



KERALA URBAN & RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

BOARD OF DIRECTORS

PROF.M.T. JOSEPH	Chairman from 02.02.2017
SRI. A. AJITH KUMAR, IAS	Managing Director from 28.06.2018
SMT.R. GIRIJA, IAS	Director from 17.07.2018
SRI.V.V.RAMESHAN	Director from 06.09.2016
SMT. YAMUNA V.	Director from 21.03.2018
SRI. P.R. SAJIKUMAR	Director from 15.01.2013
SMT. MINI M.R	Director from 06.07.2018
SRI.SHAJI JOSEPH	Director from 17.05.2018 to 31.05.2018
SMT. LEENA N.P	Director from 01.08.2017 to 06.07.2018
SMT.K.S. BINDU	Director from 23.09.2016 to 01.08.2017
SRI. REMANAN	Director from 30.09.2015 to 31.01.2018
SMT. KANCHANA T.	Director from 21.07.2017 to 21.03.2018
SRI.P.S. MUHAMMED SAGIR, IAS	Director from 21.01.2017
SRI. E. DEVADASAN	Director from 20.11.2013 to 06.04.2015
SMT. AJITHA JAYARAJAN	Director from 29.12.2015 to 29.12.2016
SRI. MATHEW.P. KOSHY	Director from 20.11.2013 to 18.09.2014
PROF. A.K. PREMAJAM	Director from 12.02.2014 to 11.02.2015
SMT. T.M. SUDHA	Director from 12.02.2014 to 18.09.2014
SRI. S. VENUGOPALAN NAIR	Director from 12.02.2014 to 24.06.2015
SMT. S.LATHA	Director from 12.11.2014 to 29.12.2015
SMT.R. GIRIJA, IAS	Director from 13.05.2015 to 20.02.2016
SRI. N.VISRUTHAN ACHARI	Director from 24.06.2015 to 22.09.2016
SRI. ALI ASGAR PASHA, IAS	Director from 03.09.2015 to 02.07.2016
SRI. U.V. JOSE	Director from 20.11.2013 to 13.05.2015
SRI.JAMAL MANAKKADAN	Director from 23.12.2010 to 07.10.2015
SRI. JACOB KOSHY	Director from 29.12.2015 to 31.05.2017
SRI.K. MOIDEEN KOYA	Chairman from 28.07.2012 to 31.05.2016
SRI.RAJEEVE .L.	Managing Director from 28.12.2011 to 07.12.2016
DR.V.K. BABY, IAS	Managing Director from 08.12.2016 to 15.07.2017
SRI. A. SHAJAHAN, IAS	Managing Director from 15.07.2017 to 16.12.2017
DR. B. ASHOK, IAS	Managing Director from 16.12.2017 to 28.06.2018

AUDITORS

JAYAN & KRISHNANKUTTY
CHARTERED ACCOUNTANTS,
ERANAKULAM

BANKERS

State Bank of India, Thiruvananthapuram
The Federal Bank Limited, Kozhikode

Sub-Treasury, Kozhikode & Thiruvananthapuram
Kerala State Co-operative Bank, Thiruvananthapuram.

REGISTERED OFFICE & HEAD OFFICE
5TH FLOOR, TRANS TOWERS, VAZHUTHACAUD,
THIRUVANANTHAPURAM-695014

REGIONAL OFFICE
CHAKKORATHUKULAM, WEST HILL (P.O), KOZHICODE-673005



ANNUAL REPORT 2015-2016



**KERALA URBAN & RURAL DEVELOPMENT FINANCE CORPORATION LIMITED,
THIRUVANANTHAPURAM - 695 014**

NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Kerala Urban & Rural Developing Finance Corporation Limited that **the Adjourned 46th Annual General Meeting** of the Company will be held at the **Conference Hall of KTDFC, Trans Towers, Vazhuthacaud, Thiruvananthapuram** at **11.30 AM** on Wednesday the **26th day of September 2018** to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2016.
2. To consider declaration of dividend for the Financial Year ended 31.03.2016.

By order of the Board

Thiruvananthapuram
05.09.2018

Sd/-
A. Ajith Kumar IAS (Retd)
Managing Director

Note:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Form for appointing proxy is enclosed, which if used, should be returned to the Company duly complete not later than 48 hours before the commencement of the meeting.



ANNUAL REPORT 2015-2016



NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Kerala Urban & Rural Developing Finance Corporation Limited that the **48th Annual General Meeting** of the Company will be held at the **Conference Hall of KTDFC, Trans Towers, Vazhuthacaud, Thiruvananthapuram** at **12.00 noon** on Wednesday the **26th day of September 2018** to transact the following business.

A. ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2018
2. To consider declaration of dividend for the Financial Year ended 31.03.2018
3. To take note of the appointment of Statutory Auditors of the Company.

B. SPECIAL BUSINESS

4. To consider and if thought fit to pass, with or without modifications, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to Section 42, 62 and other applicable provisions of the Companies Act, 2013 read with the applicable Rules, Regulations thereto, and the Articles of Association of the Company and such other necessary approvals, if any the consent of the Shareholders is hereby accorded to offer, issue and allot, on private placement basis 53,164 (Fifty Three Thousand One Hundred and Sixty Four) Equity Shares of Rs.100/- (Rupees One Hundred only) each to the Governor of Kerala.”

“**RESOLVED FURTHER THAT** the aforementioned Equity Shares shall rank pari-passu in all respects with the existing fully paid up Equity Shares of the Company”

“**RESOLVED FURTHER THAT** any Directors of the Company be and are hereby severally authorized to execute all documents, communications and to issue the Share Certificates and to do all further acts, deeds and things as may be required in this connection including filings with any governmental Authority and the Registrar of Companies.”
5. To consider and if thought fit to pass, with or without modifications, the following resolution as an Ordinary Resolution:
6. “**RESOLVED THAT** pursuant to Section 181 and other applicable provisions of the Companies Act, 2013 read with applicable Rules, Regulations thereto, and the Articles of Association of the Company and such other necessary approvals, if any the consent of the Shareholders is hereby accorded to donate an amount of Rs.50,00,000/- (Rupees Fifty Lakhs only) to the Hon. Chief Minister’s Flood Relief Fund.”

By order of the Board

Sd/-

A. Ajith Kumar IAS (Retd)
Managing Director

Thiruvananthapuram
05.09.2018



Notes:

1. The accounts for the year ended 31st March 2018 is not ready for placing before the Annual General Meeting. The Annual General Meeting has to be adjourned to a future date when the Annual Accounts along with Director's Report and Auditor's Report will be ready.
2. Declaration of dividends can be considered after placing the Accounts for the year ended 31st March 2018 before the Annual General Meeting
3. Appointment of Auditors

The appointment of Auditors for the Company is being made by C & AG and they are yet to appoint an auditor for the year 2018-19. The General Meeting may authorize the Board to fix the remuneration for the Auditor so appointed.

4. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Form for appointing proxy is enclosed, which if used, should be returned to the Company duly completed not later than 48 hours before the commencement of the meeting.



ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statements sets out the material facts relating to the Special Business under Item No. 4 and 5. mentioned in the accompanying Notice.

ISSUANCE OF EQUITY SHARES OF COMPANY ON PRIVATE PLACEMENT

The Government of Kerala as per vide Government Orders No.G.O.(Rt)No.941/2015/LSGD dt.27.03.2015, G.O.(Rt)No.3617/2015/LSGD dt.03.12.2015 & G.O(Rt)No.1600/16/LSGD dt.03.05.2016 has released an amount ofRs.53,16,471/- (Rupees Fifty Three Lakhs Sixteen Thousand Four Hundred and Seventy One only) towards Share Capital of the Company against which 53,164 (Fifty Three Thousand One Hundred and Sixty Four) Equity Shares is to be issued. The members consent is sought to authorize the Board to issue Equity Shares on private placement basis to the Government of Kerala as stated in the Resolution.

CONTRIBUTION TO THE CHIEF MINISTER'S FLOOD RELIEF FUND

Management of the Company has decided to contribute to the Flood Relief Fund of the Honourable Chief Minister.Section 181 of the Companies Act, 2013 stipulates on obtaining prior permission from the Company in a General Meeting is required whenever the amount intended to contribute exceeds five per cent of its average net profits for the three immediately preceding financial years. Average net profit for the past three years is estimated to be around Rs.3.80 Crores whereas the Company intends to contribute Rs.50,00,000/- (Rupees Fifty Lakhs only) to the Relief Fund.

None of the Directors is concerned or interested in the said resolution.

By order of the Board

Thiruvananthapuram
05.09.2018

Sd/-
A. Ajith Kumar IAS (Retd)
Managing Director



ANNUAL REPORT 2015-2016



**KERALA URBAN & RURAL DEVELOPMENT FINANCE CORPORATION LIMITED,
THIRUVANANTHAPURAM-695014**

DIRECTORS' REPORT TO SHAREHOLDERS

Dear Members,

Your Directors have pleasure in presenting the 46th Annual Report, together with the Audited Statements of Accounts of the Company for the year ended 31st March 2016.

1. FINANCIAL RESULT

The performance of the Company for the financial year ended 31st March, 2016 is summarized below:

	<u>2015-16(Rupees)</u>	<u>2014-15 (Rupees)</u>
Revenue from operations	11,85,77,428	7,48,85,268
Other income	<u>18,58,031</u>	<u>16,19,605</u>
Gross income	<u>12,04,35,459</u>	<u>7,65,04,873</u>

Finance costs	31,90,448	67,84,206
Other expenses	36,92,257	3,63,12,563
Profit	11,35,52,754	3,34,08,105
Depreciation	4,92,723	12,70,016
Profit before tax	11,30,60,031	3,21,38,088
Profit after tax	2,15,89,787	3,41,12,741
Earnings per share	38.09	94.19

2. STATUTORY RESERVE

Section 45IC of the Reserve Bank of India Act, 1934 stipulates that every non-banking financial Company shall create a Reserve Fund and transfer not less than 20% of its profit after tax disclosed in the Profit & Loss Account to the Reserve Fund before any dividend is declared. Accordingly Rs.43,17,957/- has been transferred to Statutory Reserve.

3.DIVIDEND

Your Directors are happy to recommend a dividend of 10% on the paid up capital of the Company for the year ended 31st March 2016.

4.SHARE CAPITAL

The authorised share capital of the Company is Rs.120,000,000/- divided into 1,200,000 equity shares of Rs.100/- each The paid up capital as on 31st March 2016 is **Rs.5,66,83,600/-** divided into **5,66,836** equity shares of Rs.100/- each.

**5. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

6. LOANS TO LOCAL SELF GOVERNMENT INSTITUTIONS

Your Company approved schemes worth Rs.6905.68 lakhs to various Local Self Government Institutions for financial assistance during the year under review and sanctioned loans of Rs.6094.40 lakhs. The total amount of loan disbursed during the year under report is Rs.1547.78 lakhs as compared to Rs.1508.27 lakhs in the previous year.

7. WORKING CAPITAL

Loan from Government of Kerala

During the year Company has not availed any loan from Government of Kerala.

8. PERFORMANCE AND NEW PROJECTS

The performance of your Company and the new projects is detailed in the Tables given below:

TABLE – A							
Schemes	No. of schemes			Loan disbursed			% to total
	Old	New	Total	Old schemes	New Schemes	Total	
Remunerative	11	8	19	14,96,03,582	5,80,04,391	20,76,07,973	75%
Non-remunerative	3	0	3	-	3,23,00,000	-	25%
Total	14	8	22	18,19,03,582	5,80,04,391	23,99,07,973	100%

PERFORMANCE DURING THE YEAR 2015-16			
TABLE – B			
PERFORMANCE TILL MARCH 2016			
Schemes	No. of schemes financed	Loan disbursed	
		Amount	% to total
Remunerative	724	210,34,65,670	93%
Non-remunerative	127	15,32,18,077	7%
Total	851	2256683747	100

**TABLE-C****RELEASE OF SCHEMES SANCTIONED DURING THE YEAR 2015-16**

(Amount in Rupees)

SL. No.	Name of Local Self Government Institutions	Name of Scheme	scheme cost	Loan amount sanctioned	Loan amount Disbursed	Balance
1	NEDUMANGAD MLTY	TOWN HALL CUM SC	6,40,00,000	33,682,000	21,712,227	11,969,773
2	KOTTAPADY GP	SHOPPING COMPLEX	9,800,000	8,820,000	-	8,820,000
3	THIRUVILWAMALA GP	MINI CIVIL STATION & SC	19,346,812	17,412,000	-	17,412,000
4	CHERTHALA MLTY	SHOPPING COMPLEX	14,472,000	13,024,800	-	13,024,800
5	EDAKKARA GP	RURAL MARKETING CENTRE	60,960,000	54,000,000	-	54,000,000
6	PERAMBRA GP	AGRICULTURE MARKETING COMPLEX	88,063,403	50,000,000	15,525,000	34,475,000
7	VATHIKUDY GP	SHOPPING COMPLEX	27,000,000	24,000,000	-	24,000,000
8	ARYANCODE GP	COMMUNITY HALL	20,550,000	18,495,000	-	18,495,000
9	NADUVIL GP	BUS STAND AND SC	15,840,000	14,256,000	-	14,256,000
10	MUNDATHICODE GP	SHOPPING COMPLEX	5,000,000	4,500,000	-	4,500,000
11	VALLAPPUZHA GP	OFFICE CUM SHOPPING COMPLEX	17,234,240	14,220,000	8,544,385	5,675,615
12	VELINALLOOR GP	SHOPPING COMPLEX	22,518,000	20,266,200	-	20,266,200
13	VAZHOOR GP	OFFICE CUM SHOPPING COMPLEX	24,600,000	15,000,000	-	15,000,000
14	MULANTHURUTHY GP	BUS STAND AND SC	24,760,000	22,284,000	-	22,284,000
15	VALLAPPUZHA GP	OFFICE CUM SHOPPING COMPLEX	17,234,240	14,220,000	-	14,220,000
16	KATTAPPANA GP	OFFICE CUM SHOPPING COMPLEX	44,500,000	38,350,000	36,835,008	1,514,992
17	KUNNAMKULAM GP	RENOVATION OF TOWNHALL	7,150,000	6,435,000	-	6,435,000
18	KALOORKAD GP	SHOPPING COMPLEX	7,350,000	6,615,000	-	6,615,000
19	MELATTUR GP	BUS STAND CUM SC	66,000,000	59,400,000	-	59,400,000
		TOTAL	492,378,695	434,980,000	82,616,620	352,363,380



TABLE – D

(Amount in Rupees)

RELEASE AGAINST LOANS SANCTIONED IN PREVIOUS YEARS (2015-16)						
SL. NO	NAME OF LOCAL SELF GOVERNMENT INSTITUTION	SCHEME NAME	LOAN AMOUNT SANCTIONED	DISBURSED TILL 2014-15	LOAN DISBURSED DURING 2015-16	BALANCE TO BE DISBURSED
1	NEDUMANGADMLTY	TOWN HALL CUM SC	55,750,000	33,682,000	21,712,227	355,773
2	PALA MLTY	THEKKEKKARA SC	45,000,000	7,130,000	3,659,244	34,210,756
3	OTTAPALAM MLTY	BUS STAND CUM SC	157,611,491	127,861,552	29,271,491	478,448
4	KANNUR MLTY	CENTRAL MARKET	31,717,800	13,029,232	4,703,000	13,985,568
5	PALA MLTY	KOTTARAMATTOM SC	59,094,000	8,417,292	19,682,265	30,994,443
6	MALAPPURAM	HOUSING SCHEME	27,000,000	5,000,000	22,000,000	-
7	NILAMBUR MLTY	HOUSING SCHEME	27,000,000	18,000,000	9,000,000	-
8	MATTANNUR MLTY	SHOPPING COMPLEX	45,000,000	-	29,319,119	15,680,881
9	KOYILANDY MLTY	TOWN HALL	52,065,000	19,462,000	4,638,000	27,965,000
10	ALAMCODE	SHOPPING COMPLEX	30,600,000	8,616,645	1,700,000	20,283,355
11	KADAKKAL	BUS STAND SC CUM WAITING SHED	11,898,000	5,483,000	3,029,285	3,385,715
12	NARIKUNI	OFFICE CUM SC	2,700,000	1,643,000	607,000	450,000
13	VAZHAKKULAM	HOUSING SCHEME	10,800,000	9,500,000	1,300,000	-
14	CHAKKITTARA	COMMUNITY HALL	12,150,000	-	8,766,550	3,383,450
15	PULIMATH GP	PANCHAYATH OFFICE COMPLEX	6,500,000	-	2,418,012	4,081,988
16	KATTAPPANA GP	OFFICE CUM SC	38,350,000	-	36,835,008	1,514,992
17	EAST ELERI	SHOPPING COMPLEX CUM BUS STAND	25,974,000	-	3,012,937	22,961,063
18	NADAPURAM	OFFICE CUM SC	22,500,000	5,594,000	9,254,700	7,651,300
19	VALLAPPUZHA GP	OFFICE CUM SC	14,220,000	-	8,544,385	5,675,615
20	THIRUNELLI GP	SHOPPING COMPLEX	8,100,000	-	2,751,750	5,348,250
21	ERAMALA GP	SHOPPING COMPLEX	9,450,000	-	2,178,000	7,272,000
22	PERAMBRA GP	MARKETING COMPLEX	50,000,000	-	15,525,000	34,475,000
	TOTAL		743,480,291	294,440,140	239,907,973	209,132,178



9.DIRECTORS

Present Directors of the Company are Prof. M.T. Joseph, (Chairman), Sri. A. Ajith Kumar IAS (Retd) (Managing Director), Smt. Girija R. IAS, Sri. V.V. Remeshan, Smt. Yamuna V., Sri. Sajikumar, Smt. Mini M.R.

10. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility statement.

- i. In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to the material departures;
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit & Loss Account of the Company for that period;
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors had prepared the annual accounts on a going concern basis; and
- v. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operate effectively.

11.PARTICULARS OF EMPLOYEES DRAWING SPECIFIED REMUNERATION

There were no employees drawing specified remuneration to be furnished during the year.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Section 134(m) of the Companies Act 2013 relating to conservation of energy and technology absorption do not apply to your Company since the Company is not engaged in any manufacturing activities.

Total Foreign exchange earned - Nil

Total Foreign exchange outgo - Nil

13.AUDITORS

M/s Jayan & Krishnankutty, Chartered Accountants, Ernakulam were the Statutory Auditors of the Company for the financial year under review. Mr. D. Sasikumar, FCA, Chartered Accountant, Thiruvananthapuram was the Internal Auditor of the Company.



14. EXPLANATION OF DIRECTORS WITH REGARD TO RESERVATIONS, QUALIFICATIONS OR ADVERSE REMARKS IN AUDITOR'S REPORT.

Qualifications - (1)

As a Non Banking Financial Company RBI guidelines of NPA is not applicable. But Company is following NPA provisioning as per the guidelines of RBI Notification No.D.F.C.119/DG(SPT) – 98 dated 31st January 1998, to the direct financing of loan by KURDFC to LSGIs. Taken Over Liability (TOL) is strictly an out of agenda of the Company which is taken over by the order of Government of Kerala. Hence NPA provision is not following against TOL. Income recognized from direct loan, its classification and provisions made is as per RBI guidelines. Whereas income recognized against TOL from 2011-12 onwards the accounting policy of the Company is changed and so it is not reflected in the accounts of the Company during 2015-16.

