



**KERALA URBAN & RURAL DEVELOPMENT
FINANCE CORPORATION LTD**

ANNUAL | 2017
REPORT | 2018

**KERALA URBAN AND RURAL DEVELOPMENT FINANCE
CORPORATION LIMITED**

REGISTERED OFFICE :

5TH FLOOR, TRANS TOWERS, VAZHUTHACAUD
THIRUVANANTHAPURAM

**FORTY EIGHTH
ANNUAL REPORT
2017-18**



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BOARD OF DIRECTORS

1. Prof. M. T. Joseph - Chairman
2. Sri. R.S. Kannan - Managing Director
3. Dr. Renu Raj IAS - Director (Director- Urban Affairs Director)
4. Sri. V.V. Rameshan - Director (Chairman, Chamber of Municipal Chairmen)
5. Smt. Yamuna V. - Director (Additional Secretary, Finance Department)
6. Sri. Gigi George - Director (Chief Town Planner)
7. Sri. M.V. Rajan - Director (Chief Engineer)
8. Smt. Minimol. D - Director (Joint Secretary, LSGD)

AUDITORS

H. RAMAKRISHNAN
M/S. RDA & ASSOCIATES
CHARTERED ACCOUNTANTS
THIRUVANANTHAPURAM

BANKERS

State Bank of India, Trivandrum

The Federal Bank Limited, Kozhikode

Sub-Treasury, Kozhikode & Thiruvananthapuram

Kerala State Co-operative Bank, Thiruvananthapuram

REGISTERED OFFICE

5TH FLOOR, TRANS TOWERS, VAZHUTHACAUD,
THIRUVANANTHAPURAM-695014

REGIONAL OFFICE

CHAKKORATHUKULAM, WEST HILL (P.O), KOZHIKODE-673 005



NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Kerala Urban & Rural Developing Finance Corporation Limited that the 48th Annual General Meeting of the Company will be held at the Conference Hall of State Municipal House, Vazhuthacaud, Thiruvananthapuram at 12.00 noon on Wednesday the 26th day of September 2018 to transact the following business.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2018
2. To consider declaration of dividend for the Financial Year ended 31.03.2018
3. To take note of the appointment of Statutory Auditors of the Company.

B. SPECIAL BUSINESS

4. To consider and if thought fit to pass, with or without modifications, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to Section 42, 62 and other applicable provisions of the Companies Act, 2013 read with the applicable Rules, Regulations thereto, and the Articles of Association of the Company and such other necessary approvals, if any the consent of the Shareholders is hereby accorded to offer, issue and allot, on private placement basis 53,164 (Fifty Three Thousand One Hundred and Sixty Four) Equity Shares of Rs.100/- (Rupees One Hundred only) each to the Governor of Kerala.”

“**RESOLVED FURTHER THAT** the aforementioned Equity Shares shall rank pari-passu in all respects with the existing fully paid up Equity Shares of the Company”

“**RESOLVED FURTHER THAT** any Directors of the Company be and are hereby severally authorized to execute all documents, communications and to issue the Share Certificates and to do all further acts, deeds and things as may be required in this connection including filings with any governmental Authority and the Registrar of Companies.”

5. To consider and if thought fit to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to Section 181 and other applicable provisions of the Companies Act, 2013 read with applicable Rules, Regulations thereto, and the Articles of Association of the Company and such other necessary approvals, if any the consent of the Shareholders is hereby accorded to donate an amount of Rs.50,00,000/- (Rupees Fifty Lakhs only) to the Hon. Chief Minister's Flood Relief Fund.”

By Order of the Board
Sd/-

Thiruvananthapuram
05.09.2018

A. Ajith Kumar IAS (Retd)
Managing Director

Notes:

1. The accounts for the year ended 31st March 2018 is not ready for placing before the Annual General Meeting. The Annual General Meeting has to be adjourned to a future date when the Annual Accounts along with Director's Report and Auditor's Report will be ready.
2. Declaration of dividends can be considered after placing the Accounts for the year ended 31st March 2018 before the Annual General Meeting
3. Appointment of Auditors
The appointment of Auditors for the Company is being made by C & AG and they are yet to appoint an auditor for the year 2018-19. The General Meeting may authorize the Board to fix the remuneration for the Auditor so appointed.
4. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Form for appointing proxy is enclosed, which if used, should be returned to the Company duly completed not later than 48 hours before the commencement of the meeting.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statements sets out the material facts relating to the Special Business under Item No. 4 and 5 mentioned in the accompanying Notice.

ISSUANCE OF EQUITY SHARES OF COMPANY ON PRIVATE PLACEMENT

The Government of Kerala as per vide Government Orders No.G.O.(Rt)No.941/2015/LSGD dt.27.03.2015, G.O.(Rt)No.3617/2015/LSGD dt.03.12.2015 & G.O(Rt)No.1600/16/LSGD dt.03.05.2016 has released an amount of Rs.53,16,471/- (Rupees Fifty Three Lakhs Sixteen Thousand Four Hundred and Seventy One only) towards Share Capital of the Company against which 53,164 (Fifty Three Thousand One Hundred and Sixty Four) Equity Shares is to be issued. The members consent is sought to authorize the Board to issue Equity Shares on private placement basis to the Government of Kerala as stated in the Resolution.

CONTRIBUTION TO THE CHIEF MINISTER'S FLOOD RELIEF FUND

Management of the Company has decided to contribute to the Flood Relief Fund of the Honourable Chief Minister. Section 181 of the Companies Act, 2013 stipulates on obtaining prior permission from the Company in a General Meeting is required whenever the amount intended to contribute exceeds five per cent of its average net profits for the three immediately preceding financial years. Average net profit for the past three years is estimated to be around Rs.3.80 Crores whereas the Company intends to contribute Rs.50,00,000/- (Rupees Fifty Lakhs only) to the Relief Fund.

None of the Directors is concerned or interested in the said resolution.

By Order of the Board

Sd/-

A. Ajith Kumar IAS (Retd)
Managing Director

Thiruvananthapuram
05.09.2018



NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Kerala Urban and Rural Development Finance Corporation Limited that the 48th Adjourned Annual General Meeting of the Company will be held at the Registered Office of the Company, 5th Floor, Trans Towers, Vazhuthacaud, Thiruvananthapuram at 11.30 AM on Wednesday, the 16th day of September , 2020 to transact the following business.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2018 together with the Report of the Directors and the Auditors along with the comments of Comptroller and Auditor General of India.
2. To consider declaration of dividend for the financial year ended 31.03.2018.

By order of the Board,
Sd/-

R.S. KANNAN
Managing Director

Thiruvananthapuram
24.08.2020

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.

**KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED
THIRUVANANTHAPURAM-695 014****DIRECTOR'S REPORT TO SHAREHOLDERS**

Dear Members,

Your Directors are pleased to present the Director's Report of Kerala Urban & Rural Development Finance Corporation Limited for the financial year 2017-18 on the business and operations of the Company together with the audited financial statements for the year ended March 31, 2018.

1. FINANCIAL RESULTS & PERFORMANCE REVIEW

(In Rupees)

Financial Highlights	For the Year Ending 31st March 2018	For the Year Ending 31st March 2017
Total Income	7,04,62,615	9,30,98,142
Total Expenditure (including Depreciation)	3,92,83,391	2,36,10,189
Profit/(Loss) before exceptional items and Tax	3,11,79,224	6,94,87,953
Exceptional items	2,13,60,839	-
Profit/(Loss) before Tax	98,18,385	6,94,87,953
Tax (Including deferred tax)	48,30,805	3,40,49,019
Profit/(Loss) after tax	49,87,579	3,54,38,934
Surplus / (Deficit) carried to Balance Sheet	49,87,579	3,54,38,934
Earnings per share	9 (Basic) 9 (Diluted)	62.52 (Basic) 62.52 (Diluted)

During the financial year 2017-18, the turnover of the Company has decreased to Rs. 6,84,65,492 as compared to Rs. 9,16,45,245 of the previous financial year. Further the company incurred a total expenditure of Rs. 3,92,83,391 as compared to Rs. 2,36,10,189 during the previous year. Company had recorded a decrease in net profit as compared to net profit for the previous year.

2. DIVIDEND

The Directors have not proposed any dividend on the equity shares for the financial year.

3. CHANGE IN NATURE OF THE BUSINESS, IF ANY

During the financial year 2017-18, there was no change in the nature of the business of the Company.

4. AMOUNTS TRANSFERRED TO RESERVES

The Company has transferred the entire Net profit after tax, that is, an amount of Rs. 49,87,579/- to its free reserves.

5. SHARE CAPITAL OF THE COMPANY

The Authorized capital of the Company as on the end of the financial year is Rs. 120,000,000/- divided into 12,00,000 equity shares of Rs.100/- each. The total issued, subscribed and paid up share capital of the Company as on the date of the report is Rs.5,66,83,600/- divided into 5,66,836 equity shares of Rs.100/- each. There was no change in the share capital of the company during financial year.



6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes/ events occurred after balance sheet date till the date of the report.

7. PERFORMANCE AND NEW PROJECTS

The performance of your Company and the new projects is detailed in the Tables given below:

PERFORMANCE DURING THE YEAR 2017-18

TABLE -A

Schemes	no. of schemes			loan disbursed (Amount in Rs)			(%) Total
	old	new	total	old schemes	new schemes	total	
Remunerative	15	1	16	98757282	15858630	114615912	100%
non-remunerative			0			0	
TOTAL	15	1	16	98757282	15858630	114615912	100%

PERFORMANCE TILL MARCH 2018

TABLE-B

Schemes	No. of Schemes Financed	Loan Disbursed	
		Amount (Rs)	(%) Total
Remunative	763	2449973948	94%
Non-Remunative	128	159218077	6%
TOTAL	891	2609192025	100%

SCHEMES SANCTIONED DURING THE YEAR 2017-18

TABLE-C

(Amount in Rupees)

SL. No.	Name of Local Self Government Institutions	Name of Scheme	Schemes Approved	Schemes sanctioned	Loan amount Disbursed	Balance
1	Pala Municipality	Lawyers chamber	4,10,00,000	3,28,00,000	-	3,28,00,000
2	Vattamkulam Municipality	Community hall cum shopping hall	2,30,00,000	2,00,00,000	-	2,00,00,000
3	Pudussery Grama Panchayath	Kalyana Man-dapam	4,70,50,000	3,00,00,000	-	3,00,00,000
4.	Cherthala Municipality	Shopping Complex	1,44,72,000	1,30,24,800	-	1,30,24,800
Total			12,55,22,000	9,58,24,800		9,58,24,800



LOAN AMOUNT RELEASED DURING THE YEAR 2017-18 (LOCAL BODY WISE)

TABLE-D

(Amount in Rupees)

SL. No.	Name of Local Self Government Institutions	Name of Scheme	Loan amount sanctioned	Disbursed till 2016-17	Loan amount Disbursed 2017-18	Balance to be disbursed
1	Mavoor GP	Office cum Shopping Complex	55,000,440	2,02,17,600	42,71,850	3,05,10,996
2	Velinalloor GP	Shopping Complex	2,02,66,200	17,885,600	14,29,684	9,50,916
3	Vathikudy GP	Shopping Complex	2,40,00,000	12,415,700	31,14,900	84,69,400
4	Melattur GP	Bus Stand cum Shopping Complex	5,94,00,000	23,296,000	2,33,00,000	1,28,04,000
5	Edakkara GP	Rural Marketing Complex	5,40,00,000	2,56,54,030	1,51,03,350	1,32,42,620
6	Kottappady GP	Shopping Complex	88,20,000	28,60,975	44,05,943	15,53,082
7	Thirunelly GP	Stadium cum Shopping Complex	81,00,000	60,74,750	14,30,845	5,94,405
8	Chakkittapara GP	Community Hall	12,15,00,000	11,81,16,550	33,83,450	0
9	East Eleri GP	Shopping Complex cum bus stand	2,59,74,000	30,12,937	20,22,800	2,09,38,263
10	Eramala GP	Fish Market shopping complex	94,50,000	21,78,000	52,30,000	20,42,000
11	Ottappalam Mlty	Bus stand cum Shopping Complex	3,00,00,000	-	1,58,58,630	1,41,41,370
12	Koyilandy Mlty	Construction of town hall	2,79,65,000	74,73,980	17,65,165	1,87,25,855
13	North Paravoor MLTY	Reovation of town hall	1,91,91,000	42,81,480	1,04,29,268	44,80,252
14	Pala Municipality	Thekkekara Shopping Complex	4,50,00,000	1,07,89,244	39,23,817	3,02,86,939
15	Pala Mlty	Kottaramatham shopping complex	5,90,94,000	2,80,99,557	1,01,13,710	2,08,80,733
16	Kayamkulam Mlty	Vegetable market cum shopping complex	6,40,80,000	58,96,000	88,32,500	4,93,51,500
TOTAL			63,18,40,640	28,82,52,403	11,46,15,912	22,89,72,325



8. DIRECTORS

The Board of Directors of the Company during the reporting period is as follows:

Sl No	Name	DIN	Designation	Date of Appointment	Cessation Date
1	Ashok Balasundaram	05230812	Managing Director	16/12/2017	Continuing
2	Baby Veettal Kurian	02987095	Managing Director	03/12/2016	15/07/2017
3	Shajahan Abdul Razak	05255548	Managing Director	15/07/2017	16/12/2017
4.	Haritha Vijaya Kumar	07896977	Director	25/08/2017	Continuing
5.	Kanchana Thankamma	07896385	Director	25/08/2017	Continuing
6.	Poovakalayil Raghavan Sajikumar	06486535	Director		Continuing
7.	Leena Padmavathy Neelakantan Nair	07983345	Director	25/08/2017	Continuing
8.	Vadakkan Veedu Ramesh	07610844	Director	29/06/2016	Continuing
9.	Ali Asgar Pasha	02868853	Director		25/08/2017
10.	Jacob Koshy	07540920	Director		25/08/2017
11.	Mattathil Thomas Joseph	07970853	Director	19/01/2017	Continuing

9. BOARD MEETINGS / GENERAL MEETINGS HELD DURING THE PERIOD

The Board of Directors has met Five times during the financial year. The details of which are as follows:

Sl.No.	Date of Meeting
1.	13/06/2017
2.	25/08/2017
3.	22/09/2017
4.	23/01/2018
5.	28/03/2018

Annual General Meeting – AGM for the Financial Year 2016-17 was conducted on 26th September 2017.

10. KEY MANAGERIAL PERSONNEL

The Company had not engaged any Key Managerial Personnel during the financial year:

11. REMUNERATION TO DIRECTORS & KMPS

The details of the remuneration paid to the Directors are given in the annual return under Section 92 of the Act in Form MGT-9 attached as annexure I.

12. PARTICULARS OF EMPLOYEES

During the period under review, no employee of the Company has received specified remuneration and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company and hence there was no requirement of a statement under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



13. STATUTORY AUDITORS AND THE AUDITORS' REPORT

H. Ramakrishnan, M/s. RDA Associates, Chartered Accountants, Thiruvananthapuram were the Statutory Auditors of the Company for the financial year under review. M/s. ARSB & Associates, Chartered Accountants, Thiruvananthapuram was the Internal Auditor of the Company.

14. PUBLIC DEPOSITS

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended, the Company has not accepted any deposits and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet. And, therefore obtaining of Declarations pursuant to Rule 2 (c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014 was not applicable.

15. EXTRACT OF ANNUAL RETURN U/S 92

As required under Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return under Section 92 in the prescribed Form MGT-9 is set out as Annexure I attached hereto and forms part of this report .

16. CONTRACTS WITH RELATED PARTIES

No Related Party Transactions as per Section 134(3)(h) of the Companies Act, is reported during the period.

17. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the financial year, there were no cases reported or filed regarding sexual harassment of women at workplace.

18. FRAUD REPORTING

During the financial year, there were no cases regarding fraud have been reported to the Board/ Central Government.

19. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There is no order in materials passed by the Courts or Tribunal or Regulators.

20. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

21. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control and process on place with respective Financial Statements.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Your Company's operations do not involve large scale use of energy, however, it acknowledges, the concept of conservation of energy. The Company has not carried out any activity relating to Research and Development and technology absorption, adaptation and innovation.



23. FOREIGN EXCHANGE EARNINGS & OUTGO

There were no foreign exchange earnings or out go for the Company during the financial year.

24. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors wish to place on record:

- (i) that in preparing the annual accounts, all the applicable accounting standards have been followed and that there are no material departures.
- (ii) that the accounting policies are adopted and consistently followed and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- (iii) that proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and irregularities.
- (iv) that the Annual Accounts have been prepared on going concern basis.
- (v) that proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating efficiently.

APPRECIATION

Your Directors take this opportunity to acknowledge with gratitude the trust, confidence, co-operation and support received from Government of Kerala, Government of India, Local Self Government Institutions in the State, Office of the C&AG, Reserve Bank of India, HUDCO, all the Bankers, Statutory Auditors and Internal Auditors.

