on HUDCO loan:		
HUDCO Taken over loan	-	2,12,54,747
Direct Loan	-	-
	-	2,12,93,198
B. GUARANTEE COMMISSION		
On HUDCO loan	-	-
Total	-	2,12,93,198

Note:15 Depreciation and amortisation expenses (See Annexure I)

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
Depreciation	5,88,190	3,59,944
Total	5,88,190	3,59,944

Note:16 General Charges

Particulars	As at 31-3-2019	As at 31-3-2018
	in Rs.	in Rs.
Directors' sitting fee	1,900	3,700
Rates and taxes	1,34,940	39,031
Printing and stationery	1,33,718	49,444
Postage, telegram and phone	26,970	21,202
Books and periodicals	7,302	6,086
Electricity and water charges	2,72,592	2,50,055
Advertisement charges	1,42,004	1,58,069
Motor car expenses	5,62,012	4,83,724
Repairs and maintenance	2,15,150	1,23,179
Other expenses	34,611	-
<u>Remuneration to auditors</u>		
Statutory Audit fees	90,000	90,000
Tax Audit fees	17,000	17,000
To Others:-		-
Internal audit fees	85,000	85,000
GST Audit fee	-	25,000
Travelling expenses to Directors	64,341	46,689
Travelling expenses to others	1,65,400	18,550
Miscellaneous expenses	95,729	40,279
General Insurance	6,270	7,367
Bank charges	1,298	1,298
Property tax	94,252	96,082
Legal charges	2,500	7,500
Rent for office building	6,96,096	7,08,865
Professional Expenses	5,56,900	3,58,300
Board meeting expenses	36,285	25,668
Annual General meeting expenses	31,376	5,400
Office cleaning expenses	1,457	1,344
Internet charge	9,103	9,785
Mobile charge	16,918	1,268
Training fee for staff	544	3,300
Security charges	1,68,838	1,73,792
Donation	25,000	-
Honourarium to Chairman	2,40,000	2,79,286
LM CMA Training Expenses	1,20,442	-
KSRDB Expenses	2,62,705	3,03,054
Fees and Subscription	21,800	5,000
Audit Expense	28,400	-
Total	43,68,852	34,44,317



Note: 17 Provisions for Non-Performing Assets

Particulars	As at 31-3-2019 in Rs.	As at 31-3-2018 in Rs.
CDS LOAN		
Provision at the end of the year	43,51,636	24,99,542
Less Provision available from last year	24,99,542	24,45,889
Provision for the year(A)	18,52,094	53,653
OTHER LOANS		
Provision at the end of the year	8,10,947	3,93,129
Less Provision available from last year	3,93,129	3,93,129
Provision for the year(B)	4,17,818	-
KURDFC LOAN		
A) Urban local bodies		
Provision at the end of the year	16,85,49,050	3,75,81,983
Less Provision available from last year	3,75,81,983	3,23,25,352
Provision for the year(C)	13,09,67,067	52,56,631
B) Grama Panchayath		
Provision at the end of the year	10,93,463	-
Less Provision available from last year	-	-
Provision for the year(D)	10,93,463	-
Total	13,43,30,442	53,10,284

For and on behalf of the Board:

R S Kannan Sd/-
Chairman-(I/c) Managing Director

Preetha K S Sd/-
Director

Thiruvananthapuram
Dated: 20.04.2022

For M/s RDA & Associates
Chartered Accountants
FRN 322810E
Sd/-

H Ramakrishnan
Membership No-88020

Thiruvananthapuram
Dated: 20.04.2022

UDIN : 22088020AIJKGT3894

ANNEXURE I

Note : 6 Fixed Assets

Amount in Rupees

Name of the Asset	Gross Block				Depreciation				Net block	
	As on 01.04.2018	Additions during the year	Sales/Deletio n during the year	As on 31.03.2018	Up to 31.03.2018	During the year	Adj. In sales/deln	As on 31.03.2019	As on 31.03.2019	As on 31.03.2018
Land	38,600.00	-	-	38,600.00	-	-	-	-	38,600.00	38,600.00
Building	1,09,80,485.00	-	-	1,09,80,485.00	73,83,427.65	2,82,886.94	71,00,540.71	38,79,944.29	35,97,057.35	43,278.80
Office equipments	6,67,669.00	15,393.00	-	6,83,062.00	6,24,390.20	6,514.99	6,30,905.19	52,156.81	98,993.17	79,065.78
Furniture & fittings	8,78,333.00	73,702.00	-	9,52,035.00	7,99,267.22	53,774.61	8,53,041.83	25,489.24	14,53,688.69	10,35,504.10
Electrical fittings	5,03,428.00	-	-	5,03,428.00	4,71,188.44	6,750.32	4,77,938.76	26,666.28	49,133.64	20,642.08
Motor cars	27,50,793.00	10,73,507.00	-	38,24,300.00	17,15,288.90	6,55,322.41	23,70,611.31	11,072.96	20,642.08	580.00
UPS Battery	51,250.00	-	-	51,250.00	2,116.36	22,467.36	24,583.72	3,839.24	27,836.50	32,654.90
Mobile Phone	22,988.00	-	-	22,988.00	2,345.92	9,569.12	11,915.04	-	14,655.00	28,030.93
Library books	45,866.00	-	-	45,866.00	45,866.00	-	45,866.00	-	-	-
Electrical appliances	11,613.00	21,677.00	-	33,290.00	11,033.00	18,417.76	29,450.76	3,839.24	27,836.50	27,836.50
Generator	5,56,730.00	-	-	5,56,730.00	5,28,893.50	-	5,28,893.50	27,836.50	1,61,015.42	32,654.90
Computer	8,18,670.00	1,84,572.10	-	10,03,242.10	7,86,015.10	56,211.58	8,42,226.68	14,655.00	28,030.93	28,030.93
Loan Software	75,000.00	-	-	75,000.00	46,969.07	13,375.93	60,345.00	-	-	-
Cycles	3,794.00	-	-	3,794.00	3,794.00	-	3,794.00	-	-	-
Fire protection	6,84,193.00	-	-	6,84,193.00	6,49,983.35	-	6,49,983.35	34,209.65	34,209.65	34,209.65
Air Conditioner	4,16,190.00	-	-	4,16,190.00	3,40,052.11	28,673.09	3,68,725.20	47,464.80	47,464.80	76,137.89
Office building	9,86,766.00	-	-	9,86,766.00	9,86,766.00	-	9,86,766.00	-	-	-
T O T A L	1,94,92,368.00	13,68,851.10	-	2,08,61,219.10	1,43,97,396.82	5,88,190.24	1,49,85,587.06	58,75,632.04	50,94,971.18	50,94,971.18



Significant Accounting Policies and Notes Forming Part of Accounts

Note: 18 -Significant Accounting Policies

a. Method of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and accounting standards specified under Companies (Accounting Standards) Rules, 2006 except as otherwise stated.

b. Advances

Advances have been classified as Standard, Sub-standard and Doubtful assets and provisions for possible losses on such advances are made at the rates prescribed in the 'prudential norms on income recognition, asset classification and provisioning' prescribed by RBI.

c. Revenue Recognition

Income is recognized on accrual basis on standard assets classified as above except in the case of taken over liability and non-performing assets which are recognized on realization basis.

d. Fixed assets

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price or acquisition cost and any other cost attributable for bringing the assets to their present working condition for their intended use.

e.. NPA Provision

As per the RBI Master direction we have changed our provision policy, earlier we have worked out the provisions on the basis of company specific method as approved by the Board of directors of the company. From Financial Year 2018-19 onwards, we have changed the method of NPA provision and the working will be done based on the rules as per the RBI master directions.



The provision for NPA accounts has been increased by Rs Rs.11,63,69,399 on account of change in the method of provision as aforementioned.

f. Depreciation

Depreciation is calculated on the basis of the adoption of useful life of tangible assets in accordance with part C of schedule II of the companies Act.

g. Employee Benefits.

- i. **Gratuity:** Gratuity benefits for the staff have been covered under Group Gratuity Insurance Scheme of the Life Insurance Corporation of India.
- ii. **Provident Fund:** The employees of the Corporation are covered by the Employees Provident Funds and Miscellaneous Provisions Act, 1952. Contributions to PF are accounted on accrual basis.
- iii. **Leave encashment:** The liability towards leave encashment is provided on accrual basis at the rate of one day's salary for eleven days duty subject to a maximum of 300 days' salary per employee.

h. KSRDB Pension.

During the year 2013-14 an amount of Rs.3.00Crore is received from Defunct Kerala State Rural Development Board (KSRDB) as per the Government order in order to pay pension to Defunct KSRDB employees. This fund has been deposited in Sub Treasury Vellayambalam as per government order. The monthly interest arising from the deposits is used for paying the pension to employees. The excess amount received as interest is kept in KSRDB pension payable account.

i. Taxes on income

Tax expenses comprising of both current tax and deferred tax are considered in determining the networking results for the year. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amount that are recognized for current tax purposes. As a matter of prudence deferred tax assets are recognized and carried forward only to the extent, there is a reasonable certainty that sufficient



future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets on account of unabsorbed depreciation and carry forward losses are recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against such deferred tax assets can be realized. Current tax is determined based on the provisions of Income Tax Act, 1961.

Note: 19- Notes to Accounts

- a. Current Liabilities includes an amount of Rs. 1,21,15,000/- being the amount received from Government as seed capital during 1999-2000 for giving loan to urban Local Bodies at concessional rate of interest for the scheme of Solid Waste Management. Out of this, an amount of Rs.10 lakhs has been disbursed as loan to Kozhikode Corporation at nominal rate of interest and another Rs.25 lakhs has been disbursed to Varkala Municipality as interest free loan for their Solid Waste Management Scheme. Further ,the Company sanctioned loan ofRs.23,31,000/- to Tirur municipality, Rs. 30,00,000/-to Pala Municipality and Rs.26,48,026/- to Kalpetta Municipality during the year 2012-2013, which were still pending for disbursement. An amount of Rs.8,49,600 which was already been sanctioned to Kalpetta Municipality during 2012-2013 and it has been disbursed during the financial year 2013-14.During the FY 2017-18, Govt. has resumed Rs.1,10,06,222 from the balance amount and it has been returned back in the financial year 2018-19.
- b. "Advances recoverable "includes an amount of Rs.16,70,000/- given to PWD Calicut on 26.02.2013 for repairing works of their Office Building at Calicut for which utilization certificate received for Rs.14,61,250/- during 2014-15 and refund from PWD Rs.208,750/- is still pending.
- c. Interest receipts include an amount of Rs.57,70,263/- received by the company being interest from loans advances classified as non-performing assets, *not recognized in earlier* years due to non-receipt.
- d. During the year , the Company has donated Rs.50,00,000/- (Rupees Fifty Lakhs only) towards contribution to CMDRF of Govt.of Kerala. The same has been mentioned in accounts under " Extra-ordinary Expenses".



e. Details of payment made to Managing Director for the year under report are as under :-

Salaries & allowances	: 8,09,935/-(Previous year NIL)
Pension contribution	: Rs./- (Previous year 187,958)
Travelling allowance	: Rs.38,368/- (Previous year Rs. 19,750/-)
Training fee	: NIL(Previous year NIL)
Medical Expense	: NIL (Previous Year NIL)

f. The Corporation filed in the Sub Court, Kozhikode a suit against Sri. M.Somachandran, contractor, originally engaged by the corporation for the construction of office building at Kozhikode, for realizing the loss suffered by the corporation due to termination of his contract for non compliances of the terms of the contract .The case was decreed in favour of the corporation on 30.09.2001. Corporation filed the execution petition for realization of the dues in march 2003 in Vadakara Sub-Court .The court dismissed the execution petition on the ground that judgment debtor is residing in Mahe outside the jurisdiction of Vadakara Sub-court. Therefore ,they filed another execution petition before the sub-court, Vadakara for realization of the decree amount by attachment and sale of his fractional share of property .Action has been initiated for attachment and sale of his fractional share of property situated in Vadakara .This execution petition was filed on 11.01.2007 but the same was stayed by High Court of Kerala in RFA No.542/04 and CMCP 28/04 filed by Sri.M. Somachandran before the High court . Now the stay has been vacated by the High Court. Then he has submitted a petition before the Honorable High Court for a negotiation talk, Court permitted the same .Accordingly a negotiation talk was held the Managing Director represented the KURDFC. However, the Contractor has not appeared. The total loss to be recovered from Sri.M.Somachandran Contractor as on 31.03.2019 is Rs. 52.36 lakhs.

g. The financials for the year 2016-2017 has been adopted and approved by the Board in the AGM held on September 2019. The dividend for the year also approved during the AGM and the same has been distributed within 30 days of approval.



- h. The breakup of deferred tax assets /(liabilities) into major components of the respective balances are as follows:

Particulars	Amount in Rs.		
	As on 31.03.2018	For 2018-19	As on 31.03.2019
Depreciation	(22,128)	(817)	(22,945)
Provision for leave encashment	(3,32,378)	4,10,475	78,097
Provision for NPA & Bad debts	17,55,739	3,52,55,656	3,70,11,395.
Provision Against income recognized in the previous Financial Year is reversed	7,15,033	(7,15,033)	NIL
Disallowance under Section 40(a)(ia)	6,227	(6,227)	NIL
Disallowance under Section 43	1,79,09,599	(1,79,09,599)	NIL
Total	2,00,32,092	1,70,34,455	3,70,66,547

- i. Basic and Diluted Earnings per Share:

Amount in Rs.		
Particulars	Current Year	Previous Year
Profit available to equity share holders	(7,71,41,389)	49,87,961
Weighted Avg. No. of Equity Shares	6,20,000	5,66,836
Basic and Diluted EPS	(124.42)	9
Nominal Value per Share	100	100

- j. During the year the company has incurred loss, so no amount is to be transferred from the Profit & Loss Account to Statutory Reserve as per Section 45 IC of the Reserve Bank of India Act 1934.
- k. Provision required to be made as per the Income Tax Act for payment of Income Tax is Rs.1,53,00,000 /-.
- l. Income tax assessments for the following Assessment years are pending .Breakup of the Income tax paid ,Provision for Income Tax are given below:

Assessment Year	Current Status
2009-10	Assessment completed, Existing penalty proceedings u/s 271(1) is dropped on 27.12.2021.
2011-12	There was an interest to be remitted for delayed payment of tax. Submitted a letter for waiving off the interest. Reply awaited
2016-17	It is seen that, It return is processes and no demand pending.Submit a request for final order.
2017-18	Assessment completed. There is an interest to be remitted u/s 234. Will be submitted a letter for waiver off interest.
2018-19	Submit a letter for delay condonation in 2020, still not processed by IT office

- m. A sum of Rs.48,77,03,018/- shown as 'KSRDB, Trivandrum' under "Other Non Current Liabilities". Out of this,Rs.40,00,00,000 was received on 2008-09 and Rs. 489,81,910/-- during 2015-16 and the balance of Rs. 3,87,21,108/-is the loan repayment from loanees of Defunct KSRDB.due to some procedural delays and other reasons, company could not complete the taken over in full and ,hence the same was not incorporated in our books of accounts.
- n. The liability in respect of excess remittance of ULB's, GP and CDS are as follows.