Qualifications - (2)

Our Company is financing loan to LSGIs against collateral securities and Government sanction under section (3). Hence all such loans are fully secured.

Qualification- (3)

Action being taken in the Board Meeting.

Qualification - (4)

Confirmation letters are properly sent to all borrowers. If they are not furnished their confirmation within 15 days that amount is treated as confirmed.

Qualification - (5)

Car expense of KSRDB is incurred by the Company as per specific Government Order. Asset and liabilities of KSRDB is not take into the account of KURDFC because of the non completion of the process.

Qualification - (6)

One time settlement (OTS) is not yet completed. Once it is completed the recovery should be made if it is applicable and possible.

Qualification - (7) The matter is under the consideration of the Government.

Qualification – (8) The OTS process is in progress and it will be adjusted accordingly

15. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 199 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in annexure 1 and is attached to this Report.



16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW.

The Company had 5 (five) Board Meetings on 13.05.2015, 24.06.2015, 03.09.2015, 30.09.2015 & 29.12.2015 during the financial year under review.

17. PERSONNEL

Your Directors hereby to place on record their appreciation of the efforts dedication, commendable teamwork and exemplary contribution of the employees in the various initiatives of the Company during the year under review.

18. ACKNOWLEDGMENT

Your Directors take this opportunity to acknowledge with gratitude the trust, confidence, co-operation and support received from Government of Kerala, Government of India, Local Self Government Institutions in the State, Office of the C&AG, Reserve Bank of India, HUDCO, all the Bankers, Statutory Auditors and Internal Auditors.

On behalf of the Board of Directors

Thiruvananthapuram,
Dated: 05.09.2018

Sd/-
CHAIRMAN



ADDENDUM TO DIRECTOR'S REPORT - I

**REPLY TO THE COMMENTS OF THE PRINCIPAL SECRETARY (FINANCE) ON
THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31.03.2016**

Comments	Reply
1 Fixed asset should be physically verified by the management and the Company should formulate programme for regular verification.	At present a manual Fixed Assets Register is maintained and steps will be taken in future to maintain a fixed asset Register as per norms.
2. Information regarding locations and identification number of fixed assets should be recorded in the fixed assets register.	Action will be taken to incorporate the same in the Fixed Asset Register
3. The Company should prepare an accounting manual in order to streamline and strengthen the accounting and internal control procedures.	Accounting manual will be complied in the very near future. Accounting manual will be prepared by incorporating the NBFC regulations in consultation with our Statutory Auditor and Finance Consultant.
4. The current ratio of the company shows that the company has difficulty in meeting short-term obligations. The Net working capital being negative indicates that the company is illiquid.	The cash received from the KSRDB on consequent to the transferring of assets and liabilities still treated as current liabilities and the same has already used for disbursing loan to local bodies and the same is treated as Loan Advance in the books of accounts. Consolidation of assets and liabilities taken over from KSRDB in the books of accounts of KURDFC is in progress.
5. The Company should pay off the current liabilities, sell-off unproductive assets and raise share holder's fund.	There are no unproductive assets.

For and on behalf of the Board of Directors

Thiruvananthapuram
05.09.2018

Sd/-
Prof. M.T. JOSEPH
Chairman



JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
40/1159, HARIKRIPA, T.D. ROAD,
ERNAKULAM, COCHIN - 682 011

Phone : 0484 - 2361823, Mob : 9447175513 Email : jayanandkrishnan@gmail.com, jayanmangayil@yahoo.com

28th March, 2018

INDEPENDENT AUDITOR'S REPORT

THE MEMBERS OF KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LTD , TRIVANDRUM

Report on the Financial Statements

We have audited the accompanying financial statements of KERALA URBAN DEVELOPMENT FINANCE CORPORATION LTD ("the Company") which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss, the Cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.





ANNUAL REPORT 2015-2016

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

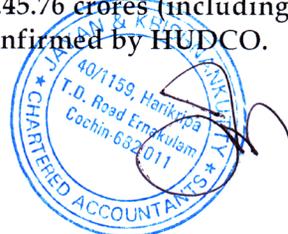
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Basis for qualified Opinion

1. The Company's Accounting policy as given in Note No.19(b) forming part of accounts state that advances are classified as standard , sub-standard and doubtful assets and provision for possible losses on such advances are made at the rates prescribed in the prudential norms, Income recognition , Asset classification and provisioning for NPA's as prescribed by RBI. It is also stated by the Company that these norms are not applicable to it. But as long as the Company is following a particular guideline it has to be followed strictly. The reworking of NPA and provisions as and when any repayment is made is not in conformity with the prevailing accounting principles. The Company recognise unrealised income on NPA accounts even if the entire arrears of principal and interest are not repaid and a sum of Rs.3.34 crores has been recognised as interest income during the year.

The Income recognition , Asset classification and provisioning norms are not followed by the company as regards taken over loans and advances from HUDCO. These loans are given to Neyyattinkara Municipality, Alappuzha Municipality , TRIDA and Defunct Development Authorities of Alappuzha, Kottayam, Palakkad , Kannur and Kasargod. Whether these loans are taken over from HUDCO or not it is forming part of the loan assets of the Company. As such adequate steps should be taken for classification of Assets, Income Recognition and provision for bad and doubtful debts according to the prevailing Accounting Standards.

According to the records of the Company the balance due to HUDCO towards direct and taken over loan during the year is Rs.45.76 crores (including unprovided interest Rs.35.27 Crores) and this has not been confirmed by HUDCO.





As against the liability to HUDCO the amount due to the Company from various municipalities , DDA's etc is Rs.88.24 Crores (including unprovided interest Rs.48.38 Crores)

After the Balance sheet date all the municipalities, DDAs except TRIDA has accepted the One Time Settlement proposal of HUDCO and has settled their liabilities for Rs.3.8 crores.

The Government of Kerala in earlier year had given a loan assistance of Rs.25 crores for repayment of liabilities to HUDCO. It is not confirmed by the Government as to whether this amount is repayable or not which was necessitated on account of continuing default of the Municipalities and DDA's in repayment of loans .

Since the process of settlement with HUDCO and treatment of Loan assistance from Kerala Government is pending the exact amount of loss cannot be quantified and provided for in the accounts.

The Accounting Policy followed by the company vide Note No.19(b) and (c) attached to and forming part of accounts is not in conformity with Reserve Bank Directions and/or prevailing accounting standards.

We are therefore unable to form an opinion as regards the correctness of Income recognised, classification of assets and provision made for Bad and doubtful debts and its effects on the financial accounts of the Company during the year

2. The Company has treated the long term loans and advances aggregating to Rs.80.26 Crores as fully secured at the end of the year. There are no proper legal opinion and valuation reports in respect of properties lodged as security to the Company. So we are unable to form an opinion as to whether these loans are fully secured or not.
3. The Share Application money pending allotment at the financial year amount to Rs.7534100/- . The Company has not complied with the provisions of Companies Act, 2013.
4. Balances under long term borrowings , current liabilities, Long term loans and advances, current assets and certain bank deposits are subject to reconciliation and confirmation as stated at the book value thereon.
5. Profit and Loss Account is debited with Rs.189064/- towards expenses incurred for the vehicle of erstwhile Kerala State Rural Development Board which is used by the Government of Kerala. The expenses so charged in earlier years amount to Rs.623932/- The vehicle is not included in the assets of the Company.
5. Guarantee commission Rs.24.85Lakhs is debited in the Profit Loss Account. According to the Company, this amount has to recovered from the respective entities.





6. Pay revision of employees for the year 2011 and onwards is in dispute. The Hon'ble High Court of Kerala has ordered that the Government should reconsider the denial of pay revision benefit to the employees of the Company. No provision has been made in the accounts since a final settlement has not been made in this regard.

7. Dues from HUDCO and other suspense accounts Rs.8257215/- is outstanding for a very long time and no provision has been made in the accounts towards this .

Qualified Opinion

In our opinion and in the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the basis for Qualified opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet of the state of affairs of the Company as at March 31, 2016
- b) In the case of the Profit and Loss account, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

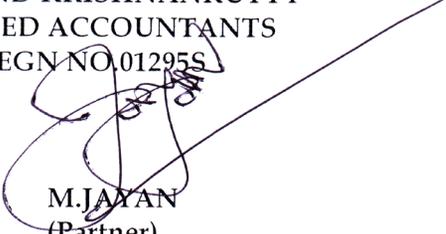
1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(5) of the Act, we give in the annexure "A" the directions and sub-directions issued by the Comptroller and Auditor General of India, the action taken thereon and its impact on the accounts and financial statement of the Company.
3. As required by Non-Banking Financial Companies Auditor's Report (Reserve bank) Directions, 2008 we give in Annexure "B" a statement on the matters specified in Paragraph 3 & 4 of the said directions.
4. As required by section 143(3) of the Act, we report that:
 - a. We have sought and except for the matters described on the basis of qualified opinion , obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





- b. Except for the possible effects of the matters described on the basis of qualified opinion above, In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
- d. Except for the possible effects of the matter described on the basis for qualified opinion above in our opinion the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. We are informed that all the directors of the Company are government nominee directors and are not disqualified as on 31st March, 2016 from being appointed as directors in terms of section 164(2) of the Companies Act, 2013.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements - Refer Note No.20(7) to the financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

FOR JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
FIRM REGN NO.01295S


M. JAYAN
(Partner)

Membership No.19488



28th March, 2018

Annexure referred to in paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our Independent audit report of even date on the financial statements of Kerala Urban And Rural Development Finance Corporation Ltd for the year ended 31st March, 2016.

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief , we state as under:

- i) a) The Company has maintained fixed assets register in which information regarding locations and identification number are not recorded .
b) The fixed assets has not been physically verified by the management during the year and the Company has not formulated any regular programme of verification .
- (ii) a) The nature of business of the company does not require it to have any inventory. Hence the requirement of clause (ii) of Paragraph 3 of the said Order is not applicable to the Company.
b) The Company has not granted any loans, secured or unsecured to/from companies firms or other parties covered in the register maintained under section 189 of the Act.
- iii) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchases of fixed assets and services. The activities of the Company do not involve purchase of inventory and the sale of goods.





The Company has maintained the details of loan and current account details, interest provision and provision for Bad and doubtful debts in loose sheets which are not readily available for the current and earlier years. The loan registers should be maintained systematically and correctly.

There is no Accounting Manual stating the procedures for the approval of projects, sanctioning authority, limits, documents to be obtained, legal scrutiny, loan disbursement and recovery procedures, follow up and monitoring of loans, defining the responsibility and duties of officials.

The Company should prepare an accounting manual in order to streamline and strengthen the accounting and internal control procedures. The recovery procedures for loans are not satisfactory

- iv) The company has not accepted deposits from the public hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- v) As per the information and explanations given to us the Central Government has not prescribed maintenance of cost records under section 148 (1) of the Act for any of the services rendered by the Company.
- vi) a) According to the information and explanations furnished to us and according to our examination of the records, the company has been generally regular in depositing undisputed statutory dues including provident fund, wealth tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities during the year. There are no arrears of outstanding undisputed statutory duties as at the last day of the financial year concerned for a period of more than six months from the date they became payable except Income Tax demand for Assessment Years 2003-04 Rs.10348, 2007-08 asst year Rs.67204/- 2008-09 asst year Rs.1005874 and 2009-10 asst year and Rs.2434560/-.





JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
40/1159, HARIKRIPA, T.D. ROAD,
ERNAKULAM, COCHIN - 682 011

Phone : 0484 - 2361823, Mob : 9447175513 Email : jayanandkrishnan@gmail.com, jayanmangayil@yahoo.com

28th March, 2018

Annexure referred to in paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our Independent audit report of even date on the financial statements of Kerala Urban And Rural Development Finance Corporation Ltd for the year ended 31st March, 2016.

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

- i) a) The Company has maintained fixed assets register in which information regarding locations and identification number are not recorded .
b) The fixed assets has not been physically verified by the management during the year and the Company has not formulated any regular programme of verification. ,
- (ii) a) The nature of business of the company does not require it to have any inventory. Hence the requirement of clause (ii) of Paragraph 3 of the said Order is not applicable to the Company.
b) The Company has not granted any loans, secured or unsecured to/from companies firms or other parties covered in the register maintained under section 189 of the Act.
- iii) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchases of fixed assets and services. The activities of the Company do not involve purchase of inventory and the sale of goods.





- b) According to the information and explanations given to us there are no dues of sales tax or wealth tax or service tax or duty of excise or value added tax or cess, which has not been deposited on account of any dispute as on 31st March, 2015 **except Income Tax demand for 2011-12 asst year Rs.27228420/- which is pending before the assessing authority.**
- c) There has not been no occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- vii) The Company which has no accumulated losses more than 50% of its net worth. Further the Company has not incurred cash losses during the financial year covered by our audit and immediately preceding previous years .
- viii) According to the records of the Company examined by us and as per the information and explanations given to us, the Company has not availed any loans from any Financial institution or banks and has not issued debentures during the year.
- ix) In our opinion and according to the information and explanations given to us the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- x) In our opinion and according to the information and explanations given to us, the Company has not raised any term loans during the year.
- xi) During the course of our examination of the books and records of the Company, carried in accordance with the auditing standards generally accepted in India we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the management.



FOR JAYAN AND KRISHNANKUTTY
 CHARTERED ACCOUNTANTS
 FIRM REGN NO-01295S

M.JAYAN
 (Partner)

Membership No.19488



JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
40/1159, HARIKRIPA, T.D. ROAD,
ERNAKULAM, COCHIN - 682 011

Phone : 0484 - 2361823, Mob : 9447175513 Email : jayanandkrishnan@gmail.com, jayanmangayil@yahoo.com

March 28, 2016

“ANNEXURE A”

Annexure to the Independent Auditors report under Section 143(5) of the Act vide directions issued by the Comptroller and Auditor General of India.

(Referred to in our report of even date to the Members of Kerala Urban Rural Development Finance Corporation Ltd for the year ended 31st March, 2016)

1. Whether the Company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.

The Company has received 45 cents land of the defunct KSRDB in Resurvey No.509/04 of Kasaba village Kozhikode District vide G.O.(MS) No.32/14/LSGD dt 05.12.14. The company has effected mutation of the property and has paid village tax .

The Government of Kerala sanctioned transfer of 25 Ares land of the defunct Kerala State Rural Development Board in S.No.2815 of Vanchiyoor village, Trivandrum Taluk in favour of the Company vide G.O. No.41/2013/LSGD dt 30.01.13. The Company has effected mutation of the property and paid village tax for the year. This land is in the occupation of the Information Commissioner, Government of Kerala and they have constructed buildings thereon for their office purposes . The Hon'ble High Court vide Order WP(C)No.10770 of 2016(U) dt 31.03.2016 has directed the District Collector, Trivandrum to implement Government Order in this regard within four months from the date of judgement.

The Company has not accounted both these properties in its books of accounts .





The fixed assets of the company include land valued at Rs.38600/- as on 31st March, 2015. The title deed of the property was not available for our verification.

2. Whether there are any cases of waiver/write off of debts/loans/interest etc. If yes, the reasons there for and the amount involved?

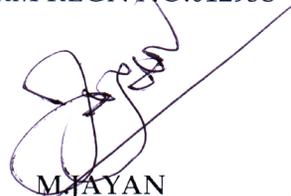
Penal interest Rs.266587/- to Ottappalam Municipality written off as part of rescheduling of Loan.

3. Whether proper records are maintained for inventories lying with third parties and assets received as gift/grant(s) from Government or other authorities?

The Company has no inventories lying with the parties and the Company has not received any assets as gifts from Government or other authorities except the land transferred from the defunct Kerala State Rural Development Board as stated under are clause (1) above

FOR JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
FIRM REGN NO.01295S




M. JAYAN
(Partner)
Membership No.19488



JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
40/1159, HARIKRIPA, T.D. ROAD,
ERNAKULAM, COCHIN - 682 011

Phone : 0484 - 2361823, Mob : 9447175513 Email : jayanandkrishnan@gmail.com, jayanmangayil@yahoo.com

28th March, 2018

ANNEXURE "B"

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

Annexure referred to in the Independent Auditor's Report to the Members of Kerala Urban Rural Development Finance Corporation Ltd, Trivandrum on the accounts for the year ended 31st March, 2016 of even date.

As required by the Non Banking Financial Companies Auditors Report (Reserve Bank) Directions 2008 and according to the information and explanations given to us, we give below a statement on matters specified in 3 and 4 of the said directions to the Board of Directors of the Company.