For and on behalf of the Board

Sd/-

CHAIRMAN



BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note No.	Figures as at 31 st March 2018	Figures as at 31 st March 2017
I EQUITY & LIABILITIES		in Rs.	in Rs.
(1) Shareholders Funds			
(a) Share Capital	1	5,66,83,600	5,66,83,600
(b) Reserves & Surplus	2	22,38,42,046	21,88,54,467
		28,05,25,646	27,55,38,067
(2) Share application Money Pending Allotments		53,16,471	1,06,34,100
(3) Non Current Liabilities			
(a) Long term borrowings	3A	-	35,69,11,253
(b) Other Non Current Liabilities	3B	51,30,93,353	50,68,40,296
		51,30,93,353	86,37,51,549
(4) Current Liabilities			
(a) Other Current Liabilities	4	34,16,414	1,61,58,745
(b) Short Term Provisions	5	16,98,95,521	17,56,24,547
		17,33,11,935	19,17,83,292
Total		97,22,47,406	1,34,17,07,009

Particulars	Note No.	Figures as at 31 st March 2018 (in Rs.)	Figures as at 31 st March 2017 (in Rs.)
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(1) Tangible Assets	6	50,94,971	43,89,096
(b) Deffered Tax Assets (net)	7	2,00,32,092	2,11,48,198
(c) Long term Loans and Advances	8	60,61,57,950	99,50,99,814
		63,12,85,014	1,02,06,37,108
(2) Current Assets			
a) Cash & Cash Equivalenrs	9	21,51,42,772	22,10,45,158
(b) Other Current Assets	10	12,58,19,621	10,00,24,743
		34,09,62,393	32,10,69,901
Total		97,22,47,406	1,34,17,07,009

For and on behalf of the Board		As per our report dated 24.02.2020
M.T. Joseph (Chairman)	Sd/-	For RDA & Associates
R.S.Kannan (Managing Director)	Sd/-	Chartered Accountants
Yamuna V. (Director)	Sd/-	FRN:322810E
Thiruvananthapuram		H. Ramakrishnan
Dated: 14.01.2020		Partner No.88020
		Thiruvananthapuram
		Dated : 24.02.2020



KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31ST MARCH 2018

Particulars	Note No.	Figures for the current reporting period (Year ended March 31, 2018) in Rs.	Figures for the current reporting period (Year ended March 31, 2017) in Rs.
A. CONTINUING OPERATIONS			
1 Revenue from operations	11	6,84,65,492	9,16,45,245
2 Other income	12	19,97,123	14,52,897
3 Total revenue (1+2)		7,04,62,615	9,30,98,142
4 Expenses			
(a) Employee benefits expense	13	88,75,648	99,42,674
(b) Finance costs	14	2,12,93,198	22,80,075
(c) Depreciation and amortisation expense	15	3,59,944	2,87,860
(d) General Charges	16	34,44,317	28,73,328
(e) Provision for NPA	17	53,10,284	82,40,144
(f) Prior Period Adjustment	18	-	(13,892)
Total expenses		3,92,83,391	2,36,10,189
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		3,11,79,224	6,94,87,953
6 Exceptional Items	19	2,13,60,839	
7 Profit / (Loss) before extraordinary items and tax (5 - 6)		98,18,385	
8 Extraordinary Items		-	
9 Profit before Tax (7-8)		98,18,385	
10 Tax expense:			
(a) Current tax		37,14,700	2,55,00,000
(f) Income Tax (FY 2008-09)			15,75,357
(g) Deferred tax Expense/(Income)- Current Year		11,16,105	69,73,662
11 Profit / (Loss) from continuing operations (10-11)		48,30,805	3,40,49,019
12 Profit / (Loss) for the Year		49,87,579	3,54,38,934
13 Earnings per equity share (of Rs.100/- each):			
(a) Basic		9	62.52
(b) Diluted		9	62.52

For and on behalf of the Board M.T. Joseph (Chairman) Sd/- R.S.Kannan (Managing Director) Sd/- Yamuna V. (Director) Sd/- Thiruvananthapuram Dated: 14.01.2020	As per our report dated 24.02.2020 For RDA & Associates Chartered Accountants FRN:322810E H. Ramakrishnan Partner No.88020 Thiruvananthapuram Dated : 24.02.2020
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**KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED 31.03.2018**

Particulars	2017-18		2016-17	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from operations		3,11,79,223.58		6,94,87,952.89
ADJUSTMENTS FOR:-				
Depreciation	3,59,944.32		2,87,860.00	
Provision for NPA	53,10,284.00		82,40,144.00	
Provision for leave encashment	(10,05,286.00)		5,84,683.00	
Change in P & L Appropriation & reserve	(2,61,91,644.47)	(2,15,26,702.15)	(4,08,19,803.21)	(3,28,76,482.21)
OPERATING PROFIT BEFORE WORKING CAPITAL ADJUSTMENT		96,52,521.43		3,66,11,470.68
ADJUSTMENTS FOR:-				
Stock of Stationery	7,485.00		480.00	
Loans to local governments				
Advance Tax & TDS	(4,06,35,884.00)		(1,40,92,331.00)	
Other Current Assets	1,48,33,521.04		25,67,225.55	
Other Current Liabilities	(1,27,42,330.66)		(93,73,332.01)	
Other Non Current Liabilities	62,53,056.90		75,20,773.00	
Short Term Provision	(47,23,740.00)		2,94,87,066.12	
Deferred Tax	11,16,105.47		69,73,661.92	2,30,83,543.58
HUDCO TOL Adjustment	(35,69,11,253.00)	(39,28,03,039.25)		
CASH GENERATED FROM OPERATIONS		(38,31,50,517.82)		5,96,95,014.26
NET CASH FLOW FROM OPERATING ACTIVITIES		(38,31,50,517.82)		5,96,95,014.26
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(10,98,819.00)			
Sale of fixed Assets	33,000.00			
Increase in Share Capital	-			
Increase/(Decrease) in share application money	(53,17,629.00)		31,00,000	
NET CASH FLOW FROM INVESTING ACTIVITIES		(63,83,448.00)		31,00,000.00



C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) in loans & advances	38,36,31,579.75		(10,14,81,837.75)	
Dividend Paid (including Dividend Tax)				
NET CASH FLOW FROM FINANCING ACTIVITIES		38,36,31,579.75		(10,14,81,837.75)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(59,02,386.07)		3,86,86,823.49
D. CASH & CASH EQUIVALENTS				
OPENING CASH & CASH EQUIVALENTS		22,10,45,158.49		25,97,31,981.94
CLOSING CASH & CASH EQUIVALENTS		21,51,42,772.42		22,10,45,158.45

For and on behalf of the Board		As per our report dated 24.02.2020
M.T. Joseph (Chairman) Sd/-		For RDA & Associates
R.S.Kannan (Managing Director) Sd/-		Chartered Accountants
Yamuna V. (Director) Sd/-		FRN:322810E
Thiruvananthapuram		H. Ramakrishnan
Dated: 14.01.2020		Partner No.88020
		Thiruvananthapuram
		Dated : 24.02.2020

Notes:

- 1. Cash and cash equivalents include cash in hand, debit balance with bank and treasury accounts and deposits.*
- 2. The above cash flow statement has been prepared under the “ indirect method” as set out in the Accounting Standard on cash flow statement[AS 3] issued by ICAI.*



KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

Note : 1 - Share Capital				
Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
(a) Authorised Share Capital	12,00,000	12,00,00,000	12,00,000	12,00,000
1200000 Equity Shares of Rs.100/- each				
(b) Shares issued, subscribed and fully paid				
566836 Equity Shares of Rs.100/- each	5,66,836	5,66,83,600	5,66,836	5,66,83,600
(c) Shares issued, subscribed and not fully paid	Nil		Nil	
(d) par value per share;	100		100	
(e) a reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period	5,66,836	5,66,83,600	5,66,836	5,66,83,600
(f) shares in the company held by each shareholder holding more than 5 per cent shares specifying the number shares held.				
Government of kerala - 89.21% shares	5,05,659	5,05,65,900	5,05,659	5,05,65,900
(g) calls unpaid (showing aggregate value of calls unpaid by directors and officers)	Nil		Nil	
(h) forfeited shares (amount originally paid up)	Nil		Nil	
TOTAL OF SHARE CAPITAL	5,66,836	5,66,83,600	5,66,836	5,66,83,600

Note : 2 - Reserves and Surplus		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
General Reserve		
Opening Balance	1,11,10,000	1,11,10,000
Add: Additions during the year		
Closing Balance	1,11,10,000	1,11,10,000
Capital Profit -Profit on sale of assets	71,610	71,610
Profit and Loss a/c		
Opening Balance	15,65,56,812	13,49,76,449
Add: Excess Provision of Income Tax provided in the year 2011-12		
Add: Additions during the year	49,87,579	3,54,38,934
Closing Balance	16,15,44,391	17,04,15,383
Transfer to Statutory Reserve	9,97,516	70,87,787
Provision against profit accounted on TOL in the previous years		
Proposed Dividend	-	56,68,360
Proposed Dividend Tax	-	11,02,425
Profit after appropriation	16,05,46,875	15,65,56,812
Statutory Reserve		
Opening Balance	5,11,16,046	4,40,28,259
Less: Retained Earnings		
Add: Transfer during the year	9,97,516	70,87,787
Closing Balance	5,21,13,562	5,11,16,046
Total	22,38,42,046	21,88,54,467



Note : 3 A Long term borrowings		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Unsecured Borrowings		
(a) Direct Loan from HUDCO		2,03,079
(b) Interest accrued on direct loan from HUDCO		3,62,061
(c) Interest accrued on taken over loan from HUDCO		10,63,46,113
(d) Government loan. TOL Remittance		25,00,00,000
Total	-	35,69,11,253

Note : 3 B Other Non Current Liabilities		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
KSRDB	48,30,93,353	47,68,40,296
KSRDB Pension Fund	3,00,00,000	3,00,00,000
Total	51,30,93,353	50,68,40,296

Note : 4 Other Current Liabilities		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
(a) Interest accrued and due on Government Loan		
(b) Rent received in Advance	2,31,075	2,31,075
(c) Other payables		
Outstanding Expenses	15,68,765	14,09,222
Grand-in- aid to NGO's		2,13,300
Seed Capital	11,08,778	1,21,15,000
Front End Fee payable		9,06,660
RR Charges Payables		1,36,372
Contractor's Security Deposit	29,079	29,079
Excess Remittance by ULBs and GP	4,34,997	4,38,634
Excess Remittance by CDS	33,249	33,249
Excess Remittance by HUDCO		4,12,177
Technical Unit		2,33,977
CIBIL	5,900	
Sundry Creditors	611	
SGST OUTPUT	1,980	
CGST OUTPUT	1,980	
Total	34,16,414	1,61,58,745



Note : 5 Short Term Provisions		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
(a) Provisions for Leave Encashment	7,78,065	1783351
(b) Others		
Provision for Taxation	15,55,99,222	15,53,98,714
Provision for Bad and Doubtful Debt	-	27,20,416
Proposed Dividend	1,13,36,720	1,13,36,720
Proposed Dividend Tax	21,81,514	21,81,514
Provision against profit accounted on TOL in the previous years	-	22,03,832
Total	16,98,95,521	17,56,24,547

Note:6 Fixed assets - separately attached as Annexure I

Note 7 Disclosure under Accounting Standard 22		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Deferred tax (asset) / liability on timing difference arising on:		
Depreciation	22,128	25,087
Provision for leave encashment	3,32,378	1,93,296
Provision for NPA & Bad debts	(17,55,739)	(27,17,317)
Provision Against income recognised in PY reversed	(7,15,033)	(7,15,033)
Disallowance under Section 40(a)(ia)	(6,227)	(24,632)
Disallowance under Section 43	(1,79,09,599)	(1,79,09,599)
Deferred tax liability on above	(2,00,32,092)	(2,11,48,198)
Deferred Tax (asset)/liability as per last Balance sheet	(2,11,48,198)	(2,81,21,860)
Deferred tax for the period	11,16,105	69,73,662
Deferred tax for earlier years rectified		
Net Deferred tax (asset) / liability	(2,00,32,092)	(2,11,48,198)



Note: 8 Long term Loan and Advances

Particulars	Figures as at 31 st March 2018	Figures as at 31 st March 2017
	in Rs.	in Rs.
A. HUDCO LOAN		
a) Loan to Urban local Bodies	7,45,442	7,45,442
Interest accrued and due	64,479	64,479
	8,09,921	8,09,921
Less - Provision for NPA	3,93,129	3,93,129
	4,16,792	4,16,792
b) Taken Over Loan- DDA		6,04,34,707
Interest accrued and due		2,96,13,741
		9,00,48,448
c) Taken Over Loan - others	-	6,50,69,601
Interest accrued and due		22,81,33,415
	-	29,32,03,016
B. KURDFC LOAN		
a) Loan to Urban local Bodies	33,47,52,795	33,29,64,111
Interest accrued and due	7,31,077	3,12,413
	33,54,83,872	33,32,76,524
Less - Provision for NPA	3,75,81,983	3,23,25,352
	29,79,01,889	30,09,51,172
b) Loan to Grama Panchayats	30,59,51,796	30,85,32,869
		4,067
	30,59,51,796	30,85,36,936
C. CDS LOAN	42,95,174	42,95,174
Interest accrued and due	94,541	94,541
	43,89,715	43,89,715
Less - Provision for NPA	24,99,542	24,45,889
	18,90,173	19,43,826
D. LOAN TO STAFF (HOUSING)		
Interest accrued and due	(2,700)	(376)
Interest tax due on the above	-	-
	(2,700)	(376)
E. MUNICIPAL EMPLOYEES HOUSING LOAN		
Less - Provision for NPA		
Total	60,61,57,950	99,50,99,814
Sub- Classification		
Secured, considered good	60,38,50,985	90,26,90,748
Unsecured, considered good	23,06,965	9,24,09,066
Doubtful		
Total	60,61,57,950	99,50,99,814



Note: 9 Cash and Cash Equivalents		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
(i) Cash on hand	6,381	3,948
(ii) Balance with Bank		
(a) Current Account	1,98,92,114	1,53,88,232
(b) Short Term Deposit		15,23,69,846
(iii) Balance in Government Treasury		
(a) Savings bank Account	77,81,723	2,32,82,732
(b) Fixed Deposit	18,74,62,239	3,00,00,000
(iv) Stamp	315	400
Total	21,51,42,772	22,10,45,158

Note: 10 Other Current Assets - Short term Loan & Advances		
Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Advance recoverable in cash or in kind or value to be received	1,042,509	989,679
Prepaid Expenses	134,598	88,835
Advance Income Tax	122,312,949	81,677,065
HUDCO reconciliation suspense		5,238,000
Suspense Account		298,882
Front end fee receivable from HUDCO		1,209,283
L.C.S. Suspense		1,239,350
HUDCO Research & Development Receivable from HUDCO		271,784
Interest accrued on bank deposit	1,115,355	7,926,805
Somachandran Contractor	9,250	9,250
Petrol Deposit	65,000	45,000
Electricity Deposit	99,884	94,864



Stock of Stationery	3,725	11,210
Project expense new building kozhikode	914,784	914,784
Gas Deposit	1,700	1,700
Telephone Deposit	8,253	8,253
SGST Receivable	52,357	
CGST Receivable	52,357	
IGST Receivable	900	
GST Receivable	6,000	
Total	125,819,621	100,024,743
Sub- Classification		
Secured, considered good		-
Unsecured, considered good	125,819,621	97,304,327
Doubtful	-	2,720,416
Total	125,819,621	100,024,743

Schedule to the Profit and Loss Account

Note: 11 Revenue from Operations

Particulars	Figures as at 31st	Figures as at 31st
	March 2018	March 2017
	in Rs.	in Rs.
Interest Receipts		
On HUDCO Loans:		
CDS Loans		42,639
Others	434,021	20,665
On KURDFC Loans and Advances	55,372,415	76,108,430
On Municipal Employees Housing Loan		
Others:		
On Bank Deposits	5,264,309	14,918,902
Tressury Deposits	6,810,317	
On SB Deposits	584,430	554,609
Total	68,465,492	91,645,245

**Note: 12 Other Income**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Rent on building	1,323,349	1,452,897
Financial Assistance for Reimbursement of Expenditure	672,000	
Right to information	80	
Interest on Income Tax refund		
HO Miscellaneous income	1,694	
Gratuity form LIC		
Total	1,997,123	1,452,897

Note:13 Employee benefit expenses

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Salaries, allowances and bonus to staff	8,849,898	7,951,762
Salary and allowances to Managing Director	187,958	1,276,128
Staff welfare expenses	55,642	56,077
Group gratuity premium to LIC	160,415	290,588
Contribution to P.F	464,703	701,707
Companies contribution to IF	8,553	79,281
Provision for Earned leave	(1,005,286)	-584,683
Administratiave Expense to PF	32,919	49,707
Medical Expenses MD		
Group Insurance	5,200	6,000
Stipend to Cost Accountant trainee	115,646	116,107
Total	8,875,648	9,942,674

Note:14 Finance cost

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
A. INTEREST PAYMENT		
Interest on Loan on Fixed Deposit	38,451	167,469
Interest on HUDCO loan:		
HUDCO Taken over loan	21,254,747	
Direct Loan		
	21,293,198	167,469



B. GUARANTEE COMMISSION		
On HUDCO loan		2,112,606
	-	2,112,606
Total	21,293,198	2,280,075

**Note:15 Depreciation and amortisation expenses
(See Annexure I)**

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Depreciation	359,944	287,860
Total	359,944	287,860

Note:16 General Charges

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Directors' sitting fee	3,700	1,300
Rates and taxes	39,031	91,279
Printing and stationery	49,444	84,941
Postage, telegram and phone	21,202	26,891
Books and periodicals	6,086	7,380
Electricity and water charges	250,055	269,751
Advertisement charges	158,069	82,282
Motor car expenses	483,724	146,238
Repairs and maintenance	123,179	284,453
<i>Remuneration to auditors</i>		
Statutory Audit fees	90,000	90,000
Tax Audit fees	17,000	17,000
<i>To others</i>		
Internal audit fees	85,000	85,000
GST Audit fee	25,000	
Travelling expenses to Directors	46,689	32,228



Travelling expenses to others	18,550	79,688
Miscellaneous expenses	40,279	43,707
General Insurance	7,367	2,274
Bank charges	1,298	1,263
Property tax	96,082	94,252
Legal charges	7,500	75,000
Rent for office building	708,865	565,232
Professional Expenses	358,300	144,300
Board meeting expenses	25,668	8,461
Annual General meeting expenses	5,400	37,526
Office cleaning expenses	1,344	2,155
Internet charge	9,785	11,773
Mobile charge	1,268	10,955
Training fee for Staff	3,300	
Security charges	173,792	275,941
Fees and Subscription Charges	5,000	
Honourarium to Chairman	279,286	40,000
KSRDB Expenses	303,054	262,059
Total	3,444,317	2,873,328

Note: 17 Provisions for Non-Performing Assets

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
CDS LOAN		
Provision at the end of the year	2,499,542	24,45,889
Less Provision available from last year	24,45,889	25,75,641
Provision for the year(A)	53,653	(1,29,752)
HUDCO LOANS		
Provision at the end of the year	393,129	393,129
Less Provision available from last year	393,129	393,129
Provision for the year(B)	-	-
KURDFC LOAN		
Provision at the end of the year	37,581,983	32,325,352
Less Provision available from last year	32,325,352	2,39,55,456
Provision for the year(C)	5,256,631	83,69,896



MUNICIPAL EMPLOYEES HOUSING LOAN		
Provision at the end of the year		-
Less Provision available from last year		-
Provision for the year(D)	-	-
Total	53,10,284	82,40,144

Note:18 Prior Period Adjustments

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	in Rs.	in Rs.
Prior period income	-	13,892
Less: Prior period expenses	-	
Net Prior Period Expense	-	(13,892)

Note:19 Exceptional items

Particulars	Figures as at 31st March 2018	Figures as at 31st March 2017
	Exceptional items	21,360,839
Total	21,360,839	

For and on behalf of the Board

MT Joseph Sd/-
ChairmanR.S.Kanan Sd/-
Managing DirectorYamuna V Sd/-
Director

Thiruvananthapuram

Dated: 14.01.2020

As per our report dated 24.02.2020

For RDA & Associates
Chartered Accountants
FRN:322810ESd/-
H Ramakrishnan
Partner No.88020
Dated: 24.02.2020