Rs.

- 1) ULBs - 4,34,460/-
 2) GP- 1330/-
 3) CDS- 33,249/-



Note : 20 - Accounting Policy under Life Mission Project(2018-19)

LIFE Mission, a housing project in Kerala to provide landless and homeless people with shelter. Building 4.3 lakhs homes in five years is the objective of this scheme. Under the structure of this policy, housing complexes with all modern facilities will be constructed, and arrangements will be made for the beneficiaries to pursue their livelihoods. The second category of total housing program under Life mission, it was decided to construct house to all homeless persons having land. It was declared that the excess amount needed for the above project is availed through loans, and the interest accrued thereon will be met by Government..As per the GO(M S) no. 68/2018/LSGD dated 18.05.2018, Government decided to avail loan amounting to Rs.4000 Cr from HUDCO through KURDFC. As per Government order G.O(Ms)No.111/2018/LSGD the above said Govt order was modified by incorporating certain conditions for availing loan amount from HUDCO.

As per the G.O (M S) No.111/2018/LSGD, Govt will repay the principal amount of the loan by deducting the required amount from the development grant of LSGI's provided by Govt in the annual Budget of the state every year and make the deducted amount available to KURDFC for repayment of the principal amount to HUDCO. Payment of interest for the loan amount will be met from the plan provision in the annual budget by Govt in each year. Guarantee for the loan amount from HUDCO will be provided by Govt and the guarantee commission payable to Govt will be deducted from the devolution of the LSGI's by finance (SFC) department.

As per the G.O (M S) No.47/2020/LSGD dated 17.03.2020, the loan amount has been restructured due to reduction in number of beneficiaries in Rural sector from Rs.4000 Cr to Rs.3970 Cr. According to this G.O total loan for Rural sector is Rs.2970 Cr. Under this Rs.2420 Cr will be directly transferred to Local bodies and Rs.550 Cr will be transferred to Life Mission for state share and Rs.1000 Cr for Urban sector.

During the FY 2018-19 an aggregate amount of Rs.950 Cr was disbursed to Rural and Urban sector. Life Mission requested HUDCO to release the 3rd instalment in march because thousands of beneficiaries in entire local bodies are desperately awaiting for assistance from Govt for



completing their houses before the onset of the monsoon as they are now residing in unprotected temporary shelters. But HUDCO expressed their inability to release the amount in March due to financial constraints. In order to meet the urgent requirement of fund, KURDFC has availed a bridge loan amounting to Rs.425 Cr from Ernakulam District Co-operative Bank as per G.O.(Rt) No.688/2019/LSGD.

KURDFC had availed loan from HUDCO on behalf of LSGIs vide G.O (MS) No.124/2018/LSGD, dated 11.09.2018. The loan amount has been transferred to bank account, opened by KURDFC exclusively for the project. The amount was disbursed to various LSGIs on receipt of the actual requirements of funds from LSGIs through LIFE Mission software.

During the Financial Year 2018-19, we have received Rs.950 Crore as loan, Out of this Rs.750 Crore for Rural and Rs.200 Crore for Urban. The total amount repaid to HUDCO as interest during the year is Rs. 9.10 Crore.

Life Mission is a project associated for Government, undertaken by KURDFC and do not enjoy any income. As per the expert opinion, as directed by Government, the details of the transactions with respect to life Mission project is included in Note No.4 "Other current liabilities" and in Note No.9 "Cash and cash equivalents". The transactions are recorded in the books following cash system of accounting. Separate books of accounts also maintaining by KURDFC for accounting the project.

Statement Showing Project Receipts and Payments

Project Receipts	Amount in ₹
Loan from HUDCO	9,50,00,00,000
Bridge loan from EDCB (** Note)	425,00,00,000
Amount received from Government for Interest payment of HUDCO loan(** Note)	9,18,68,493
Interest from Bank(actual)	5,58,782
Interest from MOD a/c (accrued)	41,803
Total Receipts	13,84,24,69,078
Project payments	Amount in ₹



Disbursed to LSGIs	13,70,93,86,445	
Bank Charges EDCB)	5,00,100	
Repayment (Interest)to HUDCO	9,10,96,575	
Bank charges debited	1,599	
Accrued Interest thereon	37,618	
Total	13,80,10,22,337	
Balance as per books	4,14,46,741 Cr.	In Liabilities
Less : TDS	60,095 Dr.	In Assets
Balance with bank	4,13,86,646 Dr.	

Account Name	Account Number	Balance
Rural IN	37922796374	4,02,49,272
Rural OUT	37920881126	2,31,264.35
Urban IN	37922795213	3,66,719.13
Urban OUT	37922795767	5,39,390.13
Total		4,13,86,646

Note**

During the FY 2018-19, HUDCO has released loan of Rs.950 Cr for the project. HUDCO has charged interest in every QTR starting of February, May, August and November). In February 2019, in anticipation of more release from HUDCO, they were submitted a tentative demand schedule. Also the fact that, getting the approval from Government and subsequently remitting to our account fetch some time, hence, most of the quarters, HUDCO has submitted a tentative demand repayment schedule and the same has been submitted to government. It may vary from the actual demand arrived by HUDCO in the later period. The difference amount has to be adjusted in the subsequent quarter repayment.



As per the agreement with District Cooperative Bank , Ernakulam(EDCB), an amount of Rs. 4,24,94,99,900(Rs.425,00,00,000 –5,00,100(bank charges) has been transferred to KURDFC account on 27th march 2019. The next interest due on 27th April 2019 Rs.3,53,97,260/-

Notes 18 to 20

For and on behalf of the Board

R.S Kannan

Chairman (i/c) & Sd/-

Managing Director

Preetha K. S Sd/-

Director

Dated 20.04.2022

As per our report of even date

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

Sd/-

H. Ramakrishnan

Membership No: 88020

Thiruvananthapuram

Dated 20.04.2022

UDIN : 22088020AIJKGT3894



RDA & ASSOCIATES

Chartered Accountants

T.C. 80/1797, SARA – 66, Vazhappally Jn., Fort P.O., Thiruvananthapuram - 695023
Tel: 0471 2461866, Mobile: 96334 81966; E mail: rdatvm@gmail.com www.rdaindia.com

20th April 2022

INDEPENDENT AUDITOR'S REPORT

To

THE MEMBERS,
KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LTD.
TRIVANDRUM.

Report on Financial Statements

We have audited the accompanying financial statements of **KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LTD (“the Company”)**, which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

- 1. The Accounting policy given in schedule No.18(b) forming part of accounts state that advances are classified as standard, sub-standard and doubtful assets and provision for possible losses on such advances are made at the rates prescribed in the prudential norms, Income recognition, Asset classification and provisioning for NPA's as prescribed by RBI. The Company started following the norms from this financial year and provided a provision of Rs 13,43,42,784 for the Non Performing Assets of the company, as the Company was exempted from RBI norms, being a Government Company, in earlier years.**

The company has Rs.28.05 Cr as shareholders funds as on 31.03.2018 against this, the company has borrowed from HUDCO and Kerala Co-operative Bank Ernakulam Rs.1375 Cr (both 100% guaranteed by the Govt. of Kerala) as on 31.03.2019 violating the statutory provisions as stipulated in Non banking Financial Companies Act. Moreover, the events occurred after the Balance sheet date and as on signing of this Audit Report indicate that HUDCO has disbursed additional loan of Rs. 2,600 Crores as detailed below in the following years as per the information furnished by the Company:



Financial year	Amount borrowed (Rs. in Crores)
2019-2020	1,600.00
2020-2021	770.00
2021-2022	230.00

The total amount borrowed from HUDCO by the Company as on the reporting date stands at Rs. 3,550 Crores .

The company has borrowed from HUDCO and Kerala Co-operative Bank Ernakulam as per LIFE Mission project amounting to Rs.1375 Cr and in turn given loans to different Local Bodies amounting to Rs.1370.93 Cr at the same rate of interest at which it has borrowed without having any margin in its favour, thereby having nil income in respect of financing activities under LIFE Mission project. The company has to necessarily incur expenses towards administrative, accounting, monitoring the above financing activities for a period of about 17 years without any income which could result in substantial loss for the coming years affecting the sustainability of the company. In our opinion, the terms and conditions as regards the financing activities of LIFE Mission project is prejudicial to the interest of the company unless otherwise the Government of Kerala compensates the foreseeable loss in adequate ways and means. Moreover, the Company as of now has no financing activities other than the loans borrowed from HUDCO which has been given as back to back loans to LSG's.

Permanent registers are not properly maintained for loan accounts. Even though the Company is having a Loan Management Software, still provision for NPA, provision for interest, loan details and current account details are maintained in loose sheets. The interest and penal interest if any are calculated manually. The justification given by the management in this regard was that the Loan Management Software is not able to serve the purpose for which it was created. As a result, the current account and loan account details required are not readily available.

The recovery policy is ineffective and/or inadequate as regards the entire loans and advances. The company does not have specific procedures for classifying assets those that are moving towards NPA.

We are therefore unable to form an opinion as regards the correctness of Income recognised, classification of assets and adequacy of provision made for Bad and doubtful debts and its effects on the financial position of the Company during the year.

The company has adapted the policy for accounting transactions under LIFE Mission project as a separate project account for loans received from HUDCO and Co-operative Bank Ernakulam, loans disbursed to LSGs, interest on loan from HUDCO, interest on loan from LSGs, payment of interest from



Government of Kerala on behalf of LSGs, and payment of interest to HUDCO, interest received from Bank pertaining to LIFE Mission under the single accounting head “LIFE Mission project” as detailed in Note No 20 forming part of the financial statements as on 31.03.2019. The net amount of Rs.41446741(Credit.) in the said LIFE Mission project account is shown under Note No.4 Other Current Liabilities under the heading LIFE Mission project in the Balance sheet. In our opinion, this policy of accounting all transactions pertaining to LIFE Mission under the heading ‘LIFE Mission projects” and showing the net balance under the grouping “other Current liabilities” in the financial statements is not in accordance with the disclosure norms stipulated in Schedule III of the Companies Act, 2013. The Company has no role in monitoring the LIFE Mission project and its role is to borrow funds from HUDCO backed by 100% guarantee given by Govt. of Kerala and in turn lend the same to LSGs as per the Govt. of Kerala directions. The loan agreements executed between HUDCO for borrowing as well as their loan agreements executed with various LSG’s for granting loans indicate that the Company has clear liability towards the loan taken and loans given under LIFE Mission. By adapting this wrong policy, the liability to HUDCO under long term loans and advances under the classification loans and advances amounting to Rs.950 Cr as on 31.03.2019 and liability to Ernakulam Dist. Co-operative bank under long term loans advances amounting to Rs.425 Cr are not shown as separate line item in the face of the Balance sheet, on the liability side. In the same way, loans and advances receivable from LSGs out of loans disbursed under LIFE Mission project amounting to Rs.1370.94 Crore as on 31.03.2019 are not separately shown as a line item under long term loans and advances in the Balance sheet as on 31.03.2019, under Assets side. Cumulatively, the liability of Rs. 1,375.00Crores and the assets of Rs. 1,370.94 Crores are under-reported and also liability of Rs. 4.06 Crores included under the head Other current liabilities of Rs. 4.14 Crores is over-stated.

2. In respect of Schedule No. 19(d) regarding Exceptional Item, we have the following observation.
 - a) The company has donated Rs 50,00,000/- to the Chief Minister’s Distress Relief Fund in this financial year after the due approval of the board of directors.
3. The long-term loans and advances aggregating to Rs.44.41 Crores excluding loans and advances under LIFE Mission project (Refer Note 8) is shown as fully secured in the Balance sheet. There are no proper legal opinion and/ or valuation reports in respect of assets lodged as security. So, we are unable to form an opinion as to whether these loans are fully secured or not.
4. The total Loan to Urban Local Bodies (ULBs) (others), including interest stood at Rs.8,10,947/-, (excluding loans under LIFE Mission project) ,the provision provided in respect of above was Rs. 8,10,947/-, and the balance after deducting provision stood at NIL. These amounts are carried forward from financial year

2012-2013 onwards. On our enquiry, no proper information and explanation with regards to this matter was made by the concerned officials.

5. During the Financial Year 2018-19, the Company further allotted 53,164 shares of face value Rs. 100/- each in respect of share application money pending allotment and thereby increasing the total paid up share capital to 6,20,00,000/- in 2018-19 and the balance of share application money pending allotment after the above issue is Rs.71/-
6. Balances under long term borrowings, current liabilities, Long term loans and advances, current assets are subject to reconciliation. Confirmation of the balance from the borrowers have been obtained only in few cases.
7. The local self-Government (1A) Department of Government of Kerala vide Order GOMS No.102/2012/LSGD dt 13.04.12 (clause 9 (13)) has ordered that “all the assets and liabilities “of the defunct KSRDB will be transferred to the Company. But the details of Assets and Liabilities covered by the said Order are not disclosed in the accounts. The Company has not incorporated any entries to this effect in the books of account except in the case of funds received to the extent of Rs.48.77 crores till 31.03.2019.

“Other Noncurrent liabilities “(Note No.3B) include this liability of Rs 48.77 crores (P.Y. Rs. 48.30 crores) to KSRDB. According to Government Order, there is no stipulation to the effect that the funds obtained from the defunct KSRDB is repayable at any point of time.

Profit and Loss Account is debited with Rs.2,76,132/- (PY Rs. 3,03,054/-) towards expenses incurred for the vehicle of erstwhile Kerala State Rural Development Board which is used by the Government of Kerala. The vehicle is not included in the assets of the Company.

A sum of Rs. 3.00 crores from existing financial assets of Kerala State Rural Development Board is deposited as Pension Fund and interest from this will be used for meeting pension cost of the 16 pensioners of the Kerala State Rural Development Board. The total amount of interest received on Pension Fund Deposit amounted to Rs. 27,00,000/- for the FY under report. Out of the above Rs. 26,32,784 has been paid towards pension of the past employees of KSRDB.

8. The Company has not so far prepared an Accounting Manual. As regards loans and advances no procedures are formulated for approval of projects, sanctioning , limits, documents to be obtained, legal scrutiny, loan disbursement and recovery procedures, follow up and monitoring of loans. The responsibility and duties of officials are not defined. However as regards the loans disbursed under LIFE Mission project during the current financial year under report, the beneficiaries are as per the approved list furnished by Government of Kerala and it is the concerned LSGs who administer the disbursement and monitoring and KURDFC has no responsibility or role in this matter.