- i. The Company is engaged in the business of Non Banking Financial Company and it has obtained certificate of Registration (No.16 - 00027 dt 01.11.2014) as provided U/S 45 - 1A of Reserve Bank of India Act (2 of 1934)
- ii. The Company is entitled to hold Certificate of Registration in terms of Asset/Income pattern as on 31st March, 2016.
- iii. The Company has not been classified as an Asset Finance Company during the year.
- iv. The Company has not been classified as a NBFC - MFIS during the year ended 31st March, 2016.
- v. **The Board of directors of the Company has not passed a resolution for non-acceptance of Public Deposits.**
- vi. The Company has not accepted any Public Deposits during the year

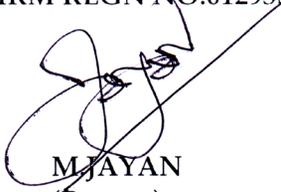




- vii. The prudential norms relating to income recognition, accounting Standards, asset classification and provisioning for bad and doubtful debts in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are not applicable to the Company vide clause 3(iv) these directions being a Government Company and not accepting or holding public deposits.
- viii. The Company is not a Systematically important Non-deposit taking NBFC as defined in 2(1)(xvi) of the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

FOR JAYAN AND KRISHNANKUTTY
CHARTERED ACCOUNTANTS
FIRM REGN NO.01295S




M. JAYAN
(Partner)
Membership No.19488



**KERALA URBAN AND RURAL DEVELOPMENT
FINANCE CORPORATION LIMITED**

BALANCE SHEET AS AT 31st MARCH 2016

Particulars	Note No.	Figures as at 31st March 2016	Figures as at 31st March 2015
I EQUITY & LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	1	5,66,83,600	3,62,17,700
(b) Reserves & Surplus	2	19,01,86,318	17,53,67,315
		24,68,69,918	21,15,85,015.15
(2) Share application Money Pending Allotments		75,34,100	2,50,00,000
(3) Non Current Liabilities			
(a) Long Term Borrowings	3	35,69,11,253	39,33,00,699
		35,69,11,253.00	39,33,00,699.00
(4) Current Liabilities			
(a) Other Current Liabilities	4	52,48,51,600	52,56,74,717
(b) Short Term Provisions	5	14,67,22,164	9,24,18,431
		67,15,73,764	61,80,93,148
Total		1,28,28,89,034	1,24,79,78,863
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(1) Tangible Assets	6	46,76,956	51,46,679
(b) Deffered Tax Assets(net)	7	2,81,21,859	3,27,11,298
(c) Long term Loans and Advances	8	90,18,58,120	83,81,58,661
		93,46,56,935	87,60,16,638
(2) Current Assets			
a) Cash & Cash Equivalenrs	9	25,97,31,982	26,40,67,516
(b) Other Current Assets	10	8,85,00,117	10,78,94,709
		34,82,32,099	37,19,62,224.87
		1,28,28,89,034	1,24,79,78,863

For and on behalf of the Board
MT Joseph
Chairman

Sd/-

Dr. B Ashok, IAS
Managing Director
Thiruvananthapuram
Dated:28.03.2018

Sd/-

PR Sajikumar
Director

Sd/-

As per our report of even date
For M/s Jayan and Krishnan kutty
Chartered Accountants
FRN.012958

Sd/-
M.Jayan Partner No.19488
Cochin
Dated:28.03.2018



KERALA URABN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Note No.	Figures for the current reporting period (Year ended March 31, 2016) in Rs.	Figures for the current reporting period (Year ended March 31, 2015) in Rs.
A CONTINUING OPERATIONS			
1. Revenue from operations	11	11,85,77,428	7,48,85,268
2. Other income	12	18,58,031	16,19,605
3. Total revenue (1+2)		12,04,35,459	7,65,04,873
4. Expenses			
(a) Employee benefits expense	13	96,66,006	1,12,81,265
(b) Finance costs	14	31,90,448	67,84,206
(c) Depreciation and amortisation expense	15	4,92,723	12,70,016
(d) General Charges	16	30,28,290	64,00,905
(e) Provision for NPA	17	(1,13,12,770)	1,86,18,265
(f) Prior Period Adjustment	18	23,10,731	12,128
Total expenses		73,75,428	4,43,66,785
5. Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		11,30,60,031.44	3,21,38,088
6. Tax expense:			
(a) Current tax		4,72,88,963	64,49,754
(b) Income tax (FY 2014-15)		1,04,51,790	
(c) Income Tax (FY 2010-11)		2,72,28,420	
(d) Income Tax(FY 2009-10)		18,38,317	
(e) Income Tax (FY 2003-04)		73,316	
(f) Deferred tax Expense- Current Year		45,89,439	(84,70,385)
(g) Deferred Tax Expense on Retained Earnings			45,978
		9,14,70,245	(19,74,653)
7. Profit / (Loss) from continuing operations (5-6)		2,15,89,787	3,41,12,741
8. Profit /(Loss) for the Year		2,15,89,787	3,41,12,741
9. Earnings per equity share (of Rs.100/- each):			
(a) Basic		38.09	94.19
(b) Diluted		38.09	94.19

For and on behalf of the Board MT Joseph Chairman	Sd/-	As per our report of even date For M/s Jayan and Krishnan kutty Chartered Accountants FRN.012958
Dr. B Ashok, IAS Managing Director Thiruvananthapuram Dated:28.03.2018	Sd/-	Sd/- M.Jayan Partner No.19488 Cochin Dated:28.03.2018
PR Sajikumar Director	Sd/-	



Note : 1 - Share Capital				
Particulars	As at 31st March 2016		As at 31st March 2015	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
(a) Authorised Share Capital 1200000 Equity Shares of Rs.100/- each	12,00,000	12,00,00,000	12,00,000	12,00,00,000
(b) Shares issued, subscribed and fully paid 566836 Equity Shares of Rs.100/- each	5,66,836	5,66,83,600	3,62,177	3,62,17,700
(c) Shares issued, subscribed and not fully paid	Nil		Nil	
(d) par value per share;	100		100	
(e) a reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period	5,66,836	5,66,83,600	3,62,177	3,62,17,700
(f) shares in the company held by each shareholder holding more than 5 per cent shares specifying the number of shares held. Government of kerala - 53.10% shares	5,05,659	5,05,65,900	3,01,000	3,01,00,000
(g) calls unpaid (showing aggregate value of calls unpaid by directors and officers)	Nil		Nil	
(h) forfeited shares (amount originally paid up)	Nil		Nil	
TOTAL OF SHARE CAPITAL	5,66,836	5,66,83,600.00	3,62,177	3,62,17,700.00

Note 2 Reserves and Surplus		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
General Reserve		
Opening Balance	1,11,10,000	1,11,10,000
Add: Additions during the year		
Closing Balance	1,11,10,000	1,11,10,000



Capital Profit -Profit on sale of assets	71,610	71,610
Profit and Loss a/c		
Opening Balance	12,44,75,404	10,15,44,301
Add: Excess Provision of Income Tax provided in the year 2011-12		
Add: Additions during the year	2,15,89,787	3,41,12,741
Closing Balance	14,60,65,191	13,56,57,042
Transfer to Statutory Reserve	43,17,957	68,22,548
Provision against profit accounted on TOL in the previous years		
Proposed Dividend	56,68,360	36,21,770
Proposed Dividend Tax	11,02,425	7,37,320
Profit after appropriation	13,49,76,449	12,44,75,404
Statutory Reserve		
Opening Balance	3,97,10,302	3,29,83,464
Less: Retained Earnings		95,711
Add: Transfer during the year	43,17,957	68,22,548
Closing Balance	4,40,28,259	3,97,10,302
Total	19,01,86,318	17,53,67,316

Note : 3 Long term borrowings		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Unsecured Borrowings		
(b) Direct Loan from HUDCO	2,03,079	1,33,88,125
(c) Interest accrued on direct loan from HUDCO	3,62,061	3,62,061
(e) Interest accrued on taken over loan from HUDCO	10,63,46,113	12,95,50,513
(f) Government loan. TOL Remittance	25,00,00,000	25,00,00,000
Total	35,69,11,253	39,33,00,699

Note : 4 Other Current Liabilities		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
(a) Interest accrued and due on Government Loan	91,85,853	1,83,71,703
(b) Rent received in Advance	2,31,075	2,54,658
(c) Other payables		
Outstanding Expenses	15,85,217	13,26,923



ANNUAL REPORT 2015-2016

Grand-in- aid to NGO's	2,13,300	2,13,300
Seed Capital	1,21,15,000	1,21,15,000
Front End Fee payable	9,06,660	9,06,660
RR Charges Payables	1,36,372	1,36,372
Contractor's Security Deposit	29,079	29,079
Directors Sitting Fee Payable		12,400
KSRDB Pension Fund	3,00,00,000	3,00,00,000
Excess Remittance by ULBs and GP	4,48,862	4,55,298
Excess Remittance by CDS	33,249	33,249
Excess Remittance by HUDCO	4,13,433	4,12,177
KSRDB Trivandrum	46,93,19,523	46,11,73,921
Technical Unit	2,33,977	2,33,977
Total	52,48,51,600	52,56,74,717

Note : 5 Short Term Provisions

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
(a) Provisions for Leave Encashment	23,68,034	25,30,247
(b) Others	-	-
Provision for Taxation	12,83,23,358	7,83,64,716
Provision for Bad and Doubtful Debt	27,20,416	27,20,416
Proposed Dividend	92,90,130	55,42,650
Proposed Dividend Tax	18,16,394	10,56,570
Provision against profit accounted on TOL in the previous years	22,03,832	22,03,832
Total	14,67,22,164	9,24,18,431

Note:6 Fixed assets - separately attached (Ref. Page No. 41)

Note 7 Disclosure under Accounting Standard 22

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Deferred tax (asset) / liability on timing difference arising on:		
Depreciation	5,26,741	1,98,705
Provision for leave encashment	(8,19,577)	(8,21,065)
Provision for NPA & Bad debts	(91,79,760)	(1,32,90,680)
Provision Against income recognised in PY reversed	(7,15,033)	(7,15,033)
Disallowance under Section 40(a)(ia)	(24,632)	(1,73,626)
Disallowance under Section 43	(1,79,09,599)	(1,79,09,599)
Deferred tax liability on above	(2,81,21,859)	(3,27,11,298)
Deferred Tax (asset)/liability as per last Balance sheet	(3,27,11,298)	(2,42,40,913)



Deferred tax for the period	45,89,439	(84,70,385)
Deferred tax for earlier years rectified		
Net Deferred tax (asset) / liability	(2,81,21,859)	(3,27,11,298)

Note: 8 Long term Loan and Advances		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
A. HUDCO LOAN		
a) Loan to Urban local Bodies	7,45,442	7,45,442
Interest accrued and due	64,479	64,479
	8,09,921	8,09,921
Less - Provision for NPA	3,93,129	3,93,129
	4,16,792	4,16,792
b) Taken Over Loan- DDA	6,04,34,707	6,04,34,707
Interest accrued and due	3,58,04,254	3,60,51,879
	9,62,38,961	9,64,86,586
c) Taken Over Loan - others	7,38,05,831	10,37,36,331
Interest accrued and due	22,81,43,953	22,81,43,953
	30,19,49,784	33,18,80,284
B. KURDFC LOAN		
a) Loan to Urban local Bodies	33,68,82,588	32,04,94,251
Interest accrued and due	28,46,146	31,47,261
	33,97,28,734	32,36,41,512
Less - Provision for NPA	2,39,55,456	3,49,60,031
	31,57,73,278	28,86,81,481
b) Loan to Grama Panchayats	18,48,61,466	11,74,87,545
Interest accrued and due		94,516
	18,48,61,466	11,75,82,061
C. CDS Loan	50,50,573	56,97,577
Interest accrued and due	94,541	94,541
	51,45,114	57,92,118
Less - Provision for NPA	25,75,641	28,63,043
	25,69,473	29,29,075
D. Loan to Staff (Housing)		
Interest accrued and due	48,366	1,43,923
Interest tax due on the above	-	-
	48,366	1,43,923
E. Municipal Employees Housing Loan	20,793	59,252
Less - Provision for NPA	20,793	20,793



ANNUAL REPORT 2015-2016

	-	38,459
Total	90,18,58,120	83,81,58,661
Sub- Classification		
Secured, considered good	80,26,32,894	73,83,26,208
Unsecured, considered good	9,92,25,226	9,98,32,453
Doubtful		
Total	90,18,58,120	83,81,58,661

Note: 9 Cash and Cash Equivalents		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
(i) Cash on hand	4,227	3,559
(ii) Balance with Bank	-	-
(a) Current Account	2,63,43,201	1,20,40,087
(b) Short Term Deposit	18,39,99,999	18,60,47,234
(iii) Balance in Government Treasury	4,93,83,680	6,59,75,779
(iv) Stamp	875	857
Total	25,97,31,982	26,40,67,516

Note: 10 Other Current Assets - Short term Loan and Advances		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Advance recoverable in cash or in kind or value to be received	9,19,677	9,70,541
Prepaid Expenses	1,11,654	1,24,673
Advance Income Tax	6,75,84,734	8,69,00,408
HUDCO reconciliation suspense	52,38,000	52,38,000
Suspense Account	2,98,882	2,98,882
TDS receivable from Karnataka Bank	12,236	12,236
Front end fee receivable from HUDCO	12,09,283	12,09,283
L.C.S. Suspense	12,39,350	12,39,350
HUDCO Research & Development Receivable from HUDCO	2,71,784	2,71,784
Interest accrued on bank deposit	1,05,93,253	1,06,13,804
Somachandran Contractor	9,250	9,250
Petrol Deposit	30,000	30,000
Electricity Deposit	84,514	81,934
Stock of Stationery	11,690	8,753
Project expense new building kozhikode	8,75,859	8,75,859
Gas Deposit	1,700	1,700
Telephone Deposit	8,253	8,253
Total	8,85,00,117	10,78,94,709
Sub- Classification		



Secured, considered good	-	-
Unsecured, considered good	8,57,79,701	10,51,74,293
Doubtful	27,20,416	27,20,416
Total	8,85,00,117	10,78,94,709

Note: 11 Revenue from Operations

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Interest Receipts		
On HUDCO Loans:		
CDS Loans	13,47,246	7,35,580
Others	32,73,900	14,09,611
On KURDFC Loans and Advances	9,50,97,910	5,28,10,705
On Municipal Employees Housing Loan	3,772	12,646
Others:		
On Bank Deposits	1,83,08,348	1,92,57,887
On SB Deposits	5,46,252	6,58,839
Total	11,85,77,428	7,48,85,268

Note: 12 Other Income

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Rent on building	16,02,755	15,93,884
Right to information	664	156
Interest on Income Tax refund	1,11,828	-
HO Miscellaneous income	217	4,170
Gratuity form LIC	1,42,567	21,395
Total	18,58,031	16,19,605

Note:13 Employee benefit expenses

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Salaries, allowances and bonus to staff	76,02,450	86,96,384
Salary and allowances to Managing Director	12,12,653	10,76,075
Staff welfare expenses	32,676	30,900
Group gratuity premium to LIC	1,34,482	3,15,015
Contribution to P.F	6,63,823	7,91,876
Companies contribution to IF	32,464	24,648
Provision for Earned leave	-1,62,213	2,08,412
Administrative Expense to PF	46,087	69,578
Medical Expenses MD	61,167	24,863



ANNUAL REPORT 2015-2016

Group Insurance	5,250	5,587
Stipend to Cost Accountant trainee	37,166	37,928
Total	96,66,006	1,12,81,265

Note:14 Finance cost

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
A. INTEREST PAYMENT		
Interest on HUDCO loan:		
HUDCO Taken over loan		
Direct Loan	7,05,884.00	21,63,739.00
	7,05,884.00	21,63,739.00
B. GUARANTEE COMMISSION		
On HUDCO loan	24,84,564.00	46,20,467.00
	24,84,564.00	46,20,467.00
Total	31,90,448.00	67,84,206.00

Note:15 Depreciation and amortisation expenses (See Note -7 also)

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Depreciation	4,92,723	12,70,016
	-	-
Total	4,92,723	12,70,016

Note:16 General Charges

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Directors' sitting fee	2,400	11,800
Rates and taxes	18,828	45,418
Printing and stationery	85,855	76,993
Postage, telegram and phone	57,749	54,981
Books and periodicals	8,328	9,548
Electricity and water charges	2,46,531	2,54,982
Advertisement charges	1,21,142	1,51,583
Motor car expenses	1,24,381	1,42,756
Repairs and maintenance	1,34,457	13,04,683
Remuneration to auditors		
Statutory Audit fees	90,000	1,02,600
Tax Audit fees	17,000	17,100
To others		
Internal audit fees	85,000	75,000



Travelling expenses to Directors	67,882	2,98,528
Travelling expenses to others	77,075	32,336
Miscellaneous expenses	56,798	22,035
General Insurance	23,744	31,825
Bank charges	434	2,485
Property tax	95,654	94,252
Legal charges	71,500	3,000
Consulancy charges		56,180
Rent for office building	5,88,826	12,74,786
Professional Expenses	86,537	89,672
Board meeting expenses	16,304	23,013
Annual General meeting expenses	65,944	27,006
Office cleaning expenses	2,983	991
Internet charge	7,065	12,941
Mobile charge	10,377	5,284
Training fee for MD	36,000	64,258
Training fee for staff		5,000
Security charges	3,50,433	2,95,741
Service Tax on Guarantee commission		13,66,024
Donation	50,000	-
Honourarium to Chairman	2,40,000	2,40,000
KSRDB Expenses	1,89,064	2,05,104
Bad debt Written off		3,000
Total	30,28,290	64,00,905

Note: 17 Provisions for Non-Performing Assets

Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
CDS LOAN		
Provision at the end of the year	25,75,641	28,63,043
Less Provision available from last year	28,63,043	2,37,66,087
Provision for the year(A)	(2,87,402)	(2,09,03,044)
HUDCO LOANS		
Provision at the end of the year	3,93,129	3,93,129
Less Provision available from last year	3,93,129	3,93,129
Provision for the year(B)	-	-
KURDFC LOAN		
Provision at the end of the year	2,39,55,456	3,49,60,031



ANNUAL REPORT 2015-2016

Less Provision available from last year	3,49,60,031	(45,61,278)
Provision for the year(C)	(1,10,04,575)	3,95,21,309
MUNICIPAL EMPLOYEES HOUSING LOAN		
Provision at the end of the year	-	20,793
Less Provision available from last year	20,793	20,793
Provision for the year(D)	(20,793)	-
Total	(1,13,12,770)	1,86,18,265

Note:18 Prior Period Adjustments		
Particulars	As at 31-3-2016	As at 31-3-2015
	in Rs.	in Rs.
Prior period income		6,741
Less: Prior period expenses	23,10,731	18,869
Net Prior Period Expense	23,10,731	12,128

For and on behalf of the Board MT Joseph Chairman	Sd/-	As per our report of even date For M/s Jayan and Krishnan kutty Chartered Accountants FRN.012958
Dr. B Ashok, IAS Managing Director Thiruvananthapuram Dated:28.03.2018	Sd/-	P. R Sajikumar Director Sd/- M.Jayan Partner No.19488 Cochin Dated:28.03.2018



Note: 6 Fixed assets											
Name of the Asset	Gross Block				Depreciation				Scrap value	Amount in Rupees Net block	
	As on 01.04.2015	Additions during the year	Sales/ Deletion during the year	As on 31.03.2016	Up to 31.03.2015	During the year	Adj. In sales/delh	As on 31.03.2016		"As on 31.03.2016"	As on 31.03.2015"
Land	38,600	0	0	38,600	-			0.00		38,600	38,600.00
Building	1,09,80,485	0	0	1,09,80,485	68,41,563.55	2,33,470.58		7075034.13	549024.25	33,56,426.62	35,89,897.20
Office equipments	6,44,669	23,000	0	6,67,669	5,32,376.84	57,695.53		590072.37	33384.85	44,211.78	84,271.31
Furniture & fittings	8,78,333		0	8,78,333	7,64,644.48	20,686.46		785330.94	43625.91	49,376.15	70,062.61
Electrical fittings	5,03,428	0	0	5,03,428	4,01,603.61	32,306.86		433910.47	25171.40	44,346.13	76,652.99
Motor cars	18,34,212			18,34,212	14,36,247.77	1,10,118.11		1546365.88	86020.60	2,01,825.52	3,11,943.63
Library books	45,866		0	45,866	31,166.00	14,700.00		45866.00	0.00	0.00	14,700.00
Electrical appliances	11,613	0	0	11,613	11,033.00			11033.00	580.00	0.00	0.00
Generator	5,56,730	0	0	5,56,730	5,28,893.50			528893.50	27836.50	0.00	0.00
Computer	8,18,670		0	8,18,670	7,86,015.10			786015.10	32654.90	0.00	0.00
Cycles	3,794	0	0	3,794	3,794.00			3794.00	0.00	0.00	0.00
Fire protection	6,84,193	0	0	6,84,193	6,49,983.35			649983.35	34209.65	0.00	0.00
Air Conditioner	4,16,190	0	0	4,16,190	2,82,782.90	23,745		306528.18	20809.50	88,852.32	1,12,597.60
Office building	9,86,766	0	0	9,86,766	9,86,766.00			986766.00	0.00	0.00	0.00
Total	1,84,03,549	23,000	0	1,84,26,549	1,32,56,870.10	492722.82	0.00	13749592.92	853317.56	38,23,638.52	42,98,725.34
Previous year	1,83,19,277	84,272	0	1,84,03,549	1,18,45,166	12,70,016	1,41,688	1,32,56,870	8,47,954	42,98,725	64,74,111

Retained Earnings 0.00

Scrap value 853317.56

Note1: With effect from 01-04-2014 the depreciation has been provided on the basis of useful life prescribed in schedule II of the Companies Act 2013