Name of the Asset	Gross Block						Depreciation				Amount in Rupees	
	As on 01.04.2017	Additions during the year	Sales/Deletion during the year	As on 31.03.2018	Up to 31.03.2017	During the year	Adj. In sales/delh	As on 31.03.2018	Scrap value	As on 31.03.2018	As on 31.03.2017	
Land	38,600.00	-	-	38,600.00	-	-	-	-	-	38,600.00	38,600.00	
Building	1,09,80,485.00	-	-	1,09,80,485.00	72,19,458.13	1,63,969.52	-	73,83,427.65	5,49,024.25	30,48,033.10	32,12,002.75	
Office equipments	6,67,669.00	-	-	6,67,669.00	6,13,371.37	11,018.83	-	6,24,390.20	33,383.45	9,895.35	20,913.00	
Furniture & fittings	8,78,333.00	-	-	8,78,333.00	7,96,908.94	2,358.28	-	7,99,267.22	33,249.80	45,815.98	37,798.09	
Electrical fittings	5,03,428.00	-	-	5,03,428.00	4,52,549.47	18,638.97	-	4,71,188.44	25,171.40	7,068.16	25,707.60	
Motor cars	18,34,212.00	9,49,581.00	33,000.00	27,50,793.00	16,17,547.88	97,741.02	-	17,15,288.90	1,16,754.60	9,18,749.50	1,30,643.40	
UPS Battery		51,250.00		51,250.00		2,116.36		2,116.36	2,562.50	46,571.14	-	
Mobile Phone		22,988.00		22,988.00		2,345.92		2,345.92	1,149.40	19,492.68	-	
Library books	45,866.00	-	-	45,866.00	45,866.00	-	-	45,866.00	-	-	-	
Electrical appliances	11,613.00	-	-	11,613.00	11,033.00	-	-	11,033.00	580.65	(0.65)	-	
Generator	5,56,730.00	-	-	5,56,730.00	5,28,893.50	-	-	5,28,893.50	27,836.50	-	-	
Computer	8,18,670.00	-	-	8,18,670.00	7,86,015.10	-	-	7,86,015.10	32,654.90	-	-	
Loan Software		75,000.00		75,000.00		46,969.07		46,969.07	3,750.00	24,280.93	-	
Cycles	3,794.00	-	-	3,794.00	3,794.00	-	-	3,794.00	-	-	-	
Fire protection	6,84,193.00	-	-	6,84,193.00	6,49,983.35	-	-	6,49,983.35	34,209.65	-	-	
Air Conditioner	4,16,190.00	-	-	4,16,190.00	3,25,265.91	14,786.20	-	3,40,052.11	20,809.50	55,328.39	70,114.59	
Office building	9,86,766.00	-	-	9,86,766.00	9,86,766.00	-	-	9,86,766.00	-	-	-	
Total	1,84,26,549.00	10,98,819.00	33,000.00	1,94,92,368.00	1,40,37,452.65	3,59,944.17	-	1,43,97,396.82	8,81,136.60	42,13,834.58	35,35,779.43	
Previous year	1,84,26,549.00	-	-	1,84,26,549.00	1,37,49,591.95	2,87,860.00	-	1,40,37,451.95	8,53,317.71	35,35,779.34	38,23,639.00	

8,71,666.08

Scrap value

Note: With effect from 01-04-2014 the depreciation has been provided on the basis of useful life prescribed in schedule II of the Companies Act 2013



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

Note: 19 -Significant Accounting Policies

a. Method of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and accounting standards specified under Companies (Accounting Standards) Rules, 2006 except as otherwise stated.

b. Advances

Advances have been classified as Standard, Sub-standard and Doubtful assets and provisions for possible losses on such advances are made at the rates prescribed in the 'prudential norms on income recognition, asset classification and provisioning' prescribed by RBI, though the same is not applicable to the Corporation. However the above mentioned norms are not followed by the Corporation for the loans and advances taken over by the Corporation from HUDCO viz. loans and advances to Neyyattinkara Municipality, Alappuzha Municipality, TRIDA and defunct Development Authorities of Alappuzha, Kottayam, Palakkad, Kannur and Kasaragod. However, on receipt of the amount it is being deducted.

c. Revenue Recognition

Income is recognized on accrual basis on standard assets classified as above except in the case of taken over liability and non-performing assets which are recognized on realization basis.

d. Fixed assets

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price or acquisition cost and any other cost attributable for bringing the assets to their present working condition for their intended use.

e. Depreciation

The change arising from the adoption of useful life of Tangible assets in accordance with part C of schedule II to the companies Act.

f. Employee Benefits.

- i. Gratuity: Gratuity benefits for the staff have been covered under Group Gratuity Insurance Scheme of the Life Insurance Corporation of India.
- ii. Provident Fund: The employees of the Corporation are covered by the Employees Provident Funds and Miscellaneous Provisions Act, 1952. Contributions to PF are accounted on accrual basis.
- iii. Leave encashment: The liability towards leave encashment is provided on accrual basis at the rate of one day's salary for eleven days duty subject to a maximum of 300 days' salary per employee.

g. KSRDB Pension.

During the year 2013-14 an amount of Rs.3.00Crore is received from Defunct Kerala State Ru-



ral Development Board (KSRDB) as per the Government Order in order to pay pension to Defunct KSRDB employees. This fund has been deposited in Sub Treasury Vellayambalam as per government order. The monthly interest arising from the deposits is used for paying the pension to employees. The excess amount received as interest is kept in KSRDB pension payable account.

h. Taxes on income:

Tax expenses comprising of both current tax and deferred tax are considered in determining the networking results for the year. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amount that are recognized for current tax purposes. As a matter of prudence deferred tax assets are recognized and carried forward only to the extent, there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets on account of unabsorbed depreciation and carry forward losses are recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against such deferred tax assets can be realized. Current tax is determined based on the provisions of Income Tax Act, 1961.

i. Taken Over Liability Written off

The Corporation has followed Accrual basis of accounting till financial year 2010-11 for interest income on Taken over Liability i.e. interest on amounts due from Neyyattinkara Municipality, Alappuzha Municipality, TRIDA, Defunct Development Authorities and North Paravoor even though these institutions did not pay any interest. Interest payable to HUDCO was accounted as expenses upto the financial Year 2010-11. The difference between the interest receivable from the aforesaid institutions and the interest payable to HUDCO was considered as a part of income for the Company. As per Accounting Standard 9 of Companies (Accounting Standards) Rules 2006, "Revenue Recognition", such a treatment of income will not represent the true and fair view of the State of affairs of the Company. So, the Company changed its accounting policy regarding the recognition of income and expenses relating to Taken Over Liability and it was decided that the interest income and expenses relating to Taken Over Liability would be accounted only on realization basis from the financial Year 2011-12 onwards ie. From the financial year 2011-12 onwards the income from Taken Over Liability would not be recognized till its realization and interest payable to HUDCO would not be paid till the realization of interest from the concerned borrowers.

During 2014-15 Government of Kerala as per G.O.(Rt) No. 822/2015/LSGD dt. 20.03.2015 sanctioned Rs.25 Crore as loan assistance to the Company and the order stated that it will be adjusted future releases of the plan fund of the of the defaulting entities. KURDFC remitted the whole amount to HUDCO as Principal Rs.18,74,86,746 /- and interest Rs.6,25,13,254/- as per the OTS proposal of HUDCO Lr. No.HUDCO/TRO/Fin-51/KURDFC/1986. . As per the Company Principal overdue to HUDCO as on 31.03.2015 is Rs.10,69,51,619/- The reason for the difference is the remittances to HUDCO is allocated by them towards interest instead of principal as accounted by the Company.



This amount of Rs.25 crore was shown as a part of Long term borrowings till the financial year 2016 -17 as Government Loan. However in 2017, it was decided that the amount of Rs.25 crore is to be written off from the accounts since it need not be repaid to the Government. The basis for this decision was based on the G.O.(Rt) No. 822/2015/LSGD dt. 20.03.2015 where it was specified that it will be adjusted future releases of the plan fund of the of the defaulting entities

j. One Time Settlement of HUDCO Taken Over Loan- reg.

Our role is to repay the loan to HUDCO by receiving the payment from the local bodies. Since these local bodies did not remit the payment in time to KURDFC, the company too did not repay the loan to HUDCO and resulted in heavy dues. Considering the mounting dues, the Government of Kerala vide GO (Rt) No.2080/15/Fin dated 12.03.2015 has sanctioned a loan assistance of Rs.25 crore during 2014-15 as the whole amount has been guaranteed by Govt.of Kerala and the same has paid to HUDCO by KURDFC. As per this Government Order the amount will be adjusted against future release to the defaulting entities.

In respect of the balance due amount, the HUDCO had come up with One Time Settlement proposal and ready to settle the entire loan as follows

1. *The One Time Settlement (OTS) amount to be paid for TRIDA Rs.8.97 crores*
2. *Neyyattinkara Rs.335.20 lakh*
3. *8 DDAs / Municipalities Rs.49.46 lakh*

As per the decision arrived at the meeting convened by the Hon. Minister for LSGD on 30th August 2017, a proposal submitted by HUDCO to accept a One Time Settlement of dues from Neyyattinkara Municipality (3.352 Crores) & 5 Defunct Development Authorities (49.46 Lakhs) was accepted.

In the meeting it is decided to pay an amount of Rs.87,36,230/- (which was remitted by Neyyattinkara Municipality to KURDFC on 21.04.2016 along with interest @ 8.5% , amounting to Rs. 9 ,81,630 /-) to HUDCO. Hence, KURDFC has paid an amount of Rs.97,17,860/- to HUDCO on 19.09.2017. Apart from this, the meeting has directed KURDFC to settle the dues from the five Defunct Development Authorities amounting to Rs.49.60 Lakhs and the same has paid to HUDCO on 19.09.2017.

As such HUDCO has forwarded letters no. HUDCO/TRO/FIN-51/2017-18 dated 18.10.2017 and HUDCO/TRO/FIN-51/2017-18/448 dated 18.10.2018 stating that the entire dues of Neyyattinkara Municipality and DDAs towards HUDCO as per the OTS scheme.

As per the GO (Rt) No.801/2018/LSGD dated 24.03.2018 the Government of Kerala has decided to settle the loan dues of TRIDA by releasing an amount of Rs. 8.97 crores. Subsequently HUDCO has forwarded a letter No HUDCO/TRO/FIN-51/2018/71 dated 13.04.2018 that there is no dues outstanding by KURDFC/TRIDA to HUDCO

**k. EXCEPTIONAL ITEM**

The Exceptional item appearing in the Financial Statement is as a result of writing off of certain Assets and liabilities. The computation details are as follows:

Particulars		Amount	Amount
Assets written off			
	Loan Receivables (1)	26,99,30,275	
	Other Current Assets (2)	82,57,298	
Total of Assets written off (A)			27,81,87,573
Liabilities written off			
	Other Current Liabilities (3)	19,02,486	
	Long term Borrowings – Government Loan (4)	25,00,00,000	
Total Liabilities written off (B)			25,19,02,486
Net off (A-B=C)			2,62,85,087
Provision written off			
	Provision for Bad and Doubtful debts	27, 20,416	
	Provision against profit accounted on TOL in the previous years	22, 03,832	
Total Provision written back (D)			49,24,248
Exceptional Item (C-D)			2,13,60,839

1. Loan Receivables:-

SL.NO	ULB	PRINCIPAL	INTEREST	PENAL INT	TOTAL
1	NEYATTINKARA	1,49,68,552	15,21,64,009	1,23,68,941	17,95,01,502
2	TRIDA				-
3	ALAPPUZHA		5,98,924	34,471	6,33,395
4	ALAPPUZHA DDA	95,80,300	2,93,60,671		3,89,40,971
5	KOTTAYAM DDA	1,78,04,000			1,78,04,000
6	PALAKKAD DDA	44,50,102			44,50,102
7	KANNUR DDA	1,75,99,164			1,75,99,164
8	KASARGODE DDA	1,10,01,141			1,10,01,141
	TOTAL	7,54,03,259	18,21,23,604	1,24,03,412	26,99,30,275



2. Other Current Assets

Sl No	Particulars	Amount
1	HUDCO reconciliation suspense	52,38,000
2	Suspense account	2,98,882
3	Front end fee receivable from HUDCO	12,09,282
4	LCS suspense	12,39,350
5	HUDCO research and development receivable from HUDCO	271,784
	Total	82,57,298

3. Other Current liabilities

Sl No	Particulars	Amount
1	Grant in aid to NGOs	213,300
2	Front end fee payable	906,660
3	RR charge payable	136,372
4	Excess remittance by HUDCO Loanees	412,177
5	Technical unit	233,977
	Total	19,02,486

4. Long term Borrowings – Government Loan Current liabilities

Loan Assistance from Government. : 25,00,00,000/-

(GO attached as Annexure)

This amount of Rs.25 crores was shown as a part of Long term borrowings till the financial year 2016 -17 as Government Loan. However in 2017 it was decided that the amount of Rs.25 crores is to be written off from the accounts since it need not be repaid to the Government. The basis for this decision was based on the G.O.(Rt) No. 822/2015/LSGD dt. 20.03.2015 where it was specified that it will be adjusted future releases of the plan fund of the of the defaulting entities.

l. Finance cost includes HUDCO Taken Over Liability related cost of Rs.2,12,54,747. (Computation)

m. Stock of stationary showed in other current asset and current year consumption cost includes in general charges.

Note: 20- Notes to Accounts

1. Current Liabilities includes an amount of Rs. 1,21,15,000/- being the amount received from Government as seed capital during 1999-2000 for giving loan to urban Local Bodies at concessional rate of interest for the scheme of Solid Waste Management. Out of this, an amount of Rs.10 lakhs has been disbursed as loan to Kozhikode Corporation at nominal rate of interest and another Rs.25 lakhs has been disbursed to Varkala Municipality as interest free loan for their Solid Waste Management Scheme. Further ,the Company sanctioned loan of Rs.23,31,000/- to Tirur municipality, Rs. 30,00,000/-to Pala Municipality and Rs.26,48,026/- to Kalpetta Municipality during the year 2012-2013, which were still



pending for disbursement. An amount of Rs.8,49,600 which was already been sanctioned to Kalpetta Municipality during 2012-2013 and it has been disbursed during the financial year 2013-14. During the FY 2017-18, Govt. has resumed Rs.1,10,06,222 from the balance amount and it has been returned back in the financial year 2018-19.

2. "Advances recoverable" includes an amount of Rs.16,70,000/- given to PWD Calicut on 26.02.2013 for repairing works of their Office Building at Calicut for which utilization certificate received for Rs.14,61,250/- during 2014-15 and refund from PWD Rs.208,750/- is still pending

3. Interest receipts include an amount of Rs.892,463/-/- received by the company being interest from loans advances classified as non-performing assets, not recognized in earlier years due to non-receipt.

4. Details of payment made to Managing Director for the year under report are as under :-

Salaries & allowances : NIL(Previous year Rs. 10,39,042/-)

Pension contribution : Rs.187,958/- (Previous year 237,086)

Travelling allowance : Rs.19,750/- (Previous year Rs. 19,630/-)

Training fee : NIL(Previous year NIL)

Medical Expense : NIL (Previous Year NIL)

There was no full time Managing Director during the FY 2017-18, hence the amount of salary is Nil and the pension contribution showed above is the arrear amount to the erstwhile MD.

5. The Corporation filed in the Sub Court, Kozhikode a suit against Sri. M.Somachandran, contractor, originally engaged by the corporation for the construction of office building at Kozhikode, for realizing the loss suffered by the corporation due to termination of his contract for non compliances of the terms of the contract .The case was decreed in favour of the corporation on 30.09.2001. Corporation filed the execution petition for realization of the dues in march 2003 in Vadakara Sub-Court . The court dismissed the execution petition on the ground that judgment debtor is residing in Mahe outside the jurisdiction of Vadakara Sub-court. Therefore ,they filed another execution petition before the sub-court, Vadakara for realization of the decree amount by attachment and sale of his fractional share of property. Action has been initiated for attachment and sale of his fractional share of property situated in Vadakara .

This execution petition was filed on 11.01.2007 but the same was stayed by High Court of Kerala in RFA No.542/04 and CMCP 28/04 filed by Sri. M. Somachandran before the High court. Now the stay has been vacated by the High Court. Then he has submitted a petition before the Honorable High Court for a negotiation talk, Court permitted the same .Accordingly a negotiation talk was held the Managing Director represented the KURDFC. However, the Contractor has not appeared. The total loss to be recovered from Sri. M. Somachandran, Contractor as on 31.03.2017 is Rs. 52.36 lakhs.



6. The breakup of deferred tax assets /(liabilities) into major components of the respective balances are as follows:

Amount in Rs.			
Particulars	For 2016-17	For 2017-18	As on 31.03.2018
Depreciation	25,087	(2959)	22,128
Provision for leave encashment	1,93,296	1,39,082	3,32,378
Provision for NPA & Bad debts	(27,17,317)	9,61,578	(17,55,739)
Provision Against income recognized in the previous Financial Year is reversed	(7,15,033)	0030	(7,15,033)
Disallowance under Section 40(a) (ia)	(24,632)	18405	(6227)
Disallowance under Section 43	(1,79,09,599)	0	(1,79,09,599)
Total	(2,11,48,198)	11,16,106	(2,00,32,092)

7. Basic and Diluted Earnings per Share:

Amount in Rs.		
Particulars	Current Year	Previous Year
Profit available to equity share holders	49,87,961	3,54,38,934
Weighted Avg. No. of Equity Shares	566,836	566,836
Basic and Diluted EPS	9	62.52
Nominal Value per Share	100	100

8. An amount of Rs.10,01,273 /- has been transferred from the Profit & Loss Account to Statutory Reserve as per Section 45 IC of the Reserve Bank of India Act 1934.

9. Provision required to be made as per the Income Tax Act for payment of Income Tax is Rs.37,17,000 /-.

10. Income tax assessments for the following Assessment years are pending .Breakup of the Income tax paid ,Provision for Income Tax are given below:

Amount in Rs.		
Assessment Year	Income Tax paid including TDS	Provision for Income Tax
2006-07	81,38,875	45,20,036
2008-09	1,09,88,068	82,25,000
2009-10	1,64,65,784	2,34,50,628
2011-12	1,69,58,646	428,99,845
2016-17	4,72,92,913	4,72,88,963
2017-18	1,40,68,546	255,00,000
2018-19	84,00,117	37,17,000
Total	12,23,12,949	15,56,01,472



For the AY 2010-11 a revision petition has filed U/s 264 of Income Tax since the Assessment Order based on the provisional accounts even though company later filed return based on the audited accounts.

For the AY 2011-12 The Income Tax Department recognized the un realized interest on HUD-CO Taken Over Loan, however the interest expenses on the same not considered by the income tax department hence a request has been filed to rectify the same. The Company approached CBDT with a proposal for reassessment and to keep in abeyance of recovery proceedings. The matter is pending with Income Tax Department.

11. A sum of Rs.47,68,40,296/- shown as 'KSRDB, Trivandrum' under "Other Non Current Liabilities". Out of this, Rs.40,00,00,000 was received on 2008-09 and Rs. 489,81,910/-- during 2015-16 and the balance of Rs. 341,11,443/- is the loan repayment from loanees of Defunct KSRDB. Once the entire process of taken over completes the company will consolidate the assets and liabilities in the books of accounts of the Company

12. The liability in respect of excess remittance of ULB's, GP and CDS are as follows.

Sl No	Particulars	Amount in Rs.
1	Urban Local Bodies	4,33,667/-
2	Grama Panchayath	1,330/-
3	Community Development Scheme	33,429

13. Rent of Rs 672000/- which is reimbursed by Govt. for the building owned by KURDFC being currently used by State Information Commission is shown under "Other Income".