9. The dues from Ottappalam Municipality at the end of the year amount to Rs. 20.45 crores (PY Rs.18.32 Cr). The loan has been classified as NPA since 2016-17. An additional loan of Rs.22.26 lakhs was been disbursed during the year as per the order of the honourable High court of Kerala (Case Number wp (C) 37221/2018 which in our opinion is not in accordance with the prevailing accounting principles.
10. The accounting and internal control procedures are inadequate and has to be streamlined and strengthened. In previous Audit Report also, we have pointed out this but the company has not so far taken any steps in this direction. . This assumes added significance in the current financial year in the light of the LIFE Mission loans disbursed to LSGs amounting to Rs.1370.93 Cr which have a tenure of about 17 years.
11. According to Note No.19(J) forming part of the accounts we on the basis of information and explanations given to us observe that:
Income tax paid for completed Assessment years continue to be shown under “Other current assets” (Note No.10) without adjusting against “Provision for taxation” even if no further proceedings are pending.
12. As regards loans and advances (including interest accrued thereon) except loans and advances under LIFE Mission project, the Company has not disclosed the amount that can be expected to be realized within 12 months after the reporting date as required by Schedule III of the Companies Act, 2013. In our opinion the amount cannot be ascertained correctly from the records maintained by the company.
13. While verifying the RBI Returns, we observed a mismatch between the figures mentioned in the Financial Statements and the RBI Returns. On our enquiry we were told that the Returns are filed with provisional figures. We observe that the the RBI Returns of 2017-18 do not match with audited financial statements. Also, the Company does not maintain working sheets as to determine how they arrived at the amount mentioned in the returns and therefore it is difficult to reconcile with the financial statements.
14. The Company has also delayed in finalizing its Financial Statements. The annual account for each year is finalized with much delay resulting in delayed filing of audited financials with the Registrar of Companies. The Company has not filed the Income Tax Return for the Assessment Years 2018-19 . 2019-20, 2020-2021 and 2021-2022 till the date of signing the audit report. The company also needs to complete GST Audit from financial year 2018-19 onwards.



15. The internal Audit for 2018-2019 was completed on 06.01.2021 only. The long delay in completion of internal Audit makes the internal audit exercise redundant. Also the internal auditors have not audited the transactions pertaining to LIFE Mission project as detailed in Note No 20.

Qualified Opinion

In our opinion and to the best of our information and according to the explanation given to us, **except for the possible effects of the matters described in the “Basis for Qualified opinion” and the effects of qualificatory remarks in “Annexures A to D”**, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India;

- a) In the case of the Balance sheet of the state of affairs of the Company as at March 31, 2019
- b) In the case of the Profit and Loss account, of the loss for the year ended on that date.
- c) In the case of Cash Flow, the statement for the year ended 31st march 2019.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2016 (“The Order”), issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013, we give in Annexure “A” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(5) of the Act, we give in the annexure “B” the directions and sub-directions issued by the Comptroller and Auditor General of India, the action taken thereon and its impact on the accounts and financial statement of the Company.
3. As required by Non-Banking Financial Companies Auditor’s Report (Reserve bank) Directions, 2008 we give in Annexure “C” a statement on the matters specified in Paragraph 3 & 4 of the said directions.
4. As required under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 (“the Act) regarding the adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure “D”
5. As required by section 143(3) of the Act, we report that:
 - a) We have sought and **except for the matters described on the “Basis of qualified opinion “and the effects of qualificatory remarks in “Annexures A to D”** obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) **Except for the effects of the matters described on the “Basis of qualified opinion” and the effects of qualificatory remarks in” Annexures A to D”**



above in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet and Statement of Profit and Loss together with the Notes attached to and forming part of the accounts and cash flow statement dealt with by this Report are in agreement with the books of account.
- d) **Except for the effects of the matters described on the “Basis for qualified opinion” and the effects of qualificatory remarks in “Annexures A to D,”** above in our opinion the aforesaid (standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) We are informed that all the directors of the Company are government nominee directors and are not disqualified as on 31st March, 2019 from being appointed as directors in terms of section 164(2) of the Companies Act, 2013.
- f) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements – Refer Note No. 5 to the financial statements.
 - ii. The Company do have long term contracts with HUDCO and local bodies under LIFE Mission project. Amounting to Rs.950 Cr as on 31/03/2019 . The loan availed from HUDCO is in turn advanced entirely to Local Bodies at the same rate of Interest , that it is borrowing from HUDCO, so no margin exists for the company to earn any income to meet the overhead expenses like administrative, accounting, monitoring of the project and these expenses could result material foreseeable loss unless otherwise supported by Government of Kerala.The company did not have any long term derivative contracts .There have been no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

Sd/-

H. Ramakrishnan

Partner

Membership No: 88020

UDIN: 22088020AIJKGT3894

Thiruvananthapuram

20.04.2022



RDA & ASSOCIATES

Chartered Accountants

T.C. 80/1797, SARA – 66, Vazhappally Jn., Fort P.O., Thiruvananthapuram - 695023
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20th April 2022
ANNEXURE “A”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure referred to in paragraph 1 under the heading “Report on other Legal and Regulatory requirements” of our Independent audit report of even date on the financial statements of Kerala Urban and Rural Development Finance Corporation Ltd for the year ended 31st March, 2019.

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief to the extent applicable to the Company, we state as under:

1. Fixed Asset

- a) **Information regarding locations and identification number are not recorded in Fixed Asset Register.**
 - b) **The fixed assets have not been physically verified by the management during the year and the Company has not formulated any regular programme of verification.**
 - c) **As regards title deeds of immovable properties Refer Annexure “B” (Clause I) of our report of even date.**
2. **The nature of business of the company does not require it to have any inventory. Hence the requirement of clause 3(ii) of Paragraph 3 of the said Order is not applicable**
 3. **The Company has not maintained the register required Under Section 189 of the Companies Act, 2013 and so we are unable to comment upon the compliance of the Section.**
 4. **In our opinion and according to the information and explanations given to us, the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security are not applicable.**
 5. **The company has not accepted deposits from the public hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable.**



6. As per the information and explanations given to us the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Act for any of the services rendered by the Company.
7. a) According to the information and explanations furnished to us and according to our examination of the records, the company has been generally regular in depositing undisputed statutory dues including provident fund, wealth tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities during the year. There are no arrears of outstanding undisputed statutory duties as at the last day of the financial year concerned for a period of more than six months from the date, they became payable except the following-

- **Income Tax Demands**

Assessment Year	Demand (in Rs.)	Amount Paid (in Rs.)	Remarks
2003-04	10,348/-	10,348/-	Letter for dropping the demand given
2008-09	10,02,874/-	10,02,874/-	Interest demanded by the department of Rs.32,41,917/-/- a letter submitted for waiving off the interest dated 22.02.2022
2009-10	15,75,357/-	15,75,357/-	Assessment completed , existing the penalty poceedings has dropped letter dated 27.12.2021
2011-12	2,72,28,420/-	2,72,28,420/-	Interest demanded by the department of Rs.1,12,81,471/- a letter submitted for waiving off the interest dated 22.02.2022 Total interest of Rs.1,45,36,736/- demanded has not been accounted in the books of accounts by the company
Total	2,98,16,999	2,98,16,999	

- The company failed to pay GST under reverse charge mechanism as per section 9(3) of CGST Act, 2018 in respect of Honorarium to Chairman (Rs. 2,40,000.00/-) and Sitting fees to directors (Rs. 1,900/-). It has also



failed to pay GST u/s 9(3) in respect of Legal charges paid to advocate (Rs. 2,500/-). The total of the GST liability excluding late fee would amount to Rs. 43,992/- {i.e. (240000+1900+2500) x18%}

- **In respect of Tech 27 (one of the Tenant) who is irregular in payment of rent, the company has not raised the invoices since October, 2017. Since then company is not charging GST on rent from Tech 27 on due basis. They are charging GST on rent from Tech 27 on receipt basis. This practice may however lead to under reporting of GST liability in GST Returns in the corresponding month in which they are due and there by contravening the provision under GST law.**

b) According to the information and explanations given to us there are no dues of sales tax or wealth tax or service tax or duty of excise or value added tax or cess, which has not been deposited on account of any dispute as on 31st March, 2019.

8. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
9. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
10. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
11. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
12. **According to Accounting Standard AS 18 “Related party disclosures “issued by the Chartered Accountants of India adequate disclosures are not made in the financial statements and the provisions of the Section 188 of the Companies Act, 2013 are not complied with.
Provisions of the section 177 of the Act is not applicable to the Company during the year.**
13. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year



under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 14.** Based upon the audit procedures performed and according to the information and explanations given by the management the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 15.** The Company is engaged in the business of non-banking financial activities and it has obtained certificate of Registration (No.16-00027 dt 01.11.2014) as provided U/S 45-1A of Reserve Bank of India Act of 1934.

For M/s. RDA & Associates

**Chartered Accountants
FRN. 322810E**

Sd/-

**H. Ramakrishnan
Partner**

**Membership No: 88020
UDIN: 22088020AIJKGT3894**

**Thiruvananthapuram
20.04.2022**



RDA & ASSOCIATES

Chartered Accountants

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20th April 2022

“ANNEXURE B”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure to the Independent Auditors report under Section 143(5) of the Act vide directions issued by the Comptroller and Auditor General of India.

(Referred to in our report of even date to the Members of Kerala Urban Rural Development Finance Corporation Ltd for the year ended 31st March, 2019)

1. Whether the Company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.
 - a. **The Company has received 45 cents land of the defunct KSRDB in Resurvey No.509/04 of Kasaba village Kozhikode District vide G.O.(MS) No.32/14/LSGD dt 05.12.14. The company has effected mutation of the property and has paid village tax.**
 - b. **The Government of Kerala had sanctioned transfer of 25 Ares land and Buildings of the defunct Kerala State Rural Development Board in Survey No. 2815 of Vanchiyoor village, Trivandrum Taluk in favour of the Company vide G.O. No.41/2013/LSGD dt 30.01.13. The Company has effected mutation of the property and paid property tax for the years. However, the land is being in the possession of the Office of the Information Commissioner, Government of Kerala and they have constructed buildings thereon for their office purposes.**

The Hon’ble High Court vide Order WP(C)No.10770 of 2016(U) dt 31.03.2016 has directed the District Collector, Trivandrum to implement Government Order.



- c. **The Company had also obtained of 12 Ares of land and building in S.No.70/08 & 70/94A in south village, Edappally., Kanayannur Taluk vide Order No. GO (MS No.102/2012 LSGD dt 13.04.12 of the Government of Kerala. The Company had affected mutation of the property and has paid up to date land tax.**

The Company has not accounted for all the above three properties in the books of accounts even though this has been reported in earlier years.

- d. **The fixed assets of the company include land valued at Rs.38600/- as on 31st March, 2019. The title deed of the property has not been produced for our verification.**

2. Whether proper records are maintained for inventories lying with third parties and assets received as gift/grant(s) from Government or other authorities?

The Company has no inventories laying with the parties and the Company has not received any assets as gifts from Government or other authorities except the land transferred from the defunct Kerala State Rural Development Board as stated under are clause (1) above

3. Finance Sector :

- a) Whether the Company has complied by the Directions issued by the Reserve Bank of India for
- Non-banking Finance Companies (NBFCs) :
 - Classification of Non-performing Assets, and
 - Capital adequacy norms for NBFCs

The Company has not complied with capital adequacy norms for NBFCs

The company has Rs.28.05 Cr as shareholders funds as on 31.03.2018 against this, the company has borrowed from HUDCO and Kerala Co-operative Bank Ernakulam Rs.1375 Cr (both 100% guaranteed by the Govt. of Kerala) as on 31.03.2019 violating the statutory provisions as stipulated in Non Banking Financial Companies Act. Moreover, the tenure of the loan is 17 + years.

- b) Whether the Company has to ensure that the loans are free from encumbrances and have first charges on the mortgaged assets. Further, instances of undue delay in disposal of seized units may be reported:

Not Applicable

- c) Whether introduction of any schemes for settlement of dues and extensions thereto or in compliance with the policy guidelines of the Company/Government:

Not Applicable

- d) Comment on the confirmation of balance of Trade receivables, trade payables, term deposit , bank accounts and cash:

Confirmation of balances of Term deposits, bank accounts and cash obtained

In respect of trade receivables and trade payables confirmation of balances are obtained only in few cases.



4. Housing

The loans given to various LSG's for construction of houses for economically weaker sections under LIFE Mission projects are monitored by LSG's and LIFE Mission, a department under Govt. of Kerala.

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

Sd/-

H. Ramakrishnan

Partner

Membership No: 88020

UDIN: 22088020AIJKGT3894

Thiruvananthapuram

20.04.2022



RDA & ASSOCIATES

Chartered Accountants

T.C. 80/1797, SARA – 66, Vazhappally Jn., Fort P.O., Thiruvananthapuram - 695023
 Tel: 0471 2461866, Mobile: 96334 81966; E mail: rdatvm@gmail.com www.rdaindia.com

20th April 2022

ANNEXURE “C”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure referred to in the Independent Auditor’s Report to the Members of Kerala Urban Rural Development Finance Corporation Ltd, Trivandrum on the accounts for the year ended 31st March, 2019 of even date.

As required by the Non-Banking Financial Companies Auditors Report (Reserve Bank) Directions 2008 and according to the information and explanations given to us, we give below a statement on matters specified in 3 and 4 of the said directions to the Board of Directors of the Company.

- i. The Company is engaged in the business of Non-Banking Financial Company and it has obtained certificate of Registration (No.16 – 00027 dt 01.11.2014) as provided U/S 45 – 1A of Reserve Bank of India Act (2 of 1934)
- ii. The Company is entitled to hold Certificate of Registration in terms of Asset/Income pattern as on 31st March, 2019.
- iii. The Company has not been classified as an Asset Finance Company during the year.
- iv. The Company has not been classified as a NBFC – MFIS during the year ended 31st March, 2019.
- v. **The Board of directors of the Company has not passed a resolution for non-acceptance of Public Deposits.**
- vi. The Company has not accepted any Public Deposits during the year
- vii. **The prudential norms relating to income recognition, accounting Standards, asset classification and provisioning for bad and doubtful debts in terms of Non-**



Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are applicable to the Company vide clause 3(iv) of these directions being a Government Company and not accepting or holding public deposits.