Note2: Transactional adjustment of Rs 141,688.34 represents the carrying amount of assets which has no remaining useful life as per the schedule II of the companies Act 2013 and has been adjusted against the opening balance of retained earnings at Rs 95710.58 net of deferred Tax of Rs 45977.76



KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

Cashflow Statement for the year ended 31.03.2016				
Particulars	2015-16		2014-15	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		11,30,60,031		3,21,38,088
Profit before tax from operations				
ADJUSTMENTS FOR:-	4,92,723		12,70,016	
Depreciation	(1,13,12,770)		1,86,18,265	
Provision for NPA	(1,62,213)		2,08,412	
Provision for leave encashment	(9,82,41,029)	(10,92,23,289)	-	2,00,96,693
Change in and L Appropriation & reserve				
		38,36,743		5,22,34,781
OPERATING PROFIT BEFORE WORKING CAPITAL ADJUSTMENT				
ADJUSTMENTS FOR:-				
Stock of Stationery	(2,937)		3,152	
Loans to local governments	(5,23,86,689)		(3,60,30,020)	
Advance Tax & TDS	1,93,15,674		(2,32,53,729)	
Other Current Assets	81,853		(45,39,697)	
Other Current Liabilities	(8,23,117)		5,38,46,776	
Short Term Provision	5,44,65,946		-	(99,73,517)
Deferred Tax	45,89,439	2,52,40,169		
CASH GENERATED FROM OPERATIONS		2,90,76,912		4,22,61,264
NET CASH FLOW FROM OPERATING ACTIVITIES		2,90,76,912		4,22,61,264
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(23,000)		(84,272)	
Increase in Share Capital	2,04,65,900		5,16,13,300	
Decrease in share application money	(1,74,65,900)			
NET CASH FLOW FROM INVESTING ACTIVITIES		29,77,000		5,15,29,028
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) in loans	(3,63,89,446)		(4,63,45,836)	
Dividend Paid (including Dividend Tax)			-	
NET CASH FLOW FROM FINANCING ACTIVITIES		(3,63,89,446)		(4,63,45,836)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(43,35,534)		4,74,44,456
D. CASH & CASH EQUIVALENTS				
OPENING CASH & CASH EQUIVALENTS		26,40,67,516		21,66,23,061
CLOSING CASH & CASH EQUIVALENTS		25,97,31,982		26,40,67,516

For and on behalf of the Board MT Joseph Chairman	Sd/-		As per our report of even date For M/s Jayan and Krishnankutty Chartered Accountants FRN.012958
Dr. B Ashok, IAS Managing Director	Sd/-	P. R Sajikumar Director	Sd/- M. Jayan Partner No.19488
Thiruvananthapuram Dated:28.03.2018			Cochin Dated:28.03.2018



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

Note: 19 -Significant Accounting Policies

a. Method of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and accounting standards specified under Companies (Accounting Standards) Rules, 2006 except as otherwise stated.

b. Advances

Advances have been classified as Standard, Sub-standard and Doubtful assets and provisions for possible losses on such advances are made at the rates prescribed in the 'prudential norms on income recognition, asset classification and provisioning' prescribed by RBI, though the same is not applicable to the Corporation. However the above mentioned norms are not followed by the Corporation for the loans and advances taken over by the Corporation from HUDCO viz. loans and advances to Neyyattinkara Municipality, Alappuzha Municipality, TRIDA and defunct Development Authorities of Alappuzha, Kottayam, Palakkad, Kannur and Kasaragod. However, on receipt of the amount it is being deducted.

c. Revenue Recognition

Income is recognized on accrual basis on standard assets classified as above except in the case of taken over liability and non-performing assets which are recognized on realization basis.

d. Fixed assets

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price or acquisition cost and any other cost attributable for bringing the assets to their present working condition for their intended use.

e. Depreciation

The change arising from the adoption of use full life of Tangible assets in accordance with part C of schedule II to the companies Act , the company has fully depreciated the carrying value of assets, net of residual value where remaining use full life of the asset is determined as NIL as on 31.03.2015 which amount to Rs 1,41,688.34/- and adjusted an amount of Rs. 95,710.58/- (net of deferred Tax of Rs. 45977.76/-) against opening surplus of the statement of profit and loss under reserves and surplus and the same amount is charged to profit and loss account. The useful life of Building is changed from 30 years to 60 years and respective depreciation has been provided in the financial year 2015-16.

f. Employee Benefits.

- i. **Gratuity:** Gratuity benefits for the staff have been covered under Group Gratuity Insurance Scheme of the Life Insurance Corporation of India.
- ii. **Provident Fund:** The employees of the Corporation are covered by the Employees Provident Funds and Miscellaneous Provisions Act, 1952. Contributions to PF are accounted on accrual basis.
- iii. **Leave encashment:** The liability towards leave encashment is provided on accrual basis at the rate of one day's salary for eleven days duty subject to a maximum of 300 days' salary per employee.



g. KSRDB Pension.

During the year 2013-14 an amount of Rs.3 crore is received from Defunct KSRDB as per the Government Order in order to pay pension to Defunct KSRDB employees. This fund has been deposited in sub treasury Vellayambalam as per government order. The monthly interest from which is used for paying pension to employees in each month.

The balance is kept in KSRDB pension payable account.

h. Taxes on income:

Tax expenses comprising of both current tax and deferred tax are considered in determining the net working results for the year. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amount that are recognized for current tax purposes. As a matter of prudence deferred tax assets are recognized and carried forward only to the extent, there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets on account of unabsorbed depreciation and carry forward losses are recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Current tax is determined based on the provisions of Income Tax Act, 1961.

i. Taken Over Liability

The Corporation was following up to the financial year 2010-11, the policy of accounting interest on Taken Over Liability ie. interest on amounts due from Neyyattinkara Municipality, Alappuzha Municipality, TRIDA, Defunct Development Authorities and North Parur on accrual basis even though these institutions did not pay interest. Interest payable to HUDCO was accounted as expenses upto the financial Year 2010-11 as interest payable to HUDCO too was related with Taken Over Liability. The difference between the interest receivable from the aforesaid institutions and the interest payable to HUDCO was taken as the profit of the Company. As per Accounting Standard 9 of Companies (Accounting Standards) Rules 2006, such a treatment of income will not represent the true and fair view of the State of affairs of the Company. So, the Company changed its accounting policy regarding the recognition of income and expenses relating to Taken Over Liability and it was decided that the interest income and expenses relating to Taken Over Liability would be accounted only on realization basis from the financial Year 2011-12 onwards ie. from the financial year 2011-12 onwards the income from Taken Over Liability would not be recognized till its realization and interest payable to HUDCO would not be paid till the realization of interest from the concerned borrowers.

During 2014-15 Government of Kerala as per G.O.(Rt) No. 822/2015/LSGD dt. 20.03.2015 sanctioned Rs.25 Crore as loan assistance to the Company and the order stated that it will be adjusted future releases of the plan fund of the of the defunct Local Bodies. KURDFC remitted the whole amount to HUDCO as Principal Rs.18,74,86,746/- and interest Rs.6,25,13,254/- as per the OTS proposal of HUDCO Ir NO. HUDCO/TRO/Fin-51/KURDFC/1986. As per the Company Principal overdue to HUDCO as on 31.03.2015 is Rs.10,69,51,619/- The reason for the difference is the remittances to HUDCO is allocated by them towards interest instead of principal as accounted by the Company.



Note: 20- Notes to Accounts

1. Current Liabilities includes an amount of Rs. 1,21,15,000/- being the amount received from Government as seed capital during 1999-2000 for giving loan to urban Local Bodies at concessional rate of interest for the scheme of Solid Waste Management. Out of this an amount of Rs.10 lakhs has been disbursed as loan to Kozhikode Corporation at nominal rate of interest and another 25 lakhs has been disbursed to Varkala Municipality as interest free loan for their Solid Waste Management Scheme. Further ,the Company sanctioned loan of Rs.23,31,000/- to Tirur municipality, Rs. 30,00,000/-to Pala Municipality and Rs.26,48,026/- to Kalpetta Municipality during the year 2012-2013 which was still pending for disbursement and an amount of Rs.8,49,600 which was already been sanctioned to Kalpetta Municipality during 2012-2013 has been disbursed during the current year. As on 31.03.2016 the balance at Sub–Treasury savings account is Rs.1,05,63,473/-.
2. “Advances recoverable “includes an amount of Rs.16,70,000/- given to PWD Calicut on 26.02.2013 for repairing works of their Office Building at Calicut for which utilization certificate received for Rs.14,61,250/- during 2014-15 and refund from PWD Rs.208,750/-.
3. Interest receipts include an amount of Rs.334,34,691/- received by the Corporation being interest from loans advances classified as non–performing assets, not recognized in earlier years due to non-receipt.
4. Loans from HUDCO are guaranteed by Government of Kerala.
5. The maximum balance with the additional Sub-Treasury TP Account during the year is Rs.1,10,92,187/-
6. Details of payment made to Managing Director for the year under report are as under :-
 - Salaries & allowances : Rs. 12,12,653/- (Previous year 10,76,075)
 - Pension contribution : Nil (Previous year 63,204)
 - Travelling allowance : Rs31,702/- (Previous year 1,33,507)
 - Training fee : Rs.36,000/- (Previous year 64,258)
 - Medical Expense : Rs. 61,167/- (Previous Year 24,863)
7. The Corporation filed in the Sub Court, Kozhikode a suit against Sri. M.Somachandran, contractor, originally engaged by the corporation for the construction of office building at Kozhikode, for realizing the loss suffered by the corporation due to termination of his contract for non compliances of the terms of the contract.The case was decreed in favour of the corporation on 30.09.2001. Corporation filed the execution petition for realization of the dues in march 2003 in Vadakara Sub-Court.The court dismissed the execution petition on the ground that judgment debtor is residing in Mahe outside the jurisdiction of Vadakara Sub-court. Therefore ,they filed another execution petition before the sub-court, Vadakara for realization of the decree amount by attachment and sale of his fractional share of property. Action has been initiated for attachment and sale of his fractional share of property situated in Vadakara.This execution petition was filed on 11.01.2007 but the same was stayed by High Court of Kerala in RFA No.542/04 and CMCP 28/04 filed by Sri.M. Somachandran before the High court. Now the stay has been vacated by the High Court. Then he has submitted a petition before the Honorable High Court for a negotiation talk, Court permitted the same. Accordingly a negotiation talk was held the Managing Director represented the KURDFC.However,the Contractor was not appeared.



ANNUAL REPORT 2015-2016

The Total loss to be recovered from Sri.M.Somachandran, Contractor as on 31.03.2016 is Rs. 50.51 lakhs.

8. Since there is no stipulation for the payment of interest in the case of Central and State government assistance (included in current liabilities) no provision for payment of interest is made in the accounts.
9. The breakup of deferred tax assets /(liabilities) into major components of the respective balances are as follows:

Particulars	For 2014-15	For 2015-16	As on 31.03.2016
On Depreciation	1,98,705	3,28,035	5,26,741
On Disallowance under section 40 (a)(ia)	(1,73,626)	1,48,994	(24,632)
Provision Against Income recognized in PY reversed	(7,15,033)		(7,15,033)
Provision for NPA & Bad debts	(1,32,90,680)	41,10,921	(91,79,760)
Provision for leave encashment	(8,21,065)	1,489	(8,19,577)
Disallowance under section 43)	(1,79,09,599)		(1,79,09,599)
Total	(3,27,11,298)	45,89,439	(2,81,21,859)

10. Basic and Diluted Earnings per Share:

Particulars	Current Year	Previous Year
Profit available to equity share holders	2,15,89,786.88	3,41,58,718
Weighted Avg. No. of Equity Shares	566,836	3,62,177
Basic and Diluted EPS	38.09	94.19
Nominal Value per Share	100	100

- Current years earning per share is calculated without considering the profit from taken over liability.

11. An amount of Rs.154.87 lakhs was deducted by HUDCO towards the default of principal and interest from 1st release of loan for 'One lakh Housing Scheme' .Out of this an amount of Rs.103.98 lakhs was subsequently released due to the revision of payment schedule on the basis of reconciliation of accounts between HUDCO and the corporation .Further an amount of Rs.1.49 lakhs was also recovered by HUDCO from the fixed deposit of the corporation. Thus the total amount adjusted in excess is Rs.52.38 lakhs (154.87-103.98+1.49). The Corporation requested HUDCO to Settle the issue while processing the reconciliation with their regional office at Thiruvananthapuram .The regional office forwarded the request to their Head office .Pending Settlement the amount of Rs.2,98,882 has been shown as 'HUDCO Reconciliation Suspense Account' in Note 10 - to Balance Sheet.
12. An amount of Rs.43,17,957/- has been transferred from the profit & Loss Account to Statutory Reserve as per Section 45 IC of the Reserve Bank of India Act 1934.



13. Provision required to be made as per the Income Tax Act for payment of Income Tax is Rs..472,88,963/.
14. Income tax assessments for the following Assessment years are pending .Breakup of the Income tax paid ,Provision for Income Tax are given below:

Assessment Year	Income Tax paid	Provision for Income Tax
2004-05	35,14,193	3514193
2006-07	81,38,875	45,20,036
2008-09	109,88,068	82,25,000
2009-10	164,65,784	2,18,75,271
2011-12	139,74,819	42899845
2016-17	99,30,163	4,72,88,963
Total	671,50,219	12,83,23,308

For the AY 2006-07 as per the Income Tax Computation statement total tax and interest payable is shown as Rs.(-)4336788 and interest under section 244 A is Rs.(-) 48,07,967 and total amount comes Rs.4,71,179.But in the computation statement the amount shown Rs.(-) 46,33,420 end by the Income Tax Department. Hence the matter is informed to the Assistant Commissioner of Income Tax and the matter is pending.

For the AY 2008-09 the company has filed revised return which is pending with the Income Tax Department.

For the AY 2009-10 the Company has filed an appeal against the Assessment Order before the Hon'ble Income Tax Appellate Tribunal.

For the AY 2010-11 a revision petition has filed U/s 264 of Income Tax since the Assessment Order based on the provisional accounts even though company later filed return based on the audited accounts.

For the AY 2011-12 The Income Tax Department recognized the un realized interest on HUDCO Taken Over Loan, however the interest expenses on the same not considered by the income tax department hence a request has been filed to rectify the same.

For the AY 2006-07 No Assessment order is received by the company from the Income Tax Authority hence the matter is pending.

15. The Company has taken Over from HUDCO the loan granted by them to Neyyattinkara Municipality &TRIDA having a balance of Rs.764.54 lakhs and Rs.833 lakhs respectively as on 31.03.2001 as per the agreement entered with them .The Corporation also entered into agreement with Neyyattinkara Municipality and TRIDA for this purpose , dealing the modes of repayment of their liability to the Corporation .But they failed to honour the terms of agreement and the Corporation could not remit the amount due to HUDCO on account of the above transaction .Subsequently HUDCO has agreed to waive the entire penal interest charged by them on the loan to Neyyattinkara Municipality and TRIDA and to treat the entire due as per the revised calculations as on 31.12.2002 as a fresh loan .Accordingly the loan amount due from Neyyattinkara Municipality and TRIDA as on 01.01.2003 were Rs.774.37 lakhs and Rs.798.01 lakhs respectively.



ANNUAL REPORT 2015-2016

The Company has also taken over the loans granted by HUDCO to Municipalities of Pathanamthitta, North Paravur and Alappuzha and the Defunct Development Authorities of Kasaragod, Kannur, Palakkad, Kottayam and Alappuzha having balance of Rs.134.23 lakhs, Rs.20.09 lakhs, Rs.53.05 lakhs, Rs.118.32 lakhs, Rs.225.56 lakhs, Rs.140.07 lakhs, Rs.178.04 lakhs and 166.74 lakhs respectively as on 31.12.2002.

The Company has not classified the above loans and advances as non performing assets considering the special nature of the loan transactions.

The interest income and expenses on the aforesaid loans up to 2010-11 was as follows:

Name of Borrower	Interest income recognized up to 31.03.2011	Interest received from 01.04.2011- 31.03.2016	Balance as on 31.03.2016
Neyyattinkara Municipality	16,99,56,019	98,53,219	16,01,02,800
Alappuzha Municipality	6,33,395	0	6,33,395
TRIDA	6,44,99,007	15,31,937	6,29,67,070
DDA	4,18,32,821	39,22,931	3,79,09,890
North Paravur	98,038	98,038	0
Total	27,70,19,280	154,06,125	26,16,13,155

During 2015-16 Rs.2,47,625/- is received from DDA's and same is adjusted in the interest of DDA loan. TRIDA remitted Rs, 1,00,00,000/- and the same is adjusted in the principal overdue of taken over liability. Neyyattinkara Municipality has remitted Rs, 2,32,04,400/- during 2015-16. Out of this amount Rs199,30,500/- has adjusted in the principal overdue and Rs32,73,900/- has adjusted in the interest of taken over liability.

Name of the lenders	Interest balance to pay as on 31.03.2011	Interest paid from 01.04.2011-31.03.2016	Balance as on 31.03.2016
HUDCO	27,41,30,831	16,77,84,718	10,63,46,113

From 2011-12 onwards it was decided to change the policy of accounting regarding taken over liability as per para-h of "significant Accounting Policies" and accordingly the income and expenses regarding the taken over liabilities as stated here is not taken into account for the calculation of profit of the Company. During the Financial Year 2017-18 HUDCO came with OTS proposal to settle the dues of Neyyattinkara Municipality for Rs.335.20 lakh, Five Defunct Development Authorities 49.46 and TRIDA for an amount of Rs.1327.09 lakhs Subsequently, the dues Neyyattinkara Municipality and Five Defunct Development Authorities settled as per OTS proposal. However, TRIDA did not agreed the OTS proposal and requested a reduction in the OTS amount and now the matter is under the consideration of HUDCO. Hence partial settlement is over in the case Taken Over Liability.



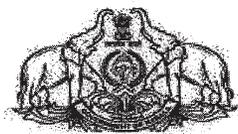
Name of the Borrower	Interest accrued on taken over loan not accounted during the current year	Interest accrued on taken liability not accounted up to 31.03.2016
Neyyattinkara Municipality	6,60,88,158	26,17,41,271
Alappuzha Municipality	1,85,428	6,79,235
TRIDA	2,93,09,044	12,18,04,040
DDA	2,52,66,318	9,93,41,267
North Paravur Municipality	4,100	2,40,498
Total	12,08,53,048	48,38,06,311

Interest expenses relating to taken over liability not accounted is stated hereunder:

Name of Lender	Interest expense not accounted in current year	Interest expense not accounted up to 31.03.2015
HUDCO	5,95,73,378	35,07,51,181

16. A sum of Rs.46,93,19,523/- shown as 'KSRDB, Trivandrum' under current liabilities. Out of this 40 crore was received on 2008-09 and Rs. 489,81,910/-- during 2015-16 and the balance of Rs. 203,37,613/- is the loan repayment from loanees of Defunct KSRDB. Once the entire process of taken over completes the company will consolidate the assets and liabilities in the books of accounts of the Company.
17. The liability in respect of excess remittance of ULBS, CDS and HUDCO are as follows.
- 1) ULBs - 4,48,862/-
 - 2) HUDCO- 4,13,433/-
 - 3) CDS- =33,249/
18. Since the Average Profit of the Company for the last three years Rs.6,35,35,404/- The Company comes under the purview of the CSR as per the Companies Act 2013 .Hence an amount of Rs.13,41,506/ has to be earmarked for some social purpose.