For and on behalf of the Board

As per our report dated 24.02.2020

Prof. M.T.Joseph Sd/-
Chairman

For M/s. RDA & Associates
Chartered Accountants
FRN. 322810E

R.S. Kannan Sd/-
Managing Director

Sd/-
H. Ramakrishnan
Partner No: 88020

Yamuna V. Sd/-
Director

Thiruvananthapuram
Dated: 24.02.2020

Thiruvananthapuram
Dated: 14.01.2020



RDA & ASSOCIATES
Chartered Accountants

T.C. 80/1797, SARA – 66, Vazhappally Jn., Fort P.O., Thiruvananthapuram - 695023

Tel: 0471 2461866, Mobile: 096334 81966; E mail: rdatvm@gmail.com

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24th February, 2020

INDEPENDENT AUDITOR’S REPORT

To

THE MEMBERS,

KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LTD.

TRIVANDRUM.

Report on Financial Statements

We have audited the accompanying financial statements of **KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LTD** (“the Company”), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

1. The Accounting policy given in Note No.19(b) forming part of accounts state that advances are classified as standard, sub-standard and doubtful assets and provision for possible losses on such advances are made at the rates prescribed in the prudential norms, Income recognition, Asset classification and provisioning for NPA's as prescribed by RBI. It is also stated that these norms are not applicable to the Company.

Permanent registers are not properly maintained for loan accounts. The Company is having a Loan Management Software, still provision for NPA, provision for interest, loan details and current account details are maintained in loose sheets. The interest and penal interest if any are calculated manually. The justification given by the management in this regard was that the Loan Management Software is not able to serve the purpose for which it was created. As a result, the current account and loan account details required are not readily available.

The recovery policy is ineffective and/or inadequate as regards the entire loans and advances. The company does not have specific procedures for classifying NPA and those that are moving towards NPA. The Accounting Policy followed by the company is not in conformity with Reserve Bank Directions and/or any prevailing accounting standards.

We are therefore unable to form an opinion as regards the correctness of Income recognised, classification of assets and adequacy of provision made for Bad and doubtful debts and its effects on the financial position of the Company during the year.

Finance cost

2. The loan liabilities towards HUDCO at the beginning of the year amounted to Rs.10.69 crores. During the year 2017-18 an amount of Rs. 2,12,54,747/- was accounted towards interest as detailed below.



PARTICULARS	Amount (in Rs)	Amount (in Rs)
Being One Time Settlement of dues in respect of Defunct Development Authorities (DDA's)	49,46,000	
Being One Time Settlement of dues in respect of TRIDA	8,97,00,000	
Amount paid by KURDFC towards loan due in respect of Neyyattinkara Municipality	97,17,860	
Being Direct payment by Neyyattinkara Municipality to HUDCO as per Letter No. HUDCO/TRO/FIN-51/2017-18/ dated 18 th October, 2017	2,38,02,140	
Total Amount paid to HUDCO (A)		12,81,66,000
Direct loan from HUDCO	2,03,079	
Interest accrued on Direct loan from HUDCO as on 31.03.2017	3,62,061	
Interest accrued on taken over loan from HUDCO	10,63,46,113	
Total dues to HUDCO (B)		10,69,11,253
Being the amount charged as Interest (A-B)		2,12,54,747

After the above adjustments the loan liability towards HUDCO as on 31.03.2018 stands Nil.

We have the following observation with regards to above matters

a) The Total Finance cost of Rs.2,12,93,198/- charged to Profit & Loss Account includes the amount of Rs 2,12,54,747 which relates to interest charged by HUDCO as per one time settlement scheme approved by HUDCO, Government of Kerala and KURDFC and full settlement effected during the current year. This interest portion includes a substantial portion of interest relating to prior years also. These prior years' interest has not been ascertained/quantified year wise and the corresponding liability not provided for in the respective prior years. The total prior interest is not quantifiable according to the management. The current year profit has been reduced by the prior year interests charged during the current year to that extent and the same has not been quantified as it was determined as unascertainable.

Exception Items

3. In respect of Note No. 19(k) regarding Exceptional Item, we have the following observation.
 - a) With respect to Loan Receivables which have been written off to the extent of Rs. 26.99 crores, no confirmation have been received from the parties in respect of the due amount.
 - b) With respect to Other Current Assets which have been written off to the extent of Rs. 82,57,298 and which mainly consist of certain suspense account, no reconciliation has been performed to identify the reason for their existence. On our enquiry, no proper information and explanation with regards to this matter were made by the concerned officials.
 - c) No Board resolution with regards to writing off of the above matters have been received. More over, while going through the contents of the MOA and AOA we didn't observe any point with regards to the power of the Board to write off Long term loans and advances given by the Company. We feel that the decision regarding writing off of this amount should be taken in a General Meeting.
 - d) The Government of Kerala had sanctioned and disbursed in 2014-15 a sum of Rs.25 crores as



loan assistance for clearing the dues to HUDCO. This amount was to be utilised for the repayment of principal amount of taken over liability plus simple interest which will be adjusted against future releases to the defaulting entities. This amount was shown as a loan liability to the Government of Kerala till previous year ended 2016-17. However, during the current financial year, this amount of financial assistance which was earlier disclosed as long-term borrowings in the Balance sheet has now been written off and the effect has been depicted by increase in the profit to that extent. However, No Board Resolution to this effect and also in respect of writing off of provisions which are shown in exceptional items has been provided to us.

4. The long-term loans and advances aggregating to Rs.60.39 Crores is shown as fully secured in the Balance sheet. There are no proper legal opinion and/ or valuation reports in respect of assets lodged as security. So, we are unable to form an opinion as to whether these loans are fully secured or not.

5. The total Loan to Urban Local Bodies (ULBs) including interest stood at Rs.8,09,921/-, the provision provided in respect of above was Rs.3,93,129/- and the balance after deducting provision stood at Rs.4,16,792/-. These amounts are carried forward from financial year 2012-2013. On our enquiry no proper information and explanation with regards to this matter was made by the concerned officials.

6. The balance of Share Application money pending allotment as on 31.03.2017 was Rs.1,06,34,100/- . An amount of Rs.53,17,629/- has been redeemed to Government as per Government Order – G.O(P) No. 156/2017/Fin dated 14/12/2017. The Share Application money pending allotment at the end of the financial year 2017-18 amount to Rs.53,16,471/-. However, the Company has not complied with section 42(6) of the Companies Act, 2013.

During the Financial Year 2018-19, the Company further allotted 53,164 shares of face value Rs. 100/- each in respect of share application money pending allotment and there by increasing the total paid up share capital to 6,20,00,000/- in 2018-19 and the balance of share application money pending allotment after the above issue is Rs.71/-

7. Balances under long term borrowings, current liabilities, Long term loans and advances, current assets are subject to reconciliation. Confirmation of the balance from the borrowers have been obtained in few cases.

8. The local self-Government (1A) Department of Government of Kerala vide Order GOMS No.102/2012/LSGD dt 13.04.12 (clause 9 (13)) has ordered that “all the assets and liabilities “of the defunct KSRDB will be transferred to the Company. But the details of Assets and Liabilities covered by the said Order are not disclosed in the accounts. The Company has not incorporated any entries to this effect in the books of account except in the case of funds received to the extent of Rs.40 crores in 2008-09 and Rs.4.90 crores in 2015-16.

“Other Noncurrent liabilities “(Note No.3B) include liability of Rs 48.30 crores (P.Y. Rs. 47.68 crores) to KSRDB. According to Government Order there is no stipulation to the effect that the funds obtained from the defunct KSRDB is repayable at any point of time.

Profit and Loss Account is debited with Rs.3,03,054/- (PY Rs.2,62,059/-) towards expenses incurred for the vehicle of erstwhile Kerala State Rural Development Board which is used by the Government of Kerala. The vehicle is not included in the assets of the Company.

A sum of Rs. 3 crores from existing financial assets of Kerala State Rural Development Board is



deposited as Pension Fund and interest from this will be used for meeting pension cost of the 16 pensioners of the Kerala State Rural Development Board. The total amount of interest received on Pension Fund Deposit amounted to Rs.27,00,000/-. Out of the above Rs. 26,72,842 has been paid towards pension of the past employees of KSRDB.

9. The Company has not so far prepared an Accounting Manual. As regards loans and advances no procedures are formulated for approval of projects, sanctioning authority, limits, documents to be obtained, legal scrutiny, loan disbursement and recovery procedures, follow up and monitoring of loans. The responsibility and duties of officials are not defined.

10. The dues from Ottappalam Municipality at the end of the year amount to Rs.18.32 crores. The loan has been classified as NPA since 2016-17. An additional loan of Rs.1.58 crore was been disbursed during the year which in our opinion is not in accordance with the prevailing accounting principles.

11. The accounting and internal control procedures are inadequate and has to be streamlined and strengthened. The Previous Auditors have also pointed out this in earlier years but the company has not so far taken any steps for improvement.

12. According to Note No.20 (10) forming part of the accounts we on the basis of information and explanations given to us observe that:

a) Income tax paid for completed Assessment years continue to be shown under Note No.10 "Oter current assets" without adjusting against "Provision for taxation" even if no further proceedings are pending.

13. As regards loans and advances (including interest accrued thereon) the Company has not disclosed the amount that can be expected to be realized within 12 months after the reporting date as required by Schedule III of the Companies Act, 2013. In our opinion the amount cannot be ascertained correctly from the records maintained by the company.

14. While verifying the RBI Returns, we observed a mismatch between the figures mentioned in the Financial Statements and the RBI Returns. On our enquiry we were told that the Returns are filed with provisional financial statements. We do have also check the RBI Returns of 2016-17 with audited financial statements, there also we observed similar mismatch. Also, the Company does not maintain working sheets as to determine how they arrived at the amount mentioned in the returns and therefore it is difficult to reconcile with the financial statements.

15. The Company has also delayed in finalizing its Financial Statements. The annual account for each is finalized with much delay resulting in delayed filing with the Registrar of Companies. The Company has not filed the Income Tax Return for the Assessment Year 2017-18, 2018-19 & 2019-20 till. The company also needs to complete GST Audit for financial year 2017-18.

16. The internal Audit for 2017-2018 was completed on 29.06.2019. The long delay in completion of internal Audit makes the internal audit exercise redundant.

Qualified Opinion

In our opinion and to the best of our information and according to the explanation given to us,



except for the possible effects of the matters described in the “Basis for Qualified opinion” and the effects of qualificatory remarks in “Annexures A to D”, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India;

- a) *In the case of the Balance sheet of the state of affairs of the Company as at March 31, 2018*
- b) *In the case of the Profit and Loss account, of the profit for the year ended on that date.*
- c) *In the case of Cash Flow, the statement for the year ended 31st march 2018.*

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2016 (“The Order”), issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013, we give in Annexure “A” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(5) of the Act, we give in the annexure “B” the directions and sub-directions issued by the Comptroller and Auditor General of India, the action taken thereon and its impact on the accounts and financial statement of the Company.
3. As required by Non-Banking Financial Companies Auditor’s Report (Reserve bank) Directions, 2008 we give in Annexure “C” a statement on the matters specified in Paragraph 3 & 4 of the said directions.
4. As required under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 (“the Act) regarding the adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure “D”
5. As required by section 143(3) of the Act, we report that:
 - a) We have sought and except for the matters described on the “Basis of qualified opinion “and the effects of qualificatory remarks in “Annexures A to D” obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) Except for the effects of the matters described on the “Basis of qualified opinion” and the effects of qualificatory remarks in” Annexures A to D” above in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss together with the Notes attached to and forming part of the accounts and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) Except for the effects of the matters described on the “Basis for qualified opinion” and the effects of qualificatory remarks in “Annexures A to D,” above in our opinion the aforesaid (standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) We are informed that all the directors of the Company are government nominee directors and are not disqualified as on 31st March, 2018 from being appointed as directors in terms of section 164(2) of the Companies Act, 2013.



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements – Refer Note No. 5 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

H. Ramakrishnan

Partner

Membership No: 88020

UDIN-20088020 AAAAA C3137 dated 24/02/2020

Thiruvananthapuram



RDA & ASSOCIATES
Chartered Accountants

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24th February, 2020

ANNEXURE “A”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure referred to in paragraph 1 under the heading “Report on other Legal and Regulatory requirements” of our Independent audit report of even date on the financial statements of Kerala Urban and Rural Development Finance Corporation Ltd for the year ended 31st March, 2018.

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief to the extent applicable to the Company, we state as under:

1. Fixed Asset

- a) Information regarding locations and identification number are not recorded in Fixed Asset Register.
- b) The fixed assets have not been physically verified by the management during the year and the Company has not formulated any regular programme of verification.
- c) As regards title deeds of immovable properties Refer Annexure “B” (Clause I) of our report of even date.

2. The nature of business of the company does not require it to have any inventory. Hence the requirement of clause 3(ii) of Paragraph 3 of the said Order is not applicable

3. The Company has not maintained the register required Under Section 189 of the Companies Act, 2013 and so we are unable to comment upon the compliance of the Section.

4. In our opinion and according to the information and explanations given to us, the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security are not applicable.

5. The company has not accepted deposits from the public hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable.

6. As per the information and explanations given to us the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Act for any of the services rendered by the Company.

7. a) According to the information and explanations furnished to us and according to our



examination of the records, the company has been generally regular in depositing undisputed statutory dues including provident fund, wealth tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities during the year.

There are no arrears of outstanding undisputed statutory duties as at the last day of the financial year concerned for a period of more than six months from the date, they became payable except the following-

- **Income Tax Demands**

Assessment Year	Demand (in Rs.)	Amount Paid (in Rs.)	Remarks
2003-04	10,348/-	-	Remitted 20% of the amount demanded on 25.01.2020.
2008-09	10,02,874/-	-	
2009-10	15,75,357/-	-	
2011-12	2,72,28,420/-	54,45,684/-	The Balance amount have either paid or has been subse quently recovered from the organisation in Financial Year 2019-20 (Events occurring after Balance Sheet Date.
Total	2,98,16,999		

- Statutory payment with respect to TDS under section 194C with regards to Annual Maintenance Charges for Lift Maintenance of Rs. 62,783/- has not been deducted. As a result of this default the 30% of such sum shall be disallowed under Income Tax Act 1961. Further Interest and Penalty under TDS provision shall apply.

The company has also defaulted in deducting and remitting the TDS amount in respect of Rent paid and Honorarium to Chairman within due dates.

As per the Income Tax Site (26 AS) the company has a defaulted in complying with the provisions of TDS. This has resulted in Total liability towards TDS Default of Rs.1,02,224.66/- till Financial Year 2017-18.

- The company failed to pay GST under reverse charge mechanism as per section 9(3) of CGST Act, 2017 in respect of Honorarium to Chairman (Rs. 2,79,286/-) and Sitting fees to direc-



tors (Rs. 3,700/-). It has also failed to pay GST u/s 9(3) in respect of Legal charges paid to advocate (Rs. 7,500/-). The total of the GST liability excluding late fee would amount to Rs. 52,287/- {i.e. $(279286+3700+7500) \times 18\%$ }

- In respect of Tech 27 (one of the Tenant) who is irregular in payment of rent, the company has not raised the invoices since October, 2017. Since then company is not charging GST on rent from Tech 27 on due basis. They are charging GST on rent from Tech 27 on receipt basis. This practice may however lead to under reporting of GST liability in GST Returns in the corresponding month in which they are due and there by contravening the provision under GST law.

- The Company had availed Input Tax Credit (Rs.53,430/- of CGST and Rs. 53,430/- of SGST) in respect of Motor Car purchased during the Financial Year 2017-2018. However as per the GST Law these are categorized under blocked credit and which cannot be utilized in setoff of Output GST Liability.

b) According to the information and explanations given to us there are no dues of sales tax or wealth tax or service tax or duty of excise or value added tax or cess, which has not been deposited on account of any dispute as on 31st March, 2018.

8. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

9. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

10. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

11. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

12. According to Accounting Standard AS 18 "Related party disclosures" issued by the Chartered Accountants of India adequate disclosures are not made in the financial statements and the provisions of the Section 188 of the Companies Act, 2013 are not complied with.

Provisions of the section 177 of the Act is not applicable to the Company during the year.

13. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



14. Based upon the audit procedures performed and according to the information and explanations given by the management the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

15. The Company is engaged in the business of non-banking financial activities and it has obtained certificate of Registration (No.16-00027 dt 01.11.2014) as provided U/S 45-1A of Reserve Bank of India Act of 1934.

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

H. Ramakrishnan

Partner

Thiruvananthapuram

Membership No: 88020

UDIN-20088020 AAAAA C3137 dated 24/02/2020



RDA & ASSOCIATES
Chartered Accountants

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24th February, 2020

ANNEXURE “B”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure to the Independent Auditors report under Section 143(5) of the Act vide directions issued by the Comptroller and Auditor General of India.

(Referred to in our report of even date to the Members of Kerala Urban Rural Development Finance Corporation Ltd for the year ended 31st March, 2018)

1. Whether the Company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.

- a. The Company has received 45 cents land of the defunct KSRDB in Resurvey No.509/04 of Kasaba village Kozhikode District vide G.O.(MS) No.32/14/LSGD dt 05.12.14. The company has effected mutation of the property and has paid village tax.
- b. The Government of Kerala had sanctioned transfer of 25 Ares land and Buildings of the defunct Kerala State Rural Development Board in Survey No. 2815 of Vanchiyoor village, Trivandrum Taluk in favour of the Company vide G.O. No.41/2013/LSGD dt 30.01.13. The Company has effected mutation of the property and paid property tax for the years. However, the land is being in the possession of the Office of the Information Commissioner, Government of Kerala and they have constructed buildings thereon for their office purposes.

The Hon’ble High Court vide Order WP(C)No.10770 of 2016(U) dt 31.03.2016 has directed the District Collector, Trivandrum to implement Government Order.

- c. The Company had also obtained of 12 Ares of land and building in S.No.70/08 & 70/94A in south village, Edappally., Kanayannur Taluk vide Order No. GO (MS No.102/2012 LSGD dt 13.04.12 of the Government of Kerala. The Company had effected mutation of the property and has paid up to date land tax.

The Company has not accounted all the three properties in its books of account even if this has been reported in earlier years.

- d. The fixed assets of the company include land valued at Rs.38600/- as on 31st March, 2018. The title deed of the property has not been produced for our verification.

2. Whether there are any cases of waiver/write off of debts/loans/interest etc. If yes, the reasons there for and the amount involved?

**Loan Receivables: -**

SL.NO	ULB	PRINCIPAL	INTEREST	PENAL INT	TOTAL
1	NEYMAT'TINKARA	1,49,68,552	15,21,64,009	1,23,68,941	17,95,01,502
2	ALAPPUZHA		5,98,924	34,471	6,33,395
3	ALAPPUZHA DDA	95,80,300	2,93,60,671		3,89,40,971
4	KOTTAYAM DDA	1,78,04,000			1,78,04,000
5	PALAKKAD DDA	44,50,102			44,50,102
6	KANNUR DDA	1,75,99,164			1,75,99,164
7	KASARGODE DDA	1,10,01,141			1,10,01,141
	TOTAL	7,54,03,259	18,21,23,604	1,24,03,412	26,99,30,275

The reason being these were taken over liability from HUDCO and since the HUDCO liability being settled as a result of One-time settlement these loan and advances were too written off. The same facts have been discussed in details in Significant accounting policy Note No. 19(k).