- viii. The Company is not a Systematically important Non-deposit taking NBFC as defined in 2(1)(xvi) of the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

Sd/-

H. Ramakrishnan

Partner

Membership No: 88020

UDIN: 22088020AIJKGT3894

Thiruvananthapuram

20.04.2022



RDA & ASSOCIATES

Chartered Accountants

T.C. 80/1797, SARA – 66, Vazhappally Jn., Fort P.O., Thiruvananthapuram - 695023
Tel: 0471 2461866, Mobile: 96334 81966; E mail: rdatvm@gmail.com www.rdaindia.com

20th April 2022

ANNEXURE “D”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Kerala Urban and Rural Development Finance Corporation Ltd

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Kerala Urban and Rural Development Finance Corporation Ltd as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control over financial reporting criteria stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the



inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the company has to formulate and implement a robust and formal Internal financial control system covering all essential aspects over financial reporting based on the criteria considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For M/s. RDA & Associates

**Chartered Accountants
FRN. 322810E**

Sd/-

**H. Ramakrishnan
Partner**

Membership No: 88020

UDIN: 22088020AIJKGT3894

**Thiruvananthapuram
20.04.2022**



सत्यमेव जयते

**OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF KERALA URBAN AND RURAL DEVELOPMENT FINANCE
CORPORATION LIMITED, THIRUVANANTHAPURAM FOR THE YEAR ENDED 31
MARCH 2019.**

The preparation of financial statements of Kerala Urban and Rural Development Finance Corporation Limited, Thiruvananthapuram for the year ended 31 March 2019 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 20 April 2022.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct supplementary audit of the financial statements of Kerala Urban and Rural Development Finance Corporation Limited, Thiruvananthapuram for the year ended 31 March 2019 under section 143(6)(a) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

Thiruvananthapuram
Dated: 11.07.2022


ANIM CHERIAN
PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I),
KERALA

List of Schemes for which loans were disbursed during the years from 1970 to 2018-2019

<i>Sl. No</i>	<i>Name of the loanee</i>	<i>SLNo</i>	<i>Year of 1st disbursement</i>	<i>Name of Work</i>	<i>Amount disbursed till 2017-2018</i>	<i>Disbursement during 2018-2019</i>	<i>Sub total</i>	<i>Total Amount disbursed</i>
1	Greater Cochin Dev.Authority	1	1970-71	Commercial centre at Elamkulam north	14,50,000		14,50,000	
		2	1971-72	Alwaye Housing scheme	4,00,000		4,00,000	
		3	1971-72	Elamkulam West Town Planning Scheme	94,00,000		94,00,000	
		4	1971-72	Kaloor Town Planning Scheme	50,00,000		50,00,000	
		5	1972-73	Elamkulam North Town Planning Scheme	53,50,000		53,50,000	
		6	1972-73	Ernakulam Foreshore Reclamation Scheme 1st stage	50,00,000		50,00,000	
		7	1973-74	Stadium Shopping Centre at M.C. Ground	12,00,000		12,00,000	
		8	1973-74	Thottakkattukara town planning scheme	23,20,000		23,20,000	
		9	1973-74	Thevara Perandoor town planning scheme	15,00,000		15,00,000	
		10	1973-74	Cochin Marine drive scheme(diversion)	61,50,000		61,50,000	
		11	1973-74	Working Men's & Women's hostel in Kaloor	5,00,000		5,00,000	
		12	1973-74	Rameswaram west town planning scheme	45,00,000		45,00,000	
		13	1976-77	Ernakulam foreshore reclamation scheme 11 stage	10,00,000		10,00,000	
		14	1976-77	Elamkulam Road scheme	3,75,000		3,75,000	
		15	1978-79	Alwaye Vicinity Control scheme	10,000		10,000	
		16	1978-79	Koovapadam housing scheme	5,00,000		5,00,000	
		17	1978-79	Ernakulam stadium scheme	7,45,000		7,45,000	
		18	1980-81	Kadavanthra west town planning scheme	6,00,000		6,00,000	
		19	1993-94	Land Development scheme at Kochi marine drive stage 1	15,00,000		15,00,000	4,75,00,000
2	Kollam Dev. Authority	1	1989-90	Pallithottam Housing Scheme	10,00,000		10,00,000	10,00,000
3	Kozhikode Dev.Authority	1	1973-74	Constn. of commercial centre at Beypore 1st phase	8,34,068		8,34,068	
		2	1973-74	Constn. of 3 godowns shop rooms and sheds at Beypore 2nd phase	7,10,500		7,10,500	
		3	1973-74	Constn. of ground floor of 3 storied shop cum office building at Beypore 3rd phase	3,60,000		3,60,000	
		4	1973-74	Commercial complex at Feroke	7,63,523		7,63,523	
		5	1978-79	Karaparampa Housing scheme (including diversion)	18,02,028		18,02,028	
		6	1979-80	Bilathikulam Housing Scheme	3,02,993		3,02,993	
		7	1980-81	Constn. of Commercial complex in ward No.13 including L.A charges for acquisition of 50 cents of land	44,65,000		44,65,000	
		8	1982-83	Eranhipalam Housing Scheme	10,00,000		10,00,000	
		9	1985-86	Commercial Centre in T.S No.229/1P and 229/2P in Ward 13	2,80,000		2,80,000	



Annual Report 2018 - 2019

Sl. No	Name of the loanee	Sl.No	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		10	1988-89	Commercial Complex in T S no.224/3 in Ward XIII	21,37,500		21,37,500	
		11	1994-95	Commercial complex in Sastrinagar colony	23,00,000		23,00,000	
		12	1995-96	Commercial complex at Cheruvannur	42,00,000		42,00,000	
		13	1996-97	Commercial complex	88,00,000		88,00,000	2,79,55,612
4	Trivandrum Dev.Authority	1	1982-83	Development of Commercial area in front of Medical college	20,00,000		20,00,000	
		2	1990-91	Kesavadasapuram Commercial Complex bridge loan	2,10,00,000		2,10,00,000	2,30,00,000
5	Thrissur Urb. Dev.Authority	1	1993-94	Multi storied building	67,50,000		67,50,000	
		2	2000-01	Kovilakathupadam land reconstitution scheme	60,00,000		60,00,000	1,27,50,000
6	Kochi Corporation	1	1970-71	Kaloor Bus stand	14,16,250		14,16,250	
		2	1971-72	Bus stand at Ernakulam south	4,62,000		4,62,000	
		3	1971-72	Purchase of junker	8,25,825		8,25,825	
		4	1971-72	Booking office cum canteen at Fort Cochin	86,599		86,599	
		5	1971-72	Slaughter house machinery at Kaloor	11,50,000		11,50,000	
		6	1971-72	Slaughter house	6,86,694		6,86,694	
		7	1971-72	Thevara Market	3,73,000		3,73,000	
		8	1971-72	Bunk stalls	96,022		96,022	
		9	1971-72	Rest house at Ernakulam	15,10,799		15,10,799	
		10	1974-75	Conversion of pit type latrines into flush out on water borne type	25,50,000		25,50,000	
		11	1975-76	Bus stand and Boat jetty at Vypin	4,45,000		4,45,000	
		12	1976-77	Construction of commercial part of stadium(including diversion)	9,96,000		9,96,000	
		13	1980-81	Purchase of LCM junker for ferry service between Ernakulam and Fort Kochi	11,00,000		11,00,000	
		14	1983-84	Construction of Janatha lodge	25,75,000		25,75,000	
		15	1983-84	Constn. of multi storied building near Sreedhar Threatre	6,60,225		6,60,225	
		16	1983-84	Shop cum office at Kombara	4,97,250		4,97,250	
		17	1984-85	Dormitory and Community Hall	5,85,000		5,85,000	
		18	1986-87	Building of two boats	15,00,000		15,00,000	
		19	1986-87	Shopping complex near north overbridge	5,00,000		5,00,000	
		20	1987-88	Central office complex and commercial block -LA	42,50,000		42,50,000	
		21	1989-90	Reconstruction of Mattancherry Harbar market	3,64,500		3,64,500	
		22	1989-90	Augmentation of solid waste collection and modern destiling of canal	14,12,500		14,12,500	
		23	1989-90	National Bypass lighting with sodium vapour lamps	4,98,000		4,98,000	
		24	1989-90	Reconstruction of Chambakara market	13,87,500		13,87,500	
		25	1989-90	Area Development scheme	14,50,000		14,50,000	

Sl. No	Name of the loanee	SLNo	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		26	1989-90	Vytilla shopping complex	19,00,000		19,00,000	
		27	1990-91	LA for bus station at Fort Kochi	12,00,000		12,00,000	
		28	1990-91	Shopping complex at Paramara	18,00,000		18,00,000	
		29	1991-92	Short term loan in connection with LA	50,00,000		50,00,000	
		30	1991-92	Area development 2 stage	9,00,000		9,00,000	
		31	1994-95	Sodium Vapour Lamps	10,00,000		10,00,000	
		32	1994-95	Market building at Kaloor	24,00,000		24,00,000	
		33	1999-00	Town Hall	41,50,000		41,50,000	4,57,28,164
7	Kollam Corporation	1	1970-71	Valiakada Market 2nd stage	1,07,869		1,07,869	
		2	1970-71	Filling the site for lorry stand	49,954		49,954	
		3	1971-72	Meat and Mutton stalls in Kadappakkada market	26,919		26,919	
		4	1971-72	3 Storied building in Valiakada market Block 1	2,96,000		2,96,000	
		5	1971-72	Andamukkom Municipal market near poor home 1st stage	1,62,100		1,62,100	
		6	1972-73	Town hall (diversion)	4,00,000		4,00,000	
		7	1972-73	Chinnakkada project 5 storied building B block	12,96,935		12,96,935	
		8	1973-74	Acquisition and development of land for Anadamukkom Municipal Market and shop building 2nd stage	1,32,416		1,32,416	
		9	1973-74	Providing loans for water service connections under Kollam water supply scheme	24,489		24,489	
		10	1973-74	LA for construction of modern slaughter house	3,87,337		3,87,337	
		11	1977-78	Chinnakkada project A Block	15,00,000		15,00,000	
		12	1980-81	T.M. Varghese memorial library cum auditorium	5,00,000		5,00,000	
		13	1980-81	Municipal stadium 1st stage	6,66,667		6,66,667	
		14	1983-84	Municipal office building	5,66,667		5,66,667	
		15	1984-85	Remodelling of Lal Bahadur stadium 2nd and 3rd stage	14,00,000		14,00,000	
		16	1985-86	Working Women's hostel	1,75,000		1,75,000	
		17	1986-87	Rest House cum shopping centre	20,00,000		20,00,000	
		18	1990-91	Street lighting	8,50,000		8,50,000	
		19	1992-93	LA for Municipal bus stand	72,24,000		72,24,000	
		20	1995-96	Thankassery Market	15,00,000		15,00,000	
		21	1995-96	Maharani Market	14,00,000		14,00,000	
		22	1998-99	Mini market at Mundakkal	6,65,000		6,65,000	
		23	1998-99	Shopping complex	63,00,000		63,00,000	
		24	1999-00	Dining hall to Town hall	18,64,000		18,64,000	



Sl. No	Name of the loanee	SLNo	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		25	2010-11	Kadappakkada Market	1,57,50,000		1,57,50,000	
		26	2011-12	Shopping complex at Polayathodu	2,36,11,408		2,36,11,408	6,88,56,761
8	Kozhikode Corporation	1	1970-71	Stalls at Puthiyagandi Market	1,08,247		1,08,247	
		2	1970-71	Stalls at Karaparamba market	2,14,656		2,14,656	
		3	1971-72	Shop building at Moideen Palli road	1,00,000		1,00,000	
		4	1971-72	Bus stand and office building at the western side of Corporation bus stand	5,62,000		5,62,000	
		5	1971-72	Shop cum gallery at southern side of stadium	7,50,000		7,50,000	
		6	1971-72	Model Regional cum Tagore Centenary theatre	3,00,000		3,00,000	
		7	1971-72	Shop building at lorry stand side	45,000		45,000	
		8	1973-74	Rest house near Medical College	17,50,000		17,50,000	
		9	1974-75	Quarters for Secretary	20,000		20,000	
		10	1975-75	Shop cum Gallery in the western side of Mankav Maidan	1,40,000		1,40,000	
		11	1974-75	Shop rooms and godowns at Big Bazar	9,60,000		9,60,000	
		12	1974-75	Shop cum office building on the eastern side of central market	8,25,000		8,25,000	
		13	1975-76	Flood lighting the stadium	2,00,000		2,00,000	
		14	1975-76	Taxi stand and office rooms at Kottaparamba	3,00,000		3,00,000	
		15	1977-78	Moffussil bus stand at Mavoor road	85,15,085		85,15,085	
		16	1978-79	Shops and commercial office at Nadakkavu cross road	76,000		76,000	
		17	1979-80	Shop building by the side of Cherootty road	5,73,500		5,73,500	
		18	1979-80	Conversion of dry type latrines into sanitary type	24,50,000		24,50,000	
		19	1983-84	Market at Idiyangara	5,60,700		5,60,700	
		20	1983-84	Godown building at Puthiyapalam	2,62,500		2,62,500	
		21	1984-85	Dining hall to Tagore Centenary hall	80,000		80,000	
		22	1986-87	Community hall at Kannancheri	1,35,000		1,35,000	
		23	1988-89	Grand stand pavillion II stage	75,00,000		75,00,000	
		24	1989-90	Meffussil bus stand at Mavoor Road II stage	35,00,000		35,00,000	
		25	1990-91	Solid Waste Management	29,13,000		29,13,000	
		26	1991-92	Equipments for road works	4,27,500		4,27,500	
		27	1991-92	Emergency loan in connection with LA	45,91,000		45,91,000	
		28	1992-93	Sodium vapour lamps	18,00,000		18,00,000	
		29	1993-94	Bridge loan against HUDCO loan	30,00,000		30,00,000	
		30	1994-95	Construction of roads in extended areas	15,82,500		15,82,500	
		31	1995-96	Bridge loan	50,00,000		50,00,000	

Sl. No	Name of the loanee	SLNo	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		32	1999-00	Central Market complex	2,40,00,000		2,40,00,000	
		33	2000-01	Solid Waste Management	3,10,00,000		3,10,00,000	10,42,41,688
9	Trivandrum Corporation	1	1970-71	Rest house at Ulloor	9,09,000		9,09,000	
		2	1971-72	Extension of SSM Sathram	2,50,000		2,50,000	
		3	1971-72	Improvement of Karamana market	63,000		63,000	
		4	1972-73	Electric crematorium including diversion	3,50,000		3,50,000	
		5	1978-79	3 Storied shop cum office building	12,40,000		12,40,000	
		6	1978-79	Extension of Pettah market	97,000		97,000	
		7	1982-83	Multi Storied building in Corporation office compound	48,75,000		48,75,000	
		8	1982-83	Karuppattikkada market building	15,83,000		15,83,000	
		9	1988-89	Shopping centre at Pettah	4,50,000		4,50,000	
		10	1988-89	Multi storied building near SMV School	13,20,000		13,20,000	
		11	1988-89	Maintenance of roads	6,56,200		6,56,200	
		12	1989-90	Market building at Kalippankulam	3,75,000		3,75,000	
		13	1990-91	Purchase of lorries	8,57,547		8,57,547	
		14	1993-94	Market cum office complex at Thirumala	21,00,000		21,00,000	
		15	1993-94	Community hall at Palkulangara	4,81,500		4,81,500	
		16	1994-95	Community hall	4,30,000		4,30,000	
		17	1994-95	Shop cum office complex at Peroorkada	10,00,000		10,00,000	
		18	1994-95	Market building at Nanthancode	4,00,000		4,00,000	
		19	1995-96	Market building at Mudavanmugal	2,70,000		2,70,000	1,77,07,247
10	Thrissur Corporation	1	1970-71	Jai Hind market 1st stage	3,50,000		3,50,000	
		2	1970-71	Reconstruction of East Fort Market	1,30,000		1,30,000	
		3	1973-74	Rest House (including diversion)	12,71,600		12,71,600	
		4	1973-74	Filling up the tank at Erattachira for market complex and formation of new road	2,48,277		2,48,277	
		5	1976-77	Jai Hind market A block	3,03,250		3,03,250	
		6	1976-77	Jai Hind market B block	2,19,600		2,19,600	
		7	1976-77	West fort market	6,04,500		6,04,500	
		8	1976-77	Aranattukara market	3,86,650		3,86,650	
		9	1976-77	Kokkala Market	6,99,000		6,99,000	
		10	1977-78	Shop cum office building in front of Municipal office	2,25,400		2,25,400	
		11	1977-78	Jai Hind Market C Block(diversion)	25,00,000		25,00,000	
		12	1980-81	Bell mouth and shopping centre at Kuruppam road junction(diversion)	19,55,000		19,55,000	