For and on behalf of the Board MT Joseph Chairman	Sd/-	As per our report of even date For M/s Jayan and Krishnankutty Chartered Accountants FRN.012958
Dr. B Ashok, IAS Managing Director Thiruvananthapuram Dated:28.03.2018	Sd/-	P. R Sajikumar Director Sd/- M.Jayan Partner No.19488 Cochin Dated:28.03.2018



GOVERNMENT OF KERALA

Computer No. 828993
No. PUC2/72/2018-Fin

Finance (PUC) Department

**COMMENTS OF THE PRINCIPAL SECRETARY (FINANCE) ON THE
AUDITED ANNUAL ACCOUNTS OF "KERALA URBAN & RURAL
DEVELOPMENT FINANCE CORPORATION LIMITED" FOR THE YEAR
2015-16 reg**

1. The fixed assets should be physically verified by the management and the Company should formulate programme for regular verification.
2. Information regarding locations and identification number of fixed assets should be recorded in the fixed assets register.
3. The company should prepare an accounting manual in order to streamline and strengthen the accounting and internal control procedures.
4. The current ratio of the company shows that the company has difficulty in meeting short-term obligations. The Net working capital being negative indicates that the company is illiquid.
5. The company should pay off the current liabilities, sell-off unproductive assets and raise share holder's fund.

Manoj Joshi

MANOJ JOSHI
Principal Secretary (Finance)

Thiruvananthapuram
Dated: 22.05.2018



सत्यमेव जयते

महालेखाकार (सामाजिक एवं सामान्य क्षेत्र लेखापरीक्षा) का कार्यालय, केरल,
तिरुवनन्तपुरम

OFFICE OF THE ACCOUNTANT GENERAL (G&SSA) KERALA,
THIRUVANANTHAPURAM

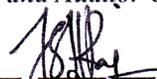
31 मार्च 2016 को समाप्त वर्ष के लिए केरला अरबन आन्ड रूरल डेवलपमेन्ट फैनान्स कारपोरेशन लिमिटेड, तिरुवनन्तपुरम के लेखाओं पर कम्पनी अधिनियम 2013 की धारा 143(6)(a) के अधीन भारत के नियंत्रक - महालेखापरीक्षक की टिप्पणियाँ

COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6)(a) OF THE COMPANIES ACT 2013 ON THE ACCOUNTS OF KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED, THIRUVANANTHAPURAM FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of Kerala Urban and Rural Development Finance Corporation Limited, Thiruvananthapuram for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the Management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing an opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28 March 2018.

I, on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under Section 143(6)(a) of the Act of the financial statements of Kerala Urban and Rural Development Finance Corporation Limited, Thiruvananthapuram for the year ended 31 March 2016. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

*For and on behalf of
the Comptroller and Auditor General of India*


एस. सुनील राज
S.SUNIL RAJ

तिरुवनन्तपुरम / Thiruvananthapuram
Dated: 24.07.2018

महालेखाकार (सा.सा.क्षे.ले.प.), केरला
ACCOUNTANT GENERAL (G&SSA), KERALA



ANNUAL REPORT 2015-2016

List of Schemes for which loans were disbursed during the years from 1970 to 2015- 2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
1	Greater Cochin Dev. Authority	1	1970-71	Commercial centre at Elamkulam north	14,50,000		14,50,000	
		2	1971-72	Alwaye Housing scheme	4,00,000		4,00,000	
		3	1971-72	Elamkulam West Town Planning Scheme	94,00,000		94,00,000	
		4	1971-72	Kaloor Town Planning Scheme	50,00,000		50,00,000	
		5	1972-73	Elamkulam North Town Planning Scheme	53,50,000		53,50,000	
		6	1972-73	Ernakulam Foreshore Reclamation Scheme 1st stage	50,00,000		50,00,000	
		7	1973-74	Stadium Shopping Centre at M.C. Ground	12,00,000		12,00,000	
		8	1973-74	Thottakkattukara town planning scheme	23,20,000		23,20,000	
		9	1973-74	Thevara Perandoor town planning scheme	15,00,000		15,00,000	
		10	1973-74	Cochin Marine drive scheme(diversion)	61,50,000		61,50,000	
		11	1973-74	Working Men's & Women's hostel in Kaloor	5,00,000		5,00,000	
		12	1973-74	Rameswaram west town planning scheme	45,00,000		45,00,000	
		13	1976-77	Ernakulam foreshore reclamation scheme 11 stage	10,00,000		10,00,000	
		14	1976-77	Elamkulam Road scheme	3,75,000		3,75,000	
		15	1978-79	Alwaye Vicinity Control scheme	10,000		10,000	
		16	1978-79	Koovapadam housing scheme	5,00,000		5,00,000	
		17	1978-79	Ernakulam stadium scheme	7,45,000		7,45,000	
		18	1980-81	Kadavanthra west town planning scheme	6,00,000		6,00,000	
		19	1993-94	Land Development scheme at Kochi marine drive stage 1	15,00,000		15,00,000	4,75,00,000
2	Kollam Dev. Authority	1	1989-90	Pallithottam Housing Scheme	10,00,000		10,00,000	10,00,000
3	Kozhikode Dev. Authority	1	1973-74	Constn. of commercial centre at Beypore 1st phase	8,34,068		8,34,068	
		2	1973-74	Constn. of 3 godowns shop rooms and sheds at Beypore 2nd phase	7,10,500		7,10,500	
		3	1973-74	Constn. of ground floor of 3 storied shop cum office building at Beypore 3rd phase	3,60,000		3,60,000	
		4	1973-74	Commercial complex at Feroke	7,63,523		7,63,523	
		5	1978-79	Karaparampa Housing scheme (including diversion)	18,02,028		18,02,028	
		6	1979-80	Bilathikulam Housing Scheme	3,02,993		3,02,993	
		7	1980-81	Constn. of Commercial complex in ward No.13 including L.A charges for acquisition of 50 cents of land	44,65,000		44,65,000	
		8	1982-83	Eranhipalam Housing Scheme	10,00,000		10,00,000	
		9	1985-86	Commercial Centre in T.S No.229/1P and 229/2P in Ward 13	2,80,000		2,80,000	
		10	1988-89	Commercial Complex in T S no.224/3 in Ward XIII	21,37,500		21,37,500	
		11	1994-95	Commercial complex in Sastrinagar colony	23,00,000		23,00,000	
		12	1995-96	Commercial complex at Cheruvannur	42,00,000		42,00,000	
		13	1996-97	Commercial complex	88,00,000		88,00,000	2,79,55,612
4	Trivandrum Dev. Authority	1	1982-83	Development of Commercial area in front of Medical college	20,00,000		20,00,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		2	1990-91	Kesavadasapuram Commercial Complex bridge loan	2,10,00,000		2,10,00,000	2,30,00,000
5	Thrissur Urb. Dev. Authority	1	1993-94	Multi storied building	67,50,000		67,50,000	
		2	2000-01	Kovilakathupadam land reconstitution scheme	60,00,000		60,00,000	1,27,50,000
6	Kochi Corporation	1	1970-71	Kaloor Bus stand	14,16,250		14,16,250	
		2	1971-72	Bus stand at Ernakulam south	4,62,000		4,62,000	
		3	1971-72	Purchase of junker	8,25,825		8,25,825	
		4	1971-72	Booking office cum canteen at Fort Cochin	86,599		86,599	
		5	1971-72	Slaughter house machinery at Kaloor	11,50,000		11,50,000	
		6	1971-72	Slaughter house	6,86,694		6,86,694	
		7	1971-72	Thevara Market	3,73,000		3,73,000	
		8	1971-72	Bunk stalls	96,022		96,022	
		9	1971-72	Rest house at Ernakulam	15,10,799		15,10,799	
		10	1974-75	Conversion of pit type latrines into flush out on water borne type	25,50,000		25,50,000	
		11	1975-76	Bus stand and Boat jetty at Vypin	4,45,000		4,45,000	
		12	1976-77	Construction of commercial part of stadium(including diversion)	9,96,000		9,96,000	
		13	1980-81	Purchase of LCM junker for ferry service between Ernakulam and Fort Kochi	11,00,000		11,00,000	
		14	1983-84	Construction of Janatha lodge	25,75,000		25,75,000	
		15	1983-84	Constn. of multi storied building near Sreedhar Theatre	6,60,225		6,60,225	
		16	1983-84	Shop cum office at Kombara	4,97,250		4,97,250	
		17	1984-85	Dormitory and Community Hall	5,85,000		5,85,000	
		18	1986-87	Building of two boats	15,00,000		15,00,000	
		19	1986-87	Shopping complex near north overbridge	5,00,000		5,00,000	
		20	1987-88	Central office complex and commercial block -LA	42,50,000		42,50,000	
		21	1989-90	Reconstruction of Mattancherry Harbar market	3,64,500		3,64,500	
		22	1989-90	Augmentation of solid waste collection and modern destiling of canal	14,12,500		14,12,500	
		23	1989-90	National Bypass lighting with sodium vapour lamps	4,98,000		4,98,000	
		24	1989-90	Reconstruction of Chambakara market	13,87,500		13,87,500	
		25	1989-90	Area Development scheme	14,50,000		14,50,000	
		26	1989-90	Vytilla shopping complex	19,00,000		19,00,000	
		27	1990-91	LA for bus station at Fort Kochi	12,00,000		12,00,000	
		28	1990-91	Shopping complex at Paramara	18,00,000		18,00,000	
		29	1991-92	Short term loan in connection with LA	50,00,000		50,00,000	
		30	1991-92	Area development 2 stage	9,00,000		9,00,000	
		31	1994-95	Sodium Vapour Lamps	10,00,000		10,00,000	
		32	1994-95	Market building at Kaloor	24,00,000		24,00,000	
		33	1999-00	Town Hall	41,50,000		41,50,000	4,57,28,164



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
7	Kollam Corporation	1	1970-71	Valiakada Market 2nd stage	1,07,869		1,07,869	
		2	1970-71	Filling the site for lorry stand	49,954		49,954	
		3	1971-72	Meat and Mutton stalls in Kadappakkada market	26,919		26,919	
		4	1971-72	3 Storied building in Valiakada market Block 1	2,96,000		2,96,000	
		5	1971-72	Andamukkom Municipal market near poor home 1st stage	1,62,100		1,62,100	
		6	1972-73	Town hall (diversion)	4,00,000		4,00,000	
		7	1972-73	Chinnakkada project 5 storied building B block	12,96,935		12,96,935	
		8	1973-74	Acquisition and development of land for Anadamukkom Municipal Market and shop building 2nd stage	1,32,416		1,32,416	
		9	1973-74	Providing loans for water service connections under Kollam water supply scheme	24,489		24,489	
		10	1973-74	LA for construction of modern slaughter house	3,87,337		3,87,337	
		11	1977-78	Chinnakkada project A Block	15,00,000		15,00,000	
		12	1980-81	T.M. Varghese memorial library cum auditorium	5,00,000		5,00,000	
		13	1980-81	Municipal stadium 1st stage	6,66,667		6,66,667	
		14	1983-84	Municipal office building	5,66,667		5,66,667	
		15	1984-85	Remodelling of Lal Bahadur stadium 2nd and 3rd stage	14,00,000		14,00,000	
		16	1985-86	Working Women's hostel	1,75,000		1,75,000	
		17	1986-87	Rest House cum shopping centre	20,00,000		20,00,000	
		18	1990-91	Street lighting	8,50,000		8,50,000	
		19	1992-93	LA for Municipal bus stand	72,24,000		72,24,000	
		20	1995-96	Thankassery Market	15,00,000		15,00,000	
		21	1995-96	Maharani Market	14,00,000		14,00,000	
		22	1998-99	Mini market at Mundakkel	6,65,000		6,65,000	
		23	1998-99	Shopping complex	63,00,000		63,00,000	
		24	1999-00	Dining hall to Town hall	18,64,000		18,64,000	
		25	2010-11	Kadappakkada Market	1,57,50,000		1,57,50,000	
		26	2011-12	Shopping complex at Polayathodu	2,36,11,408		2,36,11,408	6,88,56,761
8	Kozhikode Corporation	1	1970-71	Stalls at Puthiyagandi Market	1,08,247		1,08,247	
		2	1970-71	Stalls at Karaparamba market	2,14,656		2,14,656	
		3	1971-72	Shop building at Moideen Palli road	1,00,000		1,00,000	
		4	1971-72	Bus stand and office building at the western side of Corporation bus stand	5,62,000		5,62,000	
		5	1971-72	Shop cum gallery at southern side of stadium	7,50,000		7,50,000	
		6	1971-72	Model Regional cum Tagore Centenary theatre	3,00,000		3,00,000	
		7	1971-72	Shop building at lorry stand side	45,000		45,000	
		8	1973-74	Rest house near Medical College	17,50,000		17,50,000	
		9	1974-75	Quarters for Secretary	20,000		20,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		10	1975-75	Shop cum Gallery in the western side of Mankav Maidan	1,40,000		1,40,000	
		11	1974-75	Shop rooms and godowns at Big Bazar	9,60,000		9,60,000	
		12	1974-75	Shop cum office building on the eastern side of central market	8,25,000		8,25,000	
		13	1975-76	Flood lighting the stadium	2,00,000		2,00,000	
		14	1975-76	Taxi stand and office rooms at Kottaparamba	3,00,000		3,00,000	
		15	1977-78	Moffusil bus stand at Mavoor road	85,15,085		85,15,085	
		16	1978-79	Shops and commercial office at Nadakkavu cross road	76,000		76,000	
		17	1979-80	Shop building by the side of Cherootty road	5,73,500		5,73,500	
		18	1979-80	Conversion of dry type latrines into sanitary type	24,50,000		24,50,000	
		19	1983-84	Market at Idiyangara	5,60,700		5,60,700	
		20	1983-84	Godown building at Puthiyapalam	2,62,500		2,62,500	
		21	1984-85	Dining hall to Tagore Centenary hall	80,000		80,000	
		22	1986-87	Community hall at Kannancheri	1,35,000		1,35,000	
		23	1988-89	Grand stand pavillion II stage	75,00,000		75,00,000	
		24	1989-90	Meffussil bus stand at Mavoor Road II stage	35,00,000		35,00,000	
		25	1990-91	Solid Waste Management	29,13,000		29,13,000	
		26	1991-92	Equipments for road works	4,27,500		4,27,500	
		27	1991-92	Emergency loan in connection with LA	45,91,000		45,91,000	
		28	1992-93	Sodium vapour lamps	18,00,000		18,00,000	
		29	1993-94	Bridge loan against HUDCO loan	30,00,000		30,00,000	
		30	1994-95	Construction of roads in extended areas	15,82,500		15,82,500	
		31	1995-96	Bridge loan	50,00,000		50,00,000	
		32	1999-00	Central Market complex	2,40,00,000		2,40,00,000	
		33	2000-01	Solid Waste Management	3,10,00,000		3,10,00,000	10,42,41,688
9	Trivandrum Corporation	1	1970-71	Rest house at Ulloor	9,09,000		9,09,000	
		2	1971-72	Extension of SSM Sathram	2,50,000		2,50,000	
		3	1971-72	Improvement of Karamana market	63,000		63,000	
		4	1972-73	Electric crematorium including diversion	3,50,000		3,50,000	
		5	1978-79	3 Storied shop cum office building	12,40,000		12,40,000	
		6	1978-79	Extension of Pettah market	97,000		97,000	
		7	1982-83	Multi Storied building in Corporation office compound	48,75,000		48,75,000	
		8	1982-83	Karuppattikkada market building	15,83,000		15,83,000	
		9	1988-89	Shopping centre at Pettah	4,50,000		4,50,000	
		10	1988-89	Multi storied building near SMV School	13,20,000		13,20,000	
		11	1988-89	Maintenance of roads	6,56,200		6,56,200	
		12	1989-90	Market building at Kalippankulam	3,75,000		3,75,000	



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		13	1990-91	Purchase of lorries	8,57,547		8,57,547	
		14	1993-94	Market cum office complex at Thirumala	21,00,000		21,00,000	
		15	1993-94	Community hall at Palkulangara	4,81,500		4,81,500	
		16	1994-95	Community hall	4,30,000		4,30,000	
		17	1994-95	Shop cum office complex at Peroorkada	10,00,000		10,00,000	
		18	1994-95	Market building at Nanthancode	4,00,000		4,00,000	
		19	1995-96	Market building at Mudavanmugal	2,70,000		2,70,000	1,77,07,247

10	Thrissur Corporation	1	1970-71	Jai Hind market 1st stage	3,50,000		3,50,000	
		2	1970-71	Reconstruction of East Fort Market	1,30,000		1,30,000	
		3	1973-74	Rest House (including diversion)	12,71,600		12,71,600	
		4	1973-74	Filling up the tank at Erattachira for market complex and formation of new road	2,48,277		2,48,277	
		5	1976-77	Jai Hind market A block	3,03,250		3,03,250	
		6	1976-77	Jai Hind market B block	2,19,600		2,19,600	
		7	1976-77	West fort market	6,04,500		6,04,500	
		8	1976-77	Aranattukara market	3,86,650		3,86,650	
		9	1976-77	Kokkala Market	6,99,000		6,99,000	
		10	1977-78	Shop cum office building in front of Municipal office	2,25,400		2,25,400	
		11	1977-78	Jai Hind Market C Block(diversion)	25,00,000		25,00,000	
		12	1980-81	Bell mouth and shopping centre at Kurupppam road junction(diversion)	19,55,000		19,55,000	
		13	1981-82	66 KV sub station at Patturakkal	54,00,000		54,00,000	
		14	1981-82	Floodlighting the stadium	5,00,000		5,00,000	
		15	1982-83	Shopping complex C block at Patturakkal	3,00,000		3,00,000	
		16	1982-83	Bellmouth and lodge cum shopping centre at Kurupppam road junction eastern block	3,75,000		3,75,000	
		17	1983-84	Tagore centenary hall	2,40,000		2,40,000	
		18	1985-86	Bellmouth and lodge cum shopping centre A block at Patturakkal	8,62,500		8,62,500	
		19	1986-87	Improvements of Erattichira Market complex	13,00,000		13,00,000	
		20	1986-87	Bus stand cum shop building	15,00,000		15,00,000	
		21	1988-89	Purchase of transformers	42,00,000		42,00,000	
		22	1989-90	Formation of new road from saw mill road to railway station	2,50,000		2,50,000	
		23	1989-90	Bunk shop buildings at Sakthan Thampuran Nagar	10,00,000		10,00,000	
		24	1990-91	Lodge cum shopping centre at Patturakkal D block	10,12,500		10,12,500	
		25	1991-92	Purchase of materials of road works	25,00,000		25,00,000	
		26	1991-92	Stalls at west fort market	3,30,000		3,30,000	
		27	1991-92	Short term loan in connection with LA	45,50,000		45,50,000	
		28	1992-93	4 storied shopping complex in front of bus stand	25,00,000		25,00,000	
		29	1992-93	Stalls cum office building of North East Fort	4,49,870		4,49,870	
		30	1999-00	Shopping complex at North west side of Patturakkal	43,20,000		43,20,000	4,04,83,147