3. Whether proper records are maintained for inventories lying with third parties and assets received as gift/grant(s) from Government or other authorities?

The Company has no inventories laying with the parties and the Company has not received any assets as gifts from Government or other authorities except the land transferred from the defunct Kerala State Rural Development Board as stated under are clause (1) above

For M/s. RDA & Associates

Chartered Accountants

FRN. 322810E

H. Ramakrishnan

Partner

Thiruvananthapuram

Membership No: 88020

UDIN-20088020 AAAAA C3137 dated 24/02/2020



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24th February, 2020

ANNEXURE “C”

ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT

Annexure referred to in the Independent Auditor’s Report to the Members of Kerala Urban Rural Development Finance Corporation Ltd, Trivandrum on the accounts for the year ended 31st March, 2018 of even date.

As required by the Non-Banking Financial Companies Auditors Report (Reserve Bank) Directions 2008 and according to the information and explanations given to us, we give below a statement on matters specified in 3 and 4 of the said directions to the Board of Directors of the Company.

- i. The Company is engaged in the business of Non-Banking Financial Company and it has obtained certificate of Registration (No.16 – 00027 dt 01.11.2014) as provided U/S 45 – 1A of Reserve Bank of India Act (2 of 1934)
- ii. The Company is entitled to hold Certificate of Registration in terms of Asset/Income pattern as on 31st March, 2018.
- iii. The Company has not been classified as an Asset Finance Company during the year.
- iv. The Company has not been classified as a NBFC – MFIS during the year ended 31st March, 2018.
- v. The Board of directors of the Company has not passed a resolution for non-acceptance of Public Deposits.
- vi. The Company has not accepted any Public Deposits during the year
- vii. The prudential norms relating to income recognition, accounting Standards, asset classification and provisioning for bad and doubtful debts in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are not applicable to the Company vide clause 3(iv) of these directions being a Government Company and not accepting or holding public deposits.
- viii. The Company is not a Systematically important Non-deposit taking NBFC as defined in 2(1 (xvi) of the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

For M/s. RDA & Associates
Chartered Accountants

FRN. 322810E

H. Ramakrishnan

Partner

Thiruvananthapuram

Membership No: 88020

UDIN-20088020 AAAAA C3137 dated 24/02/2020

**RDA & ASSOCIATES**
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24th February, 2020

ANNEXURE “D”**ANNEXURE TO THE INDEPENDENT AUDITOR’S REPORT****Annexure to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Kerala Urban and Rural Development Finance Corporation Ltd****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Kerala Urban and Rural Development Finance Corporation Ltd as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control over financial reporting criteria stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal



financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the company has to formulate and implement a robust and formal Internal financial control system covering all essential aspects over financial reporting based on the criteria considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

**For M/s. RDA & Associates
Chartered Accountants
FRN. 322810E**

**H. Ramakrishnan
Partner**

Thiruvananthapuram

Membership No: 88020
UDIN-20088020 AAAAA C3137 dated 24/02/2020



सत्यमेव जयते

**OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF KERALA URBAN AND RURAL DEVELOPMENT FINANCE
CORPORATION LIMITED, THIRUVANANTHAPURAM FOR THE YEAR ENDED 31
MARCH 2018.**

The preparation of financial statements of Kerala Urban and Rural Development Finance Corporation Limited, Thiruvananthapuram for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 24 February 2020.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct supplementary audit of the financial statements of Kerala Urban and Rural Development Finance Corporation Limited, Thiruvananthapuram for the year ended 31 March 2018 under section 143(6)(a) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

Thiruvananthapuram
Dated: 18.06.2020


S. SUNIL RAJ
ACCOUNTANT GENERAL (AUDIT-I), KERALA



List of Schemes for which loans were disbursed during the years from 1970 to 2017-2018								
Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
1	Greater Cochin Dev.Authority	1	1970-71	Commercial centre at Elamkulam north	1,450,000		1,450,000	
		2	1971-72	Alwaye Housing scheme	400,000		400,000	
		3	1971-72	Elamkulam West Town Planning Scheme	9,400,000		9,400,000	
		4	1971-72	Kaloor Town Planning Scheme	5,000,000		5,000,000	
		5	1972-73	Elamkulam North Town Planning Scheme	5,350,000		5,350,000	
		6	1972-73	Ernakulam Foreshore Reclamation Scheme 1 st stage	5,000,000		5,000,000	
		7	1973-74	Stadium Shopping Centre at M.C. Ground	1,200,000		1,200,000	
		8	1973-74	Thottakkattukara town planning scheme	2,320,000		2,320,000	
		9	1973-74	Thevara Perandoor town planning scheme	1,500,000		1,500,000	
		10	1973-74	Cochin Marine drive scheme(diversion)	6,150,000		6,150,000	
		11	1973-74	Working Men's & Women's hostel in Kaloor	500,000		500,000	
		12	1973-74	Rameswaram west town planning scheme	4,500,000		4,500,000	
		13	1976-77	Ernakulam foreshore reclamation scheme 11 stage	1,000,000		1,000,000	
		14	1976-77	Elamkulam Road scheme	375,000		375,000	
		15	1978-79	Alwaye Vicinity Control scheme	10,000		10,000	
		16	1978-79	Koovapadam housing scheme	500,000		500,000	
		17	1978-79	Ernakulam stadium scheme	745,000		745,000	
		18	1980-81	Kadavanthra west town planning scheme	600,000		600,000	
		19	1993-94	Land Development scheme at Kochi marine drive stage 1	1,500,000		1,500,000	47,500,000
2	Kollam Dev. Authority	1	1989-90	Pallihottam Housing Scheme	1,000,000		1,000,000	1,000,000
3	Kozhikode Dev. Authority	1	1973-74	Constn. of commercial centre at Beypore 1st phase	834,068		834,068	
		2	1973-74	Constn. of 3 godowns shop rooms and sheds at Beypore 2nd phase	710,500		710,500	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		3	1973-74	Constn. of ground floor of 3 storied shop cum office building at Beypore 3 rd phase	360,000		360,000	
		4	1973-74	Commercial complex at Feroke	763,523		763,523	
		5	1978-79	Karaparampa Housing scheme (including diversion)	1,802,028		1,802,028	
		6	1979-80	Bilathikulam Housing Scheme	302,993		302,993	
		7	1980-81	Constn. of Commercial complex in ward No.13 including L.A charges for acquisition of 50 cents of land	4,465,000		4,465,000	
		8	1982-83	Eranhipalam Housing Scheme	1,000,000		1,000,000	
		9	1985-86	Commercial Centre in T.S No.229/1P and 229/2P in Ward 13	280,000		280,000	
		10	1988-89	Commercial Complex in T S no.224/3 in Ward XIII	2,137,500		2,137,500	
		11	1994-95	Commercial complex in Sastrinagar colony	2,300,000		2,300,000	
		12	1995-96	Commercial complex at Cheruvannur	4,200,000		4,200,000	
		13	1996-97	Commercial complex	8,800,000		8,800,000	27,955,612
4	Trivandrum Dev. Authority	1	1982-83	Development of Commercial area in front of Medical college	2,000,000		2,000,000	
		2	1990-91	Kesavadasapuram Commercial Complex bridge loan	21,000,000		21,000,000	23,000,000
5	Thrissur Urb. Dev.Authority	1	1993-94	Multi storied building	6,750,000		6,750,000	
		2	2000-01	Kovilakathupadam land reconstitution scheme	6,000,000		6,000,000	12,750,000
6	Kochi Corporation	1	1970-71	Kaloor Bus stand	1,416,250		1,416,250	
		2	1971-72	Bus stand at Ernakulam south	462,000		462,000	
		3	1971-72	Purchase of junker	825,825		825,825	
		4	1971-72	Booking office cum canteen at Fort Cochin	86,599		86,599	
		5	1971-72	Slaughter house machinery at Kaloor	1,150,000		1,150,000	
		6	1971-72	Slaughter house	686,694		686,694	
		7	1971-72	Thevara Market	373,000		373,000	
		8	1971-72	Bunk stalls	96,022		96,022	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		9	1971-72	Rest house at Ernakulam	1,510,799		1,510,799	
		10	1974-75	Conversion of pit type latrines into flush out on water borne type	2,550,000		2,550,000	
		11	1975-76	Bus stand and Boat jetty at Vypin	445,000		445,000	
		12	1976-77	Construction of commercial part of stadium (including diversion)	996,000		996,000	
		13	1980-81	Purchase of LCM junker for ferry service between Ernakulam and Fort Kochi	1,100,000		1,100,000	
		14	1983-84	Construction of Janatha lodge	2,575,000		2,575,000	
		15	1983-84	Constn. of multi storied building near Sreedhar Threatre	660,225		660,225	
		16	1983-84	Shop cum office at Kombara	497,250		497,250	
		17	1984-85	Dormitory and Community Hall	585,000		585,000	
		18	1986-87	Building of two boats	1,500,000		1,500,000	
		19	1986-87	Shopping complex near north overbridge	500,000		500,000	
		20	1987-88	Central office complex and commercial block -LA	4,250,000		4,250,000	
		21	1989-90	Reconstruction of Mattancherry Harbar market	364,500		364,500	
		22	1989-90	Augmentation of solid waste collection and modern destiling of canal	1,412,500		1,412,500	
		23	1989-90	National Bypass lighting with sodium vapour lamps	498,000		498,000	
		24	1989-90	Reconstruction of Chambakara market	1,387,500		1,387,500	
		25	1989-90	Area Development scheme	1,450,000		1,450,000	
		26	1989-90	Vytilla shopping complex	1,900,000		1,900,000	
		27	1990-91	LA for bus station at Fort Kochi	1,200,000		1,200,000	
		28	1990-91	Shopping complex at Paramara	1,800,000		1,800,000	
		29	1991-92	Short term loan in connection with LA	5,000,000		5,000,000	
		30	1991-92	Area development 2 stage	900,000		900,000	
		31	1994-95	Sodium Vapour Lamps	1,000,000		1,000,000	
		32	1994-95	Market building at Kaloor	2,400,000		2,400,000	
		33	1999-00	Town Hall	4,150,000		4,150,000	45,728,164
7	Kollam Corporation	1	1970-71	Valiakada Market 2nd stage	107,869		107,869	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		2	1970-71	Filling the site for lorry stand	49,954		49,954	
		3	1971-72	Meat and Mutton stalls in Kadappakkada market	26,919		26,919	
		4	1971-72	3 Storied building in Valiakada market Block 1	296,000		296,000	
		5	1971-72	Andamukkom Municipal market near poor home 1st stage	162,100		162,100	
		6	1972-73	Town hall (diversion)	400,000		400,000	
		7	1972-73	Chinnakkada project 5 storied building B block	1,296,935		1,296,935	
		8	1973-74	Acquisition and development of land for Anadamukkom Municipal Market and shop building 2nd stage	132,416		132,416	
		9	1973-74	Providing loans for water service connections under Kollam water supply scheme	24,489		24,489	
		10	1973-74	LA for construction of modern slaughter house	387,337		387,337	
		11	1977-78	Chinnakkada project A Block	1,500,000		1,500,000	
		12	1980-81	T.M. Varghese memorial library cum auditorium	500,000		500,000	
		13	1980-81	Municipal stadium 1st stage	666,667		666,667	
		14	1983-84	Municipal office building	566,667		566,667	
		15	1984-85	Remodelling of Lal Bahadur stadium 2nd and 3rd stage	1,400,000		1,400,000	
		16	1985-86	Working Women's hostel	175,000		175,000	
		17	1986-87	Rest House cum shopping centre	2,000,000		2,000,000	
		18	1990-91	Street lighting	850,000		850,000	
		19	1992-93	LA for Municipal bus stand	7,224,000		7,224,000	
		20	1995-96	Thankassery Market	1,500,000		1,500,000	
		21	1995-96	Maharani Market	1,400,000		1,400,000	
		22	1998-99	Mini market at Mundakkel	665,000		665,000	
		23	1998-99	Shopping complex	6,300,000		6,300,000	
		24	1999-00	Dining hall to Town hall	1,864,000		1,864,000	
		25	2010-11	Kadappakkada Market	15,750,000		15,750,000	
		26	2011-12	Shopping complex at Polayathodu	23,611,408		23,611,408	68,856,761
8	Kozhikode Corporation	1	1970-71	Stalls at Puthiyagandi Market	108,247		108,247	
		2	1970-71	Stalls at Karaparamba market	214,656		214,656	
		3	1971-72	Shop building at Moideen Palli road	100,000		100,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		4	1971-72	Bus stand and office building at the western side of Corporation bus stand	562,000		562,000	
		5	1971-72	Shop cum gallery at southern side of stadium	750,000		750,000	
		6	1971-72	Model Regional cum Tagore Centenary theatre	300,000		300,000	
		7	1971-72	Shop building at lorry stand side	45,000		45,000	
		8	1973-74	Rest house near Medical College	1,750,000		1,750,000	
		9	1974-75	Quarters for Secretary	20,000		20,000	
		10	1975-75	Shop cum Gallery in the western side of Mankav Maidan	140,000		140,000	
		11	1974-75	Shop rooms and godowns at Big Bazar	960,000		960,000	
		12	1974-75	Shop cum office building on the eastern side of central market	825,000		825,000	
		13	1975-76	Flood lighting the stadium	200,000		200,000	
		14	1975-76	Taxi stand and office rooms at Kottaparamba	300,000		300,000	
		15	1977-78	Moffusil bus stand at Mavoor road	8,515,085		8,515,085	
		16	1978-79	Shops and commercial office at Nadakkavu cross road	76,000		76,000	
		17	1979-80	Shop building by the side of Cherootty road	573,500		573,500	
		18	1979-80	Conversion of dry type latrines into sanitary type	2,450,000		2,450,000	
		19	1983-84	Market at Idiyangara	560,700		560,700	
		20	1983-84	Godown building at Puthiyapalam	262,500		262,500	
		21	1984-85	Dining hall to Tagore Centenary hall	80,000		80,000	
		22	1986-87	Community hall at Kannancheri	135,000		135,000	
		23	1988-89	Grand stand pavillion II stage	7,500,000		7,500,000	
		24	1989-90	Meffussil bus stand at Mavoor Road II stage	3,500,000		3,500,000	
		25	1990-91	Solid Waste Management	2,913,000		2,913,000	
		26	1991-92	Equipments for road works	427,500		427,500	
		27	1991-92	Emergency loan in connection with LA	4,591,000		4,591,000	
		28	1992-93	Sodium vapour lamps	1,800,000		1,800,000	
		29	1993-94	Bridge loan against HUDCO loan	3,000,000		3,000,000	
		30	1994-95	Construction of roads in extended areas	1,582,500		1,582,500	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		31	1995-96	Bridge loan	5,000,000		5,000,000	
		32	1999-00	Central Market complex	24,000,000		24,000,000	
		33	2000-01	Solid Waste Management	31,000,000		31,000,000	104,241,688
9	Trivandrum Corporation	1	1970-71	Rest house at Ulloor	909,000		909,000	
		2	1971-72	Extension of SSM Sathram	250,000		250,000	
		3	1971-72	Improvement of Karamana market	63,000		63,000	
		4	1972-73	Electric crematorium including diversion	350,000		350,000	
		5	1978-79	3 Storied shop cum office building	1,240,000		1,240,000	
		6	1978-79	Extension of Pettah market	97,000		97,000	
		7	1982-83	Multi Storied building in Corporation office compound	4,875,000		4,875,000	
		8	1982-83	Karuppattikkada market building	1,583,000		1,583,000	
		9	1988-89	Shopping centre at Pettah	450,000		450,000	
		10	1988-89	Multi storied building near SMV School	1,320,000		1,320,000	
		11	1988-89	Maintenance of roads	656,200		656,200	
		12	1989-90	Market building at Kalippankulam	375,000		375,000	
		13	1990-91	Purchase of lorries	857,547		857,547	
		14	1993-94	Market cum office complex at Thirumala	2,100,000		2,100,000	
		15	1993-94	Community hall at Palkulangara	481,500		481,500	
		16	1994-95	Community hall	430,000		430,000	
		17	1994-95	Shop cum office complex at Peroorkada	1,000,000		1,000,000	
		18	1994-95	Market building at Nanthancode	400,000		400,000	
		19	1995-96	Market building at Mudavanmugal	270,000		270,000	17,707,247
10	Thrissur Corporation	1	1970-71	Jai Hind market 1st stage	350,000		350,000	
		2	1970-71	Reconstruction of East Fort Market	130,000		130,000	
		3	1973-74	Rest House (including diversion)	1,271,600		1,271,600	
		4	1973-74	Filling up the tank at Erattachira for market complex and formation of new road	248,277		248,277	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		5	1976-77	Jai Hind market A block	303,250		303,250	
		6	1976-77	Jai Hind market B block	219,600		219,600	
		7	1976-77	West fort market	604,500		604,500	
		8	1976-77	Aranattukara market	386,650		386,650	
		9	1976-77	Kokkala Market	699,000		699,000	
		10	1977-78	Shop cum office building in front of Municipal office	225,400		225,400	
		11	1977-78	Jai Hind Market C Block (diversion)	2,500,000		2,500,000	
		12	1980-81	Bell mouth and shopping centre at Kuruppam road junction(diversion)	1,955,000		1,955,000	
		13	1981-82	66 KV sub station at Patturakkal	5,400,000		5,400,000	
		14	1981-82	Floodlighting the stadium	500,000		500,000	
		15	1982-83	Shopping complex C block at Patturakkal	300,000		300,000	
		16	1982-83	Bellmouth and lodge cum shopping centre at Kuruppam road junction eastern block	375,000		375,000	
		17	1983-84	Tagore centenary hall	240,000		240,000	
		18	1985-86	Bellmouth and lodge cum shopping centre A block at Patturakkal	862,500		862,500	
		19	1986-87	Improvements of Erattichira Market complex	1,300,000		1,300,000	
		20	1986-87	Bus stand cum shop building	1,500,000		1,500,000	
		21	1988-89	Purchase of transformers	4,200,000		4,200,000	
		22	1989-90	Formation of new road from saw mill road to railway station	250,000		250,000	
		23	1989-90	Bunk shop buildings at Sakthan Thampuran Nagar	1,000,000		1,000,000	
		24	1990-91	Lodge cum shopping centre at Patturakkal D block	1,012,500		1,012,500	
		25	1991-92	Purchase of materials of road works	2,500,000		2,500,000	
		26	1991-92	Stalls at west fort market	330,000		330,000	
		27	1991-92	Short term loan in connection with LA	4,550,000		4,550,000	
		28	1992-93	4 storied shopping complex in front of bus stand	2,500,000		2,500,000	
		29	1992-93	Stalls cum office building of North East Fort	449,870		449,870	
		30	1999-00	Shopping complex at North west side of Patturakkal	4,320,000		4,320,000	40,483,147