<i>Sl. No</i>	<i>Name of the loanee</i>	<i>SLNo</i>	<i>Year of 1st disbursement</i>	<i>Name of Work</i>	<i>Amount disbursed till 2017-2018</i>	<i>Disbursement during 2018-2019</i>	<i>Sub total</i>	<i>Total Amount disbursed</i>
		13	1981-82	66 KV sub station at Patturakkal	54,00,000		54,00,000	
		14	1981-82	Floodlighting the stadium	5,00,000		5,00,000	
		15	1982-83	Shopping complex C block at Patturakkal	3,00,000		3,00,000	
		16	1982-83	Bellmouth and lodge cum shopping centre at Kuruppam road junction eastern block	3,75,000		3,75,000	
		17	1983-84	Tagore centenary hall	2,40,000		2,40,000	
		18	1985-86	Bellmouth and lodge cum shopping centre A block at Patturakkal	8,62,500		8,62,500	
		19	1986-87	Improvements of Erattichira Market complex	13,00,000		13,00,000	
		20	1986-87	Bus stand cum shop building	15,00,000		15,00,000	
		21	1988-89	Purchase of transformers	42,00,000		42,00,000	
		22	1989-90	Formation of new road from saw mill road to railway station	2,50,000		2,50,000	
		23	1989-90	Bunk shop buildings at Sakthan Thampuran Nagar	10,00,000		10,00,000	
		24	1990-91	Lodge cum shopping centre at Patturakkal D block	10,12,500		10,12,500	
		25	1991-92	Purchase of materials of road works	25,00,000		25,00,000	
		26	1991-92	Stalls at west fort market	3,30,000		3,30,000	
		27	1991-92	Short term loan in connection with LA	45,50,000		45,50,000	
		28	1992-93	4 storied shopping complex in front of bus stand	25,00,000		25,00,000	
		29	1992-93	Stalls cum office building of North East Fort	4,49,870		4,49,870	
		30	1999-00	Shopping complex at North west side of Patturakkal	43,20,000		43,20,000	4,04,83,147
11	Adoor Municipality	1	1990-91	Mini lorry	1,39,870		1,39,870	
		2	2005-06	Construction of Municipal bus stand	27,87,000		27,87,000	29,26,870
12	Alappuzha Municipality	1	1970-71	30 bunks	36,694		36,694	
		2	1970-71	Comfort station	24,500		24,500	
		3	1971-72	Lorry stand	2,16,133		2,16,133	
		4	1971-72	Shop and office building at Sathram compound A block	1,01,564		1,01,564	
		5	1971-72	Shop and office building at Sathram compound B block	1,10,425		1,10,425	
		6	1977-78	Ground floor and 1st floor of the 3 storied shop cum office building at Municipal library compound	8,13,000		8,13,000	
		7	1979-80	Lodge building at Sathram compound	4,80,000		4,80,000	
		8	1989-90	Purchase of Subhamma Theatre	44,15,400		44,15,400	
		9	1991-92	Diesel car	1,18,000		1,18,000	63,15,716
13	Aluva Municipality	1	1971-72	Bus stand cum shopping centre	11,06,256		11,06,256	
		2	1971-72	Construction of 12 bunks	41,544		41,544	
		3	1971-72	Taxi stand near Alwaye railway station	36,414		36,414	

Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		4	1972-73	Shop cum office building at Municipal cart stand	5,31,250		5,31,250	
		5	1974-75	Proposed general market building (including diversion)	9,25,665		9,25,665	
		6	1974-75	Rest houses cum shopping centre at the old Municipal office compound	13,24,839		13,24,839	
		7	1974-75	Mini Market at Thottakkattukara	4,70,000		4,70,000	
		8	1974-75	Improvement of bus stand site	59,500		59,500	
		9	1977-78	Town Hall	9,68,882		9,68,882	
		10	1982-83	Commercial building near General Market	1,98,000		1,98,000	
		11	1983-84	Bus stand and Commercial Complex	55,86,000		55,86,000	
		12	1988-89	Purchase of land for park and recreation ground	25,00,000		25,00,000	
		13	1988-89	Thottakkattukara area development scheme	12,05,700		12,05,700	
		14	1995-96	Godown building at cart stand	9,97,000		9,97,000	
		15	1999-00	Clock tower	56,00,000		56,00,000	
		16	1999-00	Bus terminal	60,00,000		60,00,000	
		17	1999-00	Mini Town hall	25,00,000		25,00,000	
		18	2000-01	Land acquisition for Municipal park	12,50,000		12,50,000	
		19	2001-02	Shop cum Godown cum office building	17,15,800		17,15,800	
		20	2003-04	Land acquisition for parking area	61,50,000		61,50,000	
		21	2010-11	Parking area & Shopping Complex	1,17,35,000		1,17,35,000	
		22	2011-12	Shopping Complex	65,20,000		65,20,000	5,74,21,850
14	Angamaly Municipality	1	1981-82	Office cum shopping complex	21,00,000		21,00,000	
		2	1982-83	Shopping centre cum lodge complex	22,95,000		22,95,000	
		3	1989-90	Land for bus stand	11,25,000		11,25,000	
		4	1992-93	Street lighting	4,00,000		4,00,000	
		5	1992-93	a. Upgradation of roads	7,45,000		7,45,000	
				b. Roads	3,00,000		3,00,000	
		6	1992-93	Shop cum commercial centre	15,75,000		15,75,000	
		7	2001-02	Municipal Bus stand cum shopping centre	88,00,000		88,00,000	
		8	2009-10	Office cum Shopping Complex	60,00,000		60,00,000	2,33,40,000
15	Attingal Municipality	1	1970-71	Attingal Alancode market 1st stage	94,000		94,000	
		2	1971-72	Attingal market stall diversion	60,000		60,000	
		3	1976-77	10 bunk shops	8,696		8,696	
		4	1977-78	Comfort station	30,000		30,000	
		5	1977-78	Godown	32,500		32,500	
		6	1978-79	ESP type latrines	6,250		6,250	



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		7	1979-80	Modern slaughter house	75,000		75,000	
		8	1980-81	Shop cum office building at bus stand	3,05,500		3,05,500	
		9	1981-82	Town hall	8,82,000		8,82,000	
		10	1988-89	Mini lorry	1,14,522		1,14,522	
		11	1990-91	Lorry for mobile Maveli store	2,51,250		2,51,250	
		12	1990-91	10 Sales bunks	93,563		93,563	
		13	1991-92	Alancode fish market	2,55,000		2,55,000	
		14	1991-92	LA for Alancode fish market	3,17,500		3,17,500	
		15	1991-92	Road roller	2,84,500		2,84,500	
		16	1991-92	LA for Town market	4,92,600		4,92,600	
		17	1992-93	Jeep	92,500		92,500	
		18	1994-95	Housing Scheme for employees	2,15,000		2,15,000	36,10,381
16	Chalaky Municipality	1	1971-72	Shop building at Municipal market	1,61,000		1,61,000	
		2	1973-74	LA for bus stand cum shopping complex	1,86,990		1,86,990	
		3	1977-78	Extension of market building including B&C blocks	10,00,000		10,00,000	
		4	1979-80	Library cum lodge building	3,00,000		3,00,000	
		5	1984-85	Bus stand cum shopping centre	57,00,000		57,00,000	
		6	2001-02	LA for town hall cum shopping centre	43,55,000		43,55,000	
		7	2004-05	Roads	44,50,000		44,50,000	
		8	2005-06	Shopping complex and Town Hall	1,60,34,164		1,60,34,164	
		9	2006-07	Public Works	80,00,000		80,00,000	
		10	2008-09	Shopping complex and Town Hall	54,65,386		54,65,386	4,56,52,540
17	Changanacherry Municipality	1	1970-71	Cart stand 1st stage	4,81,115		4,81,115	
		2	1970-71	Vegetable market 1st stage	1,52,488		1,52,488	
		3	1971-72	Stalls and godown in the fish market	2,99,800		2,99,800	
		4	1974-75	Shopping centre near Municipal Office	3,40,000		3,40,000	
		5	1979-80	Shop buildings at Perunnai Anthichanthai	1,92,000		1,92,000	
		6	1979-80	Working Women's hostel	1,77,250		1,77,250	
		7	1981-82	Providing water borne type latrines	20,000		20,000	
		8	1982-83	Rest House at Poovakkattuchira	3,75,000		3,75,000	
		9	1983-84	Taxi stand cum shopping centre	12,00,000		12,00,000	
		10	1987-88	Town Hall at Poovakkattuchira	11,23,000		11,23,000	
		11	1988-89	Shop cum office building at office compound	5,00,000		5,00,000	
		12	1991-92	Tanker lorry	1,50,000		1,50,000	50,10,653

Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
18	Chavakkad Municipality	1	1985-86	Market stalls and shopping centre	59,00,000		59,00,000	
		2	1988-89	Acquisition of 2.79 acres of land for bus stand auto park and car park	42,00,000		42,00,000	1,01,00,000
19	Chengannur Municipality	1	1984-85	Bus stand cum shop building	27,00,000		27,00,000	
		2	1991-92	Improvement of bus stand yard	4,31,250		4,31,250	
		3	1999-00	Construction of market cum shopping complex	1,38,60,000		1,38,60,000	1,69,91,250
20	Cherthala Municipality	1	1971-72	Shop rooms and lodging rooms	97,700		97,700	
		2	1972-73	Purchase of Mutton Private market	1,64,340		1,64,340	
		3	1976-77	Shop building	1,20,000		1,20,000	
		4	1976-77	Lodge building	1,46,450		1,46,450	
		5	1977-78	LA for 61 cents of land for construction of Taxi stand shop rooms and lodges	1,18,318		1,18,318	
		6	1980-81	Conversion of pit latrines into hygienic type	3,00,000		3,00,000	
		7	1982-83	Working Women's hostel	1,21,000		1,21,000	
		8	1984-85	Market stalls	10,22,000		10,22,000	
		9	1988-89	Shopping complex near Devi Temple	27,50,000		27,50,000	
		10	1991-92	Roads	11,50,000		11,50,000	
		11	1992-93	Jeep	1,39,000		1,39,000	
		12	1994-95	LA for town hall	15,00,000		15,00,000	
		13	2001-02	Shopping complex near Town hall	45,00,000		45,00,000	
		14	2003-04	Gandhi Bazaar shopping complex	63,00,000		63,00,000	
		15	2005-06	Construction of Town Hall	15,00,000		15,00,000	
		16	2005-06	Construction of Mutton Market area shopping complex	12,00,000		12,00,000	2,11,28,808
21	Thathamangalam Municipality	1	1972-73	Shop building at Anicode junction	378553		3,78,553	
		2	1977-78	Conversion of dry type latrines into sanitary type	2,00,000		2,00,000	
		3	1985-86	Market building	16,62,000		16,62,000	
		4	1988-89	Conversion of dry type latrines, new construction of septic tank leach pit and ESP type latrines	3,00,000		3,00,000	25,40,553
22	Guruvayur Municipality	1	1973-74	Bus stand cum shopping centre	3,00,000		3,00,000	
		2	1974-75	I floor of the office building	75,000		75,000	
		3	1982-83	Rest house and taxi stand building at West Nada	43,30,000		43,30,000	
		4	1982-83	Shops cum office building at East Nada	17,68,000		17,68,000	
		5	1994-95	Shops near township office	3,00,000		3,00,000	
		6	1998-99	Commercial building	20,00,000		20,00,000	
		7	1999-00	Town Hall	51,69,000		51,69,000	1,39,42,000



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Sl. No	Name of the loanee	Sl.No	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
23	Irinjalakuda Municipality	1	1970-71	Shop building at Tana junction	1,11,161		1,11,161	
		2	1970-71	Shop building at Tana junction (including diversion) taxi stand building	4,56,642		4,56,642	
		3	1973-74	30 bunks	37,406		37,406	
		4	1973-74	Shop building at vegetable market	44,712		44,712	
		5	1973-74	Fire station building	39,330		39,330	
		6	1973-74	Shop building in Municipal Office compound	8,139		8,139	
		7	1973-74	Providing loans for house service connection under Irinjalakuda water supply scheme	1,51,967		1,51,967	
		8	1974-75	Town hall complex LA	2,31,750		2,31,750	
		9	1978-79	Filling the tank at Poothakkulam for taxi stand	36,000		36,000	
		10	1978-79	Conversion of public latrines into septic tank latrines	63,500		63,500	
		11	1979-80	Eastern market	4,91,000		4,91,000	
		12	1979-80	Waiting shed	9,430		9,430	
		13	1981-82	LA charges for the construction of bus stand	4,40,000		4,40,000	
		14	1982-83	Shopping complex cum taxi stand at Town hall complex	7,58,033		7,58,033	
		15	1985-86	Shop rooms in place of taxi stand	60,000		60,000	
		16	1988-89	Town hall	18,07,666		18,07,666	
		17	1988-89	Road roller	3,00,000		3,00,000	
		18	1994-95	Commissioner's quarters	1,00,000		1,00,000	
		19	1994-95	Engineer's quarters	1,00,000		1,00,000	
		20	1995-96	Ambulance van	4,14,000		4,14,000	
		21	1995-96	Bus stand cum shopping centre	66,00,000		66,00,000	
		22	2008-09	New Office building	56,90,000		56,90,000	1,79,50,736
24	Kalamassery Municipality	1	1991-92	Upgradation of Roads	11,70,000		11,70,000	
		2	1991-92	Ambulance van	3,30,240		3,30,240	
		3	1992-93	Jeep	1,03,800		1,03,800	
		4	1998-99	Improvement of Roads	20,35,000		20,35,000	
		5	1998-99	Office cum shopping complex	97,00,000		97,00,000	
		6	2000-01	Public Works	25,00,000		25,00,000	
		7	2000-01	Renovation of Municipal Town Hall	29,16,000		29,16,000	
		8	2013-14	Renovation of Kangarappady Town Hall	91,57,947		91,57,947	
		9	2013-14	Renovation of Municipal Town Hall	16,85,000		16,85,000	2,95,97,987
25	Kalpetta Municipality	1	1996-97	Road Roller	5,24,195		5,24,195	
		2	2013-14	Solid Waste Management	8,49,600		8,49,600	13,73,795