11	Adoor Municipality	1	1990-91	Mini lorry	1,39,870		1,39,870	
		2	2005-06	Construction of Municipal bus stand	27,87,000		27,87,000	29,26,870

12	Alappuzha Municipality	1	1970-71	30 bunks	36,694		36,694	
		2	1970-71	Comfort station	24,500		24,500	
		3	1971-72	Lorry stand	2,16,133		2,16,133	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		4	1971-72	Shop and office building at Sathram compound A block	1,01,564		1,01,564	
		5	1971-72	Shop and office building at Sathram compound B block	1,10,425		1,10,425	
		6	1977-78	Ground floor and 1st floor of the 3 storied shop cum office building at Municipal library compound	8,13,000		8,13,000	
		7	1979-80	Lodge building at Sathram compound	4,80,000		4,80,000	
		8	1989-90	Purchase of Subhamma Theatre	44,15,400		44,15,400	
		9	1991-92	Diesel car	1,18,000		1,18,000	63,15,716
13	Aluva Municipality	1	1971-72	Bus stand cum shopping centre	11,06,256		11,06,256	
		2	1971-72	Construction of 12 bunks	41,544		41,544	
		3	1971-72	Taxi stand near Always railway station	36,414		36,414	
		4	1972-73	Shop cum office building at Municipal cart stand	5,31,250		5,31,250	
		5	1974-75	Proposed general market building (including diversion)	9,25,665		9,25,665	
		6	1974-75	Rest houses cum shopping centre at the old Municipal office compound	13,24,839		13,24,839	
		7	1974-75	Mini Market at Thottakkattukara	4,70,000		4,70,000	
		8	1974-75	Improvement of bus stand site	59,500		59,500	
		9	1977-78	Town Hall	9,68,882		9,68,882	
		10	1982-83	Commercial building near General Market	1,98,000		1,98,000	
		11	1983-84	Bus stand and Commercial Complex	55,86,000		55,86,000	
		12	1988-89	Purchase of land for park and recreation ground	25,00,000		25,00,000	
		13	1988-89	Thottakkattukara area development scheme	12,05,700		12,05,700	
		14	1995-96	Godown building at cart stand	9,97,000		9,97,000	
		15	1999-00	Clock tower	56,00,000		56,00,000	
		16	1999-00	Bus terminal	60,00,000		60,00,000	
		17	1999-00	Mini Town hall	25,00,000		25,00,000	
		18	2000-01	Land acquisition for Municipal park	12,50,000		12,50,000	
		19	2001-02	Shop cum Godown cum office building	17,15,800		17,15,800	
		20	2003-04	Land acquisition for parking area	61,50,000		61,50,000	
		21	2010-11	Parking area & Shopping Complex	1,17,35,000		1,17,35,000	
		22	2011-12	Shopping Complex	65,20,000		65,20,000	5,74,21,850
14	Angamaly Municipality	1	1981-82	Office cum shopping complex	21,00,000		21,00,000	
		2	1982-83	Shopping centre cum lodge complex	22,95,000		22,95,000	
		3	1989-90	Land for bus stand	11,25,000		11,25,000	
		4	1992-93	Street lighting	4,00,000		4,00,000	
		5	1992-93	a. Upgradation of roads	7,45,000		7,45,000	
				b. Roads	3,00,000		3,00,000	
		6	1992-93	Shop cum commercial centre	15,75,000		15,75,000	
		7	2001-02	Municipal Bus stand cum shopping centre	88,00,000		88,00,000	
		8	2009-10	Office cum Shopping Complex	60,00,000		60,00,000	2,33,40,000
15	Attingal Municipality	1	1970-71	Attingal Alancode market 1st stage	94,000		94,000	
		2	1971-72	Attingal market stall diversion	60,000		60,000	
		3	1976-77	10 bunk shops	8,696		8,696	
		4	1977-78	Comfort station	30,000		30,000	
		5	1977-78	Godown	32,500		32,500	
		6	1978-79	ESP type latrines	6,250		6,250	
		7	1979-80	Modern slaughter house	75,000		75,000	
		8	1980-81	Shop cum office building at bus stand	3,05,500		3,05,500	
		9	1981-82	Town hall	8,82,000		8,82,000	
		10	1988-89	Mini lorry	1,14,522		1,14,522	



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		11	1990-91	Lorry for mobile Maveli store	2,51,250		2,51,250	
		12	1990-91	10 Sales bunks	93,563		93,563	
		13	1991-92	Alancode fish market	2,55,000		2,55,000	
		14	1991-92	LA for Alancode fish market	3,17,500		3,17,500	
		15	1991-92	Road roller	2,84,500		2,84,500	
		16	1991-92	LA for Town market	4,92,600		4,92,600	
		17	1992-93	Jeep	92,500		92,500	
		18	1994-95	Housing Scheme for employees	2,15,000		2,15,000	36,10,381
16	Chalakydy Municipality	1	1971-72	Shop building at Municipal market	1,61,000		1,61,000	
		2	1973-74	LA for bus stand cum shopping complex	1,86,990		1,86,990	
		3	1977-78	Extension of market building including B&C blocks	10,00,000		10,00,000	
		4	1979-80	Library cum lodge building	3,00,000		3,00,000	
		5	1984-85	Bus stand cum shopping centre	57,00,000		57,00,000	
		6	2001-02	LA for town hall cum shopping centre	43,55,000		43,55,000	
		7	2004-05	Roads	44,50,000		44,50,000	
		8	2005-06	Shopping complex and Town Hall	1,60,34,164		1,60,34,164	
		9	2006-07	Public Works	80,00,000		80,00,000	
		10	2008-09	Shopping complex and Town Hall	54,65,386		54,65,386	4,56,52,540
17	Changanacherry Municipality	1	1970-71	Cart stand 1st stage	4,81,115		4,81,115	
		2	1970-71	Vegetable market 1st stage	1,52,488		1,52,488	
		3	1971-72	Stalls and godown in the fish market	2,99,800		2,99,800	
		4	1974-75	Shopping centre near Municipal Office	3,40,000		3,40,000	
		5	1979-80	Shop buildings at Perunnai Anthichanthai	1,92,000		1,92,000	
		6	1979-80	Working Women's hostel	1,77,250		1,77,250	
		7	1981-82	Providing water borne type latrines	20,000		20,000	
		8	1982-83	Rest House at Poovakkattuchira	3,75,000		3,75,000	
		9	1983-84	Taxi stand cum shopping centre	12,00,000		12,00,000	
		10	1987-88	Town Hall at Poovakkattuchira	11,23,000		11,23,000	
		11	1988-89	Shop cum office building at office compound	5,00,000		5,00,000	
		12	1991-92	Tanker lorry	1,50,000		1,50,000	50,10,653
18	Chavakkad Municipality	1	1985-86	Market stalls and shopping centre	59,00,000		59,00,000	
		2	1988-89	Acquisition of 2.79 acres of land for bus stand auto park and car park	42,00,000		42,00,000	1,01,00,000
19	Chengannur Municipality	1	1984-85	Bus stand cum shop building	27,00,000		27,00,000	
		2	1991-92	Improvement of bus stand yard	4,31,250		4,31,250	
		3	1999-00	Construction of market cum shopping complex	1,38,60,000		1,38,60,000	1,69,91,250
20	Cherthala Municipality	1	1971-72	Shop rooms and lodging rooms	97,700		97,700	
		2	1972-73	Purchase of Mutton Private market	1,64,340		1,64,340	
		3	1976-77	Shop building	1,20,000		1,20,000	
		4	1976-77	Lodge building	1,46,450		1,46,450	
		5	1977-78	LA for 61 cents of land for construction of Taxi stand shop rooms and lodges	1,18,318		1,18,318	
		6	1980-81	Conversion of pit latrines into hygenic type	3,00,000		3,00,000	
		7	1982-83	Working Women's hostel	1,21,000		1,21,000	
		8	1984-85	Market stalls	10,22,000		10,22,000	
		9	1988-89	Shopping complex near Devi Temple	27,50,000		27,50,000	
		10	1991-92	Roads	11,50,000		11,50,000	
		11	1992-93	Jeep	1,39,000		1,39,000	
		12	1994-95	LA for town hall	15,00,000		15,00,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		13	2001-02	Shopping complex near Town hall	45,00,000		45,00,000	
		14	2003-04	Gandhi Bazaar shopping complex	63,00,000		63,00,000	
		15	2005-06	Construction of Town Hall	15,00,000		15,00,000	
		16	2005-06	Construction of Mutton Market area shopping complex	12,00,000		12,00,000	2,11,28,808
21	Chittur -Thathamam galam Municipality	1	1972-73	Shop building at Anicode junction	378553		3,78,553	
		2	1977-78	Conversion of dry type latrines into sanitary type	2,00,000		2,00,000	
		3	1985-86	Market building	16,62,000		16,62,000	
		4	1988-89	Conversion of dry type latrines, new construction of septic tank leach pit and ESP type latrines	3,00,000		3,00,000	25,40,553
22	Guruvayur Municipality	1	1973-74	Bus stand cum shopping centre	3,00,000		3,00,000	
		2	1974-75	I floor of the office building	75,000		75,000	
		3	1982-83	Rest house and taxi stand building at West Nada	43,30,000		43,30,000	
		4	1982-83	Shops cum office building at East Nada	17,68,000		17,68,000	
		5	1994-95	Shops near township office	3,00,000		3,00,000	
		6	1998-99	Commercial building	20,00,000		20,00,000	
		7	1999-00	Town Hall	51,69,000		51,69,000	1,39,42,000
23	Irinjalakuda Municipality	1	1970-71	Shop building at Tana junction	1,11,161		1,11,161	
		2	1970-71	Shop building at Tana junction (including diversion) taxi stand building	4,56,642		4,56,642	
		3	1973-74	30 bunks	37,406		37,406	
		4	1973-74	Shop building at vegetable market	44,712		44,712	
		5	1973-74	Fire station building	39,330		39,330	
		6	1973-74	Shop building in Municipal Office compound	8,139		8,139	
		7	1973-74	Providing loans for house service connection under Irinjalakuda water supply scheme	1,51,967		1,51,967	
		8	1974-75	Town hall complex LA	2,31,750		2,31,750	
		9	1978-79	Filling the tank at Poothakkulam for taxi stand	36,000		36,000	
		10	1978-79	Conversion of public latrines into septic tank latrines	63,500		63,500	
		11	1979-80	Eastern market	4,91,000		4,91,000	
		12	1979-80	Waiting shed	9,430		9,430	
		13	1981-82	LA charges for the construction of bus stand	4,40,000		4,40,000	
		14	1982-83	Shopping complex cum taxi stand at Town hall complex	7,58,033		7,58,033	
		15	1985-86	Shop rooms in place of taxi stand	60,000		60,000	
		16	1988-89	Town hall	18,07,666		18,07,666	
		17	1988-89	Road roller	3,00,000		3,00,000	
		18	1994-95	Commissioner's quarters	1,00,000		1,00,000	
		19	1994-95	Engineer's quarters	1,00,000		1,00,000	
		20	1995-96	Ambulance van	4,14,000		4,14,000	
		21	1995-96	Bus stand cum shopping centre	66,00,000		66,00,000	
		22	2008-09	New Office building	56,90,000		56,90,000	1,79,50,736



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
24	Kalamassery Municipality	1	1991-92	Upgradation of Roads	11,70,000		11,70,000	
		2	1991-92	Ambulance van	3,30,240		3,30,240	
		3	1992-93	Jeep	1,03,800		1,03,800	
		4	1998-99	Improvement of Roads	20,35,000		20,35,000	
		5	1998-99	Office cum shopping complex	97,00,000		97,00,000	
		6	2000-01	Public Works	25,00,000		25,00,000	
		7	2000-01	Renovation of Municipal Town Hall	29,16,000		29,16,000	
		8	2013-14	Renovation of Kangarappady Town Hall	91,57,947		91,57,947	
		9	2013-14	Renovation of Municipal Town Hall	16,85,000		16,85,000	2,95,97,987
25	Kalpetta Municipality	1	1996-97	Road Roller	5,24,195		5,24,195	
		2	2013-14	Solid Waste Management	8,49,600		8,49,600	13,73,795
26	Kanhangad Municipality	1	1992-93	Upgradation of roads	4,70,000		4,70,000	
		2	1994-95	Shopping complex	30,00,000		30,00,000	
		3	2008-09	New Bus stand cum Shopping complex	50,00,000		50,00,000	
		4	2010-11	Bus terminal cum Shopping Complex	63,66,040		63,66,040	1,48,36,040
27	Kannur Municipality	1	1970-71	Camp bazar Market	2,25,500		2,25,500	
		2	1975-76	Shop rooms attached to Municipal stadium	11,45,000		11,45,000	
		3	1978-79	New bus stand	39,30,000		39,30,000	
		4	1980-81	Shop building cum confort station at Haji Road	1,00,000		1,00,000	
		5	1980-81	Modern slaughter house	1,00,000		1,00,000	
		6	1981-82	Purchase of AC readymade septic tank latrines	84,389		84,389	
		7	1981-82	Septic tank latrines	2,85,000		2,85,000	
		8	1981-82	Renovation of town hall	77,700		77,700	
		9	1982-83	Stadium 2nd stage	27,56,250		27,56,250	
		10	1982-83	Shopping complex cum lodging house near Sub Jail	7,30,000		7,30,000	
		11	1982-83	Floodlighting Municipal stadium	5,20,000		5,20,000	
		12	1984-85	Shopping complex cum office building near K.S.R.T.C bus stand	5,68,500		5,68,500	
		13	1993-94	Pavilion to stadium	25,00,000		25,00,000	
		14	1994-95	Rest House	22,20,000		22,20,000	
		15	2001-02	Fruit Market	10,00,000		10,00,000	
		16	2013-14	Bridge Loan	1,00,00,000		1,00,00,000	
		17	2013-14	Central Market	1,30,29,232	47,03,000	1,77,32,232	4,39,74,571
28	Kasaragod Municipality	1	1971-72	Conversion of vegetable market building into shop cum office building	1,30,000		1,30,000	
		2	1976-77	Bunks	20,000		20,000	
		3	1977-78	Fish market stalls	3,00,000		3,00,000	
		4	1982-83	Lodge building at old Municipal office compound	6,20,000		6,20,000	
		5	1983-84	Library cum office building	3,50,000		3,50,000	
		6	1988-89	Town hall	20,57,317		20,57,317	
		7	1989-90	Secretary's Quarters	1,25,000		1,25,000	
		8	1990-91	LA for approach road to bus stand	5,97,716		5,97,716	
		9	1990-91	Sodium vapour lamps	2,45,000		2,45,000	
		10	1992-93	Fixed chairs	5,00,000		5,00,000	
		11	1992-93	Drains I	4,00,000		4,00,000	
		12	1992-93	Bachelors quarters	6,50,000		6,50,000	
		13	1992-93	Bus stand	40,00,000		40,00,000	
		14	1992-93	Drains II	5,00,000		5,00,000	
		15	1993-94	Stadium	13,50,000		13,50,000	
		16	1994-95	Contingent employees quarters	9,50,000		9,50,000	
		17	1995-96	Dining hall	13,00,000		13,00,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		18	1998-99	Bus stand 2nd stage	69,75,000		69,75,000	
		19	1999-00	Shop building at old town bus stand	90,81,000		90,81,000	3,01,51,033
29	Kayamkulam Municipality	1	1971-72	Fish markets and meat stalls	33,000		33,000	
		2	1972-73	Vegetable market 1st stage including enhanced compensation of LA	1,56,509		1,56,509	
		3	1972-73	20 bunks	34,000		34,000	
		4	1972-73	Taxi stand	19,000		19,000	
		5	1976-77	LA for lorry stand	25,000		25,000	
		6	1976-77	Vegetable market building	2,26,155		2,26,155	
		7	1976-77	Shop cum office building in Municipal compound	5,98,132		5,98,132	
		8	1979-80	LA for construction of shops and wayside inn	49,600		49,600	
		9	1979-80	Comfort station	55,000		55,000	
		10	1983-84	Shop cum office building at lorry stand	2,24,800		2,24,800	
		11	1984-85	Way side inn in ward XXXII	5,65,000		5,65,000	
		12	1987-88	Shop cum office building at old fire station compound	5,00,000		5,00,000	
		13	1989-90	Diesel jeep	64,297		64,297	
		14	1990-91	Shop building at Petta maidan	1,00,000		1,00,000	
		15	1990-91	Shop building at pound compound	82,500		82,500	
		16	1990-91	Shopping centre at Kallumoodu junction	1,50,000		1,50,000	
		17	1990-91	Compound wall around dumping ground	55,000		55,000	
		18	1992-93	Mini lorry	1,88,400		1,88,400	
		19	1997-98	Commercial building	1,25,00,000		1,25,00,000	1,56,26,393
30	Kodungallur Municipality	1	1980-81	Road works	1,00,000		1,00,000	
		2	1980-81	Repayment of loan borrowed from RDB	1,49,929		1,49,929	
		3	1980-81	Improvement to town roads	4,00,000		4,00,000	
		4	1981-82	Shop cum office building and rest house	8,48,900		8,48,900	
		5	1987-88	Market building at Sringapuram	4,16,000		4,16,000	
		6	1987-88	Bus stand, lorry stand, taxi stand and shopping centre	10,94,000		10,94,000	
		7	1990-91	Road roller	2,65,850		2,65,850	
		8	1990-91	Van for Maveli store service	2,37,683		2,37,683	
		9	1991-92	L A for town hall	4,96,500		4,96,500	
		10	1991-92	LA for rehabilitation of Purampoku Dwellers	1,08,600		1,08,600	
		11	1992-93	Sodium vapour lamps	1,32,200		1,32,200	
		12	1999-00	Town Hall	50,00,000		50,00,000	
		13	2001-02	improvement of roads	15,22,000		15,22,000	
		14	2003-04	Municipal Market cum shopping complex	2,00,00,000		2,00,00,000	3,07,71,662
31	Kuthuparamba Municipality	1	1993-94	Bus stand cum shopping complex	40,00,000		40,00,000	
		2	2005-06	Office cum shopping complex	25,00,000		25,00,000	
		3	2009-10	Extension of Town Hall	23,07,000		23,07,000	
		4	2011-12	Market cum Shopping Complex	2,62,61,034		2,62,61,034	3,50,68,034
32	Kothamangalam Municipality	1	1979-80	15 bunks	37,500		37,500	
		2	1979-80	Shopping centre at old bus stand	13,14,000		13,14,000	
		3	1980-81	LA charges for construction of market complex and slaughter house	10,00,000		10,00,000	
		4	1986-87	Mini additional bus stand cum shopping centre	16,00,000		16,00,000	
		5	1987-88	Purchase of diesel road roller	2,84,082		2,84,082	
		6	1988-89	Ambulance	1,13,082		1,13,082	
		7	1988-89	Renovation of existing market	36,62,010		36,62,010	
		8	1990-91	Dumping ground	4,37,935		4,37,935	
		9	1991-92	Market and slaughter house	14,18,750		14,18,750	
		10	2000-01	Shop building near Post Office	48,00,000		48,00,000	
		11	2002-03	Improvement of roads	4,50,000		4,50,000	