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
11	Adoor Municipality	1	1990-91	Mini lorry	139,870		139,870	
		2	2005-06	Construction of Municipal bus stand	2,787,000		2,787,000	2,926,870
12	Alappuzha Municipality	1	1970-71	30 bunks	36,694		36,694	
		2	1970-71	Comfort station	24,500		24,500	
		3	1971-72	Lorry stand	216,133		216,133	
		4	1971-72	Shop and office building at Sathram compound A block	101,564		101,564	
		5	1971-72	Shop and office building at Sathram compound B block	110,425		110,425	
		6	1977-78	Ground floor and 1st floor of the 3 storied shop cum office building at Municipal library compound	813,000		813,000	
		7	1979-80	Lodge building at Sathram compound	480,000		480,000	
		8	1989-90	Purchase of Subhamma Theatre	4,415,400		4,415,400	
		9	1991-92	Diesel car	118,000		118,000	6,315,716
13	Aluva Municipality	1	1971-72	Bus stand cum shopping centre	1,106,256		1,106,256	
		2	1971-72	Construction of 12 bunks	41,544		41,544	
		3	1971-72	Taxi stand near Alwaye railway station	36,414		36,414	
		4	1972-73	Shop cum office building at Municipal cart stand	531,250		531,250	
		5	1974-75	Proposed general market building (including diversion)	925,665		925,665	
		6	1974-75	Rest houses cum shopping centre at the old Municipal office compound	1,324,839		1,324,839	
		7	1974-75	Mini Market at Thottakkattukara	470,000		470,000	
		8	1974-75	Improvement of bus stand site	59,500		59,500	
		9	1977-78	Town Hall	968,882		968,882	
		10	1982-83	Commercial building near General Market	198,000		198,000	
		11	1983-84	Bus stand and Commercial Complex	5,586,000		5,586,000	
		12	1988-89	Purchase of land for park and recreation ground	2,500,000		2,500,000	
		13	1988-89	Thottakkattukara area development scheme	1,205,700		1,205,700	
		14	1995-96	Godown building at cart stand	997,000		997,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		15	1999-00	Clock tower	5,600,000		5,600,000	
		16	1999-00	Bus terminal	6,000,000		6,000,000	
		17	1999-00	Mini Town hall	2,500,000		2,500,000	
		18	2000-01	Land acquisition for Municipal park	1,250,000		1,250,000	
		19	2001-02	Shop cum Godown cum office building	1,715,800		1,715,800	
		20	2003-04	Land acquisition for parking area	6,150,000		6,150,000	
		21	2010-11	Parking area & Shopping Complex	11,735,000		11,735,000	
		22	2011-12	Shopping Complex	6,520,000		6,520,000	57,421,850
14	Angamaly Municipality	1	1981-82	Office cum shopping complex	2,100,000		2,100,000	
		2	1982-83	Shopping centre cum lodge complex	2,295,000		2,295,000	
		3	1989-90	Land for bus stand	1,125,000		1,125,000	
		4	1992-93	Street lighting	400,000		400,000	
		5	1992-93	a.Upgradation of roads	745,000		745,000	
				b. Roads	300,000		300,000	
		6	1992-93	Shop cum commercial centre	1,575,000		1,575,000	
		7	2001-02	Municipal Bus stand cum shopping centre	8,800,000		8,800,000	
		8	2009-10	Office cum Shopping Complex	6,000,000		6,000,000	23,340,000
15	Attingal Municipality	1	1970-71	Attingal Alancode market 1st stage	94,000		94,000	
		2	1971-72	Attingal market stall diversion	60,000		60,000	
		3	1976-77	10 bunk shops	8,696		8,696	
		4	1977-78	Comfort station	30,000		30,000	
		5	1977-78	Godown	32,500		32,500	
		6	1978-79	ESP type latrines	6,250		6,250	
		7	1979-80	Modern slaughter house	75,000		75,000	
		8	1980-81	Shop cum office building at bus stand	305,500		305,500	
		9	1981-82	Town hall	882,000		882,000	
		10	1988-89	Mini lorry	114,522		114,522	
		11	1990-91	Lorry for mobile Maveli store	251,250		251,250	
		12	1990-91	10 Sales bunks	93,563		93,563	
		13	1991-92	Alancode fish market	255,000		255,000	
		14	1991-92	LA for Alancode fish market	317,500		317,500	
		15	1991-92	Road roller	284,500		284,500	
		16	1991-92	LA for Town market	492,600		492,600	



SI. No	Name of the loanee	SI. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		17	1992-93	Jeep	92,500		92,500	
		18	1994-95	Housing Scheme for employees	215,000		215,000	3,610,381
16	Chalakydy Municipality	1	1971-72	Shop building at Municipal market	161,000		161,000	
		2	1973-74	LA for bus stand cum shopping complex	186,990		186,990	
		3	1977-78	Extension of market building including B&C blocks	1,000,000		1,000,000	
		4	1979-80	Library cum lodge building	300,000		300,000	
		5	1984-85	Bus stand cum shopping centre	5,700,000		5,700,000	
		6	2001-02	LA for town hall cum shopping centre	4,355,000		4,355,000	
		7	2004-05	Roads	4,450,000		4,450,000	
		8	2005-06	Shopping complex and Town Hall	16,034,164		16,034,164	
		9	2006-07	Public Works	8,000,000		8,000,000	
		10	2008-09	Shopping complex and Town Hall	5,465,386		5,465,386	45,652,540
17	Changanacherry Municipality	1	1970-71	Cart stand 1st stage	481,115		481,115	
		2	1970-71	Vegetable market 1st stage	152,488		152,488	
		3	1971-72	Stalls and godown in the fish market	299,800		299,800	
		4	1974-75	Shopping centre near Municipal Office	340,000		340,000	
		5	1979-80	Shop buildings at Perunnai Anthichanthai	192,000		192,000	
		6	1979-80	Working Women's hostel	177,250		177,250	
		7	1981-82	Providing water borne type latrines	20,000		20,000	
		8	1982-83	Rest House at Poovakkattuchira	375,000		375,000	
		9	1983-84	Taxi stand cum shopping centre	1,200,000		1,200,000	
		10	1987-88	Town Hall at Poovakkattuchira	1,123,000		1,123,000	
		11	1988-89	Shop cum office building at office compound	500,000		500,000	
		12	1991-92	Tanker lorry	150,000		150,000	5,010,653
18	Chavakkad Municipality	1	1985-86	Market stalls and shopping centre	5,900,000		5,900,000	
		2	1988-89	Acquisition of 2.79 acres of land for bus stand auto park and car park	4,200,000		4,200,000	10,100,000



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
19	Chengannur Municipality	1	1984-85	Bus stand cum shop building	2,700,000		2,700,000	
		2	1991-92	Improvement of bus stand yard	431,250		431,250	
		3	1999-00	Construction of market cum shopping complex	13,860,000		13,860,000	16,991,250
20	Cherthala Municipality	1	1971-72	Shop rooms and lodging rooms	97,700		97,700	
		2	1972-73	Purchase of Mutton Private market	164,340		164,340	
		3	1976-77	Shop building	120,000		120,000	
		4	1976-77	Lodge building	146,450		146,450	
		5	1977-78	LA for 61 cents of land for construction of Taxi stand shop rooms and lodges	118,318		118,318	
		6	1980-81	Conversion of pit latrines into hygenic type	300,000		300,000	
		7	1982-83	Working Women's hostel	121,000		121,000	
		8	1984-85	Market stalls	1,022,000		1,022,000	
		9	1988-89	Shopping complex near Devi Temple	2,750,000		2,750,000	
		10	1991-92	Roads	1,150,000		1,150,000	
		11	1992-93	Jeep	139,000		139,000	
		12	1994-95	LA for town hall	1,500,000		1,500,000	
		13	2001-02	Shopping complex near Town hall	4,500,000		4,500,000	
		14	2003-04	Gandhi Bazaar shopping complex	6,300,000		6,300,000	
		15	2005-06	Construction of Town Hall	1,500,000		1,500,000	
		16	2005-06	Construction of Mutton Market area shopping complex	1,200,000		1,200,000	21,128,808
21	Chittur Thathamangalam	1	1972-73	Shop building at Anicode junction	378553		378,553	
		2	1977-78	Conversion of dry type latrines into sanitary type	200,000		200,000	
		3	1985-86	Market building	1,662,000		1,662,000	
		4	1988-89	Conversion of dry type latrines, new construction of septic tank leach pit and ESP type latrines	300,000		300,000	2,540,553
22	Guruvayur Municipality	1	1973-74	Bus stand cum shopping centre	300,000		300,000	
		2	1974-75	I floor of the office building	75,000		75,000	
		3	1982-83	Rest house and taxi stand building at West Nada	4,330,000		4,330,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		4	1982-83	Shops cum office building at East Nada	1,768,000		1,768,000	
		5	1994-95	Shops near township office	300,000		300,000	
		6	1998-99	Commercial building	2,000,000		2,000,000	
		7	1999-00	Town Hall	5,169,000		5,169,000	13,942,000
23	Irinjalakuda Municipality	1	1970-71	Shop building at Tana junction	111,161		111,161	
		2	1970-71	Shop building at Tana junction (including diversion) taxi stand building	456,642		456,642	
		3	1973-74	30 bunks	37,406		37,406	
		4	1973-74	Shop building at vegetable market	44,712		44,712	
		5	1973-74	Fire station building	39,330		39,330	
		6	1973-74	Shop building in Municipal Office compound	8,139		8,139	
		7	1973-74	Providing loans for house service connection under Irinjalakuda water supply scheme	151,967		151,967	
		8	1974-75	Town hall complex LA	231,750		231,750	
		9	1978-79	Filling the tank at Poothakkulam for taxi stand	36,000		36,000	
		10	1978-79	Conversion of public latrines into septic tank latrines	63,500		63,500	
		11	1979-80	Eastern market	491,000		491,000	
		12	1979-80	Waiting shed	9,430		9,430	
		13	1981-82	LA charges for the construction of bus stand	440,000		440,000	
		14	1982-83	Shopping complex cum taxi stand at Town hall complex	758,033		758,033	
		15	1985-86	Shop rooms in place of taxi stand	60,000		60,000	
		16	1988-89	Town hall	1,807,666		1,807,666	
		17	1988-89	Road roller	300,000		300,000	
		18	1994-95	Commissioner's quarters	100,000		100,000	
		19	1994-95	Engineer's quarters	100,000		100,000	
		20	1995-96	Ambulance van	414,000		414,000	
		21	1995-96	Bus stand cum shopping centre	6,600,000		6,600,000	
		22	2008-09	New Office building	5,690,000		5,690,000	17,950,736
24	Kalamassery Municipality	1	1991-92	Upgradation of Roads	1,170,000		1,170,000	
		2	1991-92	Ambulance van	330,240		330,240	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		3	1992-93	Jeep	103,800		103,800	
		4	1998-99	Improvement of Roads	2,035,000		2,035,000	
		5	1998-99	Office cum shopping complex	9,700,000		9,700,000	
		6	2000-01	Public Works	2,500,000		2,500,000	
		7	2000-01	Renovation of Municipal Town Hall	2,916,000		2,916,000	
		8	2013-14	Renovation of Kangarappady Town Hall	9,157,947		9,157,947	
		9	2013-14	Renovation of Municipal Town Hall	1,685,000		1,685,000	29,597,987
25	Kalpetta Municipality	1	1996-97	Road Roller	524,195		524,195	
		2	2013-14	Solid Waste Management	849,600		849,600	1,373,795
26	Kanhangad Municipality	1	1992-93	Upgradation of roads	470,000		470,000	
		2	1994-95	Shopping complex	3,000,000		3,000,000	
		3	2008-09	New Bus stand cum Shopping complex	5,000,000		5,000,000	
		4	2010-11	Bus terminal cum Shopping Complex	6,366,040		6,366,040	14,836,040
27	Kannur Municipality	1	1970-71	Camp bazar Market	225,500		225,500	
		2	1975-76	Shop rooms attached to Municipal stadium	1,145,000		1,145,000	
		3	1978-79	New bus stand	3,930,000		3,930,000	
		4	1980-81	Shop building cum confort station at Haji Road	100,000		100,000	
		5	1980-81	Modern slaughter house	100,000		100,000	
		6	1981-82	Purchase of AC readymade septic tank latrines	84,389		84,389	
		7	1981-82	Septic tank latrines	285,000		285,000	
		8	1981-82	Renovation of town hall	77,700		77,700	
		9	1982-83	Stadium 2nd stage	2,756,250		2,756,250	
		10	1982-83	Shopping complex cum lodging house near Sub Jail	730,000		730,000	
		11	1982-83	Floodlighting Municipal stadium	520,000		520,000	
		12	1984-85	Shopping complex cum office building near K.S.R.T.C bus stand	568,500		568,500	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		13	1993-94	Pavilion to stadium	2,500,000		2,500,000	
		14	1994-95	Rest House	2,220,000		2,220,000	
		15	2001-02	Fruit Market	1,000,000		1,000,000	
		16	2013-14	Bridge Loan	10,000,000		10,000,000	
		17	2013-14	Central Market	25,235,872		25,235,872	51,478,211
28	Kasaragod Municipality	1	1971-72	Conversion of vegetable market building into shop cum office building	130,000		130,000	
		2	1976-77	Bunks	20,000		20,000	
		3	1977-78	Fish market stalls	300,000		300,000	
		4	1982-83	Lodge building at old Municipal office compound	620,000		620,000	
		5	1983-84	Library cum office building	350,000		350,000	
		6	1988-89	Town hall	2,057,317		2,057,317	
		7	1989-90	Secretary's Quarters	125,000		125,000	
		8	1990-91	LA for approach road to bus stand	597,716		597,716	
		9	1990-91	Sodium vapour lamps	245,000		245,000	
		10	1992-93	Fixed chairs	500,000		500,000	
		11	1992-93	Drains I	400,000		400,000	
		12	1992-93	Bachelors quarters	650,000		650,000	
		13	1992-93	Bus stand	4,000,000		4,000,000	
		14	1992-93	Drains II	500,000		500,000	
		15	1993-94	Stadium	1,350,000		1,350,000	
		16	1994-95	Contingent employees quarters	950,000		950,000	
		17	1995-96	Dining hall	1,300,000		1,300,000	
		18	1998-99	Bus stand 2nd stage	6,975,000		6,975,000	
		19	1999-00	Shop building at old town bus stand	9,081,000		9,081,000	30,151,033
29	Kayamkulam Municipality	1	1971-72	Fish markets and meat stalls	33,000		33,000	
		2	1972-73	Vegetable market 1st stage including enhanced compensation of LA	156,509		156,509	
		3	1972-73	20 bunks	34,000		34,000	
		4	1972-73	Taxi stand	19,000		19,000	
		5	1976-77	LA for lorry stand	25,000		25,000	
		6	1976-77	Vegetable market building	226,155		226,155	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		7	1976-77	Shop cum office building in Municipal compound	598,132		598,132	
		8	1979-80	LA for construction of shops and wayside inn	49,600		49,600	
		9	1979-80	Comfort station	55,000		55,000	
		10	1983-84	Shop cum office building at lorry stand	224,800		224,800	
		11	1984-85	Way side inn in ward XXXII	565,000		565,000	
		12	1987-88	Shop cum office building at old fire station compound	500,000		500,000	
		13	1989-90	Diesel jeep	64,297		64,297	
		14	1990-91	Shop building at Petta maidan	100,000		100,000	
		15	1990-91	Shop building at pound compound	82,500		82,500	
		16	1990-91	Shopping centre at Kallumoodu junction	150,000		150,000	
		17	1990-91	Compound wall around dumping ground	55,000		55,000	
		18	1992-93	Mini lorry	188,400		188,400	
		19	1997-98	Commercial building	12,500,000		12,500,000	
		20	2016-17	Vegetable Market	5,896,000	88,32,500	1,47,28,500	3,03,54,893
30	Kodungallur Municipality	1	1980-81	Road works	100,000		100,000	
		2	1980-81	Repayment of loan borrowed from RDB	149,929		149,929	
		3	1980-81	Improvement to town roads	400,000		400,000	
		4	1981-82	Shop cum office building and rest house	848,900		848,900	
		5	1987-88	Market building at Sringapuram	416,000		416,000	
		6	1987-88	Bus stand, lorry stand, taxi stand and shopping centre	1,094,000		1,094,000	
		7	1990-91	Road roller	265,850		265,850	
		8	1990-91	Van for Maveli store service	237,683		237,683	
		9	1991-92	L A for town hall	496,500		496,500	
		10	1991-92	LA for rehabilitation of Purampoku Dwellers	108,600		108,600	
		11	1992-93	Sodium vapour lamps	132,200		132,200	
		12	1999-00	Town Hall	5,000,000		5,000,000	
		13	2001-02	improvement of roads	1,522,000		1,522,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		14	2003-04	Municipal Market cum shopping complex	20,000,000		20,000,000	30,771,662
31	Kuthuparamba Municipality	1	1993-94	Bus stand cum shopping complex	4,000,000		4,000,000	
		2	2005-06	Office cum shopping complex	2,500,000		2,500,000	
		3	2009-10	Extension of Town Hall	2,307,000		2,307,000	
		4	2011-12	Market cum Shopping Complex	26,261,034		26,261,034	35,068,034
32	Kothamangalam Municipality	1	1979-80	15 bunks	37,500		37,500	
		2	1979-80	Shopping centre at old bus stand	1,314,000		1,314,000	
		3	1980-81	LA charges for construction of market complex and slaughter house	1,000,000		1,000,000	
		4	1986-87	Mini additional bus stand cum shopping centre	1,600,000		1,600,000	
		5	1987-88	Purchase of diesel road roller	284,082		284,082	
		6	1988-89	Ambulance	113,082		113,082	
		7	1988-89	Renovation of existing market	3,662,010		3,662,010	
		8	1990-91	Dumping ground	437,935		437,935	
		9	1991-92	Market and slaughter house	1,418,750		1,418,750	
		10	2000-01	Shop building near Post Office	4,800,000		4,800,000	
		11	2002-03	Improvement of roads	450,000		450,000	
		12	2004-05	Office cum shopping complex	5,700,000		5,700,000	
		13	2006-07	Road works	3,651,000		3,651,000	
		14	2008-09	Office cum Shopping Complex	2,400,000		2,400,000	
		15	2011-12	Market and Shopping Complex	4,500,000		4,500,000	31,368,359
33	Kottayam Municipality	1	1970-71	Bus stand A block	326,000		326,000	
		2	1970-71	Bus stand B block	252,000		252,000	
		3	1971-72	Extension of Municipal Rest House (including diversion)	460,300		460,300	
		4	1972-73	Market complex 1st stage	322,000		322,000	
		5	1972-73	Canteen attached to rest house	50,000		50,000	
		6	1974-74	Providing loans for house service connection under Kottayam water supply scheme	194,200		194,200	
		7	1973-74	Office cum shopping arcade 1 st stage	1,400,000		1,400,000	
		8	1976-77	LA for 75 cents of land at Taluk office premises	1,400,000		1,400,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		9	1976-77	Modern fish market	345,340		345,340	
		10	1978-79	Market complex C, E and F blocks	1,850,000		1,850,000	
		11	1989-90	Formation of road at Kodimatha	1,500,000		1,500,000	
		12	1990-91	Office complex at old Taluk office compound	5,000,000		5,000,000	
		13	1991-92	Municipal bus stand at Nagampadam	9,653,000		9,653,000	
		14	1994-95	Reconstruction of Mamman Mappila Hall	3,750,000		3,750,000	
		15	1994-95	Pavilion to stadium	2,537,500		2,537,500	
		16	2001-02	Concreting of bus stand yard	2,112,000		2,112,000	
		17	2002-03	Nagampadam Municipal Bus-stand C-Block	5,812,000		5,812,000	
		18	2002-03	Nagampadam Municipal Bus-stand A-Block I Floor	4,657,000		4,657,000	
		19	2004-05	Covered drained & installing 50 Nos.of bunks	2,227,500		2,227,500	
		20	2004-05	Compound wall around Municipal office and yard improvement.	695,000		695,000	
		21	2004-05	10 Shop rooms in the ground floor of shopping complex building at Thiruvthukkal	1,875,000		1,875,000	
		22	2005-06	Improvement of Road	1,950,000		1,950,000	
		23	2005-06	Construction of Vegitable market at Kodimatha	30,000,000		30,000,000	78,368,840
34	Koyilandy Municipality	1	1998-99	Municipal market	7,500,000		7,500,000	
		2	1999-00	Town Hall into Municipal Office	700,000		700,000	
		3	2005-06	Bus stand building cum shopping centre	10,000,000		10,000,000	
		4	2010-11	Town Hall into Municipal Office	8,462,000		8,462,000	
		5	2011-12	Town Hall into Municipal Office	23,111,980	17,65,165	2,48,77,145	5,15,39,145
35	Kunnamkulam Municipality	1	1970-71	Bus stand cum shopping centre	725,000		725,000	
		2	1978-79	Office cum shopping centre C block	903,708		903,708	
		3	1982-83	AC septic tanks	28,129		28,129	
		4	1989-90	Shop building atTrichur road	1,020,000		1,020,000	
		5	1990-91	Shifting of General market	750,000		750,000	
		6	1990-91	Town hall complex	1,659,000		1,659,000	
		7	1992-93	LA for Government hospital	3,500,000		3,500,000	
		8	1993-94	Shopping cetnre and mini stadium	1,250,000		1,250,000	