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26	Kanhagad Municipality	1	1992-93	Upgradation of roads	4,70,000		4,70,000	
		2	1994-95	Shopping complex	30,00,000		30,00,000	
		3	2008-09	New Bus stand cum Shopping complex	50,00,000		50,00,000	
		4	2010-11	Bus terminal cum Shopping Complex	63,66,040		63,66,040	1,48,36,040
27	Kannur Municipality	1	1970-71	Camp bazar Market	2,25,500		2,25,500	
		2	1975-76	Shop rooms attached to Municipal stadium	11,45,000		11,45,000	
		3	1978-79	New bus stand	39,30,000		39,30,000	
		4	1980-81	Shop building cum confort station at Haji Road	1,00,000		1,00,000	
		5	1980-81	Modern slaughter house	1,00,000		1,00,000	
		6	1981-82	Purchase of AC readymade septic tank latrines	84,389		84,389	
		7	1981-82	Septic tank latrines	2,85,000		2,85,000	
		8	1981-82	Renovation of town hall	77,700		77,700	
		9	1982-83	Stadium 2nd stage	27,56,250		27,56,250	
		10	1982-83	Shopping complex cum lodging house near Sub Jail	7,30,000		7,30,000	
		11	1982-83	Floodlighting Municipal stadium	5,20,000		5,20,000	
		12	1984-85	Shopping complex cum office building near K.S.R.T.C bus stand	5,68,500		5,68,500	
		13	1993-94	Pavalion to stadium	25,00,000		25,00,000	
		14	1994-95	Rest House	22,20,000		22,20,000	
		15	2001-02	Fruit Market	10,00,000		10,00,000	
		16	2013-14	Bridge Loan	1,00,00,000		1,00,00,000	
		17	2013-14	Central Market	2,52,35,872		2,52,35,872	5,14,78,211
28	Kasaragod Municipality	1	1971-72	Conversion of vegetable market building into shop cum office building	1,30,000		1,30,000	
		2	1976-77	Bunks	20,000		20,000	
		3	1977-78	Fish market stalls	3,00,000		3,00,000	
		4	1982-83	Lodge building at old Municipal office compound	6,20,000		6,20,000	
		5	1983-84	Library cum office building	3,50,000		3,50,000	
		6	1988-89	Town hall	20,57,317		20,57,317	
		7	1989-90	Secretary's Quarters	1,25,000		1,25,000	
		8	1990-91	LA for approach road to bus stand	5,97,716		5,97,716	
		9	1990-91	Sodium vapour lamps	2,45,000		2,45,000	
		10	1992-93	Fixed chairs	5,00,000		5,00,000	
		11	1992-93	Drains I	4,00,000		4,00,000	
		12	1992-93	Bachelors quarters	6,50,000		6,50,000	
		13	1992-93	Bus stand	40,00,000		40,00,000	



Sl. No	Name of the loanee	SLNo	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		14	1992-93	Drains II	5,00,000		5,00,000	
		15	1993-94	Stadium	13,50,000		13,50,000	
		16	1994-95	Contingent employees quarters	9,50,000		9,50,000	
		17	1995-96	Dining hall	13,00,000		13,00,000	
		18	1998-99	Bus stand 2nd stage	69,75,000		69,75,000	
		19	1999-00	Shop building at old town bus stand	90,81,000		90,81,000	3,01,51,033
29	Kayamkulam Municipality	1	1971-72	Fish markets and meat stalls	33,000		33,000	
		2	1972-73	Vegetable market 1st stage including enhanced compensation of LA	1,56,509		1,56,509	
		3	1972-73	20 bunks	34,000		34,000	
		4	1972-73	Taxi stand	19,000		19,000	
		5	1976-77	LA for lorry stand	25,000		25,000	
		6	1976-77	Vegetable market building	2,26,155		2,26,155	
		7	1976-77	Shop cum office building in Municipal compound	5,98,132		5,98,132	
		8	1979-80	LA for construction of shops and wayside inn	49,600		49,600	
		9	1979-80	Comfort station	55,000		55,000	
		10	1983-84	Shop cum office building at lorry stand	2,24,800		2,24,800	
		11	1984-85	Way side inn in ward XXXII	5,65,000		5,65,000	
		12	1987-88	Shop cum office building at old fire station compound	5,00,000		5,00,000	
		13	1989-90	Diesel jeep	64,297		64,297	
		14	1990-91	Shop building at Petta maidan	1,00,000		1,00,000	
		15	1990-91	Shop building at pound compound	82,500		82,500	
		16	1990-91	Shopping centre at Kallumoodu junction	1,50,000		1,50,000	
		17	1990-91	Compound wall around dumping ground	55,000		55,000	
		18	1992-93	Mini lorry	1,88,400		1,88,400	
		19	1997-98	Commercial building	1,25,00,000		1,25,00,000	
		20	2016-17	Vegitable Market	1,47,28,500	2,47,07,788	3,94,36,288	5,50,62,681
30	Kodungallur Municipality	1	1980-81	Road works	1,00,000		1,00,000	
		2	1980-81	Repayment of loan borrowed from RDB	1,49,929		1,49,929	
		3	1980-81	Improvement to town roads	4,00,000		4,00,000	
		4	1981-82	Shop cum office building and rest house	8,48,900		8,48,900	
		5	1987-88	Market building at Sringapuram	4,16,000		4,16,000	
		6	1987-88	Bus stand, lorry stand, taxi stand and shopping centre	10,94,000		10,94,000	
		7	1990-91	Road roller	2,65,850		2,65,850	
		8	1990-91	Van for Maveli store service	2,37,683		2,37,683	

Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		9	1991-92	L A for town hall	4,96,500		4,96,500	
		10	1991-92	LA for rehabilitation of Purampoku Dwellers	1,08,600		1,08,600	
		11	1992-93	Sodium vapour lamps	1,32,200		1,32,200	
		12	1999-00	Town Hall	50,00,000		50,00,000	
		13	2001-02	improvement of roads	15,22,000		15,22,000	
		14	2003-04	Municipal Market cum shopping complex	2,00,00,000		2,00,00,000	3,07,71,662
31	Kuthuparamba Municipality	1	1993-94	Bus stand cum shopping complex	40,00,000		40,00,000	
		2	2005-06	Office cum shopping complex	25,00,000		25,00,000	
		3	2009-10	Extension of Town Hall	23,07,000		23,07,000	
		4	2011-12	Market cum Shopping Complex	2,62,61,034		2,62,61,034	3,50,68,034
32	Kothamangalam Municipality	1	1979-80	15 bunks	37,500		37,500	
		2	1979-80	Shopping centre at old bus stand	13,14,000		13,14,000	
		3	1980-81	LA charges for construction of market complex and slaughter house	10,00,000		10,00,000	
		4	1986-87	Mini additional bus stand cum shopping centre	16,00,000		16,00,000	
		5	1987-88	Purchase of diesel road roller	2,84,082		2,84,082	
		6	1988-89	Ambulance	1,13,082		1,13,082	
		7	1988-89	Renovation of existing market	36,62,010		36,62,010	
		8	1990-91	Dumping ground	4,37,935		4,37,935	
		9	1991-92	Market and slaughter house	14,18,750		14,18,750	
		10	2000-01	Shop building near Post Office	48,00,000		48,00,000	
		11	2002-03	Improvement of roads	4,50,000		4,50,000	
		12	2004-05	Office cum shopping complex	57,00,000		57,00,000	
		13	2006-07	Road works	36,51,000		36,51,000	
		14	2008-09	Office cum Shopping Complex	24,00,000		24,00,000	
		15	2011-12	Market and Shopping Complex	45,00,000		45,00,000	3,13,68,359
33	Kottayam Municipality	1	1970-71	Bus stand A block	3,26,000		3,26,000	
		2	1970-71	Bus stand B block	2,52,000		2,52,000	
		3	1971-72	Extension of Municipal Rest House (including diversion)	4,60,300		4,60,300	
		4	1972-73	Market complex 1st stage	3,22,000		3,22,000	
		5	1972-73	Canteen attached to rest house	50,000		50,000	
		6	1974-74	Providing loans for house service connection under Kottayam water supply scheme	1,94,200		1,94,200	
		7	1973-74	Office cum shopping arcade 1st stage	14,00,000		14,00,000	
		8	1976-77	LA for 75 cents of land at Taluk office premises	14,00,000		14,00,000	

Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		5	1979-80	Modern slaughter house	2,94,000		2,94,000	
		6	1980-81	Taring of town roads	2,87,000		2,87,000	
		7	1981-82	Shop and office building C block at Kottappady	2,50,000		2,50,000	
		8	1981-82	Improvements to roads	2,00,000		2,00,000	
		9	1985-86	Municipal office acquisition of land	50,000		50,000	
		10	1985-86	Shop cum lodge building at Kunnummal	22,00,000		22,00,000	
		11	1985-86	Shop cum gallery at Kottappady	26,00,000		26,00,000	
		12	1987-88	Bus stand at Kottappady	29,68,400		29,68,400	
		13	1987-88	Office building	10,00,000		10,00,000	
		14	1988-89	Diesel jeep	1,02,750		1,02,750	
		15	1989-90	Formation of roads	7,10,000		7,10,000	
		16	1991-92	Purchase of lorry	2,00,000		2,00,000	
		17	1991-92	Upgradation of roads	5,11,500		5,11,500	
		18	1991-92	Shop cum office building	18,75,000		18,75,000	
		19	1994-95	Shop cum office building at Kottappady	45,00,000		45,00,000	
		20	2007-08	Children's Amusement park at Kottakkunnu	1,76,25,000		1,76,25,000	
		21	2014-15	Housing Scheme	2,70,00,000		2,70,00,000	6,38,83,180
37	Manjeri Municipality	1	1982-83	LA for bus stand	5,00,000		5,00,000	
		2	1983-84	Bus stand	28,81,466		28,81,466	
		3	1983-84	General market	5,38,000		5,38,000	
		4	1984-85	Office building opposite to existing market	9,50,000		9,50,000	
		5	1986-87	Shop and office building at Annappan Kunnu	3,50,000		3,50,000	
		6	1990-91	Diesel lorry for Garbage removal	1,38,585		1,38,585	
		7	1997-98	Purchase of Mini lorry	2,00,000		2,00,000	
		8	2001-02	Modernisation of Slaughter house	8,50,750		8,50,750	
		9	2007-08	Bus stand cum Shopping Complex	2,88,93,750		2,88,93,750	
		10	2018-19	Shopping complex	0	1,61,98,802	1,61,98,802	5,15,01,353
38	Mavelikkara Municipality	1	1970-71	Taxi stand near Municipal junction	36,000		36,000	
		2	1971-72	Conversion of existng taxi stand into shop rooms at Mitchal junction	14,000		14,000	
		3	1972-73	Rest house	57,100		57,100	
		4	1972-73	Shop rooms cum office building at Mitchal junction	3,60,000		3,60,000	
		5	1974-75	Completion of remunerative part of Municipal office	57,420		57,420	
		6	1976-77	Conversion of new taxi stand into shop rooms at Valiyakulam	25,000		25,000	
		7	1982-83	Shopping centre at Puthiyakavu	54,25,000		54,25,000	



Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		8	1982-83	Shopping centre at Punnamoodu	3,16,000		3,16,000	
		9	1985-86	Additional Rest house building	2,63,000		2,63,000	
		10	1988-89	Public hall	6,30,000		6,30,000	
		11	1990-91	Ambulance van	1,18,078		1,18,078	
		12	1993-94	Municipal bus stand cum shopping complex	68,00,000		68,00,000	1,41,01,598
39	Mattannur Municipality	1	2015-16	Shopping Complex	3,93,36,119		3,93,36,119	3,93,36,119
40	Muvattupuzha Municipality	1	1970-71	Improvement to the market	1,00,000		1,00,000	
		2	1970-71	Bus stand 1st stage	94,596		94,596	
		3	1972-73	Shop stalls in ward 10	1,85,000		1,85,000	
		4	1973-74	Bus stand at Kavumkara	41,410		41,410	
		5	1974-75	Bus stand near Latha theatre 2nd stage metalling and semi grouting the bus stand yard	16,564		16,564	
		6	1976-77	Providing loan assistance for water supply connections	3,05,525		3,05,525	
		7	1976-77	Shopping centre cum library building at Vellurkunnam	8,97,779		8,97,779	
		8	1980-81	Office building	5,22,500		5,22,500	
		9	1980-81	30 bunks	1,26,000		1,26,000	
		10	1982-83	Commercial building at Katcherithazham	10,50,000		10,50,000	
		11	1983-84	Extension of Katcherithazham building	4,30,000		4,30,000	
		12	1984-85	11nd floor to Municipal building near Thodupuzha bridge	3,80,000		3,80,000	
		13	1988-89	K.M. George Memorial Town Hall	23,86,500		23,86,500	
		14	1990-91	Commercial complex	20,25,000		20,25,000	
		15	1991-92	L A for fish market and slaughter house	10,72,500		10,72,500	
		16	1994-95	Sathram cum shopping complex	71,00,000		71,00,000	
		17	1995-96	Ambulance	3,62,000		3,62,000	
		18	1999-00	Commercial complex and blood bank	2,09,00,000		2,09,00,000	3,79,95,374
41	Nedumangad Municipality	1	1982-83	Shops and office building in the market	26,30,000		26,30,000	
		2	1989-90	Lorry	1,28,250		1,28,250	
		3	1989-90	Jeep	89,175		89,175	
		4	1989-90	Foot bridge across Killiyar at 10th stone	63,500		63,500	
		5	1990-91	Land for mini market	2,04,190		2,04,190	
		6	1992-93	Ambulance	1,88,194		1,88,194	
		7	1992-93	LA for town hall	2,62,500		2,62,500	
		8	1993-94	Roads	2,90,000		2,90,000	
		9	1994-95	Office building	26,00,000		26,00,000	

Sl. No	Name of the loanee	SLNo	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		10	1995-96	Purchase of jeep	1,34,000		1,34,000	
		11	1995-96	Shopping complex in market yard	10,00,000		10,00,000	
		12	2013-14	Town Hall cum Shopping Complex	5,53,94,227		5,53,94,227	6,29,84,036
42	Neyyattinkara Municipality	1	1970-71	Canteen and lodging house in Municipal Office compound	1,75,000		1,75,000	
		2	1971-72	37 bunks	50,000		50,000	
		3	1971-72	Acquisition of land for construction of shopping centre	25,000		25,000	
		4	1982-83	Shopping centre and market at town market	9,89,000		9,89,000	
		5	1985-86	Office complex at Alumood	2,00,000		2,00,000	
		6	1988-89	Taxi stand cum office building	2,35,125		2,35,125	
		7	1988-89	Mini lorry and sanitary equipment	2,74,183		2,74,183	
		8	1988-89	Shop cum library building	3,00,000		3,00,000	
		9	1989-90	Road roller	3,00,000		3,00,000	
		10	1989-90	Toyota lorry for Maveli store	2,53,595		2,53,595	
		11	1990-91	LA for construction of shopping complex	68,12,000		68,12,000	
		12	2006-07	Reschedule of dues	80,09,153		80,09,153	1,76,23,056
43	N.Parur Municipality	1	1971-72	Shop cum office building at Municipal Office building	1,33,000		1,33,000	
		2	1973-74	Town Hall	3,85,116		3,85,116	
		3	1973-74	Quarters for Commissioner	20,000		20,000	
		4	1974-75	II floor to the office cum shop building	2,19,695		2,19,695	
		5	1976-77	LA for construction of taxi stand cum shopping centre	12,44,658		12,44,658	
		6	1981-82	Municipal Library and reading room	47,500		47,500	
		7	1984-85	Bus stand	8,00,000		8,00,000	
		8	1986-87	New Municipal office building	3,30,000		3,30,000	
		9	1988-89	Road roller	2,48,450		2,48,450	
		10	1989-90	Sodium vapour lamps	2,67,000		2,67,000	
		11	1989-90	Footbridge at Mattummal Thuruth	1,40,000		1,40,000	
		12	1989-90	Open air theatre	1,50,000		1,50,000	
		13	1989-90	Fish market	97,500		97,500	
		14	1990-91	Modification of existing crematorium	37,500		37,500	
		15	1991-92	Mobile medical van	1,45,300		1,45,300	
		16	1992-93	Semi permanent stalls and fish market	1,07,000		1,07,000	
		17	1992-93	Roads	14,06,000		14,06,000	
		18	1992-93	Mini Industrial estate	15,37,000		15,37,000	
		19	1992-93	Shop cum office building	19,19,500		19,19,500	