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		12	2004-05	Office cum shopping complex	57,00,000		57,00,000	
		13	2006-07	Road works	36,51,000		36,51,000	
		14	2008-09	Office cum Shopping Complex	24,00,000		24,00,000	
		15	2011-12	Market and Shopping Complex	45,00,000		45,00,000	3,13,68,359
33	Kottayam Municipality	1	1970-71	Bus stand A block	3,26,000		3,26,000	
		2	1970-71	Bus stand B block	2,52,000		2,52,000	
		3	1971-72	Extension of Municipal Rest House (including diversion)	4,60,300		4,60,300	
		4	1972-73	Market complex 1st stage	3,22,000		3,22,000	
		5	1972-73	Canteen attached to rest house	50,000		50,000	
		6	1974-74	Providing loans for house service connection under Kottayam water supply scheme	1,94,200		1,94,200	
		7	1973-74	Office cum shopping arcade 1st stage	14,00,000		14,00,000	
		8	1976-77	LA for 75 cents of land at Taluk office premises	14,00,000		14,00,000	
		9	1976-77	Modern fish market	3,45,340		3,45,340	
		10	1978-79	Market complex C, E and F blocks	18,50,000		18,50,000	
		11	1989-90	Formation of road at Kodimatha	15,00,000		15,00,000	
		12	1990-91	Office complex at old Taluk office compound	50,00,000		50,00,000	
		13	1991-92	Municipal bus stand at Nagampadam	96,53,000		96,53,000	
		14	1994-95	Reconstruction of Mamman Mappila Hall	37,50,000		37,50,000	
		15	1994-95	Pavilion to stadium	25,37,500		25,37,500	
		16	2001-02	Concreting of bus stand yard	21,12,000		21,12,000	
		17	2002-03	Nagampadam Municipal Bus-stand C-Block	58,12,000		58,12,000	
		18	2002-03	Nagampadam Municipal Bus-stand A-Block I Floor	46,57,000		46,57,000	
		19	2004-05	Covered drained & installing 50 Nos.of bunks	22,27,500		22,27,500	
		20	2004-05	Compound wall around Municipal office and yard improvement.	6,95,000		6,95,000	
		21	2004-05	10 Shop rooms in the ground floor of shopping complex building at Thiruvthukkal	18,75,000		18,75,000	
		22	2005-06	Improvement of Road	19,50,000		19,50,000	
		23	2005-06	Construction of Vegetable market at Kodimatha	3,00,00,000		3,00,00,000	7,83,68,840
34	Koyilandy Municipality	1	1998-99	Municipal market	75,00,000		75,00,000	
		2	1999-00	Town Hall into Municipal Office	7,00,000		7,00,000	
		3	2005-06	Bus stand building cum shopping centre	1,00,00,000		1,00,00,000	
		4	2010-11	Town Hall into Municipal Office	84,62,000		84,62,000	
		5	2011-12	Town Hall into Municipal Office	1,10,00,000	46,38,000	1,56,38,000	4,23,00,000
35	Kunnamkulam Municipality	1	1970-71	Bus stand cum shopping centre	7,25,000		7,25,000	
		2	1978-79	Office cum shopping centre C block	9,03,708		9,03,708	
		3	1982-83	AC septic tanks	28,129		28,129	
		4	1989-90	Shop building at Trichur road	10,20,000		10,20,000	
		5	1990-91	Shifting of General market	7,50,000		7,50,000	
		6	1990-91	Town hall complex	16,59,000		16,59,000	
		7	1992-93	LA for Government hospital	35,00,000		35,00,000	
		8	1993-94	Shopping centre and mini stadium	12,50,000		12,50,000	
		9	1998-99	Shop cum office building	1,21,54,000		1,21,54,000	2,19,89,837
36	Malappuram Municipality	1	1970-71	Office cum shopping centre B block	4,30,000		4,30,000	
		2	1975-76	Taxi stand at Kunnummal	25,000		25,000	
		3	1975-76	30 bunk shop	46,500		46,500	
		4	1977-78	Shop cum office building A Block at Kottappady	10,08,030		10,08,030	
		5	1979-80	Modern slaughter house	2,94,000		2,94,000	
		6	1980-81	Taring of town roads	2,87,000		2,87,000	
		7	1981-82	Shop and office building C block at Kottappady	2,50,000		2,50,000	
		8	1981-82	Improvements to roads	2,00,000		2,00,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		9	1985-86	Municipal office acquisition of land	50,000		50,000	
		10	1985-86	Shop cum lodge building at Kunnummal	22,00,000		22,00,000	
		11	1985-86	Shop cum gallery at Kottappady	26,00,000		26,00,000	
		12	1987-88	Bus stand at Kottappady	29,68,400		29,68,400	
		13	1987-88	Office building	10,00,000		10,00,000	
		14	1988-89	Diesel jeep	1,02,750		1,02,750	
		15	1989-90	Formation of roads	7,10,000		7,10,000	
		16	1991-92	Purchase of lorry	2,00,000		2,00,000	
		17	1991-92	Upgradation of roads	5,11,500		5,11,500	
		18	1991-92	Shop cum office building	18,75,000		18,75,000	
		19	1994-95	Shop cum office building at Kottappady	45,00,000		45,00,000	
		20	2007-08	Children's Amusement park at Kottakkunnu	1,76,25,000		1,76,25,000	
		21	2014-15	Housing Scheme	50,00,000	2,20,00,000	2,70,00,000	6,38,83,180
37	Manjeri Municipality	1	1982-83	LA for bus stand	5,00,000		5,00,000	
		2	1983-84	Bus stand	28,81,466		28,81,466	
		3	1983-84	General market	5,38,000		5,38,000	
		4	1984-85	Office building opposite to existing market	9,50,000		9,50,000	
		5	1986-87	Shop and office building at Annappan Kunnu	3,50,000		3,50,000	
		6	1990-91	Diesel lorry for Garbage removal	1,38,585		1,38,585	
		7	1997-98	Purchase of Mini lorry	2,00,000		2,00,000	
		8	2001-02	Modernisation of Slaughter house	8,50,750		8,50,750	
		9	2007-08	Bus stand cum Shopping Complex	2,88,93,750		2,88,93,750	3,53,02,551
38	Mavelikkara Municipality	1	1970-71	Taxi stand near Municipal junction	36,000		36,000	
		2	1971-72	Conversion of existng taxi stand into shop rooms at Mitchal junction	14,000		14,000	
		3	1972-73	Rest house	57,100		57,100	
		4	1972-73	Shop rooms cum office building at Mitchal junction	3,60,000		3,60,000	
		5	1974-75	Completion of remunerative part of Municipal office	57,420		57,420	
		6	1976-77	Conversion of new taxi stand into shop rooms at Valiyakulam	25,000		25,000	
		7	1982-83	Shopping centre at Puthiyakavu	54,25,000		54,25,000	
		8	1982-83	Shopping centre at Punnamoodu	3,16,000		3,16,000	
		9	1985-86	Additional Rest house building	2,63,000		2,63,000	
		10	1988-89	Public hall	6,30,000		6,30,000	
		11	1990-91	Ambulance van	1,18,078		1,18,078	
		12	1993-94	Municipal bus stand cum shopping complex	68,00,000		68,00,000	1,41,01,598
39	Mattannur Municipality	1	2015-16	Shopping Complex	0	2,93,19,119	2,93,19,119	2,93,19,119
40	Muvattupuzha Municipality	1	1970-71	Improvement to the market	1,00,000		1,00,000	
		2	1970-71	Bus stand 1st stage	94,596		94,596	
		3	1972-73	Shop stalls in ward 10	1,85,000		1,85,000	
		4	1973-74	Bus stand at Kavumkara	41,410		41,410	
		5	1974-75	Bus stand near Latha theatre 2nd stage metalling and semi grouting the bus stand yard	16,564		16,564	
		6	1976-77	Providing loan assistance for water supply connections	3,05,525		3,05,525	
		7	1976-77	Shopping centre cum library building at Vellurkunnam	8,97,779		8,97,779	
		8	1980-81	Office building	5,22,500		5,22,500	
		9	1980-81	30 bunks	1,26,000		1,26,000	
		10	1982-83	Commercial building at Katcherithazham	10,50,000		10,50,000	
		11	1983-84	Extension of Katcherithazham building	4,30,000		4,30,000	
		12	1984-85	11nd floor to Municipal building near Thodupuzha bridge	3,80,000		3,80,000	
		13	1988-89	K.M. George Memorial Town Hall	23,86,500		23,86,500	
		14	1990-91	Commercial complex	20,25,000		20,25,000	
		15	1991-92	L A for fish market and slaughter house	10,72,500		10,72,500	



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		16	1994-95	Sathram cum shopping complex	71,00,000		71,00,000	
		17	1995-96	Ambulance	3,62,000		3,62,000	
		18	1999-00	Commercial complex and blood bank	2,09,00,000		2,09,00,000	3,79,95,374
41	Nedumangad Municipality	1	1982-83	Shops and office building in the market	26,30,000		26,30,000	
		2	1989-90	Lorry	1,28,250		1,28,250	
		3	1989-90	Jeep	89,175		89,175	
		4	1989-90	Foot bridge across Killiyar at 10th stone	63,500		63,500	
		5	1990-91	Land for mini market	2,04,190		2,04,190	
		6	1992-93	Ambulance	1,88,194		1,88,194	
		7	1992-93	LA for town hall	2,62,500		2,62,500	
		8	1993-94	Roads	2,90,000		2,90,000	
		9	1994-95	Office building	26,00,000		26,00,000	
		10	1995-96	Purchase of jeep	1,34,000		1,34,000	
		11	1995-96	Shopping complex in market yard	10,00,000		10,00,000	
		12	2013-14	Town Hall cum Shopping Complex	3,36,82,000	2,17,12,227	5,53,94,227	6,29,84,036
42	Neyyattinkara Municipality	1	1970-71	Canteen and lodging house in Municipal Office compound	1,75,000		1,75,000	
		2	1971-72	37 bunks	50,000		50,000	
		3	1971-72	Acquisition of land for construction of shopping centre	25,000		25,000	
		4	1982-83	Shopping centre and market at town market	9,89,000		9,89,000	
		5	1985-86	Office complex at Alumood	2,00,000		2,00,000	
		6	1988-89	Taxi stand cum office building	2,35,125		2,35,125	
		7	1988-89	Mini lorry and sanitary equipment	2,74,183		2,74,183	
		8	1988-89	Shop cum library building	3,00,000		3,00,000	
		9	1989-90	Road roller	3,00,000		3,00,000	
		10	1989-90	Toyotta lorry for Maveli store	2,53,595		2,53,595	
		11	1990-91	LA for construction of shopping complex	68,12,000		68,12,000	
		12	2006-07	Reschedule of dues	80,09,153		80,09,153	1,76,23,056
43	N.Parur Municipality	1	1971-72	Shop cum office building at Municipal Office building	1,33,000		1,33,000	
		2	1973-74	Town Hall	3,85,116		3,85,116	
		3	1973-74	Quarters for Commissioner	20,000		20,000	
		4	1974-75	II floor to the office cum shop building	2,19,695		2,19,695	
		5	1976-77	LA for construction of taxi stand cum shopping centre	12,44,658		12,44,658	
		6	1981-82	Municipal Library and reading room	47,500		47,500	
		7	1984-85	Bus stand	8,00,000		8,00,000	
		8	1986-87	New Municipal office building	3,30,000		3,30,000	
		9	1988-89	Road roller	2,48,450		2,48,450	
		10	1989-90	Sodium vapour lamps	2,67,000		2,67,000	
		11	1989-90	Footbridge at Mattummal Thuruth	1,40,000		1,40,000	
		12	1989-90	Open air theatre	1,50,000		1,50,000	
		13	1989-90	Fish market	97,500		97,500	
		14	1990-91	Modification of existing crematorium	37,500		37,500	
		15	1991-92	Mobile medical van	1,45,300		1,45,300	
		16	1992-93	Semi permanent stalls and fish market	1,07,000		1,07,000	
		17	1992-93	Roads	14,06,000		14,06,000	
		18	1992-93	Mini Industrial estate	15,37,000		15,37,000	
		19	1992-93	Shop cum office building	19,19,500		19,19,500	
		20	1995-96	Commercial complex at old K.S.R.T.C compound	87,70,000		87,70,000	
		21	1999-00	Platinum Jubilee Hosptial complex	37,00,000		37,00,000	
		22	2006-07	Reschedule of dues	51,08,261		51,08,261	2,68,13,480
44	Ottapalam Municipality	1	1990-91	Lorry	1,14,620		1,14,620	
		2	2007-08	Market cum shopping complex	43,40,000		43,40,000	
		3	2013-14	Bus stand cum Shopping Complex	11,14,33,675	2,92,71,491	14,07,05,166	14,51,59,786



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
45	Pala Municipality	1	1970-71	Taxi stand cum retiring room 1st stage	1,03,500		1,03,500	
		2	1971-72	Taxi stand cum shop rooms and comfort station	30,864		30,864	
		3	1974-75	Rest house, shopping centre, Municipal office etc.	4,05,136		4,05,136	
		4	1975-76	George Thomas Kottukappally memorial Town Hall attached with godowns and shop rooms	15,49,677		15,49,677	
		5	1976-77	Complex project A & B blocks	20,00,000		20,00,000	
		6	1979-80	Complex project C & F blocks	9,00,000		9,00,000	
		7	1985-86	I and II floors of C & E blocks	10,00,000		10,00,000	
		8	1990-91	Shopping complex near Ponkunnam bridge	37,14,000		37,14,000	
		9	1990-91	Street lighting	2,34,800		2,34,800	
		10	1993-94	LA for bus terminal	15,00,000		15,00,000	
		11	2004-05	Market cum shopping complex	1,31,00,000		1,31,00,000	
		12	2014-15	Thekkekkara Shopping Complex	71,30,000	36,59,244	1,07,89,244	
		13	2014-15	Kottaramattom Shopping Complex	84,17,292	1,96,82,265	2,80,99,557	6,34,26,778
46	Palakkad Municipality	1	1970-71	Bus stand cum shopping centre	20,00,000		20,00,000	
		2	1971-72	Shop rooms at Chinnapillai Sathrom site	2,00,000		2,00,000	
		3	1972-73	Completion of construction of Town hall	4,00,000		4,00,000	
		4	1973-74	Taxi stand	50,000		50,000	
		5	1976-77	Sulthanpet market cum shop building	6,70,000		6,70,000	
		6	1979-80	Reconstruction of Dance market	16,35,000		16,35,000	
		7	1980-81	Stalls in Sulthanpet market	1,28,450		1,28,450	
		8	1981-82	Modern slaughter house	3,58,000		3,58,000	
		9	1981-82	Conversion of dry type latrines into sanitary type	5,00,000		5,00,000	
		10	1981-82	Shop building at TB compound	41,85,000		41,85,000	
		11	1982-83	Dining hall attached to town hall	1,68,750		1,68,750	
		12	1982-83	Godown cum office at Mananchira	3,74,500		3,74,500	
		13	1986-87	Lodge cum shopping complex	12,75,000		12,75,000	
		14	1986-87	Comfort station	2,00,000		2,00,000	
		15	1986-87	1st floor of Sulthanpet market building	1,27,000		1,27,000	
		16	1987-88	Shop cum office building at Olavakkot junction	3,00,000		3,00,000	
		17	1988-89	Shopping complex at Erumakkara	2,25,000		2,25,000	
		18	1988-89	Shopping centre at big bazar	3,75,000		3,75,000	
		19	1994-95	Sodium vapour lamps	3,78,000		3,78,000	
		20	1994-95	Ambulance van	3,21,066		3,21,066	1,38,70,766
47	Paravoor Municipality	1	1994-95	LA for Municipal bus stand	8,00,000		8,00,000	
		2	2001-02	Bus stand cum shopping complex	37,81,000		37,81,000	
		3	2005-06	Acquisition of land adjacent to bus stand cum shopping complex	22,14,440		22,14,440	
		4	2009-10	Comfort station	5,91,736		5,91,736	
		5	2010-11	Market cum Shopping Complex	1,38,97,000		1,38,97,000	2,12,84,176
48	Pathanamthitta Municipality	1	1979-80	10 bunks	25,000		25,000	
		2	1979-80	Repayment of loan taken from RDB	7,40,875		7,40,875	
		3	1987-88	Shop cum office building	37,40,000		37,40,000	
		4	1990-91	LA for bus stand	15,47,280		15,47,280	
		5	1992-93	Road works	14,78,000		14,78,000	
		6	1994-95	Ambulance van	4,85,500		4,85,500	
		7	1994-95	Shop cum office building	8,70,000		8,70,000	
		8	1999-00	Improvement of roads	20,25,000		20,25,000	
		9	2003-04	Public Works	25,81,000		25,81,000	
		10	2004-05	Public Works	20,04,000		20,04,000	
		11	2004-05	Bus stand complex	4,88,51,000		4,88,51,000	6,43,47,655