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		9	1998-99	Shop cum office building	12,154,000		12,154,000	21,989,837
36	Malappuram Municipality	1	1970-71	Office cum shopping centre B block	430,000		430,000	
		2	1975-76	Taxi stand at Kunnummal	25,000		25,000	
		3	1975-76	30 bunk shop	46,500		46,500	
		4	1977-78	Shop cum office building A Block at Kottappady	1,008,030		1,008,030	
		5	1979-80	Modern slaughter house	294,000		294,000	
		6	1980-81	Taring of town roads	287,000		287,000	
		7	1981-82	Shop and office building C block at Kottappady	250,000		250,000	
		8	1981-82	Improvements to roads	200,000		200,000	
		9	1985-86	Municipal office acquisition of land	50,000		50,000	
		10	1985-86	Shop cum lodge building at Kunnummal	2,200,000		2,200,000	
		11	1985-86	Shop cum gallery at Kottappady	2,600,000		2,600,000	
		12	1987-88	Bus stand at Kottappady	2,968,400		2,968,400	
		13	1987-88	Office building	1,000,000		1,000,000	
		14	1988-89	Diesel jeep	102,750		102,750	
		15	1989-90	Formation of roads	710,000		710,000	
		16	1991-92	Purchase of lorry	200,000		200,000	
		17	1991-92	Upgradation of roads	511,500		511,500	
		18	1991-92	Shop cum office building	1,875,000		1,875,000	
		19	1994-95	Shop cum office building at Kottappady	4,500,000		4,500,000	
		20	2007-08	Children's Amusement park at Kottakkunnu	17,625,000		17,625,000	
		21	2014-15	Housing Scheme	27,000,000		27,000,000	63,883,180
37	Manjeri Municipality	1	1982-83	LA for bus stand	500,000		500,000	
		2	1983-84	Bus stand	2,881,466		2,881,466	
		3	1983-84	General market	538,000		538,000	
		4	1984-85	Office building opposite to existing market	950,000		950,000	
		5	1986-87	Shop and office building at Annappan Kunnu	350,000		350,000	
		6	1990-91	Diesel lorry for Garbage removal	138,585		138,585	
		7	1997-98	Purchase of Mini lorry	200,000		200,000	
		8	2001-02	Modernisation of Slaughter house	850,750		850,750	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		9	2007-08	Bus stand cum Shopping Complex	28,893,750		28,893,750	35,302,551
38	Mavelikkara Municipality	1	1970-71	Taxi stand near Municipal junction	36,000		36,000	
		2	1971-72	Conversion of existng taxi stand into shop rooms at Mitchal junction	14,000		14,000	
		3	1972-73	Rest house	57,100		57,100	
		4	1972-73	Shop rooms cum office building at Mitchal junction	360,000		360,000	
		5	1974-75	Completion of remunerative part of Municipal office	57,420		57,420	
		6	1976-77	Conversion of new taxi stand into shop rooms at Valiyakulam	25,000		25,000	
		7	1982-83	Shopping centre at Puthiyakavu	5,425,000		5,425,000	
		8	1982-83	Shopping centre at Punnamoodu	316,000		316,000	
		9	1985-86	Additional Rest house building	263,000		263,000	
		10	1988-89	Public hall	630,000		630,000	
		11	1990-91	Ambulance van	118,078		118,078	
		12	1993-94	Municipal bus stand cum shopping complex	6,800,000		6,800,000	14,101,598
39	Mattannur Municipality	1	2015-16	Shopping Complex	39,336,119		39,336,119	39,336,119
40	Muvattupuzha Municipality	1	1970-71	Improvement to the market	100,000		100,000	
		2	1970-71	Bus stand 1st stage	94,596		94,596	
		3	1972-73	Shop stalls in ward 10	185,000		185,000	
		4	1973-74	Bus stand at Kavumkara	41,410		41,410	
		5	1974-75	Bus stand near Latha theatre 2nd stage metalling and semi grouting the bus stand yard	16,564		16,564	
		6	1976-77	Providing loan assistance for water supply connections	305,525		305,525	
		7	1976-77	Shopping centre cum library building at Vellurkunnam	897,779		897,779	
		8	1980-81	Office building	522,500		522,500	
		9	1980-81	30 bunks	126,000		126,000	
		10	1982-83	Commercial building at Katcherithazham	1,050,000		1,050,000	
		11	1983-84	Extension of Katcherithazham building	430,000		430,000	
		12	1984-85	11 nd floor to Municipal building near Thodupuzha bridge	380,000		380,000	



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		13	1988-89	K.M. George Memorial Town Hall	2,386,500		2,386,500	
		14	1990-91	Commercial complex	2,025,000		2,025,000	
		15	1991-92	LA for fish market and slaughter house	1,072,500		1,072,500	
		16	1994-95	Sathram cum shopping complex	7,100,000		7,100,000	
		17	1995-96	Ambulance	362,000		362,000	
		18	1999-00	Commercial complex & blood bank	20,900,000		20,900,000	37,995,374
41	Nedumangad Municipality	1	1982-83	Shops and office building in the market	2,630,000		2,630,000	
		2	1989-90	Lorry	128,250		128,250	
		3	1989-90	Jeep	89,175		89,175	
		4	1989-90	Foot bridge across Killiyar at 10th stone	63,500		63,500	
		5	1990-91	Land for mini market	204,190		204,190	
		6	1992-93	Ambulance	188,194		188,194	
		7	1992-93	LA for town hall	262,500		262,500	
		8	1993-94	Roads	290,000		290,000	
		9	1994-95	Office building	2,600,000		2,600,000	
		10	1995-96	Purchase of jeep	134,000		134,000	
		11	1995-96	Shopping complex in market yard	1,000,000		1,000,000	
		12	2013-14	Town Hall cum Shopping Complex	55,394,227		55,394,227	62,984,036
42	Neyyattinkara Municipality	1	1970-71	Canteen and lodging house in Municipal Office compound	175,000		175,000	
		2	1971-72	37 bunks	50,000		50,000	
		3	1971-72	Acquisition of land for construction of shopping centre	25,000		25,000	
		4	1982-83	Shopping centre and market at town market	989,000		989,000	
		5	1985-86	Office complex at Alumood	200,000		200,000	
		6	1988-89	Taxi stand cum office building	235,125		235,125	
		7	1988-89	Mini lorry and sanitary equipment	274,183		274,183	
		8	1988-89	Shop cum library building	300,000		300,000	
		9	1989-90	Road roller	300,000		300,000	
		10	1989-90	Toyota lorry for Maveli store	253,595		253,595	
		11	1990-91	LA for construction of shopping complex	6,812,000		6,812,000	
		12	2006-07	Reschedule of dues	8,009,153		8,009,153	17,623,056
43	N.Parur Municipality	1	1971-72	Shop cum office building at Municipal Office building	133,000		133,000	



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		2	1973-74	Town Hall	385,116		385,116	
		3	1973-74	Quarters for Commissioner	20,000		20,000	
		4	1974-75	II floor to the office cum shop building	219,695		219,695	
		5	1976-77	LA for construction of taxi stand cum shopping centre	1,244,658		1,244,658	
		6	1981-82	Municipal Library and reading room	47,500		47,500	
		7	1984-85	Bus stand	800,000		800,000	
		8	1986-87	New Municipal office building	330,000		330,000	
		9	1988-89	Road roller	248,450		248,450	
		10	1989-90	Sodium vapour lamps	267,000		267,000	
		11	1989-90	Footbridge at Mattummal Thuruth	140,000		140,000	
		12	1989-90	Open air theatre	150,000		150,000	
		13	1989-90	Fish market	97,500		97,500	
		14	1990-91	Modification of existing crematorium	37,500		37,500	
		15	1991-92	Mobile medical van	145,300		145,300	
		16	1992-93	Semi permanent stalls and fish market	107,000		107,000	
		17	1992-93	Roads	1,406,000		1,406,000	
		18	1992-93	Mini Industrial estate	1,537,000		1,537,000	
		19	1992-93	Shop cum office building	1,919,500		1,919,500	
		20	1995-96	Commercial complex at old K.S.R.T.C compound	8,770,000		8,770,000	
		21	1999-00	Platinum Jubilee Hosptial complex	3,700,000		3,700,000	
		22	2006-07	Reschedule of dues	5,108,261		5,108,261	
		23	2016-17	Renovation of Town Hall	4,281,480	1,04,29,268	1,47,10,748	4,15,24,228
44	Ottapalam Municipality	1	1990-91	Lorry	114,620		114,620	
		2	2007-08	Market cum shopping complex	4,340,000		4,340,000	
		3	2013-14	Bus stand cum Shopping Complex	147,941,846	1,58,58,630	16,38,00,476	16,82,55,096
45	Pala Municipality	1	1970-71	Taxi stand cum retiring room 1st stage	103,500		103,500	
		2	1971-72	Taxi stand cum shop rooms and comfort station	30,864		30,864	
		3	1974-75	Rest house, shopping centre, Municipal office etc.	405,136		405,136	
		4	1975-76	George Thomas Kottukappally memorial Town Hall attached with godowns and shop rooms	1,549,677		1,549,677	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		5	1976-77	Complex project A & B blocks	2,000,000		2,000,000	
		6	1979-80	Complex project C & F blocks	900,000		900,000	
		7	1985-86	I and II floors of C & E blocks	1,000,000		1,000,000	
		8	1990-91	Shopping complex near Ponkunnam bridge	3,714,000		3,714,000	
		9	1990-91	Street lighting	234,800		234,800	
		10	1993-94	LA for bus terminal	1,500,000		1,500,000	
		11	2004-05	Market cum shopping complex	13,100,000		13,100,000	
		12	2014-15	Thekkekkara Shopping Complex	10,789,244	39,23,817	1,47,13,061	
		13	2014-15	Kottaramattom Shopping Complex	34,306,557	1,01,13,710	4,44,20,267	8,36,71,305
46	Palakkad Municipality	1	1970-71	Bus stand cum shopping centre	2,000,000		2,000,000	
		2	1971-72	Shop rooms at Chinnapillai Sathrom site	200,000		200,000	
		3	1972-73	Completion of construction of Town hall	400,000		400,000	
		4	1973-74	Taxi stand	50,000		50,000	
		5	1976-77	Sulthanpet market cum shop building	670,000		670,000	
		6	1979-80	Reconstruction of Dance market	1,635,000		1,635,000	
		7	1980-81	Stalls in Sulthanpet market	128,450		128,450	
		8	1981-82	Modern slaughter house	358,000		358,000	
		9	1981-82	Conversion of dry type latrines into sanitary type	500,000		500,000	
		10	1981-82	Shop building at TB compund	4,185,000		4,185,000	
		11	1982-83	Dining hall attached to town hall	168,750		168,750	
		12	1982-83	Godown cum office at Mananchira	374,500		374,500	
		13	1986-87	Lodge cum shopping complex	1,275,000		1,275,000	
		14	1986-87	Comfort station	200,000		200,000	
		15	1986-87	1st floor of Sulthanpet market building	127,000		127,000	
		16	1987-88	Shop cum office building at Olavakkot junction	300,000		300,000	
		17	1988-89	Shopping complex at Erumakkara	225,000		225,000	
		18	1988-89	Shopping centre at big bazar	375,000		375,000	
		19	1994-95	Sodium vapour lamps	378,000		378,000	
		20	1994-95	Ambulance van	321,066		321,066	13,870,766



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
47	Paravoor Municipality	1	1994-95	LA for Municipal bus stand	800,000		800,000	
		2	2001-02	Bus stand cum shopping complex	3,781,000		3,781,000	
		3	2005-06	Acquisition of land adjacent to bus stand cum shopping complex	2,214,440		2,214,440	
		4	2009-10	Comfort station	591,736		591,736	
		5	2010-11	Market cum Shopping Complex	13,897,000		13,897,000	21,284,176
48	Pathanamthitta Municipality	1	1979-80	10 bunks	25,000		25,000	
		2	1979-80	Repayment of loan taken from RDB	740,875		740,875	
		3	1987-88	Shop cum office building	3,740,000		3,740,000	
		4	1990-91	LA for bus stand	1,547,280		1,547,280	
		5	1992-93	Road works	1,478,000		1,478,000	
		6	1994-95	Ambulance van	485,500		485,500	
		7	1994-95	Shop cum office building	870,000		870,000	
		8	1999-00	Improvement of roads	2,025,000		2,025,000	
		9	2003-04	Public Works	2,581,000		2,581,000	
		10	2004-05	Public Works	2,004,000		2,004,000	
		11	2004-05	Bus stand complex	48,851,000		48,851,000	64,347,655
49	Payyannur Municipality	1	1994-95	Road roller	410,000		410,000	
		2	1998-99	Fish market	5,300,000		5,300,000	5,710,000
50	Perumbavoor Municipality	1	1970-71	Shop rooms in Municipal office compound	49,680		49,680	
		2	1970-71	Shop room in Municipal cart stand	92,320		92,320	
		3	1971-72	Meat stalls in fish market	22,750		22,750	
		4	1971-72	Shop and fish stalls in the fish market	194,670		194,670	
		5	1971-72	Shop at the western side of the vegetable market	143,347		143,347	
		6	1972-73	Shop building on the eastern side of the existing cartstand	207,900		207,900	
		7	1974-75	Purchasing 59.1 cents of land for shifting cart stand	60,000		60,000	
		8	1974-75	Bunk shops	30,000		30,000	
		9	1976-77	Diesel lorry	75,000		75,000	
		10	1977-78	Open stalls in Municipal bus stand	9,500		9,500	
		11	1980-81	Road roller	200,000		200,000	
		12	1981-82	Landing place at Vallom	160,000		160,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		13	1981-82	Readymade absestos cement septic tanks	64,961		64,961	
		14	1983-84	Shop cum canteen building	238,000		238,000	
		15	1985-86	Working women's hostel	225,000		225,000	
		16	1985-86	Shopping centre and cattle market	1,050,000		1,050,000	
		17	1986-87	Council hall	35,333		35,333	
		18	1986-87	Improvements to Subash Maidan	670,000		670,000	
		19	1986-87	2nd floor to existing godowns cum shop building	170,000		170,000	
		20	1990-91	Shopping centre at Pattal	1,095,000		1,095,000	
		21	1990-91	Ambulance van	193,874		193,874	
		22	1991-92	Development activities to private bus stand	1,515,000		1,515,000	
		23	1992-93	S.V. lamps	250,000		250,000	
		24	1992-93	Upgradation of roads	284,000		284,000	
		25	1994-95	Comfort station at vegetable market	98,000		98,000	
		26	1996-97	Rest House	450,000		450,000	
		27	1997-98	Shop cum office building	4,100,000		4,100,000	
		28	1999-00	Bus stand cum shopping complex	8,000,000		8,000,000	
		29	2001-02	Slaughter house	2,750,000		2,750,000	
		30	2005-06	Market cum shopping complex	23,000,000		23,000,000	
		31	2016-17	Town Hall	19,355,977		19,355,977	64,790,312
51	Perinthalmanna Municipality	1	1995-96	Re-development of Municipal Market	4,250,000		4,250,000	
		2	2000-01	Bus stand terminal	24,875,000		24,875,000	
		3	2007-08	Municipal Shopping complex	5,000,000		5,000,000	
		4	2010-11	Shopping Complex	16,794,142		16,794,142	
		5	2011-12	Municipal Shopping complex	3,205,771		3,205,771	54,124,913
52	Ponnani Municipality	1	1980-81	Repayment of loan borrowed from RDB	214,966		214,966	
		2	1985-86	Comfort station	76,000		76,000	
		3	1985-86	Bus stand complex	1,715,000		1,715,000	
		4	1996-97	Jeep	130,700		130,700	
		5	2009-10	Office cum Shopping Complex	4,800,000		4,800,000	6,936,666