Sl. No	Name of the loanee	SL.No	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		20	1995-96	Commercial complex at old K.S.R.T.C compound	87,70,000		87,70,000	
		21	1999-00	Platinum Jubilee Hosptial complex	37,00,000		37,00,000	
		22	2006-07	Reschedule of dues	51,08,261		51,08,261	
		23	2016-17	Renovation of Town Hall	1,47,10,748		1,47,10,748	4,15,24,228
44	Ottapalam Municipality	1	1990-91	Lorry	1,14,620		1,14,620	
		2	2007-08	Market cum shopping complex	43,40,000		43,40,000	
		3	2013-14	Bus stand cum Shopping Complex	16,38,00,476	22,26,682	16,60,27,158	17,04,81,778
45	Pala Municipality	1	1970-71	Taxi stand cum retiring room 1st stage	1,03,500		1,03,500	
		2	1971-72	Taxi stand cum shop rooms and comfort station	30,864		30,864	
		3	1974-75	Rest house, shopping centre, Municipal office etc.	4,05,136		4,05,136	
		4	1975-76	George Thomas Kottukappally memorial Town Hall attached with godowns and shop rooms	15,49,677		15,49,677	
		5	1976-77	Complex project A & B blocks	20,00,000		20,00,000	
		6	1979-80	Complex project C & F blocks	9,00,000		9,00,000	
		7	1985-86	I and II floors of C & E blocks	10,00,000		10,00,000	
		8	1990-91	Shopping complex near Ponkunnam bridge	37,14,000		37,14,000	
		9	1990-91	Street lighting	2,34,800		2,34,800	
		10	1993-94	LA for bus terminal	15,00,000		15,00,000	
		11	2004-05	Market cum shopping complex	1,31,00,000		1,31,00,000	
		12	2014-15	Thekkekkara Shopping Complex	1,47,13,061		1,47,13,061	
		13	2014-15	Kottaramattom Shopping Complex	4,44,20,267	39,12,376	4,83,32,643	8,75,83,681
46	Palakkad Municipality	1	1970-71	Bus stand cum shopping centre	20,00,000		20,00,000	
		2	1971-72	Shop rooms at Chinnapillai Sathrom site	2,00,000		2,00,000	
		3	1972-73	Completion of construction of Town hall	4,00,000		4,00,000	
		4	1973-74	Taxi stand	50,000		50,000	
		5	1976-77	Sulthanpet market cum shop building	6,70,000		6,70,000	
		6	1979-80	Reconstruction of Dance market	16,35,000		16,35,000	
		7	1980-81	Stalls in Sulthanpet market	1,28,450		1,28,450	
		8	1981-82	Modern slaughter house	3,58,000		3,58,000	
		9	1981-82	Conversion of dry type latrines into sanitary type	5,00,000		5,00,000	
		10	1981-82	Shop building at TB compund	41,85,000		41,85,000	
		11	1982-83	Dining hall attached to town hall	1,68,750		1,68,750	
		12	1982-83	Godown cum office at Mananchira	3,74,500		3,74,500	
		13	1986-87	Lodge cum shopping complex	12,75,000		12,75,000	
		14	1986-87	Comfort station	2,00,000		2,00,000	

Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		15	1986-87	1st floor of Sulthanpet market building	1,27,000		1,27,000	
		16	1987-88	Shop cum office building at Olavakkot junction	3,00,000		3,00,000	
		17	1988-89	Shopping complex at Erumakkara	2,25,000		2,25,000	
		18	1988-89	Shopping centre at big bazar	3,75,000		3,75,000	
		19	1994-95	Sodium vapour lamps	3,78,000		3,78,000	
		20	1994-95	Ambulance van	3,21,066		3,21,066	1,38,70,766
47	Paravoor Municipality	1	1994-95	LA for Municipal bus stand	8,00,000		8,00,000	
		2	2001-02	Bus stand cum shopping complex	37,81,000		37,81,000	
		3	2005-06	Acquisition of land adjacent to bus stand cum shopping complex	22,14,440		22,14,440	
		4	2009-10	Comfort station	5,91,736		5,91,736	
		5	2010-11	Market cum Shopping Complex	1,38,97,000		1,38,97,000	2,12,84,176
48	Pathanamthitta Municipality	1	1979-80	10 bunks	25,000		25,000	
		2	1979-80	Repayment of loan taken from RDB	7,40,875		7,40,875	
		3	1987-88	Shop cum office building	37,40,000		37,40,000	
		4	1990-91	LA for bus stand	15,47,280		15,47,280	
		5	1992-93	Road works	14,78,000		14,78,000	
		6	1994-95	Ambulance van	4,85,500		4,85,500	
		7	1994-95	Shop cum office building	8,70,000		8,70,000	
		8	1999-00	Improvement of roads	20,25,000		20,25,000	
		9	2003-04	Public Works	25,81,000		25,81,000	
		10	2004-05	Public Works	20,04,000		20,04,000	
		11	2004-05	Bus stand complex	4,88,51,000		4,88,51,000	6,43,47,655
49	Payyannur Municipality	1	1994-95	Road roller	4,10,000		4,10,000	
		2	1998-99	Fish market	53,00,000		53,00,000	57,10,000
50	Perumbavoor Municipality	1	1970-71	Shop rooms in Municipal office compound	49,680		49,680	
		2	1970-71	Shop room in Municipal cart stand	92,320		92,320	
		3	1971-72	Meat stalls in fish market	22,750		22,750	
		4	1971-72	Shop and fish stalls in the fish market	1,94,670		1,94,670	
		5	1971-72	Shop at the western side of the vegetable market	1,43,347		1,43,347	
		6	1972-73	Shop building on the eastern side of the existing cartstand	2,07,900		2,07,900	
		7	1974-75	Purchasing 59.1 cents of land for shifting cart stand	60,000		60,000	
		8	1974-75	Bunk shops	30,000		30,000	
		9	1976-77	Diesel lorry	75,000		75,000	
		10	1977-78	Open stalls in Municipal bus stand	9,500		9,500	



Sl. No	Name of the loatee	SL.No	Year of Ist disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		11	1980-81	Road roller	2,00,000		2,00,000	
		12	1981-82	Landing place at Vallom	1,60,000		1,60,000	
		13	1981-82	Readymade abbestos cement septic tanks	64,961		64,961	
		14	1983-84	Shop cum canteen building	2,38,000		2,38,000	
		15	1985-86	Working women's hostel	2,25,000		2,25,000	
		16	1985-86	Shopping centre and cattle market	10,50,000		10,50,000	
		17	1986-87	Council hall	35,333		35,333	
		18	1986-87	Improvements to Subash Maidan	6,70,000		6,70,000	
		19	1986-87	2nd floor to existing godowns cum shop building	1,70,000		1,70,000	
		20	1990-91	Shopping centre at Pattal	10,95,000		10,95,000	
		21	1990-91	Ambulance van	1,93,874		1,93,874	
		22	1991-92	Development activities to private bus stand	15,15,000		15,15,000	
		23	1992-93	S.V. lamps	2,50,000		2,50,000	
		24	1992-93	Upgradation of roads	2,84,000		2,84,000	
		25	1994-95	Comfort station at vegetable market	98,000		98,000	
		26	1996-97	Rest House	4,50,000		4,50,000	
		27	1997-98	Shop cum office building	41,00,000		41,00,000	
		28	1999-00	Bus stand cum shopping complex	80,00,000		80,00,000	
		29	2001-02	Slaughter house	27,50,000		27,50,000	
		30	2005-06	Market cum shopping complex	2,30,00,000		2,30,00,000	
		31	2016-17	Town Hall	1,93,55,977		1,93,55,977	6,47,90,312
51	Perinthalmanna Municipality	1	1995-96	Re-development of Municipal Market	42,50,000		42,50,000	
		2	2000-01	Bus stand terminal	2,48,75,000		2,48,75,000	
		3	2007-08	Municipal Shopping complex	50,00,000		50,00,000	
		4	2010-11	Shopping Complex	1,67,94,142		1,67,94,142	
		5	2011-12	Municipal Shopping complex	32,05,771		32,05,771	5,41,24,913
52	Ponnani Municipality	1	1980-81	Repayment of loan borrowed from RDB	2,14,966		2,14,966	
		2	1985-86	Comfort station	76,000		76,000	
		3	1985-86	Bus stand complex	17,15,000		17,15,000	
		4	1996-97	Jeep	1,30,700		1,30,700	
		5	2009-10	Office cum Shopping Complex	48,00,000		48,00,000	69,36,666
53	Punalur Municipality	1	1972-73	Market stalls cum shop building A block	4,15,947		4,15,947	
		2	1972-73	Market stalls B block	1,27,416		1,27,416	
		3	1972-73	Vegetable stalls C block	14,650		14,650	

Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		4	1973-74	25 bunks	23,237		23,237	
		5	1974-75	Expansion of municipal market including LA	11,32,600		11,32,600	
		6	1978-79	Comfort station	45,000		45,000	
		7	1980-81	Septic tanks	1,00,000		1,00,000	
		8	1981-82	Rest House	16,00,000		16,00,000	
		9	1984-85	Shop cum office building	83,10,000		83,10,000	
		10	1988-89	Stadium at Chemanthar	10,00,000		10,00,000	
		11	1989-90	Market environment improvements	8,10,000		8,10,000	
		12	1989-90	Street lights	3,00,000		3,00,000	
		13	1992-93	LA for mini cattle market	1,69,500		1,69,500	
		14	1992-93	Shop cum office building	3,90,000		3,90,000	
		15	1994-95	Mini market and cattle market	6,90,000		6,90,000	
		16	1999-00	Road works	9,14,250		9,14,250	
		17	1999-00	Bus stand cum shopping complex	1,35,00,000		1,35,00,000	2,95,42,600
54	Shoranur Municipality	1	1980-81	Repayment of loan borrowed from RDB	10,61,485		10,61,485	
		2	1982-83	Concreting Municipal bus stand yard	1,32,000		1,32,000	
		3	1985-86	25 bunk shop	1,05,000		1,05,000	12,98,485
55	Thalassery Municipality	1	1970-71	30 Bunks	33,171		33,171	
		2	1971-72	Improvements to Jubilee Market	90,829		90,829	
		3	1971-72	Improvement of Eranjoli market	20,000		20,000	
		4	1972-73	Acquisition of Private market at Chalil	1,24,000		1,24,000	
		5	1972-73	Improvement of Jubilee market 2nd stage	55,000		55,000	
		6	1972-73	Lodge at Manjodi	45,000		45,000	
		7	1974-75	Quarters for Municipal Secretary	20,000		20,000	
		8	1976-77	Bus stand cum shopping centre including filling the yard and electrification of the building	41,51,250		41,51,250	
		9	1976-77	Conversion of dry type latrines into sanitary type	2,45,000		2,45,000	
		10	1977-78	Lodging houses in ward VI	7,25,600		7,25,600	
		11	1983-84	Shop cum office building in place of Municipal TB	10,65,000		10,65,000	
		12	1984-85	Office cum shopping complex at Jubilee market	31,62,500		31,62,500	
		13	1988-89	Commercial complex at Moopans road	2,96,800		2,96,800	
		14	1988-89	Sodium vapour lamps street lighting	1,50,000		1,50,000	
		15	1988-89	Street lighting 2nd stage	18,61,000		18,61,000	
		16	1989-90	Single storied shopping complex at town hall complex	2,02,500		2,02,500	



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Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		17	1991-92	1st and 2nd floor over passenger lobby of bus stand	12,93,750		12,93,750	
		18	1991-92	Shopping centre at Moopans road	22,40,250		22,40,250	
		19	1992-93	Formation of 15 M wide road under town improvement scheme	6,41,631		6,41,631	
		20	1992-93	Town hall complex	1,08,00,000		1,08,00,000	
		21	1992-93	Shopping complex at Jubilee market B block	10,00,000		10,00,000	
		22	1992-93	Shopping complex at Jubilee market C block	10,00,000		10,00,000	
		23	1995-96	Shop cum office building at O.V. Road Diversion	23,77,500		23,77,500	
		24	1995-96	Purchase of Lorry	2,37,500		2,37,500	
		25	2009-10	Town Hall	1,10,00,000		1,10,00,000	
		26	2014-15	Bus stand sum Shopping Complex	56,73,260		56,73,260	4,85,11,541
56	Thiruvalla Municipality	1	1970-71	Garrage and shop rooms in SCS Municipal bus stand 1st stage	1,96,063		1,96,063	
		2	1972-73	Slaughter house	26,651		26,651	
		3	1973-74	Shopping centre at Ramapuram vegetable market diversion(the earlier loan of Rs.123,100 was refunded to the corporation in lump sum	3,16,600		3,16,600	
		4	1980-81	Godown and shop rooms	23,000		23,000	
		5	1981-82	1st & 2nd floors of shop building at Ramapuram vegetable market	3,50,000		3,50,000	
		6	1982-83	Conversion of Ramapuram vegetable market into daily market	3,72,000		3,72,000	
		7	1982-83	Library cum town hall building	7,00,000		7,00,000	
		8	1986-87	Modern slaughter house	11,80,500		11,80,500	
		9	1986-87	Road roller	2,25,000		2,25,000	
		10	1991-92	Shopping complex at Kavumbhagam	17,40,000		17,40,000	
		11	1991-92	Covering slab over drains	1,70,000		1,70,000	
		12	1994-95	Sub centre development scheme	50,40,000		50,40,000	1,03,39,814
57	Thodupuzha Municipality	1	1982-83	Vegetable market and shop building	6,26,000		6,26,000	
		2	1982-83	Fish market and shop building	7,00,000		7,00,000	
		3	1984-85	Bus stand	22,40,000		22,40,000	
		4	1990-91	Ambulance van	2,03,126		2,03,126	
		5	1990-91	Tractor trailer & Tanker trailer	1,11,800		1,11,800	
		6	1991-92	Kanjiramattom Bypass road	14,75,000		14,75,000	
		7	1992-93	Shop cum office building at taxi stand	20,00,000		20,00,000	
		8	1993-94	Mini bus stand cum shoping complex	12,22,000		12,22,000	
		9	1993-94	LA for park	10,56,000		10,56,000	
		10	1995-96	TV Relay station	4,82,000		4,82,000	