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
49	Payyannur Municipality	1	1994-95	Road roller	4,10,000		4,10,000	
		2	1998-99	Fish market	53,00,000		53,00,000	57,10,000
50	Perumbavoor Municipality	1	1970-71	Shop rooms in Municipal office compound	49,680		49,680	
		2	1970-71	Shop room in Municipal cart stand	92,320		92,320	
		3	1971-72	Meat stalls in fish market	22,750		22,750	
		4	1971-72	Shop and fish stalls in the fish market	1,94,670		1,94,670	
		5	1971-72	Shop at the western side of the vegetable market	1,43,347		1,43,347	
		6	1972-73	Shop building on the eastern side of the existing cartstand	2,07,900		2,07,900	
		7	1974-75	Purchasing 59.1 cents of land for shifting cart stand	60,000		60,000	
		8	1974-75	Bunk shops	30,000		30,000	
		9	1976-77	Diesel lorry	75,000		75,000	
		10	1977-78	Open stalls in Municipal bus stand	9,500		9,500	
		11	1980-81	Road roller	2,00,000		2,00,000	
		12	1981-82	Landing place at Vallom	1,60,000		1,60,000	
		13	1981-82	Readymade asbestos cement septic tanks	64,961		64,961	
		14	1983-84	Shop cum canteen building	2,38,000		2,38,000	
		15	1985-86	Working women's hostel	2,25,000		2,25,000	
		16	1985-86	Shopping centre and cattle market	10,50,000		10,50,000	
		17	1986-87	Council hall	35,333		35,333	
		18	1986-87	Improvements to Subash Maidan	6,70,000		6,70,000	
		19	1986-87	2nd floor to existing godowns cum shop building	1,70,000		1,70,000	
		20	1990-91	Shopping centre at Pattal	10,95,000		10,95,000	
		21	1990-91	Ambulance van	1,93,874		1,93,874	
		22	1991-92	Development activities to private bus stand	15,15,000		15,15,000	
		23	1992-93	S.V. lamps	2,50,000		2,50,000	
		24	1992-93	Upgradation of roads	2,84,000		2,84,000	
		25	1994-95	Comfort station at vegetable market	98,000		98,000	
		26	1996-97	Rest House	4,50,000		4,50,000	
		27	1997-98	Shop cum office building	41,00,000		41,00,000	
		28	1999-00	Bus stand cum shopping complex	80,00,000		80,00,000	
		29	2001-02	Slaughter house	27,50,000		27,50,000	
		30	2005-06	Market cum shopping complex	2,30,00,000		2,30,00,000	4,54,34,335
51	Perinthalmanna Municipality	1	1995-96	Re-development of Municipal Market	42,50,000		42,50,000	
		2	2000-01	Bus stand terminal	2,48,75,000		2,48,75,000	
		3	2007-08	Municipal Shopping complex	50,00,000		50,00,000	
		4	2010-11	Shopping Complex	1,67,94,142		1,67,94,142	
		5	2011-12	Municipal Shopping complex	32,05,771		32,05,771	5,41,24,913
52	Ponnani Municipality	1	1980-81	Repayment of loan borrowed from RDB	2,14,966		2,14,966	
		2	1985-86	Comfort station	76,000		76,000	
		3	1985-86	Bus stand complex	17,15,000		17,15,000	
		4	1996-97	Jeep	1,30,700		1,30,700	
		5	2009-10	Office cum Shopping Complex	48,00,000		48,00,000	69,36,666
53	Punalur Municipality	1	1972-73	Market stalls cum shop building A block	4,15,947		4,15,947	
		2	1972-73	Market stalls B block	1,27,416		1,27,416	
		3	1972-73	Vegetable stalls C block	14,650		14,650	
		4	1973-74	25 bunks	23,237		23,237	
		5	1974-75	Expansion of municipal market including LA	11,32,600		11,32,600	
		6	1978-79	Comfort station	45,000		45,000	
		7	1980-81	Septic tanks	1,00,000		1,00,000	
		8	1981-82	Rest House	16,00,000		16,00,000	
		9	1984-85	Shop cum office building	83,10,000		83,10,000	
		10	1988-89	Stadium at Chemanthar	10,00,000		10,00,000	
		11	1989-90	Market environment improvements	8,10,000		8,10,000	
		12	1989-90	Street lights	3,00,000		3,00,000	
		13	1992-93	LA for mini cattle market	1,69,500		1,69,500	
		14	1992-93	Shop cum office building	3,90,000		3,90,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		15	1994-95	Mini market and cattle market	6,90,000		6,90,000	
		16	1999-00	Road works	9,14,250		9,14,250	
		17	1999-00	Bus stand cum shopping complex	1,35,00,000		1,35,00,000	2,95,42,600
54	Shoranur Municipality	1	1980-81	Repayment of loan borrowed from RDB	10,61,485		10,61,485	
		2	1982-83	Concreting Municipal bus stand yard	1,32,000		1,32,000	
		3	1985-86	25 bunk shop	1,05,000		1,05,000	12,98,485
55	Thalassery Municipality	1	1970-71	30 Bunks	33,171		33,171	
		2	1971-72	Improvements to Jubilee Market	90,829		90,829	
		3	1971-72	Improvement of Eranjoli market	20,000		20,000	
		4	1972-73	Acquisition of Private market at Chalil	1,24,000		1,24,000	
		5	1972-73	Improvement of Jubilee market 2nd stage	55,000		55,000	
		6	1972-73	Lodge at Manjodi	45,000		45,000	
		7	1974-75	Quarters for Municipal Secretary	20,000		20,000	
		8	1976-77	Bus stand cum shopping centre including filling the yard and electrification of the building	41,51,250		41,51,250	
		9	1976-77	Conversion of dry type latrines into sanitary type	2,45,000		2,45,000	
		10	1977-78	Lodging houses in ward VI	7,25,600		7,25,600	
		11	1983-84	Shop cum office building in place of Municipal TB	10,65,000		10,65,000	
		12	1984-85	Office cum shopping complex at Jubilee market	31,62,500		31,62,500	
		13	1988-89	Commercial complex at Moopans road	2,96,800		2,96,800	
		14	1988-89	Sodium vapour lamps street lighting	1,50,000		1,50,000	
		15	1988-89	Street lighting 2nd stage	18,61,000		18,61,000	
		16	1989-90	Single storied shopping complex at town hall complex	2,02,500		2,02,500	
		17	1991-92	1st and 2nd floor over passenger lobby of bus stand	12,93,750		12,93,750	
		18	1991-92	Shopping centre at Moopans road	22,40,250		22,40,250	
		19	1992-93	Formation of 15 M wide road under town improvement scheme	6,41,631		6,41,631	
		20	1992-93	Town hall complex	1,08,00,000		1,08,00,000	
		21	1992-93	Shopping complex at Jubilee market B block	10,00,000		10,00,000	
		22	1992-93	Shopping complex at Jubilee market C block	10,00,000		10,00,000	
		23	1995-96	Shop cum office building at O.V. Road Diversion	23,77,500		23,77,500	
		24	1995-96	Purchase of Lorry	2,37,500		2,37,500	
		25	2009-10	Town Hall	1,10,00,000		1,10,00,000	
		26	2014-15	Bus stand sum Shopping Complex	56,73,260		56,73,260	4,85,11,541
56	Thiruvalla Municipality	1	1970-71	Garrage and shop rooms in SCS Municipal bus stand 1st stage	1,96,063		1,96,063	
		2	1972-73	Slaughter house	26,651		26,651	
		3	1973-74	Shopping centre at Ramapuram vegetable market diversion(the earlier loan of Rs.123,100 was refunded to the corporation in lump sum	3,16,600		3,16,600	
		4	1980-81	Godown and shop rooms	23,000		23,000	
		5	1981-82	1st & 2nd floors of shop building at Ramapuram vegetable market	3,50,000		3,50,000	
		6	1982-83	Conversion of Ramapuram vegetable market into daily market	3,72,000		3,72,000	
		7	1982-83	Library cum town hall building	7,00,000		7,00,000	
		8	1986-87	Modern slaughter house	11,80,500		11,80,500	
		9	1986-87	Road roller	2,25,000		2,25,000	
		10	1991-92	Shopping complex at Kavumbhagam	17,40,000		17,40,000	
		11	1991-92	Covering slab over drains	1,70,000		1,70,000	
		12	1994-95	Sub centre development scheme	50,40,000		50,40,000	1,03,39,814



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
57	Thodupuzha Municipality	1	1982-83	Vegetable market and shop building	6,26,000		6,26,000	
		2	1982-83	Fish market and shop building	7,00,000		7,00,000	
		3	1984-85	Bus stand	22,40,000		22,40,000	
		4	1990-91	Ambulance van	2,03,126		2,03,126	
		5	1990-91	Tractor trailer & Tanker trailer	1,11,800		1,11,800	
		6	1991-92	Kanjiramattom Bypass road	14,75,000		14,75,000	
		7	1992-93	Shop cum office building at taxi stand	20,00,000		20,00,000	
		8	1993-94	Mini bus stand cum shopping complex	12,22,000		12,22,000	
		9	1993-94	LA for park	10,56,000		10,56,000	
		10	1995-96	TV Relay station	4,82,000		4,82,000	
		11	1998-99	Shop cum office building	26,90,000		26,90,000	
		12	2001-02	Construction of shopping complex at Municipal bus stand	80,97,000		80,97,000	
		13	2002-03	Town Hall cum Shopping Complex	45,00,000		45,00,000	2,54,02,926
58	Tirur Municipality	1	1973-74	Shopping Centre	1,00,000		1,00,000	
		2	1974-75	New Municipal bus stand	54,31,000		54,31,000	
		3	1977-78	Shop cum office building in the market	16,50,000		16,50,000	
		4	1984-85	Shop cum lodge at park site	15,00,000		15,00,000	
		5	1985-86	Wagon Tragedy Memorial town hall	15,00,000		15,00,000	
		6	1985-86	Library cum shop building	9,70,000		9,70,000	
		7	1990-91	L A for parking and resting place	9,24,000		9,24,000	
		8	1995-96	Rajeev Gandhi memorial stadium	12,50,000		12,50,000	
		9	2002-03	Rajeev Gandhi Municipal Stadium	25,00,000		25,00,000	
		10	2004-05	Bus stand cum shopping complex (Southern side)	95,00,000		95,00,000	2,53,25,000
59	Trippunithura Municipality	1	1982-83	Hygienic type latrines	9,00,000		9,00,000	
		2	1984-85	Lodge building at Polakulam	10,00,000		10,00,000	
		3	1986-87	Bus stand cum shopping centre	19,68,750		19,68,750	
		4	1988-89	Working women's hostel	3,10,000		3,10,000	
		5	1990-91	Road works	11,65,890		11,65,890	
		6	1991-92	Sodium vapour lamps	3,25,000		3,25,000	
		7	1994-95	Commercial complex at Layam compound	26,00,000		26,00,000	
		8	1996-97	Slaughter house	15,00,000		15,00,000	
		9	1998-99	Commercial complex B block	66,94,000		66,94,000	
		10	2000-01	Shop cum market building at Choorakkad	16,50,000		16,50,000	
		11	2000-01	Reconstruction of Municipal market	45,00,000		45,00,000	2,26,13,640
60	Vadakara Municipality	1	1971-72	Fish market 1st stage	1,91,000		1,91,000	
		2	1971-72	Daily market building	55,000		55,000	
		3	1972-73	10 bunks	16,600		16,600	
		4	1972-73	Fish market 2nd stage	3,54,735		3,54,735	
		5	1972-73	Temporary fire station	47,000		47,000	
		6	1973-74	Taxi stand and comfort station in bus stand area	40,000		40,000	
		7	1973-74	Shopping centre B block in bus stand area	1,17,740		1,17,740	
		8	1973-74	Shopping centre C block in bus stand area	1,99,000		1,99,000	
		9	1973-74	Fish market building at Puthupanam	24,500		24,500	
		10	1976-77	Bus stand	6,45,000		6,45,000	
		11	1977-78	Town hall	4,50,000		4,50,000	
		12	1986-87	Shop cum office building A block at Kottaparamba	22,00,000		22,00,000	
		13	1991-92	Bridge at Karukayil	3,00,000		3,00,000	
		14	1996-97	Ayurveda Hospital	24,00,000		24,00,000	
		15	1999-00	Improvement of fish market	18,00,000		18,00,000	
		16	1999-00	Bridge at Karukayil	18,00,000		18,00,000	
		17	2012-13	Office cum Shopping Complex	91,66,000		91,66,000	1,98,06,575
61	Vaikom Municipality	1	1972-73	Taxi stand	9,522		9,522	
		2	1973-74	Conversion of vegetable market into lodging rooms	46,000		46,000	
		3	1973-74	Bus stand	2,31,000		2,31,000	
		4	1973-74	10 bunk shops	18,000		18,000	
		5	1979-80	Shopping centre	1,00,000		1,00,000	



Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
		6	1982-83	Office complex at stadium ground	13,00,000		13,00,000	
		7	1985-86	Shop cum office building at Sreemoolam shastiabdipoorthi memorial building	10,00,000		10,00,000	
		8	2005-06	Shopping complex cum guest house near Mahadeva Temple at West Nada Road	40,00,000		40,00,000	
		9	2005-06	Sreemoolam Market Building	2,00,000		2,00,000	
		10	2008-09	Shopping Complex	15,00,000		15,00,000	
		11	2008-09	Pilgrim centre	30,00,000		30,00,000	1,14,04,522
62	Varkala Municipality	1	1982-83	20 Nos. of wooden bunks	76,000		76,000	
		2	1988-89	Road Roller	2,25,000		2,25,000	
		3	1989-90	Municipal office building	6,00,000		6,00,000	
		4	1991-92	Mobile Maveli store	3,37,500		3,37,500	
		5	2010-11	Solid Waste Management	48,22,000		48,22,000	60,60,500
63	Eloor Municipality	1	2013-14	Community Hall	87,34,060		87,34,060	87,34,060
64	Nilambur Municipality	1	2014-15	Housing Scheme	1,80,00,000	90,00,000	2,70,00,000	2,70,00,000
65	Adimaly G Panchayath	1	2009-10	Shopping Complex	84,46,000		84,46,000	84,46,000
66	Alamcode Grama Panchayath	1	2006-07	Purchase of land and building of Malabar Regulated Market	1,00,22,000		1,00,22,000	
		2	2012-13	Bus bay cum Shopping Complex	35,94,645	17,00,000	52,94,645	1,53,16,645
67	Anthikkad G.P	1	2010-11	Shopping Complex cum Community hall	10,00,000		10,00,000	10,00,000
68	Areacode G.P	1	2010-11	Office cum Shopping Complex	24,35,000		24,35,000	
		2	2011-12	Market cum Shopping Complex	60,06,000		60,06,000	84,41,000
69	Chakkittapara G.P	1	2015-16	Community Hall	0	87,66,550	87,66,550	87,66,550
70	Chalissery G.P	1	2010-11	Panchayath Shopping Complex	18,36,000		18,36,000	18,36,000
71	Chottanikkara G.P	1	2009-10	Bus stand cum Shopping Complex	1,17,00,000		1,17,00,000	
		2	2014-15	Land Aquisition enhancement	41,00,000		41,00,000	1,58,00,000
72	Chungathara G.P	1	2010-11	Bus stand cum Shopping Complex	21,13,973		21,13,973	21,13,973
73	East Eleri G.P.	1	2015-16	Shopping Complex cum Busstand	0	30,12,937	30,12,937	30,12,937
74	Erattupetta Panchayath	1	1990-91	Purchase of dust bin, jeep & sodium vapour lamps	1,32,750		1,32,750	
		2	1991-92	Purchase of mini lorry SV lamps	2,85,370		2,85,370	4,18,120
75	Eramala G.P.	1	2015-16	Fish market cum Shopping Complex	0	21,78,000	21,78,000	21,78,000
76	Kadakkal GP	1	2013-14	Bus stand, Shopping Complex cum waiting shed	54,83,000	30,29,285	85,12,285	85,12,285
77	Karimannoor GP	1	2014-15	Acquisition of land	34,40,000		34,40,000	34,40,000
78	Kanjikkuzhi G.P	1	2011-12	Bus stand cum Shopping Complex	88,24,633		88,24,633	88,24,633
79	Karukachal G.P	1	2010-11	LA for construction of Auto Taxi stand	57,00,000		57,00,000	57,00,000
80	Kattappana Grama Panchayath	1	2006-07	Private Bus stand	97,99,770		97,99,770	
		2	2015-16	Office cum Shopping Complex	0	3,68,35,008	3,68,35,008	4,66,34,778
81	Kondotty G.Panchayat	1	2008-09	Renovation of Bus stand	21,50,000		21,50,000	21,50,000
82	Koduvally G Panchayath	1	2009-10	Extension of Existing Community Hall and Shopping Complex	58,00,000		58,00,000	58,00,000
83	Kozhencherry G.P	1	2010-11	Bus terminal cum Shopping Complex	77,18,000		77,18,000	77,18,000
84	Koothattukulam Panchayath	1	1991-92	Short term loan for development works	10,00,000		10,00,000	
		2	1991-92	Jeep	89,100		89,100	10,89,100
85	Kunnamangalam Grama Panchayath	1	2004-05	Bus stand cum shopping complex	20,00,000		20,00,000	20,00,000



ANNUAL REPORT 2015-2016

Sl. No	Name of the loanee	Sl. No	Year of 1st disbursement	Name of Work	Amount disbursed till 2014-2015	Disbursement during 2015-2016	Sub total	Total Amount disbursed
86	Kunnathunad G.P	1	2011-12	Pattimattom Shopping Complex	45,34,117		45,34,117	45,34,117
87	Kunnummel G.P	1	2010-11	Karshika Vipanana Kendram	36,90,000		36,90,000	36,90,000
88	Kuttiadi G.P	1	2012-13	Shopping Complex	1,00,00,000		1,00,00,000	1,00,00,000
89	Mukkom G.Panchayath	1	2008-09	Agricultural products Distribution market phase -1	1,78,50,000		1,78,50,000	1,78,50,000
90	Muttill GP	1	2014-15	Bus bay cum Shopping Complex	1,09,24,687		1,09,24,687	1,09,24,687
91	Nadapuram GP	1	2014-15	Office cum shopping Complex	55,94,000	92,54,700	1,48,48,700	1,48,48,700
92	Narikkuni G.P	1	2011-12	Office cum Shopping Complex	16,43,000	6,07,000	22,50,000	22,50,000
93	Pandalam Panchayath	1	1991-92	Upgradation of roads	10,19,635		10,19,635	
		2	1991-92	Concreting of market yard	2,97,975		2,97,975	13,17,610
94	Paingottoor G.Panchayat	1	2007-08	Construction of Shopping Complex	22,00,000		22,00,000	22,00,000
95	Parappanangadi	1	2014-15	Housing Scheme	70,00,000		70,00,000	70,00,000
96	Perambra G.P.	1	2015-16	Agriculture Shopping Complex	0	1,55,25,000	1,55,25,000	1,55,25,000
97	Piravam G Panchayat	1	2009-10	Market cum Shopping Complex	2,08,59,296		2,08,59,296	2,08,59,296
98	Pulimath GP	1	2014-15	Panchayath Office Complex	32,06,086	24,18,012	56,24,098	56,24,098
99	Thirunavaya G Panchayath	1	2008-09	Shopping Complex	17,57,713		17,57,713	17,57,713
100	Thirunelli G.P.	1	2015-16	Stadium cum Shopping Complex	0	27,51,750	27,51,750	27,51,750
101	Vattamkulam G. Panchayat	1	2008-09	Land Acquisition	25,00,000		25,00,000	25,00,000
102	Varappuzha G.P	1	2011-12	Office cum Shopping Complex	91,47,212		91,47,212	91,47,212
103	Vazhakkulam G.P	1	2011-12	Panchayath Shopping Complex	39,23,500		39,23,500	
		2	2014-15	Housing Scheme	95,00,000	13,00,000	1,08,00,000	1,47,23,500
104	Vallapuzha G.P	1	2015-16	Office cum Shopping Complex	0	85,44,385	85,44,385	85,44,385
105	Wandoor G Panchayath	1	2009-10	Renovation of Bus stand cum Shopping Complex	50,00,000		50,00,000	50,00,000
Grand Total					2,01,62,75,775	23,99,07,973	2,25,61,83,748	2,25,61,83,748



**Form No.MGT-11
Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : **CIN-U65910KL1970SGC002261**
 Name of the Company : **Kerala Urban and Rural Development Finance Corporation Limited**
 Registered Office : **5th Floor, TRANS Towers, Vazhuthacaud, Thiruvananthapuram-14**

Name of the member(s)	:	
Registered address	:	
E-mail Id	:	
Folio No./Client Id	:	
DP ID	:	

I/We, being the member(s) of shares of the above named Company, hereby appoint

1. Name :
 Address :
 E-mail Id :
 Signature : , or failing him

2. Name :
 Address :
 E-mail Id :
 Signature : , or failing him

3. Name :
 Address :
 E-mail Id :
 Signature : , or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting/Extraordinary General Meeting of the Company, to be held on theday of.....at.....a.m./p.m/ at (place) and at any adjournment thereof in respect of such resolutions as are indicated below:

- Resolution No.
1.
 2.
 3.

Affix revenue stamp

Signed this Day of 20..

Signature of Shareholder :

Signature of Proxy holder(s) :

Note: *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