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
53	Punalur Municipality	1	1972-73	Market stalls cum shop building A block	415,947		415,947	
		2	1972-73	Market stalls B block	127,416		127,416	
		3	1972-73	Vegetable stalls C block	14,650		14,650	
		4	1973-74	25 bunks	23,237		23,237	
		5	1974-75	Expansion of municipal market including LA	1,132,600		1,132,600	
		6	1978-79	Comfort station	45,000		45,000	
		7	1980-81	Septic tanks	100,000		100,000	
		8	1981-82	Rest House	1,600,000		1,600,000	
		9	1984-85	Shop cum office building	8,310,000		8,310,000	
		10	1988-89	Stadium at Chemanthar	1,000,000		1,000,000	
		11	1989-90	Market environment improvements	810,000		810,000	
		12	1989-90	Street lights	300,000		300,000	
		13	1992-93	LA for mini cattle market	169,500		169,500	
		14	1992-93	Shop cum office building	390,000		390,000	
		15	1994-95	Mini market and cattle market	690,000		690,000	
		16	1999-00	Road works	914,250		914,250	
		17	1999-00	Bus stand cum shopping complex	13,500,000		13,500,000	29,542,600
54	Shoranur Municipality	1	1980-81	Repayment of loan borrowed from RDB	1,061,485		1,061,485	
		2	1982-83	Concreting Municipal bus stand yard	132,000		132,000	
		3	1985-86	25 bunk shop	105,000		105,000	1,298,485
55	Thalassery Municipality	1	1970-71	30 Bunks	33,171		33,171	
		2	1971-72	Improvements to Jubilee Market	90,829		90,829	
		3	1971-72	Improvement of Eranjoli market	20,000		20,000	
		4	1972-73	Acquisition of Private market at Chalil	124,000		124,000	
		5	1972-73	Improvement of Jubilee market 2nd stage	55,000		55,000	
		6	1972-73	Lodge at Manjodi	45,000		45,000	
		7	1974-75	Quarters for Municipal Secretary	20,000		20,000	
		8	1976-77	Bus stand cum shopping centre including filling the yard and electrification of the building	4,151,250		4,151,250	
		9	1976-77	Conversion of dry type latrines into sanitary type	245,000		245,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		10	1977-78	Lodging houses in ward VI	725,600		725,600	
		11	1983-84	Shop cum office building in place of Municipal TB	1,065,000		1,065,000	
		12	1984-85	Office cum shopping complex at Jubilee market	3,162,500		3,162,500	
		13	1988-89	Commercial complex at Moopans road	296,800		296,800	
		14	1988-89	Sodium vapour lamps street lighting	150,000		150,000	
		15	1988-89	Street lighting 2nd stage	1,861,000		1,861,000	
		16	1989-90	Single storied shopping complex at town hall complex	202,500		202,500	
		17	1991-92	1st and 2nd floor over passenger lobby of bus stand	1,293,750		1,293,750	
		18	1991-92	Shopping centre at Moopans road	2,240,250		2,240,250	
		19	1992-93	Formation of 15 M wide road under town improvement scheme	641,631		641,631	
		20	1992-93	Town hall complex	10,800,000		10,800,000	
		21	1992-93	Shopping complex at Jubilee market B block	1,000,000		1,000,000	
		22	1992-93	Shopping complex at Jubilee market C block	1,000,000		1,000,000	
		23	1995-96	Shop cum office building at O.V. Road Diversion	2,377,500		2,377,500	
		24	1995-96	Purchase of Lorry	237,500		237,500	
		25	2009-10	Town Hall	11,000,000		11,000,000	
		26	2014-15	Bus stand sum Shopping Complex	5,673,260		5,673,260	48,511,541
56	Thiruvalla Municipality	1	1970-71	Garrage and shop rooms in SCS Municipal bus stand 1 st stage	196,063		196,063	
		2	1972-73	Slaughter house	26,651		26,651	
		3	1973-74	Shopping centre at Ramapuram vegetable market diversion (the earlier loan of Rs.123,100 was refunded to the corporation in lump sum)	316,600		316,600	
		4	1980-81	Godown and shop rooms	23,000		23,000	
		5	1981-82	1 st & 2 nd floors of shop building at Ramapuram vegetable market	350,000		350,000	
		6	1982-83	Conversion of Ramapuram vegetable market into daily market	372,000		372,000	
		7	1982-83	Library cum town hall building	700,000		700,000	
		8	1986-87	Modern slaughter house	1,180,500		1,180,500	
		9	1986-87	Road roller	225,000		225,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		10	1991-92	Shopping complex at Kavumbhagam	1,740,000		1,740,000	
		11	1991-92	Covering slab over drains	170,000		170,000	
		12	1994-95	Sub centre development scheme	5,040,000		5,040,000	10,339,814
57	Thodupuzha Municipality	1	1982-83	Vegetable market and shop building	626,000		626,000	
		2	1982-83	Fish market and shop building	700,000		700,000	
		3	1984-85	Bus stand	2,240,000		2,240,000	
		4	1990-91	Ambulance van	203,126		203,126	
		5	1990-91	Tractor trailer & Tanker trailer	111,800		111,800	
		6	1991-92	Kanjiramattom Bypass road	1,475,000		1,475,000	
		7	1992-93	Shop cum office building at taxi stand	2,000,000		2,000,000	
		8	1993-94	Mini bus stand cum shopping complex	1,222,000		1,222,000	
		9	1993-94	LA for park	1,056,000		1,056,000	
		10	1995-96	TV Relay station	482,000		482,000	
		11	1998-99	Shop cum office building	2,690,000		2,690,000	
		12	2001-02	Construction of shopping complex at Municipal bus stand	8,097,000		8,097,000	
		13	2002-03	Town Hall cum Shopping Complex	4,500,000		4,500,000	25,402,926
58	Tirur Municipality	1	1973-74	Shopping Centre	100,000		100,000	
		2	1974-75	New Municipal bus stand	5,431,000		5,431,000	
		3	1977-78	Shop cum office building in the market	1,650,000		1,650,000	
		4	1984-85	Shop cum lodge at park site	1,500,000		1,500,000	
		5	1985-86	Wagon Tragedy Memorial town hall	1,500,000		1,500,000	
		6	1985-86	Library cum shop building	970,000		970,000	
		7	1990-91	L A for parking and resting place	924,000		924,000	
		8	1995-96	Rajeev Gandhi memorial stadium	1,250,000		1,250,000	
		9	2002-03	Rajeev Gandhi Municipal Stadium	2,500,000		2,500,000	
		10	2004-05	Bus stand cum shopping complex (Southern side)	9,500,000		9,500,000	25,325,000
59	Trippunithura Municipality	1	1982-83	Hygienic type latrines	900,000		900,000	
		2	1984-85	Lodge building at Polakulam	1,000,000		1,000,000	
		3	1986-87	Bus stand cum shopping centre	1,968,750		1,968,750	
		4	1988-89	Working women's hostel	310,000		310,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
		5	1990-91	Road works	1,165,890		1,165,890	
		6	1991-92	Sodium vapour lamps	325,000		325,000	
		7	1994-95	Commercial complex at Layam compound	2,600,000		2,600,000	
		8	1996-97	Slaughter house	1,500,000		1,500,000	
		9	1998-99	Commercial complex B block	6,694,000		6,694,000	
		10	2000-01	Shop cum market building at Choorakkad	1,650,000		1,650,000	
		11	2000-01	Reconstruction of Municipal market	4,500,000		4,500,000	22,613,640
60	Vadakara Municipality	1	1971-72	Fish market 1st stage	191,000		191,000	
		2	1971-72	Daily market building	55,000		55,000	
		3	1972-73	10 bunks	16,600		16,600	
		4	1972-73	Fish market 2nd stage	354,735		354,735	
		5	1972-73	Temporary fire station	47,000		47,000	
		6	1973-74	Taxi stand and comfort station in bus stand area	40,000		40,000	
		7	1973-74	Shopping centre B block in bus stand area	117,740		117,740	
		8	1973-74	Shopping centre C block in bus stand area	199,000		199,000	
		9	1973-74	Fish market building at Puthupanam	24,500		24,500	
		10	1976-77	Bus stand	645,000		645,000	
		11	1977-78	Town hall	450,000		450,000	
		12	1986-87	Shop cum office building A block at Kottaparamba	2,200,000		2,200,000	
		13	1991-92	Bridge at Karukayil	300,000		300,000	
		14	1996-97	Ayurveda Hospital	2,400,000		2,400,000	
		15	1999-00	Improvement of fish market	1,800,000		1,800,000	
		16	1999-00	Bridge at Karukayil	1,800,000		1,800,000	
		17	2012-13	Office cum Shopping Complex	9,166,000		9,166,000	19,806,575
61	Vaikom Municipality	1	1972-73	Taxi stand	9,522		9,522	
		2	1973-74	Conversion of vegetable market into lodging rooms	46,000		46,000	
		3	1973-74	Bus stand	231,000		231,000	
		4	1973-74	10 bunk shops	18,000		18,000	
		5	1979-80	Shopping centre	100,000		100,000	
		6	1982-83	Office complex at stadium ground	1,300,000		1,300,000	
		7	1985-86	Shop cum office building at Sreemoolam shastiabdipoorthi memorial building	1,000,000		1,000,000	



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		8	2005-06	Shopping complex cum guest house near Mahadeva Temple at West Nada Road	4,000,000		4,000,000	
		9	2005-06	Sreemoolam Market Building	200,000		200,000	
		10	2008-09	Shopping Complex	1,500,000		1,500,000	
		11	2008-09	Pilgrim centre	3,000,000		3,000,000	11,404,522
62	Varkala Municipality	1	1982-83	20 Nos. of wooden bunks	76,000		76,000	
		2	1988-89	Road Roller	225,000		225,000	
		3	1989-90	Municipal office building	600,000		600,000	
		4	1991-92	Mobile Maveli store	337,500		337,500	
		5	2010-11	Solid Waste Management	4,822,000		4,822,000	6,060,500
63	Eloor Municipality	1	2013-14	Community Hall	8,734,060		8,734,060	8,734,060
64	Nilambur Municipality	1	2014-15	Housing Scheme	27,000,000		27,000,000	27,000,000
65	Adimaly G Panchayath	1	2009-10	Shopping Complex	8,446,000		8,446,000	8,446,000
66	Alamcode Grama Panchayath	1	2006-07	Purchase of land and building of Malabar Regulated Market	10,022,000		10,022,000	
		2	2012-13	Bus bay cum Shopping Complex	5,294,645		5,294,645	15,316,645
67	Anthikkad G.P	1	2010-11	Shopping Complex cum Community hall	1,000,000		1,000,000	1,000,000
68	Areacode G.P	1	2010-11	Office cum Shopping Complex	2,435,000		2,435,000	
		2	2011-12	Market cum Shopping Complex	6,006,000		6,006,000	8,441,000
69	Chakkittapara G.P	1	2015-16	Community Hall	8,766,550	3,383,450	12,150,000	12,150,000
70	Chalissery G.P	1	2010-11	Panchayath Shopping Complex	1,836,000		1,836,000	1,836,000
71	Chottanikkara G.P	1	2009-10	Bus stand cum Shopping Complex	11,700,000		11,700,000	
		2	2014-15	Land Aquisition enhancement	4,100,000		4,100,000	15,800,000
72	Chungathara G.P	1	2010-11	Bus stand cum Shopping Complex	2,113,973		2,113,973	2,113,973
73	East Eleri G.P.	1	2015-16	Shopping Complex cum Busstand	3,012,937	2,022,800	5,035,737	5,035,737
74	Edakkara GP	1	2016-17	Rural Marketing Centre	25,654,030	15,103,350	40,757,380	40,757,380
75	Erattayar GP	1	2016-17	Shopping Complex	5,130,000		5,130,000	5,130,000



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2016-2017	Disbursement during 2017-2018	Sub total	Total Amount disbursed
76	Erattupetta Panchayath	1	1990-91	Purchase of dust bin, jeep & sodium vapour lamps	132,750		132,750	
		2	1991-92	Purchase of mini lorry SV lamps	285,370		285,370	418,120
77	Eramala G.P	1	2015-16	Fish market cum Shopping Complex	2,178,000	5,230,000	7,408,000	7,408,000
78	Kadakkal GP	1	2013-14	Bus stand, Shopping Complex cum waiting shed	8,512,285		8,512,285	8,512,285
79	Karimannoor GP	1	2014-15	Acquisition of land	3,440,000		3,440,000	3,440,000
80	Kanjikkuzhi G.P	1	2011-12	Bus stand cum Shopping Complex	8,824,633		8,824,633	8,824,633
81	Karukachal G.P	1	2010-11	LA for construction of Auto Taxi stand	5,700,000		5,700,000	5,700,000
82	Kattappana Grama Panchayath	1	2006-07	Private Bus stand	9,799,770		9,799,770	
		2	2015-16	Office cum Shopping Complex	38,350,000		38,350,000	48,149,770
83	Kondotty G.Panchayat	1	2008-09	Renovation of Bus stand	2,150,000		2,150,000	2,150,000
84	Koduvally G Panchayath	1	2009-10	Extension of Existing Community Hall and Shopping Complex	5,800,000		5,800,000	5,800,000
85	Kozhencherry G.P	1	2010-11	Bus terminal cum Shopping Complex	7,718,000		7,718,000	7,718,000
86	Koothattukulam Panchayath	1	1991-92	Short term loan for development works	1,000,000		1,000,000	
		2	1991-92	Jeep	89,100		89,100	1,089,100
87	Kottappady GP	1	2016-17	Shopping Complex	2,860,975	44,05,943	72,66,918	72,66,918
88	Kunnamangalam Grama Panchayath	1	2004-05	Bus stand cum shopping complex	2,000,000		2,000,000	2,000,000
89	Kunnathunad GP	1	2011-12	Pattimattom Shopping Complex	4,534,117		4,534,117	4,534,117
90	Kunnummel GP	1	2010-11	Karshika Vipanana Kendram	3,690,000		3,690,000	3,690,000
91	Kuttiadi GP	1	2012-13	Shopping Complex	10,000,000		10,000,000	10,000,000
92	Mavoor GP	1	2016-17	Office cum shopping complex	20,217,600	4,271,850	24,489,450	24,489,450
93	Melattur GP	1	2016-17	Bus stand cum Shopping Complex	23,296,000	23,300,000	46,596,000	46,596,000



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amout disbursed till 2016-2017	Disburse-ment during 2017-2018	Sub total	Total Amount disbursed
94	Mukkom G.Panchayath	1	2008-09	Agricultural products Distribution market phase -1	17,850,000		17,850,000	17,850,000
95	Mulanthuruthy GP	1	2016-17	Bus stand cum shopping Complex	13,504,524		13,504,524	13,504,524
96	Muttill GP	1	2014-15	Bus bay cum Shopping Complex	19,000,000		19,000,000	19,000,000
97	Nadapuram GP	1	2014-15	Office cum shopping Complex	22,432,000		22,432,000	22,432,000
98	Narikkuni G.P	1	2011-12	Office cum Shopping Complex	2,250,000		2,250,000	2,250,000
99	Pandalam Panchayath	1	1991-92	Upgrdation of roads	1,019,635		1,019,635	
		2	1991-92	Concreting of market yard	297,975		297,975	1,317,610
100	Paingottoor G.Panchayat	1	2007-08	Construction of Shopping Complex	2,200,000		2,200,000	2,200,000
101	Parappanangadi	1	2014-15	Housing Scheme	13,000,000		13,000,000	13,000,000
102	Perambra G.P.	1	2015-16	Agriculture Shopping Complex	32,664,303		32,664,303	32,664,303
103	Piravam G Panchayat	1	2009-10	Market cum Shopping Complex	20,859,296		20,859,296	20,859,296
104	Pulimath GP	1	2014-15	Panchayath Office Complex	57,49,450		57,49,450	57,49,450
105	Thirunavaya G Panchayath	1	2008-09	Shopping Complex	1,757,713		1,757,713	1,757,713
106	Thirunelli G.P.	1	2015-16	Stadium cum Shopping Complex	6,074,750	1,430,845	7,505,595	7,505,595
107	Vattamkulam G. Panchayat	1	2008-09	Land Acquisition	2,500,000		2,500,000	2,500,000
108	Varappuzha G.P	1	2011-12	Office cum Shopping Complex	9,147,212		9,147,212	9,147,212
109	Vazhakkulam G.P	1	2011-12	Panchayath Shopping Complex	3,923,500		3,923,500	
		2	2014-15	Housing Scheme	10,800,000		10,800,000	14,723,500
110	Vallapuzha G.P	1	2015-16	Office cum Shopping Complex	8,544,385		8,544,385	8,544,385
111	Vathikudy GP	1	2016-17	Shopping Complex	12,415,700	3,114,900	15,530,600	15,530,600
112	Velinelloore GP	1	2016-17	Shopping Complex	17,885,600	1,429,684	19,315,284	19,315,284
113	Vazhoor GP	1	2016-17	Shopping Complex	5,194,920		5,194,920	5,194,920
114	Wandoor G Panchayath	1	2009-10	Renovation of Bus stand cum Shopping Complex	5,000,000		5,000,000	5,000,000
Grand Total					249,40,76,114	11,46,15,912	260,86,92,026	260,86,92,026



FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U65910KL1970SGC002261
2.	Registration Date	28/01/1970
3.	Name of the Company	KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED
4.	Category/Sub-category of the Company	State Govt company
5.	Address of the Registered office & contact details	5th FLOOR TRANS TOWER THIRUVANATHAPURAM KL 695014 IN
6.	Whether listed company	Unlisted
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NPCS Code of the Product/service	% to total turnover of the company
1	Finance and related activities	9971	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name & address of the company	CIN	Holding/subsidiary/ Associate	Applicable section
1	Nil	NA	NA	NA

IV. SHARE HOLDING PATTERN

Name of shareholders	No. of shares held	Percentage
Governor of Kerala	505659	89.21 %
Local Bodies, Government of Kerala	61177	10.79%
TOTAL	566836	100%

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
51,30,93,353.00	Nil	Nil	51,30,93,353.00



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NIL

B. Remuneration to other directors

S.No.	Particulars of Remuneration	Total Amount						
		Mr. Mattathil Thomas Joseph	Mr. Saji kumar P.R.	Mr. V.V. Ramesh	Smt. Haritha V. Kumar	Smt. Leena P.N.	Smt. Kanchana Thankamma	
1	Independent Directors							
	Fee for attending board/ committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-	-
2	Other Non-Executive Directors							
	Fee for attending board/ committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify (Salary)	240000.00	-	-	-	-	-	-
	Total (2)	240000.00	-	-	-	-	-	-
	Total (B)=(1+2)	2,40,000	-	-	-	-	-	2,40,000

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY		: NIL			
B. DIRECTORS		: NIL			
C. OTHER OFFICERS IN DEFAULT		: NIL			



Form No. MGT 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U65910KL1970SGC002261
 Name of the Company : Kerala Urban & Rural Development Finance Corporation Limited
 Registered Office : 5th Floor, Trans Tower, Vazhuthacaud, Trivandrum – 695014

Name of the member :
 Registered address :
 E-mail ID :
 Form No. MGT-11

I/We, being the member of shares of the above named company, hereby appoint.

1. Name :
 Address :
 E-mail ID :
 Signature :, or failing him

2. Name :
 Address :
 E-mail ID :
 Signature :, or failing him

3. Name :
 Address :
 E-mail ID :
 Signature :, or failing him

(PTO)



as my proxy to attend and vote (on a poll) for me and on my behalf at the 50th Annual General Meeting of the Company, to be held at the Registered Office of the Company, 5th floor, Trans Towers, Vazhuthacaud, Thiruvananthapuram at 11.00 AM and at any adjournment thereof in respect of items as are indicated below.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 together with the Report of the Directors and the Auditors along with the comments of Comptroller and Auditor General of India.
2. To consider declaration of dividend for the financial year ended 31.03.2020.
3. To fix the remuneration of Statutory Auditors of the Company for the year 2020-21 to be appointed by the Comptroller and Auditor General of India.

Signed this day of 2020.

**Affix
Revenue
Stamp**

Signature of the shareholder:

Signature of Proxy holder :

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



**KERALA URBAN & RURAL DEVELOPMENT
FINANCE CORPORATION LTD**