Sl No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		11	1998-99	Shop cum office building	26,90,000		26,90,000	
		12	2001-02	Construction of shopping complex at Municipal bus stand	80,97,000		80,97,000	
		13	2002-03	Town Hall cum Shopping Complex	45,00,000		45,00,000	2,54,02,926
58	Tirur Municipality	1	1973-74	Shopping Centre	1,00,000		1,00,000	
		2	1974-75	New Municipal bus stand	54,31,000		54,31,000	
		3	1977-78	Shop cum office building in the market	16,50,000		16,50,000	
		4	1984-85	Shop cum lodge at park site	15,00,000		15,00,000	
		5	1985-86	Wagon Tragedy Memorial town hall	15,00,000		15,00,000	
		6	1985-86	Library cum shop building	9,70,000		9,70,000	
		7	1990-91	L A for parking and resting place	9,24,000		9,24,000	
		8	1995-96	Rajeev Gandhi memorial stadium	12,50,000		12,50,000	
		9	2002-03	Rajeev Gandhi Municipal Stadium	25,00,000		25,00,000	
		10	2004-05	Bus stand cum shopping complex (Southern side)	95,00,000		95,00,000	2,53,25,000
59	Trippunithura Municipality	1	1982-83	Hygienic type latrines	9,00,000		9,00,000	
		2	1984-85	Lodge building at Polakulam	10,00,000		10,00,000	
		3	1986-87	Bus stand cum shopping centre	19,68,750		19,68,750	
		4	1988-89	Working women's hostel	3,10,000		3,10,000	
		5	1990-91	Road works	11,65,890		11,65,890	
		6	1991-92	Sodium vapour lamps	3,25,000		3,25,000	
		7	1994-95	Commercial complex at Layam compound	26,00,000		26,00,000	
		8	1996-97	Slaughter house	15,00,000		15,00,000	
		9	1998-99	Commercial complex B block	66,94,000		66,94,000	
		10	2000-01	Shop cum market building at Choorakkad	16,50,000		16,50,000	
		11	2000-01	Reconstruction of Municipal market	45,00,000		45,00,000	2,26,13,640
60	Vadakara Municipality	1	1971-72	Fish market 1st stage	1,91,000		1,91,000	
		2	1971-72	Daily market building	55,000		55,000	
		3	1972-73	10 bunks	16,600		16,600	
		4	1972-73	Fish market 2nd stage	3,54,735		3,54,735	
		5	1972-73	Temporary fire station	47,000		47,000	
		6	1973-74	Taxi stand and comfort station in bus stand area	40,000		40,000	
		7	1973-74	Shopping centre B block in bus stand area	1,17,740		1,17,740	
		8	1973-74	Shopping centre C block in bus stand area	1,99,000		1,99,000	
		9	1973-74	Fish market building at Puthupanam	24,500		24,500	
		10	1976-77	Bus stand	6,45,000		6,45,000	



Sl. No	Name of the loanee	SLNo	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
		11	1977-78	Town hall	4,50,000		4,50,000	
		12	1986-87	Shop cum office building A block at Kottaparamba	22,00,000		22,00,000	
		13	1991-92	Bridge at Karukayil	3,00,000		3,00,000	
		14	1996-97	Ayurveda Hospital	24,00,000		24,00,000	
		15	1999-00	Improvement of fish market	18,00,000		18,00,000	
		16	1999-00	Bridge at Karukayil	18,00,000		18,00,000	
		17	2012-13	Office cum Shopping Complex	91,66,000		91,66,000	1,98,06,575
61	Vaikom Municipality	1	1972-73	Taxi stand	9,522		9,522	
		2	1973-74	Conversion of vegetable market into lodging rooms	46,000		46,000	
		3	1973-74	Bus stand	2,31,000		2,31,000	
		4	1973-74	10 bunk shops	18,000		18,000	
		5	1979-80	Shopping centre	1,00,000		1,00,000	
		6	1982-83	Office complex at stadium ground	13,00,000		13,00,000	
		7	1985-86	Shop cum office building at Sreemoolam shastiabdipoorthi memorial building	10,00,000		10,00,000	
		8	2005-06	Shopping complex cum guest house near Mahadeva Temple at West Nada Road	40,00,000		40,00,000	
		9	2005-06	Sreemoolam Market Building	2,00,000		2,00,000	
		10	2008-09	Shopping Complex	15,00,000		15,00,000	
		11	2008-09	Pilgrim centre	30,00,000		30,00,000	1,14,04,522
62	Varkala Municipality	1	1982-83	20 Nos. of wooden bunks	76,000		76,000	
		2	1988-89	Road Roller	2,25,000		2,25,000	
		3	1989-90	Municipal office building	6,00,000		6,00,000	
		4	1991-92	Mobile Maveli store	3,37,500		3,37,500	
		5	2010-11	Solid Waste Management	48,22,000		48,22,000	60,60,500
63	Eloor Municipality	1	2013-14	Community Hall	87,34,060		87,34,060	87,34,060
64	Nilambur Municipality	1	2014-15	Housing Scheme	2,70,00,000		2,70,00,000	2,70,00,000
65	Adimaly G Panchayath	1	2009-10	Shopping Complex	84,46,000		84,46,000	84,46,000
66	Alamcode Grama Panchayath	1	2006-07	Purchase of land and building of Malabar Regulated Market	1,00,22,000		1,00,22,000	
		2	2012-13	Bus bay cum Shopping Complex	52,94,645		52,94,645	1,53,16,645
67	Anthikkad G.P	1	2010-11	Shopping Complex cum Community hall	10,00,000		10,00,000	10,00,000
68	Areacode G.P	1	2010-11	Office cum Shopping Complex	24,35,000		24,35,000	
		2	2011-12	Market cum Shopping Complex	60,06,000		60,06,000	84,41,000
69	Chakkittapara G.P	1	2015-16	Community Hall	1,21,50,000		1,21,50,000	1,21,50,000
70	Chalissery G.P	1	2010-11	Panchayath Shopping Complex	18,36,000		18,36,000	18,36,000

Sl. No	Name of the loanee	Sl.No	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
71	Chottanikkara G.P	1	2009-10	Bus stand cum Shopping Complex	1,17,00,000		1,17,00,000	
		2	2014-15	Land Aquisition enhancement	41,00,000		41,00,000	1,58,00,000
72	Chungathara G.P	1	2010-11	Bus stand cum Shopping Complex	21,13,973		21,13,973	21,13,973
73	East Eleri G.P.	1	2015-16	Shopping Complex cum Busstand	50,35,737	47,73,135	98,08,872	98,08,872
74	Edakkara GP	1	2016-17	Rural Marketing Centre	4,07,57,380	95,49,341	5,03,06,721	5,03,06,721
75	Erattayar GP	1	2016-17	Shopping Complex	51,30,000	16,20,000	67,50,000	67,50,000
76	Erattupetta Panchayath	1	1990-91	Purchase of dust bin, jeep & sodium vapour lamps	1,32,750		1,32,750	
		2	1991-92	Purchase of mini lorry SV lamps	2,85,370		2,85,370	4,18,120
77	Eramala G.P.	1	2015-16	Fish market cum Shopping Complex	74,08,000		74,08,000	74,08,000
78	Kadakkal GP	1	2013-14	Bus stand, Shopping Complex cum waiting shed	85,12,285		85,12,285	85,12,285
79	Karimannoor GP	1	2014-15	Acquisition of land	34,40,000		34,40,000	34,40,000
80	Kanjikkuzhi G.P	1	2011-12	Bus stand cum Shopping Complex	88,24,633		88,24,633	88,24,633
81	Karukachal G.P	1	2010-11	LA for construction of Auto Taxi stand	57,00,000		57,00,000	57,00,000
82	Kattappana Grama Panchayath	1	2006-07	Private Bus stand	97,99,770		97,99,770	
		2	2015-16	Office cum Shopping Complex	3,83,50,000		3,83,50,000	4,81,49,770
83	Kondotty G.Panchayat	1	2008-09	Renovation of Bus stand	21,50,000		21,50,000	21,50,000
84	Koduvally G Panchayath	1	2009-10	Extension of Existing Community Hall and Shopping Complex	58,00,000		58,00,000	58,00,000
85	Kozhencherry G.P	1	2010-11	Bus terminal cum Shopping Complex	77,18,000		77,18,000	77,18,000
86	Koothattukulam Panchayath	1	1991-92	Short term loan for development works	10,00,000		10,00,000	
		2	1991-92	Jeep	89,100		89,100	10,89,100
87	Kottappady GP	1	2016-17	Shopping Complex	72,66,918		72,66,918	72,66,918
88	Kunnamangalam Grama Panchayath	1	2004-05	Bus stand cum shopping complex	20,00,000		20,00,000	20,00,000
89	Kunnathunad G.P	1	2011-12	Pattimattom Shopping Complex	45,34,117		45,34,117	45,34,117
90	Kunnummel G.P	1	2010-11	Karshika Vipana Kendram	36,90,000		36,90,000	36,90,000
91	Kuttiadi G.P	1	2012-13	Shopping Complex	1,00,00,000		1,00,00,000	1,00,00,000
92	Mavoor GP	1	2016-17	Office cum shopping complex	2,44,89,450	62,16,427	3,07,05,877	3,07,05,877
93	Melattur GP	1	2016-17	Bus stand cum Shopping Complex	4,65,96,000	80,23,262	5,46,19,262	5,46,19,262
94	Mukkom G.Panchayath	1	2008-09	Agricultural products Distribution market phase -1	1,78,50,000		1,78,50,000	1,78,50,000
95	Mulanthuruthy GP	1	2016-17	Bus stand cum shopping Complex	1,35,04,524	30,45,526	1,65,50,050	1,65,50,050
96	Muttill GP	1	2014-15	Bus bay cum Shopping Complex	1,90,00,000		1,90,00,000	1,90,00,000
97	Nadapuram GP	1	2014-15	Office cum shopping Complex	2,24,32,000		2,24,32,000	2,24,32,000
98	Narikkuni G.P	1	2011-12	Office cum Shopping Complex	22,50,000		22,50,000	22,50,000



Sl. No	Name of the loanee	SL.No	Year of 1st disbursement	Name of Work	Amount disbursed till 2017-2018	Disbursement during 2018-2019	Sub total	Total Amount disbursed
99	Pandalam Panchayath	1	1991-92	Upgradation of roads	10,19,635		10,19,635	
		2	1991-92	Concreting of market yard	2,97,975		2,97,975	13,17,610
100	Paingottoor G.Panchayath	1	2007-08	Construction of Shopping Complex	22,00,000		22,00,000	22,00,000
101	Parappanangadi GP	1	2014-15	Housing Scheme	1,30,00,000		1,30,00,000	1,30,00,000
102	Perambra G.P.	1	2015-16	Agriculture Shopping Complex	3,26,64,303		3,26,64,303	3,26,64,303
103	Piravam G Panchayath	1	2009-10	Market cum Shopping Complex	2,08,59,296		2,08,59,296	2,08,59,296
104	Pulimath GP	1	2014-15	Panchayath Office Complex	57,49,450		57,49,450	57,49,450
105	Pudussery GP	1	2018-19	Kalyanamandapam	0	15,00,000	15,00,000	15,00,000
106	Thirunavaya G Panchayath	1	2008-09	Shopping Complex	17,57,713		17,57,713	17,57,713
107	Thirunelli G.P.	1	2015-16	Stadium cum Shopping Complex	75,05,595		75,05,595	75,05,595
108	Vattankulam G. Panchayath	1	2008-09	Land Acquisition	25,00,000		25,00,000	
		2	2018-19	Shopping Complex cum Auditorium		21,87,095	21,87,095	46,87,095
109	Varappuzha G.P	1	2011-12	Office cum Shopping Complex	91,47,212		91,47,212	91,47,212
110	Vazhakkulam G.P	1	2011-12	Panchayath Shopping Complex	39,23,500		39,23,500	
		2	2014-15	Housing Scheme	1,08,00,000		1,08,00,000	1,47,23,500
111	Vallapuzha G.P	1	2015-16	Office cum Shopping Complex	85,44,385		85,44,385	85,44,385
112	Vathikudy GP	1	2016-17	Shopping Complex	1,55,30,600	41,36,131	1,96,66,731	1,96,66,731
113	Velinelloore GP	1	2016-17	Shopping Complex	1,93,15,284		1,93,15,284	1,93,15,284
114	Vazhoor GP	1	2016-17	Shopping Complex	51,94,920		51,94,920	51,94,920
115	Veliyam GP	1	2018-19	Shopping Complex	-	51,19,204	51,19,204	51,19,204
116	Wandoor G Panchayath	1	2009-10	Renovation of Bus stand cum Shopping Complex	50,00,000		50,00,000	50,00,000
Grand Total					2,60,86,92,026	9,32,15,769	2,70,19,07,795	2,70,19,07,795



**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1	CIN	U65910KL1970SGC002261
2	Registration Date	28/01/1970
3	Name of the Company	KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED
4	Category/Sub-category of the Company	State Govt. Company
5	Address of the Registered office & contact details	5 TH FLOOR, TRANS TOWERS, THIRUVANANTHAPURAM 695 014
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NPCS Code of the Product/service	% to total turnover of the company
1	Finance and related activities	9971	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name & address of the company	CIN	Holding/subsidiary/A ssociate	Applicable section
1	Nil	NA	NA	NA

IV. SHARE HOLDING PATTERN

Name of shareholders	No. of shares held	Percentage
Governor of Kerala	558823	90.13 %
Local Bodies, Government of Kerala	61177	9.87%
TOTAL	620000	100%

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
51,77,03,018.00	Nil	Nil	51,77,03,018.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Managing Director – **Rs.7,25,185/-**

B. Remuneration to other directors

S N	Particulars of Remuneration	Mr. Mattathil Thomas Joseph	Mr. Saji kumar P.R.	Mr. V.V.Rames h	Smt. Girija R.	Smt. Mini M.R.	Smt. Yamuna V.	Total Amount
1	Independent Directors							
	Fee for attending board/ committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-	-
2	Other Non-Executive Directors							
	Fee for attending board/committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify (Salary)	240000.00	-	-	-	-	-	240000.00-
	Total (2)	240000.00	-	-	-	-	-	
	Total (B)=(1+2)	2,40,000.	-	-	-	-	-	2,40,000

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY : NIL					
B. DIRECTORS : NIL					
C. OTHER OFFICERS IN DEFAULT : NIL					



Form No.MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : CIN-U65910KL1970SGC002261
Name of the Company : Kerala Urban and Rural Development Finance Corporation Limited
Registered Office : 5th Floor, TRANS Towers, Vazhuthacaud, Thiruvananthapuram-14

Form box containing fields: Name of the member(s), Registered address, E-mail Id, Folio No./Client Id, DP ID

I/We, being the member(s) of shares of the above named Company, hereby appoint

- 1. Name, Address, E-mail Id, Signature, or failing him
2. Name, Address, E-mail Id, Signature, or failing him
3. Name, Address, E-mail Id, Signature, or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting/Extraordinary General Meeting of the Company, to be held on theday of.....at.....a.m./p.m/ at (place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- 1.
2.
3.

Affix revenue stamp

Signed this Day of 20..

Signature of Shareholder :

Signature of Proxy holder(s) :

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.